

LOWCOUNTRY ECONOMIC ALLIANCE

MINUTES

JULY 31, 2012

9:30 AM

USCB - HHI GATEWAY CAMPUS

HARGRAY BUILDING

PET BOARD ROOM

- I. CALL TO ORDER
 1. INTRODUCTIONS
 2. ROLL CALL BY SIGNATURE

Directors in Attendance: David Tigges, Ken Griffith, Jerry Cutrer, Jon Verity, Dr. Jane Upshaw, Councilman Jerry Stewart, Dean Moss, Anthony Barrett, and Jan Baxter.

- II. ADMINISTRATIVE
 1. MINUTES /RATIFICATION – Motion to approve June minutes Anthony Barrett, Seconded Jane Upshaw. Unanimously Approved.
 2. FINANCIALS- Treasurer Moss presented the financials with staff. Discussion was held, no action was taken.
 3. STATE FUNDING UPDATE - Chairman Tigges reported on the actions of the General Assembly during the 2012 Session. Proviso language remains in the State budget for Alliances and for non- alliance participating counties for the purpose of promoting economic development.
 4. BUDGET CONSIDERATION - Staff presented the FY12/13 Budget for the Alliance. Discussion was held. Motion to approve the budget Dean Moss, Seconded by Councilman Jerry Stewart. Unanimously Approved.
 5. LEGAL COUNSEL - Chairman Tigges discussed the need for general legal counsel for the Alliance. Discussion was held by the Board. Staff was directed to draft an outline for services and solicit proposals from local law firms.
 6. BOARD SCHEDULE - The proposed annual Board meeting schedule was distributed to the Board for consideration. Motion to approve Anthony Barrett, Seconded by Dean Moss. Unanimously Approved.
 7. LOCATION LEASE - Chairman Tigges reported that the current LEA location lease expires in August and that staff had been reviewing various location options. Staff announced the new space for the LEA to be in the City of Beaufort Complex with a cost savings of \$20k/year to the Alliance. The LEA office will now be located at 1911 Boundary Street, Beaufort, SC.

III. MARKETING REPORT

1. TRADE AND INDUSTRY AD/ ANNUAL REPORT - Staff reported on a recent ad and publication in Trade & Industry magazine including the new design and logo for LEA. The annual report being developed by SC Biz will also be used as marketing collateral to include recommendations and priorities from the Avalanche Study.

IV. INVESTORS REPORT - Staff reported that solicitations were underway for new investment. Chairman Tigges reported that the Town of Hilton Head appointed Jerry Cutrer at a prior Council meeting for LEA Board consideration and Stephanie Yarborough from Nexsen Pruet as a New Investor. Motion made to appoint Mr. Cutrer by Dr. Upshaw, Seconded by Councilman Stewart. Unanimously Approved.

V. NEW BUSINESS - No new business was presented.

VI. EXECUTIVE SESSION - A DISCUSSION OF MATTERS RELATING TO THE PROPOSED LOCATION, EXPANSION, OR THE PROVISION OF SERVICES ENCOURAGING LOCATION OR EXPANSION OF INDUSTRIES OR OTHER BUSINESSES IN THE AREA SERVED BY THE PUBLIC BODY

- LEGAL BRIEFING -
- STAFFING -
- PROSPECT UPDATES

Motion to go into Executive Session, Dean Moss, Seconded by Councilman Jerry Stewart. Unanimously Approved.

VII. RETURN TO OPEN SESSION - Motion to return to Open Session by Jon Verity, Seconded by Jerry Cutrer. Unanimously Approved.

VIII. ADJOURN - Motion to adjourn Councilman Jerry Stewart, Seconded by Jerry Cutrer. Unanimously Approved.