



MINUTES

March 11, 2014

9:30 AM

USCB - Hargray Building

PALMETTO ELECTRIC TRUST BOARD ROOM

Hwy. 278 CORRIDOR

- I. CALL TO ORDER by Dr. Jane Upshaw
 1. INTRODUCTIONS
 2. ROLL CALL BY SIGNATURE

Members in Attendance: Jan Baxter, Jerry Cutrer, Larry Hughes, Dean Moss, Al Spain, Councilman Jerry Stewart, Dr. Jane Upshaw, Jeff White, Stephanie Yarborough (By Phone)

Absent: Anthony Barrett, Ed Saxon, David Tigges, Jon Verity, Mark O'Neil

Staff in Attendance: Kim Statler, Jessica Bridges, Dwight Hora, Connie Hipp

Others in Attendance: Karen Arms, Councilwoman Cynthia Bensch, John Culbreath

- II. ADMINISTRATIVE

1. JANUARY MINUTES - Motion to approve January minutes made by Dean Moss, Seconded by Larry Hughes. Unanimously approved.
2. FINANCIAL REPORT/ FUNDING UPDATE - Dean Moss presented the financial report that had been included in the Board Packet. Discussion was held. Motion to accept the report by Larry Hughes, Seconded by Jerry Cutrer. Unanimously approved.
Executive Director Kim Statler gave an update on funding already received as well as potential funding for the next fiscal year. Discussion was held.
3. BOARD GOVERNANCE DISCUSSION - Due to the absence of Chairman David Tigges, this item was deferred to the next meeting.

- III. INTERNATIONAL CONSULTING CONTRACT CONSIDERATION - Statler presented information on a proposed contract with DS Consulting in Germany. Discussion was held. It was suggested that a "non-compete" clause be included in the contract. Motion to authorize Statler to move forward with the contract with DS Consulting, including the "non-compete" clause, by Dean Moss, Seconded by Jerry Cutrer. Unanimously approved.

IV. BLUE RIBBON TASK FORCE – Dr. Upshaw reported on the Task Force, including the names of those who have agreed to serve as well as those who were not able to serve. She and Stephen Murray will be Co-Chairs. The first meeting will be held on March 21st. Discussion was held.

V. EXECUTIVE SESSION – Motion to move to Executive Session by Dean Moss, Seconded by Larry Hughes. Unanimously approved.

1. PROPERTY ACQUISITION CONSIDERATION
2. PROSPECT UPDATES
 - PROJECT HONDURAS
 - PROJECT BLUE

Motion to move out of Executive Session by Jerry Cutrer, Seconded by Al Spain. Unanimously approved.

VI. ADJOURN – Meeting adjourned.