



BEAUFORT COUNTY, SOUTH CAROLINA

General Fund Financial Report

Fiscal Year 2020

For the seven (7) months ending January 31, 2020

PRELIMINARY AND UNAUDITED

Ashley M. Jacobs, County Administrator

Christopher S. Inglese, Deputy County Administrator

Fiscal Year 2020 Financial Highlights as of January 31, 2020

- Fiscal Year 2020 revenues are on track to meet budget expectations. Fiscal Year 2020 revenues for the seven month period ending January 31, 2020 are increased as compared to the prior seven month period ending January 31, 2019, excluding the federal and state reimbursements for disasters/hurricanes.
- As of January 31, 2020, Ad Valorem Tax revenues are increased as compared to January 31, 2019. This is due to growth combined with an increase in the County's Operating millage rate as compared to prior year.
- Charges for services revenue appears to be less than the same period as prior year. This is due to timing related to the recording of departmental revenue.
- Intergovernmental revenue appears to be significantly less than budget. This is also due to timing related to the Homestead Exemption revenue that is received at the end of each fiscal year. The fiscal year 2020 Homestead Exemption revenue is expected to be approximately \$2 million.
- General Fund Expenditures are approximately 57% of the annual appropriation and this report is for seven months of the fiscal year. It appears expenditures are slightly increased than this same time period of prior year. Increased personnel expenditures related to the County's compensation plan and increased retirement contributions are the primary reasons for the increase in expenditures as compared to prior year.
- Since Fiscal Year 2017, Beaufort County has responded to one disaster each fiscal year.
 - Fiscal Year 2017 was Hurricane Matthew in October 2016. The County incurred approximately \$40 million of disaster expenditures and the County has been reimbursed approximately 95% of its disaster expenditures.
 - Fiscal Year 2018 was Hurricane Irma in September 2017. The County incurred approximately \$1.9 million and the County has been partially reimbursed and continues to pursue the remaining costs.
 - Fiscal Year 2019 was Hurricane Florence in September 2018. The County incurred approximately \$1 million of disaster expenditures. The County was not declared eligible for federal reimbursement.
 - Fiscal Year 2020 was Hurricane Dorian in September 2019. The County has incurred approximately \$1.3 million as of this report. The County received a federal declaration for emergency protective measures expenditures on September 30, 2019.

