

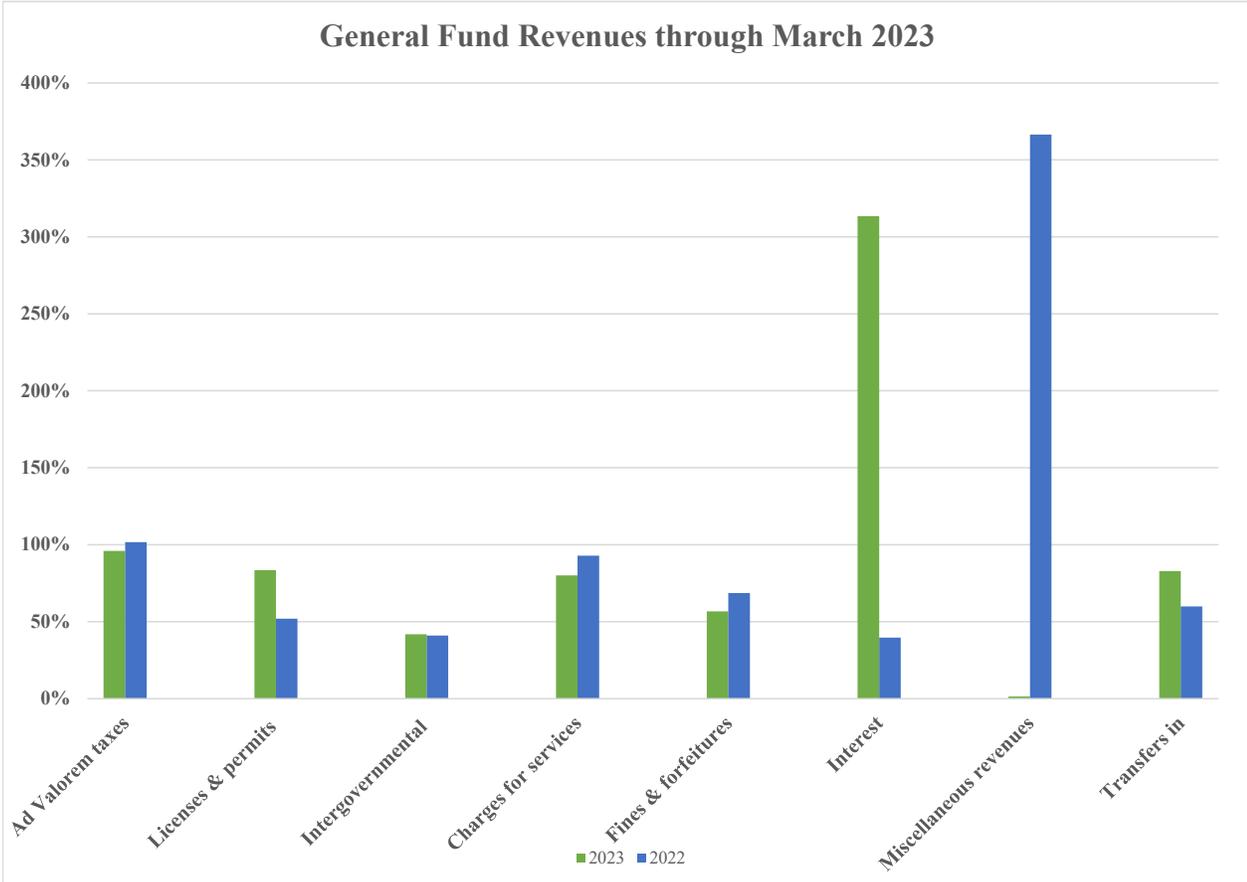
Executive Summary of Revenues and Expenditures

Through March 31, 2023

General Fund Revenues

Budget FY 2023:	\$	168,812,326
Revenue Collected to Date:	\$	129,032,073
Revenue Collected Under Budget:	\$	(39,780,253)

