



Serving Beaufort • Colleton • Hampton • Jasper Counties

AGENDA

COMBINED MEETING

LOWCOUNTRY COUNCIL OF GOVERNMENTS BOARD OF DIRECTORS

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION

THURSDAY, JANUARY 28, 2016, 6:30 P.M.

POINT SOUTH, SOUTH CAROLINA

Fellowship begins at 6:00 p.m.

1. Call to Order
 - 1.1. Pledge of Allegiance
 - 1.2. Invocation
 - 1.3. Introduction of Guests and Staff
 - 1.4. Welcome New Board Member Crawford Moore, Edisto Beach Town Council
 - 1.5. Presentation to Retiring Board Member Jane Darby
 - 1.6. Proxies
 - Action 1.7. Approval of October 22, 2015 Minutes *
2. Presentation
 - 2.1. Presentation of the New LCOG Website – Kimberly Mullinax & Jonathan Sherwood
3. Resolution
 - Action 3.1. Resolution SFY2015-2016 *authorizing the Executive Director to file application with the South Carolina Department of Transportation on the behalf of Hampton and Jasper County Councils on Aging for federal and/or state funding to assist in providing community and/or human services transportation services.* – Hank Amundson *
4. New Business
 - 4.1. SCDOT Project Progress Report – Joy Riley
 - 4.2. Lowcountry Regional Development Corporation (LRDC) Regular Meeting – Sabrena Graham & Michelle Knight
 - 4.2.1. LRDC Annual Financial Report for the Years Ended September 30, 2015 and 2014 – Lisa Wechsler *
5. Reports
 - 5.1. Finance Report for December 2015 – Sherry Smith *
 - 5.2. Community and Economic Development Report – Michelle Knight #
 - 5.3. Director’s Report – Sabrena Graham
 - 5.4. Planning Reports
 - 5.4.1. 208 Report – For information
 - 5.4.2. Regional Unemployment Chart – For information
6. Council Time
- Action 7. Adjourn

* attachment

Lowcountry Council of Governments

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www.lowcountrycog.org



CONCISE SUMMARY

COMBINED MEETING

LOWCOUNTRY COUNCIL OF GOVERNMENTS BOARD OF DIRECTORS

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION

THURSDAY, JANUARY 28, 2016, 6:30 P.M.

POINT SOUTH, SOUTH CAROLINA

1. Call to Order **The meeting was called to order at 6:30 pm by Chairman Mann.**
 - 1.1. Pledge of Allegiance
 - 1.2. Invocation **The pledge and invocation were led by Pete Hagood.**
 - 1.3. Introduction of Guests and Staff
 - 1.4. Welcome New Board Member Crawford Moore, Edisto Beach Town Council **Crawford Moore was welcomed to the LCOG Board of Directors.**
 - 1.5. Presentation to Retiring Board Member Jane Darby **Jane Darby was presented an appreciation plaque for her service on the LCOG Board.**
 - 1.6. Proxies **Herbert Glaze to Gerald Dawson; Lisa Sulka to Chair; Michael Sweeney and Henry Lawton absent without proxy.**
 - 1.7. Approval of October 22, 2015 Minutes **Approved as presented.**
2. Presentation
 - 2.1. Presentation of the New LCOG Website – Kimberly Mullinax & Jonathan Sherwood **The new LCOG Website is now active and is located at same URL; www.lowcountrycog.org. The logo has also been updated.**
3. Resolution
 - 3.1. Resolution SFY2015-2016 *authorizing the Executive Director to file application with the South Carolina Department of Transportation on the behalf of Hampton and Jasper County Councils on Aging for federal and/or state funding to assist in providing community and/or human services transportation services.* – Hank Amundson **The resolution was approved.**
4. New Business
 - 4.1. SCDOT Project Progress Report – **Joy Riley reported the status of the road and bridge projects underway and pending for Beaufort, Colleton, Hampton and Jasper Counties.**
 - 4.2. Lowcountry Regional Development Corporation (LRDC) Regular Meeting – Sabrena Graham & Michelle Knight **The meeting of the LRDC was called to order at 6:56 pm**
 - 4.2.1. LRDC Annual Financial Report for the Years Ended September 30, 2015 and 2014 – CPA **Lisa Wechsler reported the previous year’s financial activity of the LRDC. The financial statements presented fairly and the changes in its net assets and cash flows ended in accordance with the generally accepted U.S. accounting principles.**
The LRDC meeting adjourned at 7:04 pm
5. Reports
 - 5.1. Finance Report for December 2015 – Sherry Smith
 - 5.2. Community and Economic Development Report – Michelle Knight
 - 5.3. Director’s Report – Sabrena Graham **Report attached.**
 - **The 2016 mileage reimbursement has been reduced from \$0.575 to \$0.54 per mile.**
 - **The Community & Economic Development Department will be conducting Needs Assessment Hearings at town and county council meetings January – March.**



Serving **Beaufort • Colleton • Hampton • Jasper** Counties

- **Input is needed in identifying the top five successes of the region in the past 50 years as well as the top five goals moving forward.**
 - **LCOG now has a Civil Rights Participation Committee and a staff coordinator to cover all civil rights issues at the COG.**
- 5.4. Planning Reports
- 5.4.1. 208 Report – For information
 - 5.4.2. Regional Unemployment Chart – For information
6. Council Time **A motion carried unanimously for the Executive Director to write a letter urging delegation members to support full funding of the state’s Local Government Fund.**
- Action 7. Adjourn **The meeting adjourned at 7:20 pm**

LOWCOUNTRY COUNCIL OF GOVERNMENTS
BOARD OF DIRECTORS MEETING
October 22, 2015
6:30 p.m.

MINUTES

PRESENT:

ABSENT:

BEAUFORT COUNTY:

Phil Cromer
Gerald Dawson
Brian Flewelling
Herbert Glaze
Bill McBride
Joseph McDomick
Jerry Stewart

Marc Grant
Mary Beth Heyward
Alice Howard
Lisa Sulka

COLLETON COUNTY:

Esther S. Black
Bobby Bonds
Joseph Flowers
Gene Whetsell

Jane Darby
Tommy Mann [proxy to Gene Whetsell]
Evon Robinson [proxy to Esther Black]

HAMPTON COUNTY:

Frankie Bennett
Pete Hagood
Travis Mixson
Buddy Phillips

Nat Shaffer

JASPER COUNTY:

Henry Lawton, Sr.
Gwen Johnson Smith
Michael Sweeney

Henry Etheridge [proxy to Gwen Smith]
Joey Malphrus

GUESTS: Michael Pitts, SCDOT; Celia Price; Joy Riley, SCDOT; Lisa Wechsler, Crowley-Wechsler CPA.

STAFF: Hank Amundson, Lawrence Holdsworth, Sabrena Graham, Michelle Knight, Connie Schroyer, Jonathan Sherwood, Sherry Smith

1. **Call to Order** - Vice Chair Gerald Dawson called the meeting to order at 6:30 p.m.
 - 1.1. Pledge of Allegiance
 - 1.2. Invocation
 - Led by Pete Hagood
 - 1.3. Introduction of Guests and Staff
 - Welcomed new board member Michael Sweeney, elected official for the City of Hardeeville.
 - 1.4. Proxies
 - Henry Etheridge to Gwen Smith; Tommy Mann to Gene Whetsell; Evon Robinson to Esther Black; Jane Darby and Alice Howard absent with no appointed proxy. The meeting proceeded with a quorum present.
 - 1.5. Approval of September 24, 2015 Minutes
 - MOVED by Buddy Phillips, seconded by Brian Flewelling to approve the minutes as presented. Motion carried unanimously.

1.6. Approval of 2016 Meeting Schedule

- MOVED by Henry Lawton, seconded by Herbert Glaze to approve the 2016 Meeting Schedule. Motion carried unanimously.

2. Presentation

2.1. Presentation of the LCOG Agency Audit for Fiscal year Ending June 30, 2015 – Lisa Wechsler

- Copies of the 42-page audit report were distributed to board members. A favorable audit was received. No internal control findings or questionable costs were found. LCOG qualified as a low risk auditee.
- There was a major change in the reporting of pensions, per the GASB standard 68. Going forward, the unfunded liability of future pensions will be included in the report. Because LCOG is responsible for the premiums of employees when they retire, the anticipated cost must be reported as a liability. An unfunded share of \$3M was reported for FY2014-2015. This amount will fluctuate year to year depending on variable staffing conditions.

3. Reports

3.1. Finance Report for September 2015

- Sherry Smith reviewed the Statement of Revenues and Expenditures for the period ending September 2015.
- Revenues over expenditures are \$9,517.
- 22% of the budget has been expended.

3.2. Community and Economic Development (C & ED) Report

- Copies of the monthly C & ED Report were distributed in agenda packets.
- Award announcements are anticipated the first of December for submitted CDBG applications.
- Discussion has started for possible projects in spring and fall of 2016.

