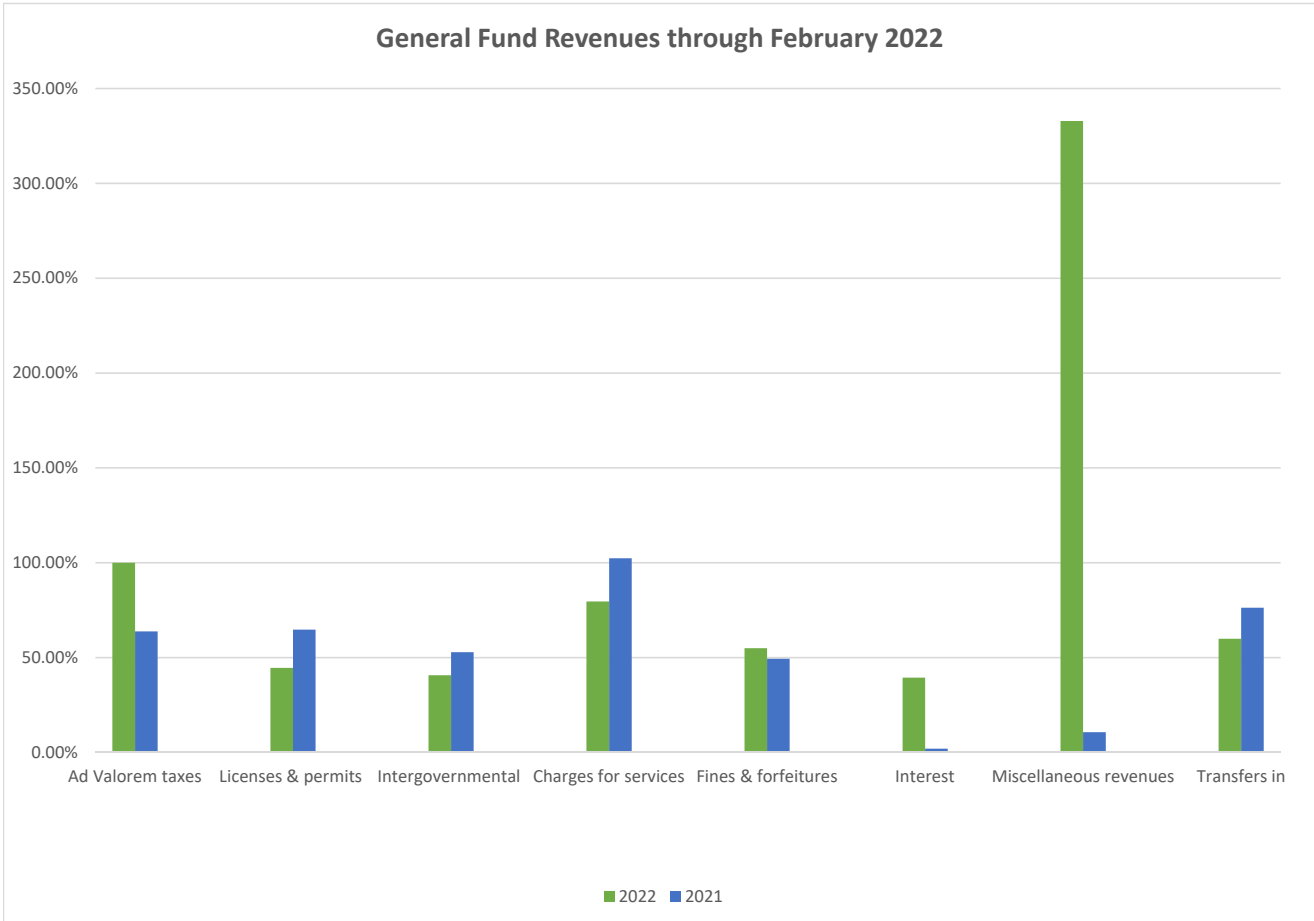


**Executive Summary of Revenues and Expenditures**  
Through February 28, 2022

|                                    | <u>General Fund Revenues</u> |             |
|------------------------------------|------------------------------|-------------|
| Budget FY 2022:                    | \$                           | 132,662,999 |
| Revenue Collected to Date:         | \$                           | 120,876,291 |
| Revenue Remaining to be Collected: | \$                           | 11,786,708  |

|                                    |        |
|------------------------------------|--------|
| Percent of Total Budget Collected: | 91.12% |
| Percent of Year Completed:         | 66.66% |



| Function               | Budget         | To Date        | % Received | % Year Completed |
|------------------------|----------------|----------------|------------|------------------|
| Ad Valorem taxes       | \$ 100,823,197 | \$ 100,853,345 | 100.03%    | 66.66%           |
| Licenses & permits     | \$ 4,013,750   | \$ 1,787,349   | 44.53%     | 66.66%           |
| Intergovernmental      | \$ 10,108,473  | \$ 4,115,583   | 40.71%     | 66.66%           |
| Charges for services   | \$ 14,135,800  | \$ 11,251,140  | 79.59%     | 66.66%           |
| Fines and forfeitures  | \$ 692,100     | \$ 380,092     | 54.92%     | 66.66%           |
| Interest               | \$ 175,700     | \$ 69,306      | 39.45%     | 66.66%           |
| Miscellaneous revenues | \$ 290,900     | \$ 968,482     | 332.93%    | 66.66%           |
| Transfers in           | \$ 2,423,079   | \$ 1,450,994   | 59.88%     | 66.66%           |

**For revenues with variances over 5% of the year completed, a brief explanation is provided below:**

Ad Valorem taxes - exceeding expectations due to increase in transfers of property and building over the last several years.

Licenses & permits - are currently lagging, they should correct by year end.