Percent of Total Budget Collected:		76.44%
Percent of Year Completed:		75.00%



Function	Budget	To Date	% Received	% Year Completed
Ad Valorem taxes	\$ 109,169,986	\$ 104,794,373	95.99%	75.00%
Licenses & permits	\$ 3,958,000	\$ 3,301,940	83.42%	75.00%
Intergovernmental	\$ 10,783,780	\$ 4,503,508	41.76%	75.00%
Charges for services	\$ 15,089,113	\$ 12,080,929	80.06%	75.00%
Fines and forfeitures	\$ 770,018	\$ 436,646	56.71%	75.00%
Interest	\$ 156,000	\$ 488,886	313.39%	75.00%
Miscellaneous revenues/ Cont Fund Bala	\$ 25,163,104	\$ 342,283	1.36%	75.00%
Transfers in	\$ 3,722,325	\$ 3,083,508	82.84%	75.00%

For revenues with variances over 5% of the year completed, a brief explanation is provided below:

Ad Valorem taxes - currently as expected a majority of the income comes in the December - January time frame

Licenses and permits - above budget exceeding expectations

Intergovernmental - currently lagging, should adjust by year end.

Fines and forfeitures - currently lagging should improve as year progresses.

Interest Income - increasing interest rates are reflected in earnings.

Miscellaneous - includes contribution of prior year fund balance.

Transfers in - are greater than expected due to transfer to close out Myrtle Park Fund.

Beaufort County
 Detail of Revenues - General Fund
 For the Period July 1, 2022 - March 31, 2023

	Approved Budget 6/30/2023	Revised Budget 6/30/2023	Actual 3/31/2023	Variances
Ad Valorem taxes				
Current taxes	\$ 98,883,996	\$ 99,280,836	\$ 98,122,968	\$ (1,157,868)
Delinquent taxes	1,471,616	1,471,616	331,105	(1,140,511)
Automobile taxes	7,467,534	7,467,534	5,957,409	(1,510,125)
3% & 7% penalties on tax	450,000	450,000	258,908	(191,092)
5% penalties on tax	500,000	500,000	123,983	(376,017)
Total Ad Valorem taxes	<u>108,773,146</u>	<u>109,169,986</u>	<u>104,794,373</u>	<u>(4,375,613)</u>
Licenses & permits				
Building permits	1,050,000	1,050,000	1,422,988	372,988
Electricians' licenses	18,000	18,000	-	(18,000)
Mobile home permits	10,000	10,000	15,015	5,015
Marriage licenses	55,000	55,000	45,300	(9,700)
Cable television franchises	450,000	450,000	282,691	(167,309)
Business license	2,300,000	2,300,000	1,521,446	(778,554)
Alcohol beverage license	75,000	75,000	14,250	(60,750)
Total licenses and permits	<u>3,958,000</u>	<u>3,958,000</u>	<u>3,301,940</u>	<u>(656,060)</u>
Intergovernmental				
State aid to subdivisions	7,951,200	7,951,200	3,886,403	(4,064,797)
Homestead exemption	2,150,000	2,150,000	-	(2,150,000)
Merchants inventory tax	186,000	186,000	139,732	(46,268)
Manufacturer tax exempt program	23,200	23,200	248,280	225,080
Motor carrier payments	200,000	200,000	147,442	(52,558)
Payments in lieu of taxes	100,000	100,000	16,252	(83,748)
Payments in lieu of taxes - federal	17,000	17,000	-	(17,000)
Local assessment fee UBER	9,500	9,500	3,118	(6,382)
Veteran's Officer stipend	5,500	5,500	4,443	(1,057)
Voter regulation and election stipends	128,500	128,500	5,925	(122,575)
Salary supplements for state	7,880	7,880	24,076	16,196
Poll	5,000	5,000	1,750	(3,250)
State aid child/ coroner	-	-	26,087	26,087
Total intergovernmental	<u>10,783,780</u>	<u>10,783,780</u>	<u>4,503,508</u>	<u>(6,280,272)</u>
Charges for services				
Register of Deeds	8,908,316	8,908,316	7,012,774	(1,895,542)
Sheriff's fees	43,900	43,900	21,291	(22,609)
Probate fees	715,000	715,000	465,480	(249,520)
Solicitor fees	1,600	1,600	-	(1,600)
Magistrate fees	121,000	121,000	118,411	(2,589)
Clerk of Court fees	130,821	130,821	87,663	(43,158)
Family Court fees	313,126	313,126	158,056	(155,070)
Master in Equity fees	100,000	100,000	68,683	(31,317)
Treasurer fees	15,100	15,100	35,096	19,996
Emergency Medical Service Fees	3,613,000	3,613,000	3,268,209	(344,791)
DSO fees	81,000	81,000	67,841	(13,159)
Animal Shelter fees	7,000	7,000	6,220	(780)
Library copy fees	3,000	3,000	1,759	(1,241)
Other fees	7,500	7,500	10,775	3,275
Video Production	75,000	75,000	97,580	22,580
Telephone services others	5,000	5,000	180	(4,820)
Detention Center Daywatch	3,300	3,300	375	(2,925)
Hilton Head Island holding facilities	34,800	34,800	-	(34,800)
Payroll services to Fire Departments	13,000	13,000	7,000	(6,000)
Credit card convenience fees	11,050	11,050	1,686	(9,364)
Cremation	-	-	5,200	5,200
Parks and recreation fees	886,600	886,600	644,108	(242,492)
Project income	-	-	2,542	2,542
Total charges for services	<u>15,089,113</u>	<u>15,089,113</u>	<u>12,080,929</u>	<u>(3,008,184)</u>