3.3. Director's Report

- Pleased with the favorable audit report and thanked Sherry Smith and the department directors for a job well done. Focus will continue in building the fund balance to minimize cash flow issues.
- The application for Nonprofit Certification was approved by the SC State Housing Finance and Development Authority. The non-profit designation of the Lowcountry Regional Development Corporation (LRDC) allows access to the SC Housing Trust Fund for housing rehab and emergency repairs.
- On October 27, 2015 LCOG will host a free workshop outlining the federal changes to overtime rules. Local governments in the region have been invited to attend.
- The NADO Conference will be held Oct. 24-27. Mrs. Graham will be back in the office on Oct. 29.
- The SCARC Conference will be held Nov. 22-24 at the Kingston Plantation in Myrtle Beach. Travel arrangements and registration have been made for (13) board members and the executive director.
- Thanks given to the Planning Department for their presentations of the evening. The Demographic Overview of the Lowcountry is an excellent data source.

3.4. Planning Report

3.4.1. Update on Hazard Mitigation Plan – Powerpoint Presentation

- FEMA and SC Emergency Management Division (SCEMD) require a Hazard Mitigation Plan be in place for eligibility of non-disaster grants. Updated plans are required every five years.
- The plan is funded 75% from FEMA, 25% from the counties.
- Updates to the plan are currently underway through a steering committee with representatives from Beaufort, Colleton, Hampton and Jasper Counties. Beaufort County has its own plan and Colleton, Hampton and Jasper Counties have a multi-county plan; however all four counties work together for the good of all. Eventually, the counties will be served under one plan.
- The Planning Department will present the final plans when complete.

3.4.2. SCDOT Quarterly Report

- Joy Riley reported the status of the road and bridge projects underway or pending for Beaufort, Colleton, Hampton and Jasper Counties. A detailed report outlining projects by county was distributed.

3.4.3. The People and the Economy of the Lowcountry Report

- A comprehensive demographic report of the Lowcountry region was distributed. This report is generated and updated regularly by the LCOG Planning Department. The report has also been distributed via email to area counties and municipalities and it is also available on the LCOG website.

3.4.4. 208 Report

- The monthly 208 Water Quality Certification Report was distributed in agenda packets for information.

3.4.5. Regional Unemployment Chart

- The monthly Regional Unemployment Chart was distributed in agenda packets for information.

4. Council Time

- There were no reports.

5. Adjourn

- MOVED by Brian Flewelling, seconded by Henry Lawton to adjourn the meeting. Motion carried unanimously. Vice Chair Dawson adjourned the meeting at 7:39 pm.

Copies of the agenda and supporting documents were distributed prior to the meeting. A notice of the meeting was posted on the LCOG bulletin board four days prior to the meeting.

Submitted by,

Connie Schroyer
Board Clerk

**SFY2015-2016
REQUIRED SIGNATURE DOCUMENTS**

**RESOLUTION BY BOARD OF DIRECTORS TO APPLY FOR FUNDING
REQUIRED OF ALL APPLICANTS/AWARDEES**

The Board of Directors of _____ Lowcountry Council of Governments _____

(agency) is aware of the provisions of Federal Transit Administration (FTA) program fund requirements for each application it makes to the state of South Carolina for Federal and/or State funding and hereby authorizes _____ Sabrina Graham, Executive Director _____ (*authorized representative) of _____ Lowcountry Council of Governments _____ (Agency) to file application with the South Carolina Department of Transportation (SCDOT) on behalf of _____ Hampton and Jasper County Councils on Aging _____ (agency) for federal and/or state funding to assist in providing community and/or human services transportation services. If this application is approved:

- (1) The Board resolves that the _____ Lowcountry Council of Governments _____ (agency) will provide the required match for the capital, operations and administrative charges, the necessary insurance coverage as required under the agreement, and all necessary local match for operating losses; and
- (2) The Board agrees to comply with all FTA and SCDOT Program statutes and regulations, directives, certifications and assurances to carry out the project as described in the application.

APPROVED AND ADOPTED

This _____ day of _____, 20_____.

* _____
Signature of Attesting Witness

Signature of Chairperson

Printed Name of Attesting Witness

Printed Name of Chairperson

**Note that Authorized Representative and Witness MUST be 2 separate individuals (2 different names)*



Project Status Report

4.1

for
Lowcountry COG

January 28, 2016

Counties covered in Report:

Counties: Beaufort, Colleton, Hampton, Jasper

- SCDOT anticipates construction to begin on approximately \$234,205,280 in transportation projects between Fiscal Year 2016-2020 in the Lowcountry COG area.
- This includes \$1,886,991 in ACT 98 funded projects.

Lowcountry COG Transportation Funding Summary		
Program	Total Mileage	Funding
Bridge - Replacement (On-System)	1.750	\$70,128,000
C Program	0.930	\$2,046,389
Interstate – Interstate Rehabilitation	49.000	\$80,274,000
Pavement & Reconstruction - Resurfacing	52.030	\$12,778,000
Pavement Improvement & Preservation - Resurfacing (Act 98)	13.060	\$1,886,991
Rural System Upgrade - Lowcountry	7.189	\$67,091,900
TOTALS	123.959 Miles	\$234,205,280

Joy Riley, SCDOT Program Manager for the Lowcountry, rileyj@scdot.org or (803)737-1346

Total Project Cost shown reflects the estimated total value across all counties and funding sources.
* Indicates that project is funded from multiple programs.

Beaufort County:

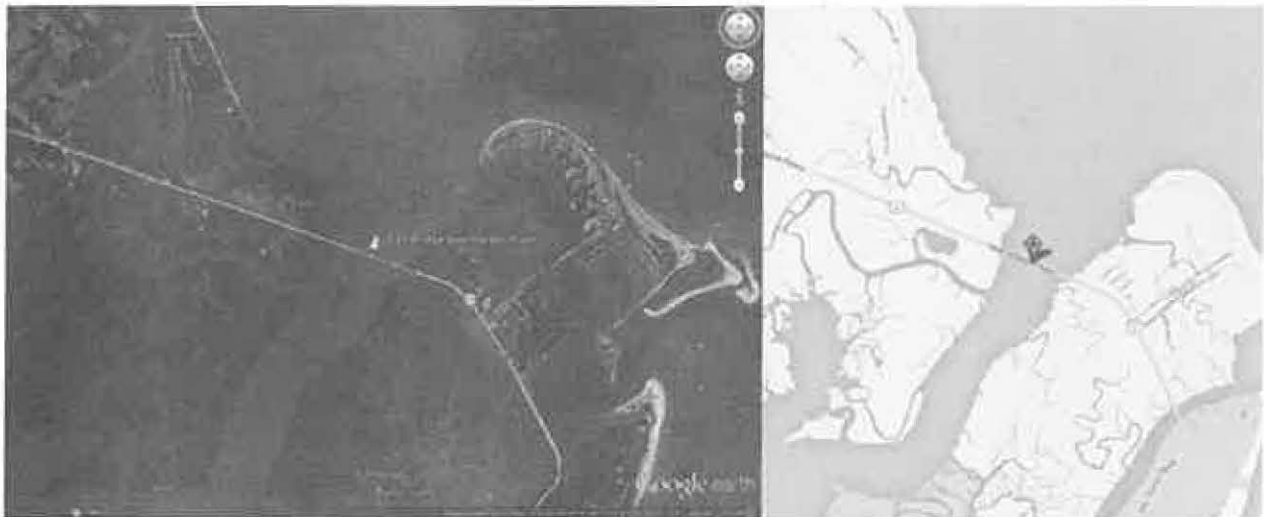
- SCDOT anticipates construction to begin on approximately \$60,474,000 between fiscal year 2016 and 2020.

Beaufort County Funding Summary		
Program	Total Mileage	Funding
Bridge – Replacement (On-System)	0.750	\$60,474,000
TOTALS	0.750	\$60,474,000

Bridge - Replacement (On-System):

Project ID P026862: US-21 Bridge Replacement over Harbor River (0.750 Total Miles)

- Scope: Replace Bridge over Harbor River, including roadwork along US-21 (Sea Island Parkway), Beaufort County.
- Termini: US-21 over Harbor River at MP 2.64
- Anticipated Project Cost: \$60,474,000
- Anticipated Construction Cost: \$56,134,000
- Schedule: Design Build Project Delivery; Preliminary Environmental Studies are in progress, Request for Qualifications for interested Design Build Teams is scheduled for Fall 2017



Total Project Cost shown reflects the estimated total value across all counties and funding sources.
* Indicates that project is funded from multiple programs.

Colleton County:

- SCDOT anticipates construction to begin on approximately \$79,158,890 between fiscal year 2016 and 2020 in Colleton County.
- This includes \$1,886,991 in ACT 98 funded projects.

Colleton County Funding Summary		
Program	Total Mileage	Funding
Bridge - Replacement (On-System)	1.000	\$9,654,000
C Program	0.930	\$2,046,389
Interstate – Interstate Rehabilitation	30.000	\$55,112,000
Pavement Improvement & Preservation - Resurfacing (Act 98)	13.060	\$1,886,991
Pavement Improvement & Preservation - Resurfacing	40.670	\$10,459,600
TOTALS	85.660	\$79,158,890

Bridge - Replacement (On-System):

Project ID 0028448: US-21 (Lowcountry Hwy) Bridge Replacement over Sandy Run Creek (0.500 Total Miles)

- Scope: Replace Bridge over Sandy Run Creek
- Anticipated Project Cost: \$5,330,000
- Anticipated Construction Cost: \$4,800,000
- Schedule: Construction is scheduled for 2019



Total Project Cost shown reflects the estimated total value across all counties and funding sources.
 * Indicates that project is funded from multiple programs.