Intergovernmental - are currently lagging, they should correct by year end.

Charges for services - Register of Deeds continues to have a record year.

Fines and forfeitures - expected to continue upward trending.

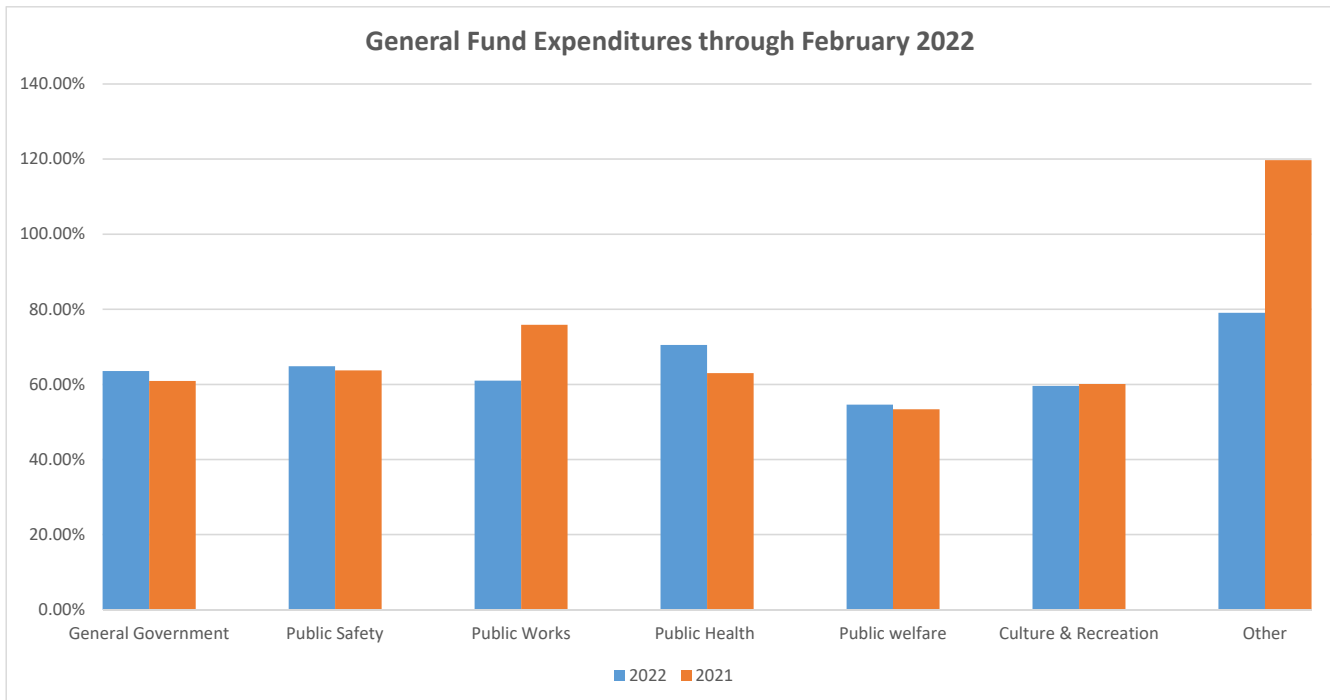
Interest - rates are still low and lagging compared to budget.

Miscellaneous revenues - increase due to sale of DSN building \$737k.

Transfers in - should correct by year end.

**Executive Summary of Revenues and Expenditures**  
Through February 28, 2022

|                                      | <u>General Fund Expenditures</u> |             |
|--------------------------------------|----------------------------------|-------------|
| Budget FY 2022:                      | \$                               | 132,402,978 |
| Budget carryover from FY 2021:       | \$                               | 3,020,000   |
| Amendments and transfers:            | \$                               | 6,215       |
| Total revised budget FY 2022:        | \$                               | 135,429,193 |
| <br>                                 |                                  |             |
| Actual Expenditures to Date:         | \$                               | 78,234,198  |
| Encumbrances:                        | \$                               | 7,870,690   |
| Total Expensed & Encumbered to Date: | \$                               | 86,104,888  |
| Remaining budget FY 2022             | \$                               | 49,324,305  |
| <br>                                 |                                  |             |
| Percent of Total Budget Expended:    |                                  | 63.58%      |
| Percent of Year Completed:           |                                  | 66.66%      |



**Expense Analysis**

| Function             | Budget        | To Date       | % Received | % Year Completed |
|----------------------|---------------|---------------|------------|------------------|
| General Government   | \$ 53,570,183 | \$ 34,038,434 | 63.54%     | 66.66%           |
| Public Safety        | \$ 51,122,684 | \$ 33,154,700 | 64.85%     | 66.66%           |
| Public Works         | \$ 11,539,909 | \$ 7,040,169  | 61.01%     | 66.66%           |
| Public Health        | \$ 3,491,577  | \$ 2,462,350  | 70.52%     | 66.66%           |
| Public Welfare       | \$ 633,849    | \$ 346,202    | 54.62%     | 66.66%           |
| Culture & Recreation | \$ 14,644,603 | \$ 8,725,902  | 59.58%     | 66.66%           |
| Other                | \$ 426,388    | \$ 337,131    | 79.07%     | 66.66%           |

**For expenditures with variances over 5% of the year completed, a brief explanation is provided below:**

Public Works - below expectations.

Public Welfare - Following expectations.

Culture & Recreation - Parks and recreation are significantly below expectations.

Other - Spending on Economic Development by Beaufort County Economic Development Corporation.