Beaufort County
 Detail of Revenues - General Fund
 For the Period July 1, 2022 - March 31, 2023

	Approved Budget 6/30/2023	Revised Budget 6/30/2023	Actual 3/31/2023	Variances
Fines and forfeitures				
General Sessions fines	11,918	11,918	7,934	(3,984)
Bonds escheatment	3,000	3,000	-	(3,000)
Magistrate fines	546,600	546,600	344,651	(201,949)
Other fines	15,000	15,000	-	(15,000)
Library fines	42,500	42,500	30,822	(11,678)
Forfeiture	1,000	1,000	-	(1,000)
Late penalties - Business Services	150,000	150,000	53,239	(96,761)
Total fines and forfeitures	<u>770,018</u>	<u>770,018</u>	<u>436,646</u>	<u>(333,372)</u>
Interest	<u>156,000</u>	<u>156,000</u>	<u>488,886</u>	<u>332,886</u>
Miscellaneous revenues				
Miscellaneous revenues	60,000	60,000	264,179	204,179
Contribution prior year fund balance	-	24,828,104	-	(24,828,104)
Rental of property to others	25,000	25,000	25,171	171
Sale of County property	250,000	250,000	52,933	(197,067)
Total miscellaneous revenues	<u>335,000</u>	<u>25,163,104</u>	<u>342,283</u>	<u>(24,820,821)</u>
Transfers in				
Transfers in other funds	433,750	1,902,325	2,108,873	206,548
Transfer from State Accommodations tax	112,000	112,000	120,635	8,635
Transfer from Hospitality tax fund	1,708,000	1,708,000	854,000	(854,000)
Total transfers in	<u>2,253,750</u>	<u>3,722,325</u>	<u>3,083,508</u>	<u>(638,817)</u>
Total revenues General Fund	<u>\$ 142,118,807</u>	<u>\$ 168,812,326</u>	<u>\$ 129,032,073</u>	<u>\$ (39,780,253)</u>

Executive Summary of Revenues and Expenditures

Through March 31, 2023

General Fund Expenditures

Revised budget FY 2023:

\$	168,812,326
\$	168,812,326

Actual Expenditures

\$	117,498,800
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Encumbrances

6,032,582

Remaining budget FY 2023

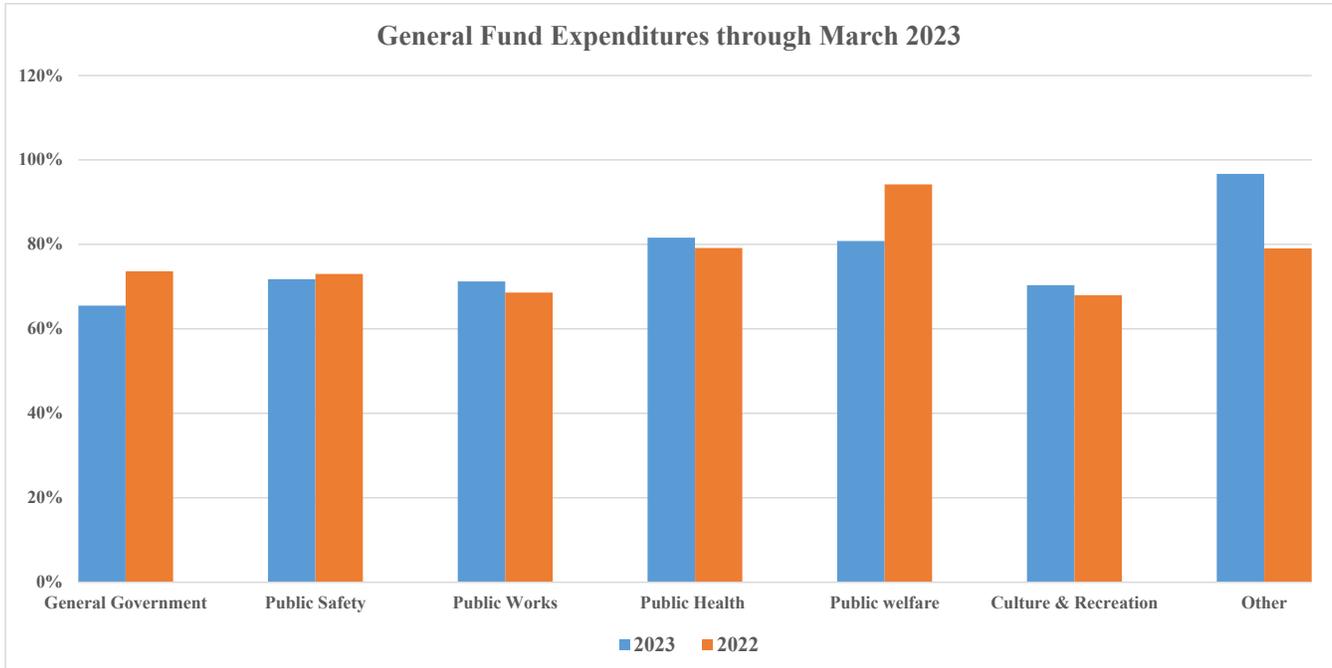
\$	45,280,941
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Percent of Total Budget Expended:

73.18%

Percent of Year Completed:

75.00%



Expense Analysis

Function	Budget	To Date	% Received	% Year Completed
General Government	\$ 57,472,090	\$ 37,636,363	65.49%	75.00%
Public Safety	\$ 53,203,796	\$ 38,178,993	71.76%	75.00%
Public Works	\$ 13,285,189	\$ 9,462,726	71.23%	75.00%
Public Health	\$ 3,699,991	\$ 3,019,060	81.60%	75.00%
Public Welfare	\$ 672,476	\$ 543,399	80.81%	75.00%
Culture & Recreation	\$ 16,874,221	\$ 11,866,877	70.33%	75.00%
Other	\$ 23,604,563	\$ 22,823,964	96.69%	75.00%

For expenditures with variances over 5% of the year completed, a brief explanation is provided below:

See worksheet

Beaufort County
 Detail of Expenditures - General Fund
 For the Period July 1, 2022 - March 31, 2023