Project ID 0028450: SC-641 (Confederate Hwy) Bridge Replacement over Willow Creek (0.500 Total Miles)

- Scope: Replace Bridge over Willow Creek
- Anticipated Project Cost: \$4,324,000
- Anticipated Construction Cost: \$3,885,000
- Schedule: Construction is scheduled for 2018



C Program:

Project ID 0027541: Edisto Roadway & Drainage Improvement Project (0.680 Total Miles)

- Scope: Project scope includes valley gutters along Myrtle Street (S-682) from Edings Street (local) to Lybrand Street (S-684), piping from Lybrand Street to Marianne Street (S-688) and paving from Myrtle Street and Ebbtide Street (local) to Palmetto Blvd (SC 174).
- Termini: S-682:Edings Street (local) - (S-684), (S-684) – (S-688), Ebbtide Street (local) to (SC-174)
- Anticipated Project Cost: \$353,200
- Anticipated Construction Cost: \$320,700
- Schedule: Letting is scheduled for October 2017



Total Project Cost shown reflects the estimated total value across all counties and funding sources.
* Indicates that project is funded from multiple programs.

Project ID 0028128: US-15 @ S-130/S-754 Intersection Improvements (0.250 Total Miles)

- Scope: Intersection Improvement to include turn lane along US-15 (N. Jefferies Highway) approaching the intersection of S-130 (Academy Road) and S-754 (Tuskagee Airman Drive) as well as turning improvements to the side roads.
- Termini: US-15 E: Academy Road (S-130), Tuskagee Airman Drive (S-754)
- Anticipated Project Cost: \$1,693,189
- Anticipated Construction Cost: \$1,693,189
- Schedule: Construction scheduled for Spring 2018



Interstate - Interstate Rehabilitation:

Project ID P027550: 2015 Interstate Reconstruction Program (30.000 Total Miles)

- Scope: Interstate Rehabilitation in Colleton County
- Termini: I-95 NB/SB: Mile Marker 32 to Mile Marker 62
- Anticipated Project Cost: \$55,112,000
- Anticipated Construction Cost: \$52,262,000
- Schedule: Construction is scheduled for Fall 2020



Total Project Cost shown reflects the estimated total value across all counties and funding sources.
* Indicates that project is funded from multiple programs.

Pavement Improvement & Preservation - Resurfacing (Act 98):

Project ID P028273: 2016 State Resurfacing ACT 98 Program (13.060 Total Miles)

- Scope: 2016 NFA Resurfacing in Colleton County
- Termini: Wood Rd (S-14 E): 0.60 Miles N of SC 303 to 0.05 miles E of Magwood Bryant Rd (S-677)
S-14 CON E: SC 303 to S-14 Carolina Cir (S-484 E): US 15 to Carolina Cir (S-544)
Godley St (S-486 E): US 15 to S-486 Sarah St (S-501 N): Ruby St (S-503) to Gloria St (S-502)
S-502 E: S-501 to Dandridge Rd (S-216) S-512 E: S-216 to Azalea Dr (S-323)
S-544 E: Carolina Cir (S-484) to S-484 Elliot Ct (S-572 E): Phillips Rd (S-148) to S-572
Estates Dr (S-649 N): Academy Rd (S-130) to US 15 Locust Rd (S-655 N): SC 303 to Ashland Rd (S-654)
Albert St (S-797 N): S-572 to Sidneys Rd (S-21) Boone St (S-900 E): Emerald St (S-653) to S-655
N Lemacks St (S-152 E): Carne St (S-121) to Black St Enterprise (S-255 N): Poplar St (S-184) to S-591
S-257 N: S-252 to Hayden St (S-254) Peurifoy Rd (S-295 N): SC 64 to S-295
S-307 N: SC 63 to Tender St (S-309) Kiser St (S-308 E): SC 63 to S-309
S-309 N: US 17A to S-307 Maxey St (S-391 N): Azalea Dr (S-323) to Sapphire St (S-730)
- Anticipated Project Cost: \$1,986,991
- Anticipated Construction Cost: \$1,806,355
- Schedule: Construction bid opening held on January 12, 2016. Project is recommended for award.

Pavement Improvement & Preservation – Resurfacing:

Project ID P028779: 2015 Federal Aid Resurfacing (10.830 Total Miles)

- Scope: Federal Aid Resurfacing in Colleton County
- Termini: US-17 ALT N: Merrick Dr (S-96) to 0.18 miles E of Jacksonboro Rd (S-136)
US-17 ALT N: Structure just before Water Fowl Lane to Structure at Edisto River
SC-64 E: 0.08 miles W of Jones Swamp Rd (S-72) to 0.05 miles E of bridge structure
SC-303 N: 0.39 miles N of Cyrus Ln (S-772) to Rocky Rd (S-92)
- Anticipated Project Cost: \$8,989,800
- Anticipated Construction Cost: \$8,989,800
- Schedule: Construction bid opening held on January 12, 2016.

Project ID P029079: 2016 Federal Aid Program (13.780 Total Miles)

- Scope: Federal Aid Preservation in Colleton County
- Termini: US-21 N: SC-64 to 0.23 miles NE of Hydrick Rd (S-272)
US-21 N: 0.19 miles N of Ruffin Rd (S-44) to Bamberg County Line
- Anticipated Project Cost: \$1,114,200
- Anticipated Construction Cost: \$1,114,200
- Schedule: Construction bid opening held on January 12, 2016. Project is recommended for award.

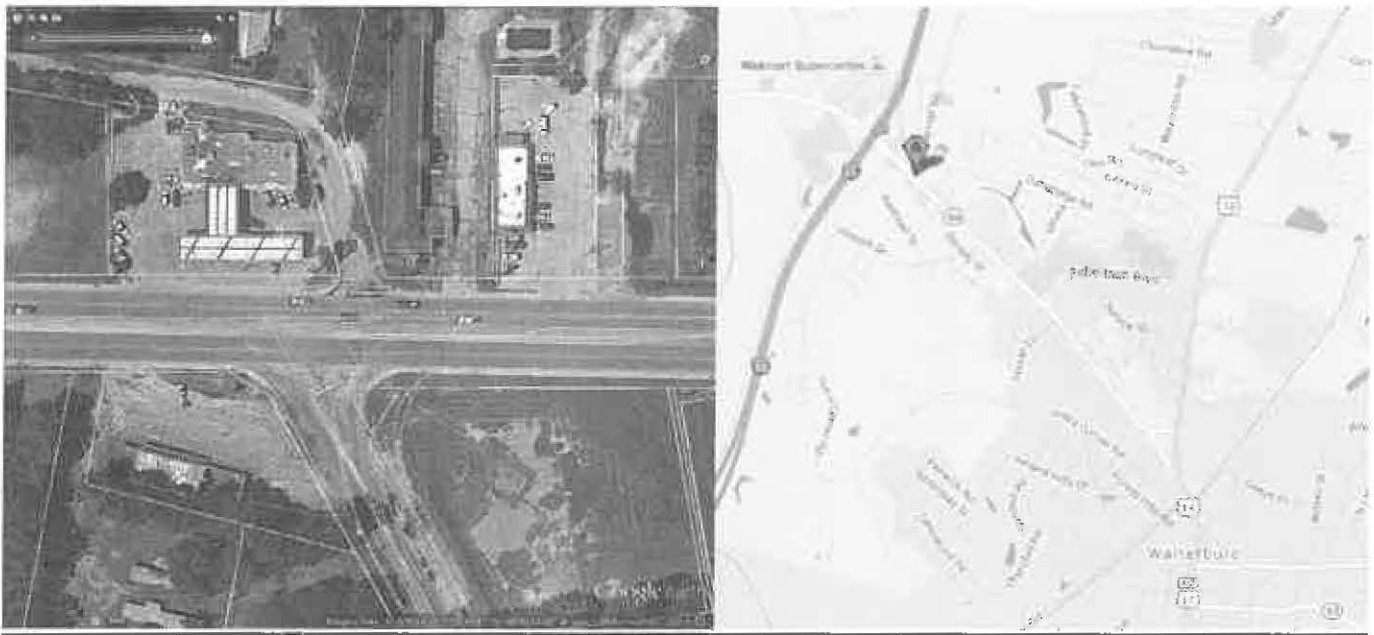
Project ID P029142: 2016 Federal Aid Program (16.060 Total Miles)

- Scope: Federal Aid Preservation in Colleton County
- Termini: US-21 N
- Anticipated Project Cost: \$356,400
- Anticipated Construction Cost: \$356,400
- Schedule: Construction bid opening held on January 12, 2016. Project is recommended for award.

Rural System Upgrade – Lowcountry:

Project ID 0041626: SC-64 @ S-24 Mount Carmel Intersection Improvement (0.033 Total Miles)

- Scope: Intersection improvement along SC Route 64 (Bells Highway) @ Mount Carmel Road (S-24), including a S-24 dedicated right-turn lane for safety and movement improvements within the City of Walterboro, Colleton County.
- Termini: SC-64 E (Bells Hwy): S-68 (Hiers Corner Road) to Dandridge Road (S-216)
Mount Carmel Road (S-24 E): SC-64 (Bells Highway) to 0.17 miles N of SC-64 intersection
Dorsey Dr (S-208 E): SC-64 (Bells Highway) to 0.033 miles S of SC-64 intersection
- Anticipated Project Cost: \$1,542,500
- Anticipated Construction Cost: \$1,202,200
- Schedule: Project Awarded December 2015 to Cherokee, Inc. for construction.