**Beaufort County**  
 Detail of Revenues - General Fund  
 For the Period July 1, 2021 - February 28, 2022

|  | Approved<br>Budget<br>6/30/2022 | Revised<br>Budget<br>6/30/2022 | Actual<br>Spent &<br>Encumbered<br>2/28/2022 | Variances          | Percent of<br>Budget |
|--|---------------------------------|--------------------------------|--|--------------------|----------------------|
| <b>Ad Valorem taxes</b>                |                                 |                                |  |                    |                      |
| Current taxes                          | \$ 89,878,716                   | \$ 89,878,716                  | \$ 95,346,373                                | \$ 5,467,657       | 106.08%              |
| Delinquent taxes                       | 1,388,317                       | 1,388,317                      | 306,260                                      | (1,082,057)        | 22.06%               |
| Automobile taxes                       | 8,356,164                       | 8,356,164                      | 4,854,243                                    | (3,501,921)        | 58.09%               |
| 3% & 7% penalties on tax               | 450,000                         | 450,000                        | 222,346                                      | (227,654)          | 49.41%               |
| 5% penalties on tax                    | 750,000                         | 750,000                        | 124,123                                      | (625,877)          | 16.55%               |
| <b>Total Ad Valorem taxes</b>          | <b>100,823,197</b>              | <b>100,823,197</b>             | <b>100,853,345</b>                           | <b>30,148</b>      | <b>100.03%</b>       |
| <b>Licenses &amp; permits</b>          |                                 |                                |  |                    |                      |
| Building permits                       | 1,310,650                       | 1,310,650                      | 1,045,024                                    | (265,626)          | 79.73%               |
| Electricians' licenses                 | 3,000                           | 3,000                          | -  | (3,000)            | 0.00%                |
| Mobile home permits                    | 15,000                          | 15,000                         | 17,015                                       | 2,015              | 113.43%              |
| Marriage licenses                      | 60,000                          | 60,000                         | 42,055                                       | (17,945)           | 70.09%               |
| Cable television franchises            | 434,300                         | 434,300                        | 37,050                                       | (397,250)          | 8.53%                |
| Business license                       | 2,100,000                       | 2,100,000                      | 623,950                                      | (1,476,050)        | 29.71%               |
| Alcohol beverage license               | 90,800                          | 90,800                         | 21,855                                       | (68,945)           | 24.07%               |
| <b>Total licenses and permits</b>      | <b>4,013,750</b>                | <b>4,013,750</b>               | <b>1,787,349</b>                             | <b>(2,226,401)</b> | <b>44.53%</b>        |
| <b>Intergovernmental</b>               |                                 |                                |  |                    |                      |
| State aid to subdivisions              | 7,269,783                       | 7,269,783                      | 3,743,371                                    | (3,526,412)        | 51.49%               |
| Homestead exemption                    | 2,150,000                       | 2,150,000                      | -  | (2,150,000)        | 0.00%                |
| Merchants inventory tax                | 186,310                         | 186,310                        | 139,732                                      | (46,578)           | 75.00%               |
| Manufacturer tax exempt program        | 23,200                          | 23,200                         | -  | (23,200)           | 0.00%                |
| Motor carrier payments                 | 215,000                         | 215,000                        | 125,127                                      | (89,873)           | 58.20%               |
| Payments in lieu of taxes              | 210,000                         | 210,000                        | 70,875                                       | (139,125)          | 33.75%               |
| Payments in lieu of taxes - federal    | 17,000                          | 17,000                         | -  | (17,000)           | 0.00%                |
| Local assessment fee UBER              | 8,500                           | 8,500                          | 3,816  | (4,684)            | 44.89%               |
| Veteran's Officer stipend              | 5,480                           | 5,480                          | 2,808  | (2,672)            | 51.24%               |
| Voter regulation and election stipends | 11,000                          | 11,000                         | 9,750  | (1,250)            | 88.64%               |
| Salary supplements for state           | 7,200                           | 7,200                          | 3,940  | (3,260)            | 54.72%               |
| Poll                                   | 5,000                           | 5,000                          | -  | (5,000)            | 0.00%                |
| FEMA grant                             | -                               | -                              | 16,164                                       | 16,164             |                      |
| <b>Total intergovernmental</b>         | <b>10,108,473</b>               | <b>10,108,473</b>              | <b>4,115,583</b>                             | <b>(5,992,890)</b> | <b>40.71%</b>        |
| <b>Charges for services</b>            |                                 |                                |  |                    |                      |
| Register of Deeds                      | 8,457,900                       | 8,457,900                      | 7,727,785                                    | (730,115)          | 91.37%               |
| Sheriff's fees                         | 43,900                          | 43,900                         | 24,102                                       | (19,798)           | 54.90%               |
| Probate fees                           | 595,100                         | 595,100                        | 414,282                                      | (180,818)          | 69.62%               |
| Solicitor fees                         | 1,600                           | 1,600                          | -  | (1,600)            | 0.00%                |
| Magistrate fees                        | 142,000                         | 142,000                        | 76,105                                       | (65,895)           | 53.60%               |
| Clerk of Court fees                    | 115,000                         | 115,000                        | 67,409                                       | (47,591)           | 58.62%               |
| Family Court fees                      | 274,000                         | 274,000                        | 156,785                                      | (117,215)          | 57.22%               |
| Master in Equity fees                  | 291,000                         | 291,000                        | 55,433                                       | (235,567)          | 19.05%               |
| Treasurer fees                         | 28,600                          | 28,600                         | 16,687                                       | (11,913)           | 58.35%               |
| Emergency Medical Service Fees         | 3,362,500                       | 3,362,500                      | 2,317,505                                    | (1,044,995)        | 68.92%               |
| DSO fees                               | 95,500                          | 95,500                         | 46,654                                       | (48,846)           | 48.85%               |
| Animal Shelter fees                    | 5,000                           | 5,000                          | 6,060  | 1,060              | 121.20%              |
| Library copy fees                      | 2,000                           | 2,000                          | 1,561  | (439)              | 78.05%               |
| Other fees                             | 7,500                           | 7,500                          | 5,336  | (2,164)            | 71.15%               |
| Video Production                       | 36,800                          | 36,800                         | 83,860                                       | 47,060             | 227.88%              |
| Telephone services others              | 14,500                          | 14,500                         | 453  | (14,047)           | 3.12%                |
| Detention Center Daywatch              | 3,300                           | 3,300                          | -  | (3,300)            | 0.00%                |
| Hilton Head Island holding facilities  | 34,800                          | 34,800                         | -  | (34,800)           | 0.00%                |
| Payroll services to Fire Departments   | 13,800                          | 13,800                         | 6,748  | (7,052)            | 48.90%               |
| Credit card convenience fees           | 163,700                         | 163,700                        | 51,195                                       | (112,505)          | 31.27%               |
| Parks and recreation fees              | 447,300                         | 447,300                        | 186,077                                      | (261,223)          | 41.60%               |
| Project income                         | -                               | -                              | 7,103  | 7,103              |                      |
| <b>Total charges for services</b>      | <b>14,135,800</b>               | <b>14,135,800</b>              | <b>11,251,140</b>                            | <b>(2,884,660)</b> | <b>79.59%</b>        |

