



BEAUFORT COUNTY, SOUTH CAROLINA

General Fund Financial Report

Fiscal Year 2020

For the six (6) months ending December 31, 2019

**PRELIMINARY AND UNAUDITED**

Ashley M. Jacobs, County Administrator

Christopher S. Inglese, Deputy County Administrator

## **Fiscal Year 2020 Financial Highlights as of December 31, 2019**

- Fiscal Year 2020 revenues are on track to meet budget expectations. Fiscal Year 2020 revenues for the six month period ending December 31, 2019 are slightly increased as compared to the prior six month period ending December 31, 2018, excluding the federal and state reimbursements for disasters/hurricanes.
- As of December 31, 2019, Licenses and Permits revenues are slightly higher as compared to December 31, 2018. This is mainly due to Building Permits and Business License revenue as the residential and commercial growth continues in Beaufort County.
- General Fund Expenditures are approximately 47% of the annual appropriation and this report is for the first six months of the fiscal year. It appears expenditures are slightly less than this same time period of prior year. This is mainly due to timing of the receipt of invoices from vendors and/or departments throughout the County.
- Since Fiscal Year 2017, Beaufort County has responded to one disaster each fiscal year.
  - Fiscal Year 2017 was Hurricane Matthew in October 2016. The County incurred approximately \$40 million of disaster expenditures and the County has been reimbursed approximately 95% of its disaster expenditures.
  - Fiscal Year 2018 was Hurricane Irma in September 2017. The County incurred approximately \$1.9 million and the County has been partially reimbursed and continues to pursue the remaining costs.
  - Fiscal Year 2019 was Hurricane Florence in September 2018. The County incurred approximately \$1 million of disaster expenditures. The County was not declared eligible for federal reimbursement.
  - Fiscal Year 2020 was Hurricane Dorian in September 2019. The County has incurred approximately \$1.3 million as of this report. The County received a federal declaration for emergency protective measures expenditures on September 30, 2019.