Hampton County:

- SCDOT anticipates construction to begin on approximately \$15,410,300 between fiscal year 2016 and 2020 in Hampton County.

Hampton County Transportation Funding Summary		
Program	Total Mileage	Funding
Pavement & Reconstruction - Resurfacing	11.360	\$2,318,400
Rural System Upgrade - Lowcountry	3.089	\$13,091,900
TOTALS	14.449	\$15,410,300

Pavement & Reconstruction: Resurfacing

Project ID P028665: 2016 Federal Aid Program (3.360 Total Miles)

- Scope: Federal Aid Resurfacing in Hampton County
- Termini: SC 68 E: Ram Horn Road (S-42) to 1600' West of Bob Gifford Boulevard.
- Anticipated Project Cost: \$1,685,600
- Anticipated Construction Cost: \$1,685,600
- Schedule: Construction bid opening is scheduled for March 2016

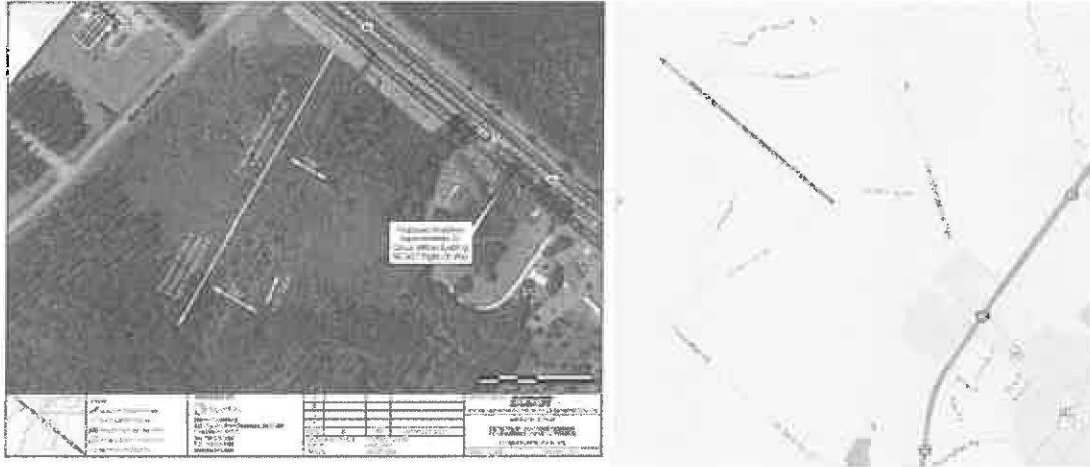
Project ID P028798: 2016 Federal Aid Program (8.000 Total Miles)

- Scope: Federal Aid Preservation in Hampton County
- Termini: Ram Horn Road (S-42E): Fisher Road (S-141) to CSX Rail Crossing
(Mount Carmel Road (S-380 E): SC-3 (Browning Gate Road) to Steep Bottom Road (S-35)
- Anticipated Project Cost: \$632,800
- Anticipated Construction Cost: \$632,800
- Schedule: Construction bid opening held on January 12, 2016. Project is recommended for award.

Rural System Upgrade – Lowcountry:

Project ID 0041402: SC-68 WIDENING (3.089 Total Miles)

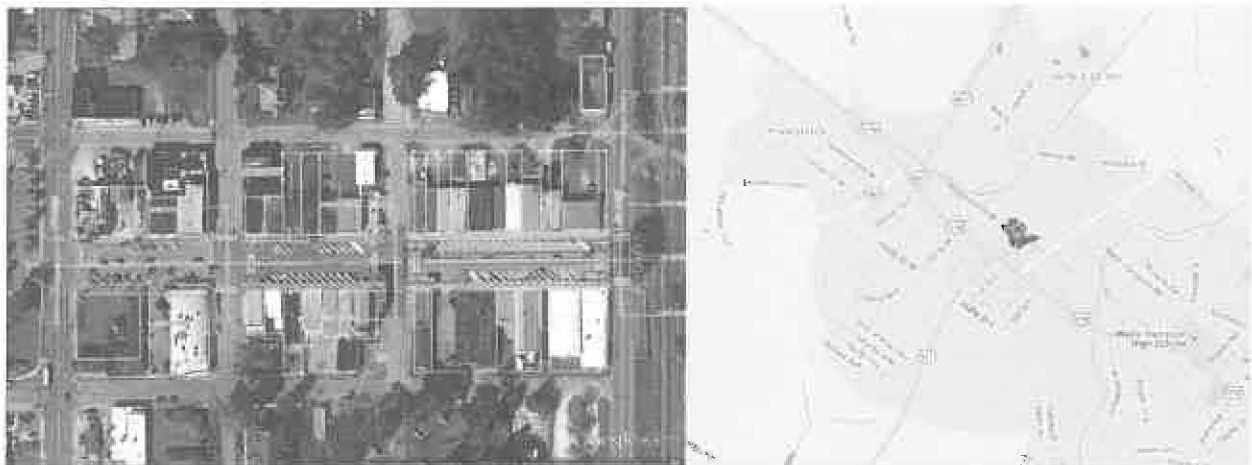
- Scope: Widening of SC-68 from 0.53 miles Northwest of Davidson Tower Road/Ridgecut Road (S-65) to 0.95 miles Northwest of Yemassee Highway for approximately 2.5 miles.
- Termini: SC-68 E: 0.95 miles NW of Possum Corner Road (S-36) to 0.5 miles NW of Davidson Tower Road (S-65)
- Anticipated Project Cost: \$13,091,900
- Anticipated Construction Cost: \$12,300,700
- Schedule: Construction bid opening is scheduled for May 11, 2016



Transportation Alternatives - Areas >5K & <200K:

Project ID P027604: S-11 Lee Ave Streetscape Improvement, Phase III (0.070 Total Miles)

- Scope: Streetscape Improvements of Lee Avenue (S-11) between Maple Street (S-106) and Magnolia Street (S-83), to include sidewalk, pedestrian crosswalks, curb & gutter, landscaping & irrigation, pedestrian lighting and hardscape within the Town of Hampton.
- Termini: S-11 N: Maple Street (S-106) to Magnolia Street (S-83)
- Anticipated Project Cost: \$572,700
- Anticipated Construction Cost: \$508,700
- Schedule: Construction bid opening held on January 12, 2016. Project recommended for Award to Palmetto Site Prep, LLC.



Total Project Cost shown reflects the estimated total value across all counties and funding sources.
* Indicates that project is funded from multiple programs.

Jasper County:

- SCDOT anticipates construction to begin on approximately \$79,162,000 between fiscal year 2016 and 2020.

Jasper County Transportation Funding Summary		
Program	Total Mileage	Funding
Interstate – Interstate Rehabilitation	15.000	\$25,162,000
Rural System Upgrade - Lowcountry	4.100	\$54,000,000
TOTALS	19.100	\$79,162,000

C Program:

Proposal ID 2790641: Jasper CTC - Resurfacing US-321, S-311, S-13 (1.770 Total Miles)

- Scope: Resurface Deerfield Road (US-321), Pike Lane (S-311), Bees Creek Road (S-13)
- Termini: US-321 N: 0.26 miles N of Honey Hill Rd (S-203) to 0.50 miles S of S-170 / S-311 N: Smith Crossing (S-29) to SC 336 / S-13 N: US-17 to I-95 Bridge Overpass
- Anticipated Project Cost: \$865,200
- Anticipated Construction Cost: \$865,200
- Schedule: Construction bid opening held on January 12, 2016; Recommended for Award to The LANE Construction Corporation.

Interstate – Interstate Rehabilitation:

Project ID P027551: I-95 Rehabilitation - Jasper County Section (15.000 Total Miles)

- Scope: Rehabilitation of concrete/asphalt pavement along NB/SB lanes of Interstate 95 from MP 23 to MP 33; NB Lanes only from MP 18 to MP 23 within Jasper County.
- Termini: I-95 N: MP 18 to MP 33
I-95 S: slightly North of MP 22 to MP 33
- Anticipated Project Cost: \$25,162,000
- Anticipated Construction Cost: \$24,062,000
- Schedule: Construction is scheduled for Spring 2018

Pavement & Reconstruction: Resurfacing

Project ID P028668: 2016 Federal Aid Program (9.380 Total Miles)

- Scope: 2016 Federal Aid Resurfacing in Jasper County
- Termini: US-278 E (Grays Hwy): 0.19 miles W of Brickyard Road (S-88) to Structure
US-278 E (Grays Hwy): Bridge Joint to Beaufort County line
US-321 N (Deerfield Rd): 0.15 miles N of SC 46 (Plantation Dr) to 0.54 miles S of L-227 (local)
- Anticipated Project Cost: \$5,136,500
- Anticipated Construction Cost: \$5,136,500
- Schedule: Construction bid opening held on January 12, 2016. Project is recommended for award.

Total Project Cost shown reflects the estimated total value across all counties and funding sources.

* Indicates that project is funded from multiple programs.