**Beaufort County**  
 Detail of Revenues - General Fund  
 For the Period July 1, 2021 - February 28, 2022

|                                    | Approved<br>Budget<br>6/30/2022 | Revised<br>Budget<br>6/30/2022 | Actual<br>Spent &<br>Encumbered<br>2/28/2022 | Variances              | Percent of<br>Budget |
|------------------------------------|---------------------------------|--------------------------------|--|------------------------|----------------------|
| Fines and forfeitures              |                                 |                                |  |                        |                      |
| General Sessions fines             | 11,500                          | 11,500                         | 6,215  | (5,285)                | 54.04%               |
| Bonds escrement                    | 15,000                          | 15,000                         | 974  | (14,026)               | 6.49%                |
| Magistrate fines                   | 537,600                         | 537,600                        | 314,159                                      | (223,441)              | 58.44%               |
| Other fines                        | 15,000                          | 15,000                         | -  | (15,000)               | 0.00%                |
| Library fines                      | 25,000                          | 25,000                         | 25,560                                       | 560                    | 102.24%              |
| Forfeiture                         | 3,000                           | 3,000                          | -  | (3,000)                | 0.00%                |
| Late penalties - Business Services | 85,000                          | 85,000                         | 33,184                                       | (51,816)               | 39.04%               |
| Total fines and forfeitures        | <u>692,100</u>                  | <u>692,100</u>                 | <u>380,092</u>                               | <u>(312,008)</u>       | <u>54.92%</u>        |
| Interest                           | <u>175,700</u>                  | <u>175,700</u>                 | <u>69,306</u>                                | <u>(106,394)</u>       | <u>39.45%</u>        |
| Miscellaneous revenues             |                                 |                                |  |                        |                      |
| Miscellaneous revenues             | 52,200                          | 52,200                         | 40,294                                       | (11,906)               | 77.19%               |
| Rental of property to others       | 75,800                          | 75,800                         | 23,868                                       | (51,932)               | 31.49%               |
| Sale of County property            | 162,900                         | 162,900                        | 904,320                                      | 741,420                | 555.14%              |
| Total miscellaneous revenues       | <u>290,900</u>                  | <u>290,900</u>                 | <u>968,482</u>                               | <u>677,582</u>         | <u>332.93%</u>       |
| Transfers in                       |                                 |                                |  |                        |                      |
| Transfers in other funds           | <u>2,423,079</u>                | <u>2,423,079</u>               | <u>1,450,994</u>                             | <u>(972,085)</u>       | <u>59.88%</u>        |
| Total transfers in                 | <u>2,423,079</u>                | <u>2,423,079</u>               | <u>1,450,994</u>                             | <u>(972,085)</u>       | <u>59.88%</u>        |
| Total revenues General Fund        | <u>\$ 132,662,999</u>           | <u>\$ 132,662,999</u>          | <u>\$ 120,876,291</u>                        | <u>\$ (11,786,708)</u> | <u>91.12%</u>        |