BEAUFORT COUNTY, SOUTH CAROLINA
GENERAL FUND
REVENUES AND EXPENDITURES

	Fiscal Year 2019			Fiscal Year 2020		
	As of January 31, 2019			As of January 31, 2020		
	Annual Appropriation	Year to Date Actual	Percent of Appropriation	Annual Appropriation	Year to Date Actual	Percent of Appropriation
REVENUES						
Ad Valorem Tax Collections, includes penalties	\$ 99,699,070	\$ 93,021,322	93.3%	\$ 106,217,968	\$ 100,388,598	94.5%
Charges for Services	12,287,085	7,855,812	63.9%	12,661,700	7,427,396	58.7%
Intergovernmental	9,197,645	3,508,017	38.1%	9,249,610	3,621,540	39.2%
FEMA and SCEMD Reimbursements related to Hurricanes	-	7,249,264	100.0%	-	241,669	100.0%
Licenses and Permits	2,579,000	1,406,609	54.5%	4,055,200	1,927,263	47.5%
Inter-fund Transfers	1,568,750	1,169,566	74.6%	1,568,750	1,167,542	74.4%
Fines and Forfeitures	750,000	490,613	65.4%	676,500	539,915	79.8%
Miscellaneous	251,136	80,906	32.2%	290,165	63,803	22.0%
Interest on Investments	442,805	104,079	23.5%	442,805	78,051	17.6%
TOTAL REVENUES	\$ 126,775,491	\$ 114,886,188	90.6%	\$ 135,162,698	\$ 115,455,777	85.4%
ELECTED/APPOINTED EXPENDITURES						
Sheriff	\$ 24,315,733	\$ 12,819,974	52.7%	\$ 25,630,008	\$ 15,129,108	59.0%
Emergency Management (Sheriff)	7,094,314	3,122,062	44.0%	7,748,824	3,704,211	47.8%
Magistrate	2,063,293	1,156,438	56.0%	2,214,212	1,312,982	59.3%
Clerk of Court	1,150,605	594,018	51.6%	1,275,322	700,142	54.9%
Treasurer	1,578,217	835,457	52.9%	1,658,917	878,341	52.9%
Solicitor	1,245,000	933,750	75.0%	1,887,500	1,415,625	75.0%
Probate Court	790,257	458,485	58.0%	816,467	531,865	65.1%
County Council	681,397	484,320	71.1%	834,377	350,270	42.0%
Supplemental Appropriations	-	2,204,430	100.0%	-	-	0.0%
Auditor	891,578	454,040	50.9%	922,925	562,894	61.0%
Public Defender	849,809	424,905	50.0%	899,809	674,857	75.0%
Coroner	546,321	292,558	53.6%	658,153	345,697	52.5%
Master In Equity	321,892	163,226	50.7%	329,369	211,851	64.3%
Social Services	147,349	10,602	7.2%	87,349	49,373	56.5%
Legislative Delegation	65,760	30,587	46.5%	65,760	31,194	47.4%
SUBTOTAL	\$ 41,741,525	\$ 23,984,852	57.5%	\$ 45,028,992	\$ 25,898,410	57.5%
ADMINISTRATION EXPENDITURES						
Public Works	17,707,598	9,014,804	50.9%	17,970,202	9,838,449	54.7%
Emergency Medical Services	7,120,599	4,939,377	69.4%	7,530,074	4,741,322	63.0%
Detention Center	6,124,214	3,492,759	57.0%	6,233,978	3,745,434	60.1%
Administration ¹	8,603,614	5,248,665	61.0%	9,200,396	5,194,093	56.5%
Library	4,158,473	2,380,120	57.2%	4,275,196	2,652,499	62.0%
Education Allocation	4,509,290	3,381,968	75.0%	4,636,032	3,477,024	75.0%
Community Services ²	4,691,199	2,936,605	62.6%	4,794,380	3,452,221	72.0%
Parks and Recreation	3,518,127	2,411,970	68.6%	4,693,353	2,803,334	59.7%
Assessor	2,421,600	1,277,669	52.8%	2,464,743	1,223,679	49.6%
Mosquito Control	1,819,559	779,678	42.8%	1,867,727	863,836	46.3%
Building Codes and Enforcement	1,192,242	672,768	56.4%	1,491,000	768,997	51.6%
Public Health (Indigent Health Care)	1,631,000	835,750	51.2%	1,978,448	1,483,836	75.0%
Employee Services	849,179	446,187	52.5%	860,108	475,404	55.3%
Animal Services	979,217	640,545	65.4%	1,197,285	662,467	55.3%
Voter Registration	749,789	205,376	27.4%	793,407	474,027	59.7%
Community Development (Planning & Zoning)	917,200	515,745	56.2%	1,020,528	632,314	62.0%
Traffic Engineering	595,323	467,103	78.5%	695,116	459,573	66.1%
Register of Deeds	545,224	323,266	59.3%	585,699	358,580	61.2%
General Government Subsidies	1,223,061	597,971	48.9%	1,673,668	1,274,449	76.1%
Employer Provided Benefits ³	15,677,458	6,566,843	41.9%	16,172,366	6,196,481	38.3%
SUBTOTAL	\$ 85,033,966	\$ 47,135,169	55.4%	\$ 90,133,706	\$ 50,778,019	56.3%
SUBTOTAL EXPENDITURES	\$ 126,775,491	\$ 71,120,021	56.1%	\$ 135,162,698	\$ 76,676,429	56.7%
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ 43,766,167		\$ -	\$ 38,779,348	
<i>Disaster: Response and Recovery</i>	<i>-</i>	<i>953,231</i>		<i>-</i>	<i>1,259,538</i>	
TOTAL EXPENDITURES	126,775,491	72,073,252		135,162,698	77,935,967	
Net Change in Fund Balance	-	42,812,936		-	37,519,810	
Beginning Fund Balance, July 1	\$ 31,877,297	\$ 31,877,297		\$ 43,310,928	\$ 43,310,928	

Note 1: Administration includes County Administrator, Communications and Accountability, Broadcast Services, County Attorney, Finance, Risk Management, Purchasing, Business License, Management Information Systems, Mapping/GIS, and Records Management.

Note 2: Community Services includes Veterans Affairs, Together for Beaufort, Daufuskie Ferry, Disabilities and Special Needs, Alcohol and Drug Abuse, and Collaborative Organizational Services for Youth (COSY).

Note 3: Employer Provided Benefits include Group Health, Vision, Dental, Worker's Compensation, Tort Liability and Unemployment Insurance.

The Governor issued mandatory evacuation orders in September 2018 ahead of Hurricane Florence and in September 2019 ahead of Hurricane Dorian.