Project ID P028699: 2016 Federal Aid Program (6.740 Total Miles)

- Scope: 2016 Federal Aid Preservation in Jasper County
- Termini: US-278 E: 0.16 miles SW of SC 462 (Lowcountry Dr) to 0.27 miles SE of SC 652 (Cale Pen Bay Rd)
US-278 E: 0.49 miles SE of SC 652 to 0.03 miles SE of Log Hall Road (S-39)
US-278 E: Airport Road (S-27-414) to US 17 (Kato Bay Rd)
US-278 E: US 17 to 0.31 miles SE of Medical Center Drive (S-422)
- Anticipated Project Cost: \$750,800
- Anticipated Construction Cost: \$750,800
- Schedule: Construction bid opening held on January 12, 2016. Project is recommended for award.

Rural System Upgrade – Lowcountry:

Project ID 0039168: US-17 Widening (4.100 Total Miles)

- Scope: Widen on US 17 from a 2-lane to a 4 lane divided highway from Georgia state line to SC-315
- Termini: US-17 S (Speedway Boulevard): State line to SC-315 (S Okatie Highway)
- Anticipated Project Cost: \$54,000,000
- Anticipated Construction Cost: \$45,900,000
- Schedule: Construction is scheduled for Spring 2018



Locally Administered Projects - LPA (for information only – not included in summary)

Project ID 0028310: Interstate 95 – New Interchange (Exit 3) Project (1.501 Total Miles)

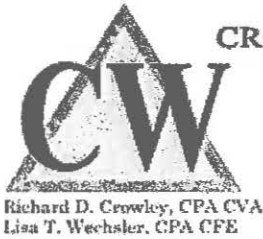
- Scope: Preliminary Engineering for a new interchange on I-95 at mile-marker 3, the 4 lane widening of Purrysburg Road from I-95 to US 17, an East-West connector roadway from Purrysburg Road to US 321 and intersection improvements at US 321 and US 17 on the Northern end and at US 179 and US 17 on the Southern end, Jasper County & City of Hardeeville with assistance from Beaufort County.
- Status: Consultant is working with USACE to develop Environmental Impact Statement (EIS) & Interchange Justification Report (IJR) for review and approval by SCDOT & FHWA.
- Anticipated Project Cost: \$119,000,000 (\$48,000,000 for interchange)
- Schedule: SIB & Developer funded project – Schedule TBD based on funding availability and NEPA approvals.

Total Project Cost shown reflects the estimated total value across all counties and funding sources.

* Indicates that project is funded from multiple programs.

Beaufort/ Colleton/ Hampton/ Jasper County Projects: Under Construction			
Project	Cost	Let Date	Completion Date
SC-174 Sidewalk Improvements	\$721,162.50	06/2015	05/2016
SC-462 Bridge Replacement over Bees Creek	\$4,937,700	11/2014	12/2015
SC-462 Bridge Replacement over Euhaw Creek	\$3,464,200	11/2014	06/2016

Total Project Cost shown reflects the estimated total value across all counties and funding sources.
 * Indicates that project is funded from multiple programs.



CROWLEY WECHSLER & ASSOCIATES LLC
CERTIFIED PUBLIC ACCOUNTANTS
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BEAUFORT - MOUNT PLEASANT

Member
American Institute of CPAs
South Carolina Association of CPAs

January 13, 2016

To the Board of Directors
Lowcountry Regional Development Corporation
Yemassee, South Carolina

We have audited the financial statements of Lowcountry Regional Development Corporation for the years ended September 30, 2015 and 2014, and have issued our report thereon dated January 13, 2016. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 1, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Lowcountry Regional Development Corporation are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2015. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following material misstatements detected as a result of our audit procedures were corrected by management:

Reclassify funds paid to deferred revenues	\$135,640
Recognize loan service fees	34,000
Net effect on interest from loans paid off	<u>2,486</u>
Increase in net assets	<u>\$172,126</u>

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

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Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 13, 2016.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

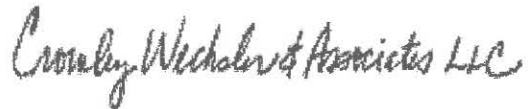
Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

This information is intended solely for the use of the Board of Directors of Lowcountry Regional Development Corporation and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



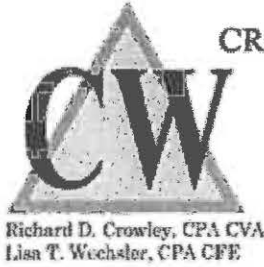
Crowley Wechsler & Associates LLC
Beaufort, South Carolina
January 13, 2016

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
ANNUAL FINANCIAL REPORT
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

**LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
ANNUAL FINANCIAL REPORT
SEPTEMBER 30, 2015 AND 2014**

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Lowcountry Regional Development Corporation
Yemassee, South Carolina

We have audited the accompanying financial statements of Lowcountry Regional Development Corporation (a nonprofit organization), which comprise the statement of financial position as of September 30, 2015 and 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lowcountry Regional Development Corporation as of September 30, 2015 and 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Crowley Wechsler & Associates LLC

Crowley Wechsler & Associates LLC
Beaufort, South Carolina
January 13, 2016

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LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2015 AND 2014

ASSETS	SEPTEMBER 30,	
	2015	2014
Current Assets		
Cash	\$ 65,746	\$ 29,001
Current Portion of Leases Receivable	-	12,907
Total Current Assets	65,746	41,908
Noncurrent Assets		
Restricted Cash	431,810	282,900
Notes Receivable	-	190,000
Net Investment in Leases Receivable	-	97,953
Land Building Available for Lease	131,802	131,802
Total Noncurrent Assets	563,612	702,655
Total Assets	\$ 629,358	\$ 744,563
LIABILITIES AND NET ASSETS		
Current Liabilities		
Deferred Revenue	\$ 100,000	\$ 251,482
Total Current Liabilities	100,000	251,482
Total Liabilities	100,000	251,482
Net Assets		
Unrestricted Net Assets	197,548	604,173
Temporarily Restricted Net Assets	331,810	(111,092)
Total Net Assets	529,358	493,081
Total Liabilities and Net Assets	\$ 629,358	\$ 744,563

The notes to the financial statements are an integral part of this statement.

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	YEARS ENDED SEPTEMBER 30,	
	2015	2014
UNRESTRICTED REVENUES		
Earned Income - Rental	\$ 2,500	\$ 970
Agency Service Fees	34,000	984
Interest Income	2,689	152
Total Revenues	<u>39,189</u>	<u>2,106</u>
FUNCTIONAL EXPENSES		
General and Administrative		
Professional Fees	2,900	2,850
Miscellaneous Expense	12	16
Total General and Administrative	<u>2,912</u>	<u>2,866</u>
Total Functional Expenses	<u>2,912</u>	<u>2,866</u>
Change in Unrestricted Net Assets	36,277	(760)
Write-off Interest Receivable	-	(73,204)
Collection of Notes Receivable	(189,532)	-
Unrestricted Net Assets, Beginning of Year	350,803	424,767
Unrestricted Net Assets, End of Year	<u>\$ 197,548</u>	<u>\$ 350,803</u>
Change in Temporarily Restricted Net Assets		
Interest Income	\$ -	\$ 9,844
Change in Temporarily Restricted Net Assets	-	9,844
Collection of Notes Receivable	189,532	-
Temporarily Restricted Net Assets, Beginning of Year	142,278	132,434
Temporarily Restricted Net Assets, End of Year	<u>\$ 331,810</u>	<u>\$ 142,278</u>
Change in Net Assets	\$ 36,277	\$ 9,084
Write-off Interest Receivable	-	(73,204)
Net Assets, Beginning of Year	493,081	557,201
Net Assets, End of Year	<u>\$ 529,358</u>	<u>\$ 493,081</u>

The notes to the financial statements are an integral part of this statement.

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	YEARS ENDED SEPTEMBER 30,	
	2015	2014
Cash Flows From Operating Activities		
Net income (loss)	\$ 36,277	\$ 9,084
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities		
(Increase) decrease in accounts receivable	-	6,000
(Increase) decrease in notes receivable	190,000	2,672
(Increase) decrease in restricted cash	(148,910)	(9,906)
Increase (decrease) in accounts payable	-	(5,970)
Increase (decrease) in deferred revenues	(40,622)	(1,000)
Total adjustments	468	(8,204)
Net Cash Provided (Used) by Operating Activities	36,745	880
Net Increase (Decrease) in Cash	36,745	880
Cash at Beginning of Year	29,001	28,121
Cash at End of Year	\$ 65,746	\$ 29,001

The notes to the financial statements are an integral part of this statement.

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

Lowcountry Regional Development Corporation (LRDC) is a non-profit corporation certified by the US Small Business Administration as an Associate Development Company. LRDC strives to stimulate economic development in the counties of Beaufort, Colleton, Hampton, and Jasper, South Carolina, by offering attractive financing or lease arrangements on business sites to induce businesses to locate in the Lowcountry area served by LRDC.

The board of directors of the Lowcountry Council of Governments (LCOG) serves as the board for LRDC and LCOG provides personnel, office space, and technical assistance necessary to perform the Corporation's duties.

FINANCIAL STATEMENT PRESENTATION

LRDC adopted Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 17, LRDC is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

BASIS OF ACCOUNTING

LRDC maintains the accrual method of accounting under which revenues are recognized in the period in which the services were provided and expenses are recognized in the period in which the related liability was incurred.