**Beaufort County**  
 Detail of Expenditures - General Fund  
 For the Period July 1, 2021 - February 28, 2022

|   | Approved<br>Budget<br>6/30/2022 | Revised<br>Budget<br>6/30/2022 | Actual<br>Spent &<br>Encumbered<br>2/28/2022 | Variances         | Percent of<br>Budget |
|---|---------------------------------|--------------------------------|--|-------------------|----------------------|
| <b>General Government</b>                     |                                 |                                |  |                   |                      |
| Magistrate's Court                            | \$ 2,281,963                    | \$ 2,281,963                   | \$ 1,421,739                                 | \$ 860,224        | 62.30%               |
| Clerk of Court and Family Court               | 1,610,387                       | 1,751,971                      | 942,819                                      | 809,152           | 53.81%               |
| Treasurer                                     | 2,276,591                       | 2,276,591                      | 1,431,114                                    | 845,477           | 62.86%               |
| Solicitor                                     | 1,887,500                       | 1,887,500                      | 1,415,625                                    | 471,875           | 75.00%               |
| Probate Court                                 | 944,724                         | 944,724                        | 559,129                                      | 385,595           | 59.18%               |
| County Council                                | 977,085                         | 1,102,085                      | 602,597                                      | 499,488           | 54.68%               |
| Auditor                                       | 1,136,470                       | 1,136,470                      | 712,247                                      | 424,223           | 62.67%               |
| Coroner                                       | 794,875                         | 805,807                        | 521,961                                      | 283,846           | 64.77%               |
| Master in Equity                              | 426,427                         | 426,427                        | 231,158                                      | 195,269           | 54.21%               |
| Legislative Delegation                        | 68,789                          | 68,789                         | 31,792                                       | 36,997            | 46.22%               |
| County Administrator                          | 1,940,950                       | 2,027,623                      | 1,197,411                                    | 830,212           | 59.05%               |
| Communications & accountability               | 303,609                         | 303,609                        | 169,232                                      | 134,377           | 55.74%               |
| Broadcast services                            | 398,429                         | 398,429                        | 233,160                                      | 165,269           | 58.52%               |
| County Attorney                               | 860,112                         | 860,112                        | 570,617                                      | 289,495           | 66.34%               |
| Finance                                       | 1,361,024                       | 1,361,024                      | 774,962                                      | 586,062           | 56.94%               |
| Risk management                               | 4,885,446                       | 4,903,446                      | 2,694,991                                    | 2,208,455         | 54.96%               |
| Purchasing                                    | 208,686                         | 237,903                        | 128,121                                      | 109,782           | 53.85%               |
| Assessor                                      | 2,132,180                       | 2,132,180                      | 1,212,777                                    | 919,403           | 56.88%               |
| Register of deeds                             | 528,477                         | 539,595                        | 279,765                                      | 259,830           | 51.85%               |
| Community planning and development            | 996,984                         | 996,984                        | 550,921                                      | 446,063           | 55.26%               |
| Business services                             | 387,329                         | 387,329                        | 212,755                                      | 174,574           | 54.93%               |
| Voter registration and elections              | 935,486                         | 935,486                        | 677,532                                      | 257,954           | 72.43%               |
| Management & Geographical information systems | 5,839,546                       | 5,813,428                      | 4,403,167                                    | 1,410,261         | 75.74%               |
| Records Management                            | 669,218                         | 669,218                        | 307,919                                      | 361,299           | 46.01%               |
| Employee services                             | 828,664                         | 828,664                        | 458,191                                      | 370,473           | 55.29%               |
| Nondepartmental                               | 18,616,955                      | 18,492,826                     | 12,296,732                                   | 6,196,094         | 66.49%               |
| Total General Government                      | <u>53,297,906</u>               | <u>53,570,183</u>              | <u>34,038,434</u>                            | <u>19,531,749</u> | <u>63.54%</u>        |
| <b>Public Safety</b>                          |                                 |                                |  |                   |                      |
| Sheriff's office                              | 27,947,144                      | 29,276,077                     | 19,306,036                                   | 9,970,041         | 65.94%               |
| Emergency Management - COVID-19 Supplies      | -                               | -                              | 81,598                                       | (81,598)          |                      |
| EMS Emergency Medical Service                 | 10,373,104                      | 10,996,151                     | 7,414,018                                    | 3,582,133         | 67.42%               |
| Traffic and transportation engineering        | 817,597                         | 820,464                        | 265,488                                      | 554,976           | 32.36%               |
| Detention Center                              | 7,278,666                       | 7,249,449                      | 4,447,274                                    | 2,802,175         | 61.35%               |
| Building and codes enforcement                | 1,368,572                       | 1,368,572                      | 642,480                                      | 726,092           | 46.95%               |
| Animal services                               | 1,287,016                       | 1,411,971                      | 997,806                                      | 414,165           | 70.67%               |
| Total Public Safety                           | <u>49,072,099</u>               | <u>51,122,684</u>              | <u>33,154,700</u>                            | <u>17,967,984</u> | <u>64.85%</u>        |
| <b>Public Works</b>                           |                                 |                                |  |                   |                      |
| Public works general support                  | 4,808,699                       | 4,841,536                      | 2,897,817                                    | 1,943,719         | 59.85%               |
| Engineering                                   | 499,816                         | 502,816                        | 321,360                                      | 181,456           | 63.91%               |
| Facilities maintenance                        | 5,969,922                       | 6,160,146                      | 3,785,581                                    | 2,374,565         | 61.45%               |
| Solid waste & recycling - carryover           | -                               | 35,411                         | 35,411                                       | -                 |                      |
| Total Public Works                            | <u>11,278,437</u>               | <u>11,539,909</u>              | <u>7,040,169</u>                             | <u>4,499,740</u>  | <u>61.01%</u>        |
| <b>Public Health</b>                          |                                 |                                |  |                   |                      |
| Mosquito control                              | 1,662,599                       | 1,705,027                      | 1,122,437                                    | 582,590           | 65.83%               |
| Medical indigent act contributions            | 1,786,550                       | 1,786,550                      | 1,339,913                                    | 446,637           | 75.00%               |
| Total Public Health                           | <u>3,449,149</u>                | <u>3,491,577</u>               | <u>2,462,350</u>                             | <u>1,029,227</u>  | <u>70.52%</u>        |

