



Beaufort County 1% Sales Tax Program
 Revised Budget to Actual Revenues
 As of October 31, 2012

Note: FY 2013 is Unaudited

Funding Key:

- County Funding - Sales Tax, Interest, & Other Contributions
- County Funding - Impact Fees
- Federal & State Funding

Revenue Sources	Total Expected 10/2012*	Collected to Date			Remaining to Collect
Sales Tax Collections:	\$152,000,000	\$152,000,000			\$0
Sales Tax Interest:	\$1,800,000	\$1,729,604			\$70,396
Sales Tax Collection Overage:	\$5,949,919	\$5,949,919			\$0
Contribution from Developers:	\$72,820	\$72,820			\$0
Northern Impact Fees prior to Sales Tax:	\$2,300,000	\$2,300,000			\$0
Southern Impact Fees prior to Sales Tax:	\$2,000,000	\$2,000,000			\$0
Federal & State Funding:	\$76,011,557	\$3,954,679			\$72,056,878
Hilton Head Commitment:	\$0	\$0			\$0
	\$240,134,296	\$168,007,022			\$72,127,274

* - Adopted by BTAG Committee and Public Facilities Committee in 3/2012. Not yet adopted by County Council.



Beaufort County 1% Sales Tax Program Revised Budget to Actual Expenditures As of October 31, 2012

Note: FY 2013 is Unaudited

Funding Key:

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Federal & State Funding

Spending Needs

PROJECT NUMBER AND TITLE	Budgeted Total Expenditures as of 10/2012*	Expended FY2007 to Date	Encumbered as of 10/31/2012	Expended to Date + Encumbered TOTAL	Balance Required to Complete & Contingencies Total
	\$65,916,621	\$34,736,595	\$1,262,736	\$35,999,331	\$29,917,290
01 - Bluffton Parkway, Phase 5A (Roadway Section Only) & Phase 5B**	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
	\$15,000,000	\$0	\$0	\$0	\$15,000,000
02A - US278 (William Hilton Parkway) Resurfacing	\$2,963,731	\$2,963,731	\$0	\$2,963,731	\$0
	\$2,211,000	\$2,211,000	\$0	\$2,211,000	\$0
02B - US 278 Realignment at Squire Pope Rd.	\$1,636,140	\$1,636,140	\$0	\$1,636,140	\$0
02C - US 278 Widening (Simmonsville Rd to SC 170)	\$7,701,327	\$7,618,157	\$25,595	\$7,643,752	\$57,575
	\$21,300,557	\$0	\$0	\$0	\$21,300,557
02D - US278 Frontage Rds (The Gatherings to Graves Rd)	\$6,593,642	\$4,116,320	\$69,787	\$4,186,107	\$2,407,535
	\$0	\$0	\$0	\$0	\$0
02E - US 278 Street Lighting	\$164,426	\$164,426	\$0	\$164,426	\$0
03 - SC 170 Widening (US 278 to Bluffton Parkway)	\$2,000,000	\$2,000,000	\$0	\$2,000,000	\$0
	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
	\$24,900,000	\$3,703,222	\$18,916,333	\$22,619,555	\$2,280,445
04 - US 17 Widening (US 21 to Colleton County)	\$5,052,430	\$5,052,430	\$0	\$5,052,430	\$0
	\$2,000,000	\$2,000,000	\$0	\$2,000,000	\$0
	\$0	\$0	\$0	\$0	\$0
05 - US 21 (Boundary St) Improvements	\$10,600,000	\$1,634,593	\$572,442	\$2,207,035	\$8,392,965
	\$300,000	\$300,000	\$0	\$300,000	\$0
	\$12,600,000	\$21	\$0	\$21	\$12,599,979
06 - US 21 (Boundary St) Parallel Rd	\$746,115	\$746,115	\$0	\$746,115	\$0
07 - SC 802 Ribaut Rd (Lenor Dr to Lady's Island Dr)	\$909,637	\$909,637	\$0	\$909,637	\$0
08 - US 21/ SC 802 (Lady's Island Dr) Widening	\$49,694,384	\$48,822,555	\$66,428	\$48,888,983	\$805,401
09 - Northern Beaufort Bypass	\$937,386	\$937,386	\$0	\$937,386	\$0
10 - SC 802 (Savannah Highway) Widening	\$10,106,900	\$9,372,343	\$37,953	\$9,410,296	\$696,604
	\$245,334,296	\$130,924,671	\$20,951,274	\$151,875,945	\$93,458,351
Uncommitted Balance/(Budgetary Shortage)	-\$5,200,000				
Actual Collections to Date Over Actual Expenditures to Date:		\$37,082,351			
Projects Highlighted in Red are Under Construction					
Projects Highlighted in Gray Are Complete					
Projects Highlighted in Orange are in Design					
Projects Highlighted in Blue Are Partially Deferred					

* - Adopted by BTAG Committee and Public Facilities Committee in 3/2012. Not yet adopted by County Council.

** - Does not yet include 5B with the exception of \$893,000 in design expenditures already made. Pending other funding.

Note: The County is working on finding alternative sources of funding to cover the \$5.2 million delta of budgeted expenditures to revenues.