	Approved Budget 6/30/2023	Revised Budget 6/30/2023	Spent and Encumbered 3/31/2023	Variances
General Government				
Magistrate's Court	\$ 2,478,889	\$ 2,478,889	\$ 1,647,296	\$ 831,593
Clerk of Court and Family Court	1,690,279	1,690,279	1,073,940	616,339
Treasurer	2,293,412	2,293,412	1,320,105	973,307
Solicitor	1,700,450	1,700,450	1,700,450	-
Probate Court	1,061,610	1,061,610	736,839	324,771
County Council	1,241,011	1,427,851	836,459	591,392
Auditor	1,314,900	1,314,900	926,005	388,895
Coroner	1,007,154	1,007,154	622,027	385,127
Master in Equity	416,915	416,915	276,049	140,866
Legislative Delegation	58,386	58,386	38,506	19,880
County Administrator	1,978,054	2,001,811	1,481,947	519,864
Communications & accountability	491,284	491,284	337,596	153,688
Broadcast services	525,366	525,366	319,699	205,667
County Attorney	1,018,945	1,018,945	617,106	401,839
Finance	1,745,218	1,651,950	1,094,354	557,596
Risk management	4,582,865	4,582,865	2,191,316	2,391,549
Purchasing	257,953	257,953	185,727	72,226
Assessor	2,261,414	2,261,414	1,579,984	681,430
Register of deeds	477,535	477,535	300,182	177,353
Community planning and development	1,202,496	1,202,496	710,756	491,740
Business services	5,000	607	949	(342)
Voter registration and elections	1,341,324	1,341,324	863,257	478,067
Management & Geographical information syst	7,900,628	7,900,628	6,185,767	1,714,861
Records Management	697,715	697,715	395,791	301,924
Employee services	993,120	985,470	607,858	377,612
Nondepartmental	17,849,844	18,624,881	11,586,398	7,038,483
Total General Government	<u>56,591,767</u>	<u>57,472,090</u>	<u>37,636,363</u>	<u>19,835,727</u>
Public Safety				
Sheriff's office	29,296,336	29,430,092	21,445,480	7,984,612
Emergency Management - Disaster	-	-	327,000	(327,000)
EMS Emergency Medical Service	11,812,985	12,123,863	8,141,649	3,982,214
Traffic and transportation engineering	376,889	1,075,419	861,618	213,801
Detention Center	7,445,410	7,445,410	5,157,386	2,288,024
Building and codes enforcement	1,812,675	1,817,068	1,086,349	730,719
Animal services	1,265,838	1,311,944	1,159,511	152,433
Total Public Safety	<u>52,010,133</u>	<u>53,203,796</u>	<u>38,178,993</u>	<u>15,024,803</u>
Public Works				
Public works general support	4,205,931	5,221,703	3,646,395	1,575,308
CIP	1,023,257	698,959	379,043	319,916
Facilities maintenance	7,173,266	7,364,527	5,437,288	1,927,239
Total Public Works	<u>12,402,454</u>	<u>13,285,189</u>	<u>9,462,726</u>	<u>3,822,463</u>
Public Health				
Mosquito control	1,820,155	1,820,155	1,139,224	680,931
Medical indigent act contributions	1,879,836	1,879,836	1,879,836	-
Total Public Health	<u>3,699,991</u>	<u>3,699,991</u>	<u>3,019,060</u>	<u>680,931</u>
Public Welfare Services				
Veteran's affairs office	274,476	274,476	145,399	129,077
Human services alliance	398,000	398,000	398,000	-
Total Public Welfare Services	<u>672,476</u>	<u>672,476</u>	<u>543,399</u>	<u>129,077</u>

Beaufort County
 Detail of Expenditures - General Fund
 For the Period July 1, 2022 - March 31, 2023

	Approved Budget 6/30/2023	Revised Budget 6/30/2023	Spent and Encumbered 3/31/2023	Variances
Cultural and Recreational				
Parks and recreation services	6,422,336	6,929,134	3,571,991	3,357,143
Libraries	4,473,435	4,473,435	3,123,234	1,350,201
Education allocation	5,171,652	5,471,652	5,171,652	300,000
Total Cultural and Recreational	<u>16,067,423</u>	<u>16,874,221</u>	<u>11,866,877</u>	<u>5,007,344</u>
Other				
Transfer of General Fund Balance to Capital Improvement fund	-	22,330,000	22,330,000	-
Economic Development	674,563	1,274,563	493,964	780,599
	<u>674,563</u>	<u>23,604,563</u>	<u>22,823,964</u>	<u>780,599</u>
 Total expenditures General Fund	 <u>142,118,807</u>	 <u>168,812,326</u>	 <u>123,531,382</u>	 45,280,944
 Net surplus	 <u>-</u>	 <u>-</u>	 <u>5,500,691</u>	 -
 Fund balance beginning of year			 <u>74,868,056</u>	
 Fund balance end of year			 <u>\$ 80,368,747</u>	

Beaufort County
 Analysis of Budget versus Expenditures Year to Date
 For the Period July 1, 2022 - March 31, 2023
FOR DISCUSSION PURPOSES ONLY