**Beaufort County**  
 Detail of Expenditures - General Fund  
 For the Period July 1, 2021 - February 28, 2022

|                                     | Approved<br>Budget<br>6/30/2022 | Revised<br>Budget<br>6/30/2022 | Actual<br>Spent &<br>Encumbered<br>2/28/2022 | Variances                | Percent of<br>Budget |
|-------------------------------------|---------------------------------|--------------------------------|--|--------------------------|----------------------|
| Public Welfare Services             |                                 |                                |  |                          |                      |
| Veteran's affairs office            | 181,182                         | 181,182                        | 129,702                                      | 51,480                   | 71.59%               |
| Human services alliance             | 398,000                         | 398,000                        | 216,500                                      | 181,500                  | 54.40%               |
| Human and social services           | 54,667                          | 54,667                         | -  | 54,667                   | 0.00%                |
| Total Public Welfare Services       | <u>633,849</u>                  | <u>633,849</u>                 | <u>346,202</u>                               | <u>287,647</u>           | <u>54.62%</u>        |
| Cultural and Recreational           |                                 |                                |  |                          |                      |
| Parks and recreation services       | 5,190,351                       | 5,589,804                      | 2,616,415                                    | 2,973,389                | 46.81%               |
| Libraries                           | 4,151,343                       | 4,151,343                      | 2,431,895                                    | 1,719,448                | 58.58%               |
| Education allocation                | 4,903,456                       | 4,903,456                      | 3,677,592                                    | 1,225,864                | 75.00%               |
| Total Cultural and Recreational     | <u>14,245,150</u>               | <u>14,644,603</u>              | <u>8,725,902</u>                             | <u>5,918,701</u>         | <u>59.58%</u>        |
| Other - Economic Development        | <u>426,388</u>                  | <u>426,388</u>                 | <u>337,131</u>                               | <u>89,257</u>            | <u>79.07%</u>        |
| <br>Total Expenditures General Fund | <br><u>\$ 132,402,978</u>       | <br><u>\$ 135,429,193</u>      | <br><u>\$ 86,104,888</u>                     | <br><u>\$ 49,324,305</u> | <br><u>63.58%</u>    |

Beaufort County, South Carolina  
Solid Waste & Recycling Enterprise Fund

Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year from July, 1, 2021 through February 28, 2022

|                                   | Yearly<br>Revised budget | Year to date<br>Spent/ encumbered | Available<br>Budget | %<br>Received     | % Year<br>Completed |
|-----------------------------------|--------------------------|-----------------------------------|---------------------|-------------------|---------------------|
| Operating revenues                |                          |                                   |                     |                   |                     |
| Ad Valorem Taxes                  | \$ 9,911,562             | \$ 6,607,708                      | \$ (3,303,854)      | 66.67%            | 66.66%              |
| Waste Disposal Fees               | 98,500                   | 8,480                             | (90,020)            | 8.61%             | 66.66%              |
| Sale of Recyclables               | 148,500                  | 223,460                           | 74,960              | 150.48%           | 66.66%              |
| Total operating revenues          | <u>10,158,562</u>        | <u>6,839,648</u>                  | <u>(3,318,914)</u>  | <u>67.33%</u>     | <u>66.66%</u>       |
| Operating expenses                |                          |                                   |                     |                   |                     |
| Personnel services                | 2,728,083                | 1,485,889                         | 1,242,194           | 54.47%            | 66.66%              |
| Purchased services                | 7,238,721                | 7,013,882                         | 224,839             | 96.89%            | 66.66%              |
| Supplies                          | 166,000                  | 57,829                            | 108,171             | 34.84%            | 66.66%              |
| Capital                           | 5,779                    | 6,450                             | (671)               | 111.61%           | 66.66%              |
| Depreciation                      | 34,979                   | -                                 | 34,979              | 0.00%             | 66.66%              |
| Total operating expenses          | <u>10,173,562</u>        | <u>8,564,050</u>                  | <u>1,609,512</u>    | <u>84.18%</u>     | <u>66.66%</u>       |
| Operating income (loss)           | <u>(15,000)</u>          | <u>(1,724,402)</u>                | <u>(1,709,402)</u>  | <u>11496.01%</u>  | <u>66.66%</u>       |
| Non-Operating Revenues (Expenses) |                          |                                   |                     |                   |                     |
| Interest income                   | -                        | 303                               | 303                 | #DIV/0!           | 66.66%              |
| Total capital contributions       | <u>-</u>                 | <u>303</u>                        | <u>303</u>          | <u>#DIV/0!</u>    | <u>66.66%</u>       |
| Change in net position            | <u>(15,000)</u>          | <u>(1,724,099)</u>                | <u>(1,709,099)</u>  | <u>-11493.99%</u> | <u>66.66%</u>       |
| Net position, beginning of year   |                          | <u>-</u>                          |                     |                   |                     |
| Net position, ending              |                          | <u>\$ (1,724,099)</u>             |                     |                   |                     |

Beaufort County, South Carolina  
Stormwater Utility

Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year from July, 1, 2021 through February 28, 2022