LRDC owns several buildings under commercial leases the terms of which ownership of the building will transfer to the lessee at the end of the lease term including renewal options. Accordingly, LRDC has recorded these leases as financing leases in accordance with generally accepted accounting principles. LRDC records the land and building as being exchanged for the net receivable under the lease term less unearned income.

LRDC receives grants from various sources to acquire or construct commercial buildings for lease or for sale. The grants require that all lease payments collected on these buildings, net of a ½ of 1% service fee retained by LRDC, are to be paid back to the grantor. The collections of these grants have been recorded as revenues in the Statement of Activities. The collection of lease payments on these buildings have been recorded as receipt of financing leases at which time grants repayable net of a ½ of 1% service fee are accrued as an operating expense. The grant proceeds have not been recorded as liabilities because LRDC has no obligation to repay the grants until it collects the related rental payments from the lessee.

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

TAX STATUS

LRDC is exempt from federal income tax under Section 501(c)(6) of the Internal Revenue Code. The organization is not currently undergoing examination of any previously filed tax returns; however, the returns filed for the most recent three years remain available for examination by taxing authorities. Management is not aware of any tax positions in the returns which have less than a 50% chance of being affirmed under examination.

STATEMENT OF CASH FLOWS

For purposes of the statement of cash flows, cash is considered to include any unrestricted bank account with an original maturity of no more than three months.

LAND AND BUILDINGS AVAILABLE FOR LEASE

LRDC has a spec building and land available for lease located in Hampton County, South Carolina. Land and building is stated at cost less prior depreciation. No depreciation is being taken on the building since it is available for sale. The property is being leased as of July 1, 2015.

USE OF ESTIMATES

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 CASH ON DEPOSIT

At September 30, 2015 and 2014, the carrying value and bank balances of LRDC's deposits were \$497,556 and \$311,901, respectively. The 2015 deposits exceeded FDIC coverage by \$247,556 and the 2014 deposits exceeded FDIC coverage by \$61,901.

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014

NOTE 3 RESTRICTED CASH

Restricted cash held as of September 30, 2015 and 2014 was \$431,810 and \$282,900, respectively. Restricted cash represents amounts held as follows:

LRDC received \$225,000 on a grant for which the proceeds were used to fund the construction of a grocery store in Sheldon, South Carolina to be known as the Parish Market. Amounts collected from the repayment of this grant are to be temporarily restricted for the establishment of a revolving loan fund. During fiscal 2015, the remaining receivable balance of \$190,000 was paid in full, with \$468 being retained by LRDC. The balance held in restricted cash at September 30, 2015 and 2014 is \$331,810 and \$142,278, respectively.

LRDC received cash as program income from grant proceeds used to develop Palm Key. These funds are being maintained on behalf of Jasper County until a similar economic development project is identified. The balance held in restricted cash at September 30, 2015 and 2014 is \$0 and \$140,622, respectively. In fiscal 2015, these funds were paid back to Jasper County.

LRDC received cash as program income from the sale of leased property to Year Round Pool/Star Trax. These funds are being maintained on behalf of Jasper County until a similar economic development project is identified. The balance held in restricted cash at September 30, 2015 and 2014 is \$100,000 and \$0, respectively.

NOTE 4 LEASES

LRDC had several commercial buildings under lease terms whereby it is expected that ownership of the buildings will transfer to the lessee by the end of the lease including renewal periods. LRDC negotiated the settlement of the final lease payment to Year Round Pool for \$131,504.

NOTE 5 NOTES RECEIVABLE

The notes receivable include the proceeds of a grant that was loaned to the Parish Market for construction of a retail store in Sheldon, South Carolina in the amount of \$225,000 in year 2001 with an interest rate of 5.75%. Due to financial hardships, ownership of the store changed in year 2011. LRDC negotiated with the original owner to resume payments against the loan. During the fiscal years ended September 30, 2015 and 2014, payments of \$0 and \$13,500, respectively, were received on the loan. In October 2014, LRDC negotiated a settlement regarding the Parish Market note receivable held by LRDC. Both parties agreed to a payoff of \$190,000, which was received by LRDC on October 22, 2014. Of the \$190,000 received, LRDC will retain \$468 as a servicing fee. The balance at September 30, 2015 and 2014 of the notes receivable was \$0 and \$190,000.

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014

NOTE 6 LAND AND BUILDINGS AVAILABLE FOR LEASE

Land and buildings consist of commercial properties, the purchase or construction of which were specifically designated and funded by local county governments. In accordance with the sub-recipient agreements regarding the acquisition of these properties, any asset acquired or improved through these agreements must always be used for its designated purpose, subject to approval by the Governor's Office, Division of Economic Development.

	<u>2015</u>	<u>2014</u>
Hampton County Speculative Building	\$ 173,528	\$ 173,528
Total Land and Building	173,528	173,528
Accumulated Depreciation	(41,726)	(41,726)
Net Land and Building	<u>\$ 131,802</u>	<u>\$ 131,802</u>

No depreciation was taken in 2015 or 2014 because it is estimated that the building is at net realizable value.

NOTE 7 DEFERRED REVENUES

Under the terms of certain grant agreements, LRDC is required to return to the grantor amounts received under the leasing arrangements minus a small loan servicing fee. In the event of a default of the lessee, LRDC is not obligated to repay the grant. Therefore, the income on the net leases receivable has been deferred until the actual receipt of lease occurs. In 2015, a negotiated settlement of the lease occurred and ownership of the building was transferred to the lease. As program income, these funds are being held until a similar economic project is identified. Also included is program income from grant proceeds used to develop Palm Key that is being held until a similar economic development project is identified. In 2015, the funds being held for Palm Key Program income was distributed to Jasper County.

The following is a schedule of the deferred revenues by lease.

<u>Deferred Revenues</u>	<u>2015</u>	<u>2014</u>
Star Trax/Year Round Pool Lease	\$ 100,000	\$ 110,860
Palm Key Program Income	-	140,622
Total Deferred Revenues	<u>\$ 100,000</u>	<u>\$ 251,482</u>

LOWCOUNTRY REGIONAL DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015 AND 2014

NOTE 9 RELATED PARTY TRANSACTIONS

LRDC has entered into an agreement with the Lowcountry Council of Governments (LCOG) in which LCOG agrees to furnish office space, technical assistance, and personnel necessary to perform the Corporation's duties. LCOG charges LRDC for time and expenses under the same accounting methods used to bill other programs under LCOG. LRDC paid LCOG \$0 for September 30, 2015 and \$0 for the year ended September 30, 2014.

NOTE 10 SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through January 13, 2016, the date which the financial statements were available to be issued. There are no material subsequent events to report.

**Lowcountry Council of Governments
Balance Sheet
For the Period Ending December 2015**

Assets		
Cash - Unrestricted	333,412	
Cash - Restricted TDR	255,114	
Accounts Receivable	1,105,132	
Prepaid Expenses	19,859	
Property, Building & Equipment	1,718,760	
Amount to be Provided for Debt	614,833	
Total Assets		4,047,109
 Liabilities & Equity		
<i>Liabilities</i>		
Accounts Payable	\$207,701	
Accrued Liabilities	514,850	
Long-Term Debt	614,833	
<i>Total Liabilities</i>		\$1,337,384
 <i>Fund Equity</i>		
Investment in Fixed Assets	\$1,718,760	
Unassigned Fund Balance	\$961,492	
Restricted Fund Balance	\$0	
Nonspendable Fund Balance	\$15,301	
Revenues over Expenditures	14,173	
<i>Total Fund Equity</i>		\$2,709,725
Total Liabilities & Equity		\$4,047,109

Lowcountry Council of Governments
Statement of Revenues and Expenditures
For the Period Ending December 2015

	Actual YTD	Budget	Variance	%
Revenues				
Federal	\$1,913,967	4,257,999	(\$2,344,032)	.449
State Restricted	454,088	1,094,332	(640,244)	.415
State Unrestricted	24,887	54,169	(29,282)	.459
Local Restricted	199,245	618,066	(418,821)	.322
Local Unrestricted	96,504	148,195	(51,691)	.651
Other Sources	117,696	248,157	(130,461)	.474
Total Revenues	\$2,806,386	6,420,918	(\$3,614,532)	.437
Expenditures				
<i>Personnel and Related Costs</i>	1,000,520	\$2,143,481	(1,142,961)	.467
<i>Building and Related Costs</i>	110,966	259,965	(148,999)	.427
<i>Operating Costs</i>				
Advertising	5,874	\$15,600	(9,726)	.377
Contracts	1,494,065	3,563,368	(2,069,303)	.419
Depreciation	2,190	4,380	(2,190)	.500
Dues, Subscriptions & Publicat	9,151	16,200	(7,049)	.565
Equipment Maintenance & Lease	21,154	50,250	(29,096)	.421
Insurance & Bonding	4,981	11,500	(6,519)	.433
Meetings	3,814	12,100	(8,286)	.315
Miscellaneous	4,815	15,850	(11,035)	.304
Legal Fees	450	3,250	(2,800)	.138
Postage & Shipping	3,526	12,650	(9,124)	.279
Printing	9,593	33,500	(23,907)	.286
Supplies	15,158	38,200	(23,042)	.397
	1,574,771	3,776,848	(2,202,077)	.417
<i>Other Expenditures</i>				
Equipment & Software Purchases	45,730	\$65,700	(19,970)	.696
Travel Costs	43,138	102,763	(59,625)	.420
Auto Costs	17,089	37,000	(19,911)	.462
Bad Debt	-	-	0	
	105,957	205,463	(99,506)	.516
Total Expenditures	2,792,214	6,385,758	(3,593,543)	.437
Revenues over Expenditures	\$14,173	\$35,160	(20,987)	0.40

**LOWCOUNTRY COUNCIL OF GOVERNMENTS
COMMUNITY AND ECONOMIC DEVELOPMENT ACTIVITIES
CURRENT PROJECTS SUMMARY
JANUARY 2016**

ACTIVE PROJECTS:	NUMBER	DOLLAR VALUE
CDBG Community Investment	23	\$ 11,406,184.00
CDBG Economic Development	1	\$ 165,000.00
CDBG Ready To Go	0	\$ -
CDBG Planning Grants	1	\$ 50,000.00
EDA Public Works	4	\$ 4,670,500.00
EDA Planning Grants	1	\$ 58,500.00
RD Grants	2	\$ 86,435.00
RIA Grants	1	\$ 500,000.00
HOME	10	\$ 1,543,766.00
TOTALS	43	\$ 18,480,385.00
Applications Requested	5	\$ 1,839,500.00

Note: EDA Title IX Loan Program Reports will be provided separately as received by Catawba Regional Planning Council.

