

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**Local Accommodations Tax (3%) (Ordinance 2009/15)**  
**Fiscal Year 2019 as of June 30, 2019**  
*Preliminary and Unaudited*

	County-Wide	Tourism	River/Beach			
	Operations	Advertising	Infrastructure	Access	Reserve Fund	Total
<b>Revenues</b>						
Local Accommodations Tax	\$ 99,103	\$ 350,000	\$ 473,804	\$ 157,934	\$ 157,934	\$ 1,238,775
Interest	\$ 4,297	\$ -	\$ 29,649	\$ 9,883	\$ 9,883	\$ 53,712
<b>Total Revenues</b>	<b>103,400</b>	<b>350,000</b>	<b>503,453</b>	<b>167,817</b>	<b>167,817</b>	<b>1,292,487</b>
<b>Expenditures</b>						
Personnel	50,869	-	-	-	-	50,869
Purchased Services	20,682	-	-	-	-	20,682
Supplies	503	-	-	-	-	503
	<u>72,054</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,054</u>
County-Wide Advertising (Ordinance 2009/15)						
Beaufort County Black Chamber of Commerce	-	50,000	-	-	-	50,000
Greater Beaufort-Port Royal Convention & Visitors Bureau	-	150,000	-	-	-	150,000
Hilton Head Island-Bluffton Chamber of Commerce	-	150,000	-	-	-	150,000
	<u>-</u>	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>350,000</u>
River/Beach Access						
South Carolina State Park Service (lifeguards)	-	-	-	17,200	-	17,200
Broad River Fishing Pier (Ordinances 2015/13 and 2016/1)	-	-	-	473,907	-	473,907
	<u>-</u>	<u>-</u>	<u>-</u>	<u>491,107</u>	<u>-</u>	<u>491,107</u>
<b>Total Expenditures</b>	<b>72,054</b>	<b>350,000</b>	<b>-</b>	<b>491,107</b>	<b>-</b>	<b>913,161</b>
Excess (deficiency) of revenues over expenditures	31,346	-	503,453	(323,290)	167,817	379,326
<b>Other Financing Sources</b>						
Federal and State Emergency Management (Disaster Reimbursements)	-	-	-	-	16,005	16,005
Interfund transfer	-	-	-	658,337	(658,337)	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>658,337</b>	<b>(642,332)</b>	<b>16,005</b>
Net Change in Fund Balance	31,346	-	503,453	335,047	(474,515)	395,331
<b>Fund Balance, beginning</b>	<b>290,705</b>	<b>-</b>	<b>1,191,807</b>	<b>449,953</b>	<b>1,266,209</b>	<b>3,198,674</b>
<b>Fund Balance, ending</b>	<b>\$ 322,051</b>	<b>\$ -</b>	<b>\$ 1,695,260</b>	<b>\$ 785,000</b>	<b>\$ 791,694</b>	<b>\$ 3,594,005</b>
<b>Encumbrances</b>						
City of Beaufort, Whitehall Development (Ordinance 2018/13)	-	-	-	(300,000)	-	(300,000)
Town of Bluffton, Wright Family Park (Ordinance 2018/46)	-	-	-	(350,000)	-	(350,000)
Santa Elena parking lot lease (County Courthouse, 1501 Bay Street; Ordinance 2018/19)	-	-	(50,000)	-	-	(50,000)
2019 Dixie Junior Boys and Dixie Boys World Series Baseball Event (Ordinance 2019/29)	-	-	(114,450)	-	-	(114,450)
Broad River Fishing Pier Inspections (Ordinance 2019/44)	-	-	-	(135,000)	-	(135,000)
Penn Center Phase I building preservation (Ordinance 2019/56)	-	-	(822,000)	-	-	(822,000)
<b>Available Fund Balance after Encumbrances</b>	<b>\$ 322,051</b>	<b>\$ -</b>	<b>\$ 708,810</b>	<b>\$ -</b>	<b>\$ 791,694</b>	<b>\$ 1,822,555</b>