

BEAUFORT COUNTY, SOUTH CAROLINA
Rural and Critical Lands Program - Unrestricted Fund
 Fiscal Year 2020, For the 7 months ending January 31, 2020

	<i>January 31,</i>
	2020
Revenues	
Bond Proceeds	\$ -
Miscellaneous	-
Interest	-
Total Revenues	-
 Expenditures	
Professional Services ¹	295,468
Other Expenditures ²	1,736
Land Acquisition	-
Fort Fremont	98,749
Widgeon Point	2,855
Total Expenditures	398,808
Change in Fund Balance	(398,808)
Fund Balance, beginning	4,545,560
Fund Balance, ending	\$ 4,146,752
 <u><i>Encumbered:</i></u>	
<i>Historic Mitchelville Freedom Park</i>	31,805
<i>Oak Point Island</i>	9,000
<i>Henry Farms</i>	3,550
<i>Fort Fremont</i>	865,641
<i>Widgeon Point</i>	300
<i>Encumbrances, outstanding</i>	910,296
Unobligated Fund Balance	\$ 3,236,456

Note 1: Professional Expenditures include consulting services provided by the Beaufort County Open Land Trust and various legal and appraisal related expenditures for the related land acquisitions.

Note 2: Other Expenditures include utility expenses.

The County is in the process of issuing General Obligations Bonds in the amount not to exceed \$25 million as approved by Beaufort County voters in November 2018. Per the ordinance an amount not to exceed 20% of these bonds may be used to improve existing and newly acquired open space and natural areas protected under this program.