	Revised Budget 6/30/2023	Spent and Encumbered 3/31/2023	Percentage of Budget Used Year to Date	Estimated surplus Based on percent Used YTD	2022 Surplus/ Deficit
General Government					
Magistrate's Court	\$ 2,478,889	\$ 1,647,296	66.45%	211,871	37,929
Clerk of Court and Family Court	1,690,279	1,073,940	63.54%	193,769	263,545
Treasurer	2,293,412	1,320,105	57.56%	399,954	480,034
Solicitor	1,700,450	1,700,450	100.00%		-
Probate Court	1,061,610	736,839	69.41%	59,369	49,183
County Council	1,427,851	836,459	58.58%	234,429	32,712
Auditor	1,314,900	926,005	70.42%	60,170	-
Coroner	1,007,154	622,027	61.76%	133,339	61,052
Master in Equity	416,915	276,049	66.21%	36,637	58,540
Legislative Delegation	58,386	38,506	65.95%	5,284	17,045
County Administrator	2,001,811	1,481,947	74.03%	19,411	138,322
Communications & accountability	491,284	337,596	68.72%	30,867	15,653
Broadcast services	525,366	319,699	60.85%	74,326	22,275
County Attorney	1,018,945	617,106	60.56%	147,103	-
Finance	1,651,950	1,094,354	66.25%	144,609	114,482
Risk management	4,582,865	2,191,316	47.82%	1,245,833	834,562
Purchasing	257,953	185,727	72.00%	7,738	17,803
Assessor	2,261,414	1,579,984	69.87%	116,077	236,392
Register of deeds	477,535	300,182	62.86%	57,969	60,533
Community planning and development	1,202,496	710,756	59.11%	191,116	112,166
Voter registration and elections	1,341,324	863,257	64.36%	142,736	510
Management & Geographical information syst	7,900,628	6,185,767	78.29%	(260,296)	302,669
Records Management	697,715	395,791	56.73%	127,495	117,851
Employee services	985,470	607,858	61.68%	131,245	125,879
Public Safety					
Sheriff's office	29,430,092	21,445,480	72.87%	627,089	1,348,518
EMS Emergency Medical Service	12,123,863	8,141,649	67.15%	951,248	402,203
Traffic and transportation engineering	1,075,419	861,618	80.12%	(55,054)	353,548
Detention Center	7,445,410	5,157,386	69.27%	426,672	1,079,950
Building and codes enforcement	1,817,068	1,086,349	59.79%	276,452	292,747
Animal services	1,311,944	1,159,511	88.38%	(175,553)	277,213
Public Works					
Public works general support	5,221,703	3,646,395	69.83%	269,882	1,575,173
CIP	698,959	379,043	54.23%	145,176	2,867
Facilities maintenance	7,364,527	5,437,288	73.83%	86,107	724,866
Public Health					
Mosquito control	1,820,155	1,139,224	62.59%	225,892	195,894
Medical indigent act contributions	1,879,836	1,879,836	100.00%		
Public Welfare Services					
Veteran's affairs office	274,476	145,399	52.97%	60,458	-
Human services alliance	398,000	398,000	100.00%		
Cultural and Recreational					
Parks and recreation services	6,929,134	3,571,991	51.55%	1,624,860	852,792
Libraries	4,473,435	3,123,234	69.82%	231,842	711,685
Education allocation	5,471,652	5,171,652	94.52%		

Beaufort County
Capital Improvements Fund
For the Period July 1, 2022 - Present March 31, 2023

