

BEAUFORT COUNTY, SOUTH CAROLINA
STATE ACCOMMODATIONS TAX (2%)
Fiscal Year 2019 as of June 30, 2019
Preliminary and Unaudited

Revenues

Intergovernmental - state	\$ 824,968
Total Revenues	<u>824,968</u>

Expenditures

Direct Subsidies	490,000
Hilton Head Island-Bluffton Chamber of Commerce	119,995
Greater Beaufort-Port Royal Convention & Visitors Bureau	<u>119,995</u>
Total Expenditures	729,990

Excess (deficiency) of revenues over expenditures 94,978

Other Financing Sources (Uses)

Transfer to General Fund	<u>(64,998)</u>
Total Other Financing Sources (Uses)	(64,998)

Net Change in Fund Balance 29,979

Fund Balance, beginning **16,054**

Fund Balance, ending **\$ 46,033**