Prepared by: Community and Economic Development

CURRENT PROJECTS

CDBG - BEAUFORT COUNTY

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
Town of Bluffton	Buck Island-Simmons ville VR III	Construction underway. Recert	\$ 500,000.00	\$ 212,161.00	\$ 287,839.00
City of Beaufort	NW Quadrant VR III	Working on closeout.	\$ 500,000.00	\$ 500,000.00	\$ -
Town of Bluffton	Possum Point Sewer	Condemnation begun on those that have to be condemned.	\$ 320,000.00	\$ 20,400.00	\$ 299,600.00
3			\$ 1,320,000.00	\$ 732,561.00	\$ 587,439.00

CDBG - COLLETON COUNTY

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
City of Walterboro	South Jefferies Streetscape	Construction underway.	\$ 500,000.00	\$ 10,000.00	\$ 490,000.00
City of Walterboro	Hampton St Water Line Ext	Construction started December 2015.	\$ 750,000.00	\$ 54,218.00	\$ 695,782.00
City of Walterboro	Lemacks VR III	60% complete on trail design. Prepping to bid demos, clearing second round of Ext Rehab participants.	\$ 500,000.00	\$ 77,019.00	\$ 422,981.00
Colleton County	Bama Road Drainage	Awarded. Startup underway.	\$ 671,500.00	\$ -	\$ 671,500.00
4			\$ 2,421,500.00	\$ 141,237.00	\$ 2,280,263.00

CURRENT PROJECTS

CDBG - HAMPTON COUNTY

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
Town of Estill	Ruth Street Sewer Improvement	Requesting to change engineers so additional work can be completed.	\$ 500,000.00	\$ 201,566.00	\$ 298,434.00
Town of Brunson	Water Tank Improvements	Programmatically closed.	\$ 347,474.00	\$ 347,474.00	\$ -
Hampton County	DHEC Health Clinic	Contract approved. Construction started December 2015.	\$ 500,000.00	\$ 12,000.00	\$ 488,000.00
Hampton County	Brunson Gifford Water Connection	ERR & Startup clear. Acquisition beginning. Prepping bid package.	\$ 1,000,000.00	\$ 70,820.00	\$ 929,180.00
Town of Yemassee	Sewer Line Upgrade	Startup underway/RFP engineering/ERR underway.Project Amendment being prepared.	\$ 750,000.00	\$ -	\$ 750,000.00
Hampton County (ED)	Elliott Sawmilling Rail Expansion	Programmatically closed. Waiting on final audit clearance.	\$ 165,000.00	\$ 165,000.00	\$ -
Town of Hampton	Sewer Rehab	ERR & Startup clear. Prepping bid package.	\$ 666,814.00	\$ -	\$ 666,814.00
Hampton County	2014 CDBG Regional Planning	Startup ongoing.	\$ 50,000.00	\$ 13,900.00	\$ 36,100.00
Town of Hampton	Demolition	Awarded. Startup underway.	\$ 215,700.00	\$ -	\$ 215,700.00
Town of Varnville	Highway 278 Streetscape	Awarded. Startup underway.	\$ 450,000.00	\$ -	\$ 450,000.00
Town of Furman	Neighborhood Revitalization	Awarded. Startup underway.	\$ 318,983.00	\$ -	\$ 318,983.00
Town of Brunson	Neighborhood Revitalization	Awarded. Startup underway.	\$ 319,180.00	\$ -	\$ 319,180.00
			\$ 5,283,151.00	\$ 810,760.00	\$ 4,472,391.00

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CURRENT PROJECTS

CDBG - JASPER COUNTY

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
Jasper County	DHEC Addition	Close-out submitted.	\$ 500,000.00	\$ 488,795.00	\$ 11,205.00
Jasper County	Old Bailey Sewer Extension	All acquisition complete. Bid being advertised in January.	\$ 389,050.00	\$ 10,530.00	\$ 378,520.00
City of Hardeeville	Hardeeville Library	Contract signed. NTP to be issued mid-January.	\$ 500,000.00	\$ 12,000.00	\$ 488,000.00
Town of Ridgeland	Wise St. Pump Station Upgrade	Construction underway.	\$ 433,483.00	\$ 56,710.00	\$ 376,773.00
City of Hardeeville	Drainage Focus Area 2	Awarded. Startup underway.	\$ 624,000.00	\$ -	\$ 624,000.00
Town of Ridgeland	Consolidated School Preservation	Application Submitted.	\$ 150,000.00		
6			\$ 2,596,533.00	\$ 568,035.00	\$ 1,878,498.00
CDBG TOTALS - ALL COUNTIES			\$ 11,621,184.00	\$ 2,252,593.00	\$ 9,218,591.00

CURRENT PROJECTS

REQUESTED

GRANTEE	PROJECT	STATUS	AMOUNT REQUESTED
Colleton County (CDBG)	Walterboro Booster Pump	Application Submitted in November 2015. ERR cleared.	\$ 438,000.00
City of Walterboro (FEMA)	Fire truck (AFG)	Submitting Application.	\$ 541,000.00
City of Walterboro (FEMA)	PPE Equipment (AFG)	Submitting Application.	\$ 210,000.00
City of Walterboro (FEMA)	Fire Personnel (SAFER)	Application Development.	\$ 150,500.00
Town of Smoaks (RIA)	Water System Improvements	Prepping application	\$ 500,000.00
5			\$ 1,839,500.00

CURRENT PROJECTS

EDA

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
Colleton County	Technical Training Center	GPRA Tracking completed for year 6.	\$ 1,252,500.00	\$ 1,252,500.00	\$ -
Hampton County	Job Training Center Renovation	Close out paper work submitted and approved. GPRA Reporting for year 6.	\$ 598,000.00	\$ 598,000.00	\$ -
Jasper County	LCOG/EDA Planning Grant	New award.	\$ 58,500.00	\$ -	\$ 58,500.00
Colleton County/City of Walterboro	Infrastructure to support company.	40% design completed	\$ 780,000.00	\$ -	\$ 780,000.00
City of Walterboro	WWTP Upgrade	Awarded.	\$ 2,040,000.00	\$ -	\$ 2,040,000.00
			\$ 4,729,000.00	\$ 1,850,500.00	\$ 2,878,500.00

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RD Grants

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
Hampton County	Town of Hampton Old Bank Demo	Completed.	\$ 50,000.00	\$ 50,000.00	\$ -
Southern Carolina Alliance	Promise Zone Strategic Plan	Awarded.	\$ 36,435.00	\$ -	\$ 36,435.00
			\$ 86,435.00	\$ 50,000.00	\$ 36,435.00

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RIA Grants

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
City of Walterboro	WWTP Upgrade	Awarded.	\$ 500,000.00		\$ 500,000.00
			\$ 500,000.00	\$ -	\$ 500,000.00

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CURRENT PROJECTS

HOME - BEAUFORT COUNTY

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
LowCountry Habitat for Humanity	New Construction	2 completed, 2 under construction	\$ 100,000.00	\$ 45,750.00	\$ 54,250.00
Town of Bluffton	Single Family Rehab	2 completed, 2 under construction	\$ 152,684.00	\$ 69,471.00	\$ 83,213.00
Beaufort Jasper Equal Opportunity Commission	Single Family Rehab	completed 7 units, 1 under construction	\$ 186,914.00	\$ 186,914.00	\$ -
Beaufort County	Single Family Rehab	contract signed	\$ 114,070.00	\$ -	\$ 114,070.00
City of Beaufort	Single Family Rehab	1 under construction.	\$ 150,000.00	\$ 42,830.00	\$ 107,170.00
5			\$ 703,668.00	\$ 344,965.00	\$ 358,703.00

HOME - COLLETON COUNTY

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
Colleton County	Single Family Rehab #2	3 units completed	\$ 162,201.00	\$ 132,677.00	\$ 29,524.00
1			\$ 162,201.00	\$ 132,677.00	\$ 29,524.00