	Revised Budget 6/30/2023	Actual Received/ Spent Encumbered 3/31/2023	Variances
Ad Valorem taxes			
Current taxes	\$ 3,856,092	\$ 3,600,000	\$ (256,092)
Total Ad Valorem taxes	<u>3,856,092</u>	<u>3,600,000</u>	<u>(256,092)</u>
 Total revenues	 <u>3,856,092</u>	 <u>3,600,000</u>	 <u>(256,092)</u>
Capital Outlay			
Items from Ordinance 2022/08			
Pepper Hall - road improvements	1,300,000	-	1,300,000
Items from Ordinance 2022/31			
Property acquisition -Technical College of the Lowcountry	1,227,736	1,227,736	-
EMS - vehicle purchases	889,233	889,233	-
EMS - capital equipment	695,951	485,757	210,194
Detention Center - renovations	1,000,000	419,446	580,554
Arthur Horne Building	900,000	-	900,000
Parks and Recreation - M.C. Riley Pool	441,796	225,896	215,900
Items from Ordinance 2022/35			
Condemnation - Helmsman Way	3,400,000	3,400,000	-
Condemnation of Melrose Landing			
Condemnation of Melrose Landing-Ordinance 2022/37	900,000	900,000	-
Condemnation of Melrose Landing- CA	150,000	150,000	-
Condemnation of Melrose Landing- ARPA Funding	450,000	450,000	-
Items from Ordinance 2022/41			
Parks and Recreation Capital Projects	1,055,000	-	1,055,000
Voter Registration Building	240,000	-	240,000
Purchase of 1505 North Street	631,064	631,064	-
Engineering - Transportation Project	6,000,000	147,552	5,852,448
Items from Ordinance 2023/11			
DSN Pathway	250,000	15,450	234,550
CIP Improvements	2,000,000	57,699	1,942,301
Current Year Budget Ordinance 2022/33			
Planning and Zoning - vehicle purchase	50,000	32,808	17,192
EMS - vehicle purchases	913,480	913,176	304
Renovations existing buildings	1,500,000	-	1,500,000
Animal Services - vehicle purchases	207,436	207,436	-
Public Works - vehicle purchases	273,500	272,500	1,000
Public Works - equipment	654,669	653,853	816
Public Works - other Improvements	2,119,000	232,850	1,886,150
Facility Maintenance - professional services	250,000	4,328	245,672
Facility Maintenance - vehicle purchases	80,000	56,047	23,953
Facility Maintenance - capital equipment	83,027	66,164	16,863
Facility Maintenance - renovation of existing buildings	250,000	60,839	189,161
Mosquito Control - equipment	100,000	70,943	29,057
Mosquito Control - other improvements	400,000	49,150	350,850
Parks and Recreation - vehicle	248,000	209,622	38,378
Parks and Recreation - equipment	243,000	238,965	4,035
Parks and Recreation - special projects	5,000,000	1,152,425	3,847,575
Parks and Recreation - equipment	152,000	75,166	76,834
Capital Improvements	184,907	-	184,907
County Coronor	44,999	44,999	-
Library - vehicle	76,000	67,665	8,335
Total expenditures	<u>34,360,798</u>	<u>13,408,769</u>	<u>20,952,029</u>

Beaufort County
 Capital Improvements Fund
 For the Period July 1, 2022 - Present March 31, 2023

	Revised Budget 6/30/2023	Actual Received/ Spent Encumbered 3/31/2023	Variances
Other			
Sale of County Property	1,055,000	-	1,055,000
Transfer to close Capital Funds	227,725	227,725	-
Transfer frm ARPA fund Purchase of Melrose	450,000	450,000	-
Transfer from General Fund to Capital Fund	<u>22,330,000</u>	<u>22,330,000</u>	-
Other revenues	<u>24,062,725</u>	<u>23,007,725</u>	<u>1,055,000</u>
Net surplus/ (deficit)	(6,441,981)	13,198,956	
Fund balance, beginning of year	<u>6,441,981</u>	<u>6,441,981</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 19,640,937</u>	

