



BEAUFORT COUNTY, SOUTH CAROLINA

General Fund Financial Report

Fiscal Year 2020

For the six (6) months ending December 31, 2019

PRELIMINARY AND UNAUDITED

Ashley M. Jacobs, County Administrator

Christopher S. Inglese, Deputy County Administrator

Fiscal Year 2020 Financial Highlights as of December 31, 2019

- Fiscal Year 2020 revenues are on track to meet budget expectations. Fiscal Year 2020 revenues for the six month period ending December 31, 2019 are slightly increased as compared to the prior six month period ending December 31, 2018, excluding the federal and state reimbursements for disasters/hurricanes.
- As of December 31, 2019, Licenses and Permits revenues are slightly higher as compared to December 31, 2018. This is mainly due to Building Permits and Business License revenue as the residential and commercial growth continues in Beaufort County.
- General Fund Expenditures are approximately 47% of the annual appropriation and this report is for the first six months of the fiscal year. It appears expenditures are slightly less than this same time period of prior year. This is mainly due to timing of the receipt of invoices from vendors and/or departments throughout the County.
- Since Fiscal Year 2017, Beaufort County has responded to one disaster each fiscal year.
 - Fiscal Year 2017 was Hurricane Matthew in October 2016. The County incurred approximately \$40 million of disaster expenditures and the County has been reimbursed approximately 95% of its disaster expenditures.
 - Fiscal Year 2018 was Hurricane Irma in September 2017. The County incurred approximately \$1.9 million and the County has been partially reimbursed and continues to pursue the remaining costs.
 - Fiscal Year 2019 was Hurricane Florence in September 2018. The County incurred approximately \$1 million of disaster expenditures. The County was not declared eligible for federal reimbursement.
 - Fiscal Year 2020 was Hurricane Dorian in September 2019. The County has incurred approximately \$1.3 million as of this report. The County received a federal declaration for emergency protective measures expenditures on September 30, 2019.