CURRENT PROJECTS

HOME - HAMPTON COUNTY

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
Town of Yemassee	Single Family Rehab	Project completed, 6 units	\$ 150,000.00	\$ 150,000.00	\$ -
Hampton County	Single Family Rehab	5 completed, 2 underway	\$ 285,397.00	\$ 247,909.00	\$ 37,488.00
2			\$ 435,397.00	\$ 397,909.00	\$ 37,488.00

HOME - JASPER COUNTY

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
Jasper County	Single Family Rehab	5 units completed	\$ 150,000.00	\$ 143,666.00	\$ 6,334.00
1			\$ 150,000.00	\$ 143,666.00	\$ 6,334.00

HOME - ALL COUNTIES

GRANTEE	PROJECT	STATUS	FUNDED AMOUNT	DRAWN TO DATE	BALANCE
ALL COUNTIES	*REGION WIDE - Single Family Rehab	1 unit completed, 1 unit underway	\$ 92,500.00	\$ 42,975.00	\$ 49,525.00
1			\$ 92,500.00	\$ 42,975.00	\$ 49,525.00

HOME TOTALS			\$ 1,543,766.00	\$ 1,062,192.00	\$ 481,574.00
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MEMORANDUM

To: LCOG Board
From: Sabrena Graham, Executive Director
Subject: Director's Report
Date: January 28, 2016

Happy New Year! I hope you all enjoyed a wonderful holiday season. After an almost 80 degree Christmas day, winter has finally arrived. Here are a few things to share with you.

1. We have a new look! The **LCOG Website** (www.lowcountrycog.org) has been revised with a great new look and feel. The site is more user friendly and versatile to use from any platform. I hope you like the **new logo**. It remains similar to the old logo in keeping with the same color scheme and the Buddy Bird but has a contemporary style and flair to it. We will phase in the use of the new logo on letterhead and business cards as the time comes to replenish these items. Thanks to staff – Jonathan Sherwood, and Kimberly Mullinax for leading this effort. Connie Schroyer, Tony Pollen and Karen Anderson did a good bit of work on the site as well.

Agenda packets also have a new look we hope you like. Please complete the Board Member Information form (blue sheet) in the front of your packets and return them to Connie. If you want to recycle the binders you can leave them or bring them back to future meetings.

2. **Mileage Reimbursement** - The U.S. General Services Administration has reduced the mileage reimbursement rate from \$0.575 to \$0.54 per mile. This was effective January 1, 2016. Any mileage that we have already paid for 2016 will not be recalculated, but any future mileage for travel after January 1, 2016 will be calculated at \$0.54 cents per mile. This will affect your travel reimbursement for attending board meetings.
3. **Needs Assessment Hearings** – I have been attending Town and County Council meetings in the region as C&ED staff conducts needs assessment hearings. If I have not visited with your council yet, I will. Hearings are scheduled January through March. Thank you for allowing staff the time to conduct these hearings. The needs assessment really is the basis by which we can begin to assist local governments with identifying funds for community projects.
4. **NADO 2015 Innovation Award** – LCOG received the NADO Innovation Award for facilitating the creation and development of the Lowcountry Regional Water System in Hampton County. The system is comprised of 5 towns (Brunson, Gifford, Hampton, Varnville and Yemassee) and Hampton County. The results of the new system included shared and upgraded infrastructure, higher quality and quantity of source water, a more trained and certified staff, better economies of scale and less duplication of effort.

Lowcountry Council of Governments

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5. COG Directors will meet with SC Senator Hugh Leatherman, Chairman of Senate Finance Committee February 18 seeking support for increasing the funds given to COGs. We have remained at \$556,253 for 5 years. We may ask local elected officials to join us in this meeting. Anyone have a good relationship with Senator Leatherman or members of the Senate Finance Committee please let me know.
6. **FIVE successes – FIVE goals.** SCARC (SC Association of Regional Councils) will be celebrating its 50th anniversary this year. The SCARC president, Dr. Edward Lee has asked each COG to reflect on the top five successes in our region over the last 50 years as well as our top five goals moving forward. I seek your input, especially on the success of prior years. {Cherry Point Project, LRWS, Creating the MPO, are some ideas from staff}
7. **LATS/MPO** - I want to commend our planning director Ginnie Kozak and the LATS Policy Committee on completing the Long-Range Transportation Plan (LRTP) and Transportation Improvement Program (TIP). Per Ginnie, from here the two documents go to the SCDOT Commission for their approval; SCDOT staff have assured us that they will ensure that that process moves ahead quickly.
8. LCOG now has a civil rights citizen participation coordinator, Rhonda Davis and a Citizen Participation Committee to cover all civil rights issues at the COG to include Section 504 ADA, Title VI and LEP – Limited English Proficiency, and Title VIII Fair Housing Act. There is a disclaimer on our website that states “LCOG does not discriminate on the basis of age, race, color, religion, sex, national origin, disability or familial status in the admission or access to, or treatment or employment in, its federally assisted programs or activities. If you feel you have been discriminated against, contact Rhonda Davis, Citizen Participation Coordinator. If your agency is a recipient of federal funds you are required to implement similar procedures. Let us know if we can assist you in this effort.
9. **Congratulations to Jonathan Sherwood** on passing the planning certification exam. The exam and certification is managed by the American Institute of Certified Planners, the professional institute of the American Planning Association. Passing the AICP exam is the final step in earning the status of a certified planner.
10. **Technical College of the Lowcountry** – TCL is OUR community college. President Gough visited with us a few months ago and discussed the many programs and degrees offered at TCL. Recently Dr. Gough gave his 2016 State of the College Address. His vision for TCL includes “a dedicated Health Sciences Campus in Beaufort; a Regional Workforce Training Center; and a fully developed Culinary Arts Institute.” A copy of the 2016 State of the College report is provided for more information. In our 2015-16 goals we speak of building a relationship with TCL and linking education and workforce in our region.
11. At our next meeting we will be approving a budget calendar that includes a retreat date for the executive committee

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Lowcountry 208 Certifications: 2014 and 2015 Monthly Comparison

2014	208 Certifications	Number of Housing Units	Other Buildings	2015	208 Certifications	Number of Housing Units	Other Buildings
January	3	0	Industrial. Fire Station, Jelly Fish Processing	January	7	133	Medical Building
February	2	0	USCB Rec Center, forest road	February	6	300	Dialysis Clinic
March	1	0	Crystal Lake Park	March	3	302	Fire Station
April	1	56		April	1	74	
May	4	100	School, Commercial Building	May	2		Commercial Projects
June	3	46	System upgrade, jellyfish processing plant (conditional approval)	June	1	29	
July	10	266	Commercial buildings; school	July	7	264	Industrial
August	1	48		August	6	112	Commercial Projects, Hotel
September	2	39	High School	September	5	61	Commercial Projects, Fire Department
October	5	267		October	1	0	System improvement
November	1	15		November	3	69	Student Housing; charter school expansion
December	1	273		December	3	288	Wal-Mart; shopping center expansion/renovation
Year-to-date	34	1110		Year-to-date	45	1632	

208 Plan Conformance Certifications - December 2015

Project	Description	Location	Wastewater Treatment Plant	Number of Lots	Date Certified	Conform	Fee Paid	Status
<i>Northern Beaufort County</i>								
<i>Southern Beaufort County</i>								
Walmart at the Crossroads	Sanitary Sewer	Bluffton	Cherry Point WRF	Commercial	12/4/2015	Yes	\$230	Approved
Sea Turtle Marketplace	Sanitary Sewer	Hilton Head	Hilton Head #1 PSD	Shopping Center	12/8/2015	Yes	\$230	Approved
<i>Colleton County</i>								
<i>Hampton County</i>								
<i>Jasper County</i>								
Brook Mill Apartments	Sanitary Sewer	Jasper County	Cherry Point WRF	288 apartments	12/31/2015	Yes	\$230	Approved

208 Plan Conformance Certifications - November 2015

Project	Description	Location	Wastewater Treatment Plant	Number of Lots	Date Certified	Conform	Fee Paid	Status
<i>Northern Beaufort County</i>								
<i>Southern Beaufort County</i>								
Shell Hall Phase III	Sanitary Sewer	Beaufort County	Cherry Point WWTP	69	11/29/2015	Yes	\$230	Approved
USCB Student Housing, Phase 2	Sanitary Sewer	Beaufort County	Cherry Point WWTP	Dorm	11/12/2015	Yes	\$230	Approved
Riverview School Addition	Sanitary Sewer	Beaufort County	Cherry Point WWTP	Middle School	11/12/2015	Yes	\$230	Approved
<i>Colleton County</i>								
<i>Hampton County</i>								
<i>Jasper County</i>								

Lowcountry Labor Force and Employment

5.4.2

	Dec-15		Nov-15		Dec-14	
	Labor Force	Employment	Labor Force	Employment	Labor Force	Employment
Beaufort County	67,909	64,570	68,303	65,041	67,796	63,820
Colleton County	17,412	16,368	17,327	16,322	16,768	15,574
Hampton County	8,563	7,976	8,490	7,919	8,410	7,696
Jasper County	11,236	10,732	11,397	10,890	11,217	10,590
Lowcountry Total	105,120	99,646	105,517	100,172	104,191	97,680

	Labor Force	Employment
Lowcountry Percent Change December 2014-December 2015	0.89%	2.01%

Lowcountry Unemployment Rates