|                                     | Yearly<br><u>Revised budget</u> | Year to date<br><u>Spent/ encumbered</u> | Available<br><u>Budget</u> | %<br><u>Received</u> | % Year<br><u>Completed</u> |
|-------------------------------------|---------------------------------|--|----------------------------|----------------------|----------------------------|
| Operating revenues                  |                                 |  |                            |                      |                            |
| Stormwater Utility Fees             | \$ 6,144,440                    | \$ 5,822,471                             | \$ (321,969)               | 94.76%               | 66.66%                     |
| Stormwater Utility project billings | 766,500                         | 748,880                                  | (17,620)                   | 97.70%               | 66.66%                     |
| Project income                      | -                               | 1,658                                    | 1,658                      |                      | 66.66%                     |
| Other charges                       | <u>14,500</u>                   | <u>12,042</u>                            | <u>(2,458)</u>             | 83.05%               | 66.66%                     |
| Total operating revenues            | <u>6,925,440</u>                | <u>6,585,051</u>                         | <u>(340,389)</u>           | 95.08%               | 66.66%                     |
| Operating expenses                  |                                 |  |                            |                      |                            |
| Personnel services                  | 3,251,839                       | 1,474,836                                | 1,777,003                  | 45.35%               | 66.66%                     |
| Purchased services                  | 6,606,657                       | 2,459,163                                | 4,147,494                  | 37.22%               | 66.66%                     |
| Supplies                            | 437,980                         | 173,794                                  | 264,186                    | 39.68%               | 66.66%                     |
| Capital                             | 215,886                         | 70,643                                   | 145,243                    | 32.72%               | 66.66%                     |
| Depreciation                        | <u>470,500</u>                  | <u>-</u>                                 | <u>470,500</u>             | 0.00%                | 66.66%                     |
| Total operating expenses            | <u>10,982,862</u>               | <u>4,178,436</u>                         | <u>6,804,426</u>           | 38.05%               | 66.66%                     |
| Operating income (loss)             | <u>(4,057,422)</u>              | <u>2,406,615</u>                         | <u>6,464,037</u>           | -59.31%              | 66.66%                     |
| Non-Operating Revenues (Expenses)   |                                 |  |                            |                      |                            |
| Gain on sale of capital assets      | 3,500                           | 1,116                                    | (2,384)                    | 0.00%                | 66.66%                     |
| Interest income                     | 30,000                          | 16,753                                   | (13,247)                   | 55.84%               | 66.66%                     |
| Federal Grants                      | -                               | 142,937                                  | 142,937                    |                      | 66.66%                     |
| Interest expense                    | (188,268)                       | (188,231)                                | 37                         | 99.98%               | 66.66%                     |
| Transfers out to General Fund       | <u>(350,000)</u>                | <u>(262,500)</u>                         | <u>87,500</u>              | 75.00%               | 66.66%                     |
| Total capital contributions         | <u>(504,768)</u>                | <u>(289,925)</u>                         | <u>214,843</u>             | 57.44%               | 66.66%                     |
| Change in net position              | <u>(4,562,190)</u>              | <u>2,116,690</u>                         | <u>6,678,880</u>           | 46.40%               | 66.66%                     |
| Net position, beginning of year     |                                 | <u>12,155,521</u>                        |                            |                      |                            |
| Net position, ending                |                                 | <u>\$ 14,272,211</u>                     |                            |                      |                            |
| Net position                        |                                 |  |                            |                      |                            |
| Net investment in capital assets    |                                 | 2,912,602                                |                            |                      |                            |
| Unrestricted surplus                |                                 | <u>11,359,609</u>                        |                            |                      |                            |
| Total net position                  |                                 | <u>\$ 14,272,211</u>                     |                            |                      |                            |



Beaufort County, South Carolina  
Hilton Head Island Airport

Statement of Revenues, Expenses and Changes in Net Position  
Fiscal year to date July 1, 2021 through February 28, 2022

|  | Yearly<br>Revised budget | Year to date<br>Spent/ encumbered | Available<br>Budget | %<br>Received    | % Year<br>Completed |
|--|--------------------------|-----------------------------------|---------------------|------------------|---------------------|
| <b>Operating revenues</b>                                |                          |                                   |                     |                  |                     |
| Fixed base operator revenue                              | \$ 630,500               | \$ 426,209                        | \$ (204,291)        | 67.60%           | 66.66%              |
| Operating agreement/ commission revenue                  | 843,000                  | 847,088                           | 4,088               | 100.48%          | 66.66%              |
| Firefighting/ security fees                              | 705,000                  | 658,753                           | (46,247)            | 93.44%           | 66.66%              |
| Landing fees   | 325,000                  | 209,108                           | (115,892)           | 64.34%           | 66.66%              |
| Parking fees   | 47,500                   | 163,796                           | 116,296             | 344.83%          | 66.66%              |
| Rentals  | 767,000                  | 635,571                           | (131,429)           | 82.86%           | 66.66%              |
| Hangar rentals   | 196,100                  | 126,398                           | (69,702)            | 64.46%           | 66.66%              |
| Other charges  | 215,000                  | 160,361                           | (54,639)            | 74.59%           | 66.66%              |
| Total operating revenues                                 | <u>3,729,100</u>         | <u>3,227,284</u>                  | <u>(501,816)</u>    | <u>86.54%</u>    | <u>66.66%</u>       |
| <b>Operating expenses</b>                                |                          |                                   |                     |                  |                     |
| Personnel services                                       | 1,381,630                | 820,413                           | 561,217             | 59.38%           | 66.66%              |
| Purchased services                                       | 2,105,617                | 1,792,315                         | 313,302             | 85.12%           | 66.66%              |
| Supplies   | 54,150                   | 40,688                            | 13,462              | 75.14%           | 66.66%              |
| Depreciation   | 545,000                  | -                                 | 545,000             | 0.00%            | 66.66%              |
| Total operating expenses                                 | <u>4,086,397</u>         | <u>2,653,416</u>                  | <u>1,432,982</u>    | <u>64.93%</u>    | <u>66.66%</u>       |
| Operating income (loss)                                  | <u>(357,297)</u>         | <u>573,868</u>                    | <u>(1,934,798)</u>  | <u>21.61%</u>    | <u>66.66%</u>       |
| <b>Non-Operating Revenues (Expenses)</b>                 |                          |                                   |                     |                  |                     |
| Operating grant  | 42,500                   | 31,400                            | (11,100)            | 73.88%           | 66.66%              |
| Passenger facility charges                               | 535,000                  | 273,016                           | (261,984)           | 51.03%           | 66.66%              |
| Interest income  | -                        | 508                               | 508                 | 0.00%            | 66.66%              |
| Interest expense   | (75,000)                 | (33,796)                          | (41,204)            | 45.06%           | 66.66%              |
| Total Non-Operating Revenues (Expenses)                  | <u>502,500</u>           | <u>271,128</u>                    | <u>(313,780)</u>    | <u>53.96%</u>    | <u>66.66%</u>       |
| Income (loss) before capital contributions and transfers | <u>145,203</u>           | <u>844,997</u>                    | <u>(2,248,578)</u>  | <u>581.94%</u>   | <u>66.66%</u>       |
| <b>Capital contributions</b>                             |                          |                                   |                     |                  |                     |
| Capital grants - federal                                 | 2,910,000                | 881,966                           | (2,028,034)         | 0.00%            | 66.66%              |
| Capital grants - SCAC                                    | -                        | 153,742                           | 153,742             | 0.00%            | 66.66%              |
| Capital outlay   | (3,074,033)              | (9,353,470)                       | (6,279,437)         | 304.27%          | 66.66%              |
| Total capital contributions                              | <u>(164,033)</u>         | <u>(8,317,762)</u>                | <u>(8,153,729)</u>  | <u>66.66%</u>    | <u>66.66%</u>       |
| Change in net position                                   | <u>(18,830)</u>          | <u>(7,472,765)</u>                | <u>(7,453,935)</u>  | <u>39684.58%</u> | <u>66.66%</u>       |
| Net position, beginning of year                          |                          | <u>22,079,682</u>                 |                     |                  |                     |
| Net position, ending                                     |                          | <u>\$ 14,606,917</u>              |                     |                  |                     |
| <b>Net position</b>                                      |                          |                                   |                     |                  |                     |
| Net investment in capital assets                         |                          | \$ 32,086,441                     |                     |                  |                     |
| Unrestricted deficit                                     |                          | (17,479,524)                      |                     |                  |                     |
| Total net position                                       |                          | <u>\$ 14,606,917</u>              |                     |                  |                     |
| Amount advanced from the General Fund at June 30, 2021   |                          | \$ 7,177,017                      |                     |                  |                     |
| Note receivable from Debt Service Fund at June 30, 2021  |                          | 2,599,297                         |                     |                  |                     |
|  |                          | <u>\$ 9,776,314</u>               |                     |                  |                     |