Beaufort County 1% Sales Tax Program
 Budget Revision Detail - Revenues
 As of October 31, 2012

Note: FY 2013 is Unaudited

Funding Key:

County Funding - Sales Tax, Interest, & Other Contributions
County Funding - Impact Fees
Federal & State Funding

Revenue Sources	Original 2006 Budget with Impact Fees & Grants Added	Changes 8/2006 - 1/2010	Total Expected 1/2010	Changes Since 1/2010	Total Expected 10/2012*
Sales Tax Collections:	\$152,000,000	\$0	\$152,000,000	\$0	\$152,000,000
Sales Tax Interest:	\$0	\$1,800,000	\$1,800,000	\$0	\$1,800,000
Sales Tax Collection Overage:	\$0	\$2,721,993	\$2,721,993	\$3,227,926	\$5,949,919
Contribution from Developers:	\$0	\$0	\$0	\$72,820	\$72,820
Northern Impact Fees prior to Sales Tax:	\$43,000,000	-\$41,000,000	\$2,000,000	\$300,000	\$2,300,000
Southern Impact Fees prior to Sales Tax:	\$11,515,000	-\$5,950,668	\$5,564,332	-\$3,564,332	\$2,000,000
Federal & State Funding:	\$92,413,000	-\$77,402,266	\$15,010,734	\$61,000,823	\$76,011,557
Hilton Head Commitment:	\$0	\$0	\$0	\$0	\$0
	\$298,928,000	-\$119,830,941	\$179,097,059	\$61,037,237	\$240,134,296

* - Adopted by BTAG Committee and Public Facilities Committee in 3/2012. Not yet adopted by County Council.



Beaufort County 1% Sales Tax Program
Budget Revision Detail - Expenditures
As of October 31, 2012

Note: FY 2013 is Unaudited

Funding Key:

County Funding - Sales Tax, Interest, & Other Contributions
County Funding - Impact Fees
Federal & State Funding

Spending Needs					
PROJECT NUMBER AND TITLE	Original 2006 Budget with Impact Fees & Grants Added	Changes 8/2006 - 1/2010	Budgeted Total Expenditures as of 1/2010	Changes Since 1/2010	Budgeted Total Expenditures as of 10/2012*
	\$50,000,000	\$21,757,238	\$71,757,238	-\$5,840,617	\$65,916,621
01 - Bluffton Parkway, Phase 5A (Roadway Section Only) & Phase 5B**	\$10,000,000	-\$10,000,000	\$0	\$1,000,000	\$1,000,000
	\$0	\$0	\$0	\$15,000,000	\$15,000,000
02A - US278 (William Hilton Parkway) Resurfacing	\$4,700,000	\$361,111	\$5,061,111	-\$2,097,380	\$2,963,731
	\$0	\$2,210,734	\$2,210,734	\$266	\$2,211,000
02B - US 278 Realignment at Squire Pope Rd.	\$2,000,000	\$3,070	\$2,003,070	-\$366,930	\$1,636,140
02C - US 278 Widening (Simmonsville Rd to SC 170)	\$17,600,000	-\$17,600,000	\$0	\$7,701,327	\$7,701,327
	\$7,000,000	-\$1,867,298	\$5,132,702	-\$5,132,702	\$0
	\$15,530,000	-\$2,730,000	\$12,800,000	\$8,500,557	\$21,300,557
02D - US278 Frontage Rds (The Gatherings to Graves Rd)	\$3,600,000	\$0	\$3,600,000	\$2,993,642	\$6,593,642
	\$6,000,000	-\$5,568,370	\$431,630	-\$431,630	\$0
	\$3,500,000	-\$3,500,000	\$0	\$0	\$0
02E - US 278 Street Lighting	\$100,000	\$17,381	\$117,381	\$47,045	\$164,426
03 - SC 170 Widening (US 278 to Bluffton Parkway)	\$6,000,000	-\$3,311,756	\$2,688,244	-\$688,244	\$2,000,000
	\$20,000,000	-\$20,000,000	\$0	\$1,000,000	\$1,000,000
	\$0	\$0	\$0	\$24,900,000	\$24,900,000
04 - US 17 Widening (US 21 to Colleton County)	\$5,000,000	\$0	\$5,000,000	\$52,430	\$5,052,430
	\$2,000,000	\$0	\$2,000,000	\$0	\$2,000,000
	\$73,383,000	-\$73,383,000	\$0	\$0	\$0
05 - US 21 (Boundary St) Improvements	\$9,500,000	-\$2,551,162	\$6,948,838	\$3,651,162	\$10,600,000
	\$3,750,000	-\$3,750,000	\$0	\$300,000	\$300,000
	\$0	\$0	\$0	\$12,600,000	\$12,600,000
06 - US 21 (Boundary St) Parallel Rd	\$4,200,000	-\$3,003,037	\$1,196,963	-\$450,848	\$746,115
	\$4,550,000	-\$4,550,000	\$0	\$0	\$0
07 - SC 802 Ribaut Rd (Lenor Dr to Lady's Island Dr)	\$600,000	\$376,130	\$976,130	-\$66,493	\$909,637
	\$1,215,000	-\$1,215,000	\$0	\$0	\$0
08 - US 21/ SC 802 (Lady's Island Dr) Widening	\$35,500,000	\$12,129,208	\$47,629,208	\$2,065,176	\$49,694,384
09 - Northern Beaufort Bypass	\$6,000,000	-\$4,495,407	\$1,504,593	-\$567,207	\$937,386
10 - SC 802 (Savannah Highway) Widening	\$7,200,000	\$839,217	\$8,039,217	\$2,067,683	\$10,106,900
	\$298,928,000	-\$119,830,941	\$179,097,059	\$66,237,237	\$245,334,296
Uncommitted Balance	\$0		\$0		-\$5,200,000
Actual Collections to Date Over Actual Expenditures to Date:					
Projects Highlighted in Red are Under Construction Projects Highlighted in Gray Are Complete Projects Highlighted in Orange are in Design Projects Highlighted in Blue Are Partially Deferred					

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