

BEAUFORT COUNTY, SOUTH CAROLINA  
2019A GO BOND CAPITAL PROJECTS

	Original Budget	Revised Budget	Fiscal Year Ending June 30,		TOTAL EXPENDED	Encumbered	Remaining Budget
			2019	2020 - YTD			
<b>Revenues</b>							
Bond Proceeds	\$ 11,250,000	\$ 11,250,000	\$ 11,250,000	\$ -	\$ 11,250,000	\$ -	\$ -
Interest Earnings	-	59,265	59,265	-	59,265	-	-
Total Revenues	11,250,000	11,309,265	11,309,265	-	11,309,265	-	-
<b>Expenditures</b>							
Bond Issue Costs	94,500	94,500	94,500	-	94,500	-	-
<u>Facility Improvements</u>							
Administration Building	5,500,000	5,500,000	-	-	-	-	5,500,000
Detention Center - security	1,000,000	1,000,000	-	-	-	-	1,000,000
Parks and Recreation pools	540,000	540,000	-	-	-	-	540,000
Voter Registration - Phase II	250,000	250,000	-	-	-	-	250,000
<u>Building Construction</u>							
Arthur Horne Building <sup>1</sup>	3,500,000	3,500,000	-	93,500	93,500	6,775,812	(3,369,312)
Contingency	165,500	224,765	-	-	-	-	224,765
<u>Transfers Out</u>							
Hilton Head Island Airport Town of Hilton Head Atax match	200,000	200,000	200,000	-	200,000	-	-
Total Expenditures	11,250,000	11,309,265	294,500	93,500	388,000	6,775,812	4,145,453
Excess (deficit) of Revenues over Expenditures	-	-	11,014,765	(93,500)	10,921,265	-	-
Fund Balance, beginning			-	11,014,765	-		
Fund Balance, ending			\$ 11,014,765	\$ 10,921,265	\$ 10,921,265		

Note 1: The Arthur Horne Building funding is split 50%/50% between the 2019A and 2020 GO Bonds. The 2020 GO Bonds are expected to be closed by June 2020.