Beaufort County, South Carolina  
Beaufort Executive Airport

Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year from July, 1, 2021 through February 28, 2022

|   | Yearly<br>Revised budget | Year to date<br>Spent/ encumbered | Available<br>Budget | %<br>Received      | % Year<br>Completed |
|---|--------------------------|-----------------------------------|---------------------|--------------------|---------------------|
| <b>Operating revenues</b>                         |                          |                                   |                     |                    |                     |
| Fuel and oil sales                                | \$ 729,000               | \$ 473,725                        | \$ (255,275)        | 64.98%             | 66.66%              |
| Operating agreement/ commission revenue           | 7,500                    | 8,323                             | 823                 | 110.97%            | 66.66%              |
| Concession sales                                  | 9,500                    | 5,260                             | (4,240)             | 55.37%             | 66.66%              |
| Landing fees                                      | 37,000                   | 28,797                            | (8,203)             | 77.83%             | 66.66%              |
| Hangar rentals                                    | 184,340                  | 64,064                            | (120,276)           | 34.75%             | 66.66%              |
| Other charges                                     | -                        | 39,532                            | 39,532              | 0.00%              | 66.66%              |
| Total operating revenues                          | <u>967,340</u>           | <u>619,701</u>                    | <u>(347,639)</u>    | <u>64.06%</u>      | <u>66.66%</u>       |
| <b>Operating expenses</b>                         |                          |                                   |                     |                    |                     |
| Cost of sales and services                        | 535,910                  | 447,538                           | 88,372              | 83.51%             | 66.66%              |
| Personnel services                                | 195,417                  | 121,199                           | 74,218              | 62.02%             | 66.66%              |
| Purchased services                                | 229,820                  | 181,128                           | 48,692              | 78.81%             | 66.66%              |
| Supplies  | 6,150                    | 11,885                            | (5,735)             | 193.25%            | 66.66%              |
| Total operating expenses                          | <u>967,297</u>           | <u>761,750</u>                    | <u>205,547</u>      | <u>78.75%</u>      | <u>66.66%</u>       |
| Operating income (loss)                           | <u>43</u>                | <u>(142,049)</u>                  | <u>(142,092)</u>    | <u>-14.69%</u>     | <u>66.66%</u>       |
| <b>Capital contributions</b>                      |                          |                                   |                     |                    |                     |
| Capital grants - federal                          | -                        | 239,815                           | 239,815             | 0.00%              | 66.66%              |
| Capital grants - state                            | -                        | 39,486                            | 39,486              | 0.00%              | 66.66%              |
| Capital outlay                                    | -                        | (442,575)                         | (442,575)           | 0.00%              | 66.66%              |
| Total capital contributions                       | <u>-</u>                 | <u>(163,274)</u>                  | <u>(163,274)</u>    | <u>-</u>           | <u>66.66%</u>       |
| Change in net position                            | <u>43</u>                | <u>(305,323)</u>                  | <u>(305,366)</u>    | <u>-704807.25%</u> | <u>33.33%</u>       |
| Net position, beginning of year                   |                          | <u>2,586,074</u>                  |                     |                    |                     |
| Net position, ending                              |                          | <u>\$ 2,280,752</u>               |                     |                    |                     |
| <b>Net position</b>                               |                          |                                   |                     |                    |                     |
| Net investment in capital assets                  |                          | 4,254,080                         |                     |                    |                     |
| Unrestricted deficit                              |                          | <u>(1,973,329)</u>                |                     |                    |                     |
| Total net position                                |                          | <u>\$ 2,280,752</u>               |                     |                    |                     |
| Amount advanced from other funds at June 30, 2021 |                          | <u>\$ 1,480,508</u>               |                     |                    |                     |