BEAUFORT COUNTY, SOUTH CAROLINA  
GENERAL FUND  
REVENUES AND EXPENDITURES

	Fiscal Year 2019			Fiscal Year 2020		
	As of December 31, 2018			As of December 31, 2019		
	Annual Appropriation	Year to Date Actual	Percent of Appropriation	Annual Appropriation	Year to Date Actual	Percent of Appropriation
<b>REVENUES</b>						
Ad Valorem Tax Collections, includes penalties	\$ 99,699,070	\$ 54,416,784	54.6%	\$ 106,217,968	\$ 59,682,943	56.2%
Charges for Services	12,287,085	6,724,011	54.7%	12,661,700	6,599,652	52.1%
Intergovernmental	9,197,645	3,490,399	37.9%	9,249,610	3,588,632	38.8%
FEMA and SCEMD Reimbursements related to Hurricanes	-	6,836,457	100.0%	-	-	0.0%
Licenses and Permits	2,579,000	1,255,816	48.7%	4,055,200	1,775,469	43.8%
Inter-fund Transfers	1,568,750	794,566	50.6%	1,568,750	792,542	50.5%
Fines and Forfeitures	750,000	419,105	55.9%	676,500	474,132	70.1%
Miscellaneous	251,136	80,218	31.9%	290,165	20,894	7.2%
Interest on Investments	442,805	86,360	19.5%	442,805	62,809	14.2%
<b>TOTAL REVENUES</b>	<b>\$ 126,775,491</b>	<b>\$ 74,103,716</b>	<b>58.5%</b>	<b>\$ 135,162,698</b>	<b>\$ 72,997,073</b>	<b>54.0%</b>
<b>ELECTED/APPOINTED EXPENDITURES</b>						
Sheriff	\$ 24,315,733	\$ 10,768,054	44.3%	\$ 25,630,008	\$ 12,836,844	50.1%
Emergency Management (Sheriff)	7,094,314	2,689,179	37.9%	7,748,824	3,260,731	42.1%
Magistrate	2,063,293	986,336	47.8%	2,214,212	1,097,932	49.6%
Clerk of Court	1,150,605	503,926	43.8%	1,275,322	604,985	47.4%
Treasurer	1,578,217	709,152	44.9%	1,658,917	734,671	44.3%
Solicitor	1,245,000	622,500	50.0%	1,887,500	943,750	50.0%
Probate Court	790,257	390,066	49.4%	816,467	455,188	55.8%
County Council	681,397	408,093	59.9%	834,377	284,463	34.1%
Supplemental Appropriations	-	2,204,430	100.0%	-	-	0.0%
Auditor	891,578	383,146	43.0%	922,925	480,333	52.0%
Public Defender	849,809	424,905	50.0%	899,809	449,905	50.0%
Coroner	546,321	243,172	44.5%	658,153	303,005	46.0%
Master In Equity	321,892	137,516	42.7%	329,369	180,627	54.8%
Social Services	147,349	8,572	5.8%	87,349	37,443	42.9%
Legislative Delegation	65,760	26,217	39.9%	65,760	26,623	40.5%
<b>SUBTOTAL</b>	<b>\$ 41,741,525</b>	<b>\$ 20,505,264</b>	<b>49.1%</b>	<b>\$ 45,028,992</b>	<b>\$ 21,696,500</b>	<b>48.2%</b>
<b>ADMINISTRATION EXPENDITURES</b>						
Public Works	17,707,598	7,692,581	43.4%	17,970,202	7,963,210	44.3%
Emergency Medical Services	7,120,599	4,239,190	59.5%	7,530,074	4,058,435	53.9%
Detention Center	6,124,214	2,979,412	48.6%	6,233,978	3,182,728	51.1%
Administration <sup>1</sup>	8,603,614	4,591,758	53.4%	9,200,396	4,288,868	46.6%
Library	4,158,473	1,979,102	47.6%	4,275,196	2,264,304	53.0%
Education Allocation	4,509,290	2,254,645	50.0%	4,636,032	2,318,016	50.0%
Community Services <sup>2</sup>	4,691,199	2,922,934	62.3%	4,794,380	2,197,820	45.8%
Parks and Recreation	3,518,127	2,075,726	59.0%	4,693,353	2,399,921	51.1%
Assessor	2,421,600	1,085,406	44.8%	2,464,743	1,041,179	42.2%
Mosquito Control	1,819,559	681,108	37.4%	1,867,727	790,562	42.3%
Building Codes and Enforcement	1,192,242	559,140	46.9%	1,491,000	673,756	45.2%
Public Health (Indigent Health Care)	1,631,000	815,500	50.0%	1,978,448	989,224	50.0%
Employee Services	849,179	373,183	43.9%	860,108	386,814	45.0%
Animal Services	979,217	523,846	53.5%	1,197,285	552,692	46.2%
Voter Registration	749,789	284,391	37.9%	793,407	424,483	53.5%
Community Development (Planning & Zoning)	917,200	430,008	46.9%	1,020,528	560,847	55.0%
Traffic Engineering	595,323	324,655	54.5%	695,116	417,794	60.1%
Register of Deeds	545,224	282,478	51.8%	585,699	314,804	53.7%
General Government Subsidies	1,223,061	467,010	38.2%	1,673,668	1,023,585	61.2%
Employer Provided Benefits <sup>3</sup>	15,677,458	5,700,828	36.4%	16,172,366	5,591,085	34.6%
<b>SUBTOTAL</b>	<b>\$ 85,033,966</b>	<b>\$ 40,262,901</b>	<b>47.3%</b>	<b>\$ 90,133,706</b>	<b>\$ 41,440,127</b>	<b>46.0%</b>
<b>SUBTOTAL EXPENDITURES</b>	<b>\$ 126,775,491</b>	<b>\$ 60,768,165</b>	<b>47.9%</b>	<b>\$ 135,162,698</b>	<b>\$ 63,136,627</b>	<b>46.7%</b>
<i>Disaster: Response and Recovery</i>	-	<b>951,333</b>		-	<b>1,259,538</b>	
<b>TOTAL EXPENDITURES</b>	<b>126,775,491</b>	<b>61,719,498</b>		<b>135,162,698</b>	<b>64,396,165</b>	
Net Change in Fund Balance (Excess of Revenues over Expenditures)	-	12,384,218		-	8,600,908	
<b>Beginning Fund Balance, July 1</b>	<b>\$ 31,877,297</b>	<b>\$ 31,877,297</b>		<b>\$ 43,301,093</b>	<b>\$ 43,301,093</b>	

Note 1: Administration includes County Administrator, Communications and Accountability, Broadcast Services, County Attorney, Finance, Risk Management, Purchasing, Business License, Management Information Systems, Mapping/GIS, and Records Management.

Note 2: Community Services includes Veterans Affairs and Together for Beaufort as well as transfers to Daufuskie Ferry, Disabilities and Special Needs, Alcohol and Drug Abuse, and Collaborative Organizational Services for Youth (COSY) Special Revenue Funds.

Note 3: Employer Provided Benefits include Group Health, Vision, Dental, Worker's Compensation, Tort Liability and Unemployment Insurance.

The Governor issued mandatory evacuation orders in September 2018 ahead of Hurricane Florence and in September 2019 ahead of Hurricane Dorian.