Beaufort County

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

For the Period July 1, 2022 - March 31, 2023

	Approved Budget 6/30/2023	Revised Budget 6/30/2023	Actual 3/31/2023	Variances
Revenues				
Current taxes	\$ 11,522,091	\$ 11,522,091	\$ 11,566,010	\$ 43,919
Delinquent taxes	377,755	377,755	34,495	(343,260)
Automobile taxes	692,000	692,000	618,439	(73,561)
3% & 7% penalties on tax	50,000	50,000	26,901	(23,099)
Homestead exemption	208,000	208,000	-	(208,000)
Merchants inventory tax	38,000	38,000	28,725	(9,275)
Motor carrier payments	18,000	18,000	15,319	(2,681)
Interest	231,000	231,000	110,241	(120,759)
Total revenues	<u>13,136,846</u>	<u>13,136,846</u>	<u>12,400,130</u>	<u>(736,716)</u>
Expenditures				
Bond principal	8,582,466	10,329,659	8,242,466	(2,087,193)
Bond interest & fees	2,807,187	2,967,187	2,753,923	(213,264)
Total expenditures	<u>11,389,653</u>	<u>13,296,846</u>	<u>10,996,389</u>	<u>(2,300,457)</u>
Other financing sources (uses)				
Transfer from sale of Myrtle Park	-	160,000	160,000	-
Total other financing sources (uses)	<u>-</u>	<u>160,000</u>	<u>160,000</u>	<u>-</u>
Net change in fund balance	<u>1,747,193</u>	<u>-</u>	<u>1,563,741</u>	<u>1,563,741</u>
Fund balance - beginning of the year	<u>21,223,663</u>	<u>21,223,663</u>	<u>21,223,663</u>	<u>-</u>
Fund balance - end of the year	<u>\$ 22,970,856</u>	<u>\$ 21,223,663</u>	<u>\$ 22,787,404</u>	<u>1,563,741</u>
Remaining payments to year end				
Bond principal			340,000	
Bond interest & fees			79,797	
			<u>419,797</u>	
Millage levied for County Debt Service fiscal year 2023			<u>5.6</u>	

Beaufort County

Purchase of Real Property Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance

For the Period July 1, 2022 - March 31, 2023

	Approved Budget <u>6/30/2023</u>	Revised Budget <u>6/30/2023</u>	Actual <u>3/31/2023</u>	Variances
Revenues				
Current taxes	\$ 10,981,776	\$ 10,981,776	\$ 10,946,495	\$ (35,281)
Delinquent taxes	296,643	296,643	33,174	(263,469)
Automobile taxes	595,864	595,864	584,300	(11,564)
3% & 7% penalties on tax	43,000	43,000	25,445	(17,555)
Homestead exemption	215,000	215,000	-	(215,000)
Motor Carrier payments	-	-	14,812	14,812
Interest	-	-	22,914	22,914
Total revenues	<u>12,132,283</u>	<u>12,132,283</u>	<u>11,627,140</u>	<u>(505,143)</u>
Expenditures				
Bond principal	7,551,809	9,075,395	6,436,809	(2,638,586)
Bond interest & fees	<u>3,056,888</u>	<u>3,056,888</u>	<u>2,750,290</u>	<u>(306,598)</u>
Total expenditures	<u>10,608,697</u>	<u>12,132,283</u>	<u>9,187,099</u>	<u>(2,945,184)</u>
Net change in fund balance	<u>1,523,586</u>	<u>-</u>	<u>2,440,041</u>	<u>2,440,041</u>
Fund balance - beginning of the year	<u>3,370,348</u>	<u>3,370,348</u>	<u>3,370,348</u>	<u>-</u>
Fund balance - end of the year	<u>\$ 4,893,934</u>	<u>\$ 3,370,348</u>	<u>\$ 5,810,389</u>	<u>2,440,041</u>
Remaining payments to year end				
Bond principal			1,115,000	
Bond interest & fees			<u>285,963</u>	
			<u>1,400,963</u>	
Millage levied for Purchase of Real Property Program fiscal year 2023			<u>5.3</u>	

BEAUFORT COUNTY, SOUTH CAROLINA
Rural and Critical Lands Program - Unrestricted Fund
 Period July 1 - March 31, 2023 Preliminary and Unaudited

	March
	2023
Revenues	
Miscellaneous	\$ 8,008
Interest	66,793
Total Revenues	74,801
 Expenditures	
Professional Services ¹	142,231
Land Conservation Easement - Lobeco Farms	534,802
Land Conservation Easement - Village Creekside	358,863
Total Expenditures	1,035,896
Change in Fund Balance	(961,095)
Fund Balance, beginning	15,393,215
Fund Balance, ending	\$ 14,432,120

Note 1: Professional Expenditures include consulting services provided by the Beaufort County Open Land Trust and various legal and appraisal related expenditures for the related land acquisitions.