

LOWCOUNTRY ECONOMIC ALLIANCE
MINUTES
OCTOBER 2, 2012
9:30 am
USCB - HILTON HEAD GATEWAY CAMPUS
HARGRAY BUILDING - PET BOARD ROOM

- I. CALL TO ORDER
 - 1. INTRODUCTIONS
 - 2. ROLL CALL BY SIGNATURE

Directors in Attendance: David Tigges, Councilman Jerry Stewart, Dr. Jane Upshaw, Jan Baxter, Jerry Cutrer, Ken Griffith, and Larry Hughes.

- II. ADMINISTRATIVE
 - 1. MINUTES - Motion to approve July minutes Dr. Upshaw, Seconded by Jan Baxter. Unanimously approved.
 - 2. FINANCIALS - Financials were presented by staff. Discussion was held. No action taken.
 - 3. AUDIT UPDATE - Staff reported the audit process was to begin in the coming month. An audit committee would be appointed by the Chairman and led by Treasurer Moss.
 - 4. GENERAL COUNSEL UPDATE - Chairman Tigges reported that the RFP responses were received for general counsel for LEA and the qualifying proposal was submitted by Finger and Frazier.

Further discussion was held regarding the need for fiscal and legal representation moving forward into the next General Assembly Session. Motion to authorize the Chairman to form a committee and execute an RFP to consider the options of representation during the 2013 Legislative Session made by Councilman Stewart. Seconded by Larry Hughes. Unanimously Approved.

- III. MARKETING REPORT
 - 1. MARGETING COLLATERAL – Staff reported that new marketing collateral was being completed by the Alliance and that the final product should be delivered and shared with Partners at the December Board meeting.

IV. INVESTORS UPDATE

1. BOARD APPOINTMENT - The Town of Bluffton Town Council submitted Larry Hughes as their LEA Board representative for consideration by the LEA Board of Directions. Chairman Tigges introduced and welcomed Mr. Hughes. Discussion was held. Motion to approve Mr. Hughes to the LEA Board Councilman Stewart. Seconded by Dr. Upshaw. Unanimously approved.

- V. TWEAC UPDATE – Staff reported that the search for a former military person to lead the effort was underway. The goal is to contract with a person during the pilot phase of the program.

VI. EXECUTIVE SESSION - A DISCUSSION OF MATTERS RELATING TO THE PROPOSED LOCATION, EXPANSION, OR THE PROVISION OF SERVICES ENCOURAGING LOCATION OR EXPANSION OF INDUSTRIES OR OTHER BUSINESSES IN THE AREA SERVED BY THE PUBLIC BODY

- PROSPECT UPDATES
- LEGAL BRIEFING

Motion to go into Executive Session made by Dr. Upshaw. Seconded by Councilman Stewart. Unanimously approved.

Discussion was held. No action taken.

- VII. RETURN TO OPEN SESSION - Motion to return to open session Councilman Stewart. Seconded by Larry Hughes. Unanimously approved.

VIII. ADJOURN