

BEAUFORT COUNTY, SOUTH CAROLINA
 STATEMENT OF ACTIVITIES
 For the Year Ended June 30, 2008

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Totals
					Governmental Activities	Business Type Activities	
Governmental Activities							
General Government	\$ 27,566,886	\$ 13,170,035	\$ 827,308	\$ 5,010,000	\$ (8,559,543)	\$ -	\$ (8,559,543)
Public Safety	45,505,447	7,990,064	1,096,323	795,350	(35,623,710)	-	(35,623,710)
Public Works	21,017,930	7,016,889	552,578	27,480,577	14,032,114	-	14,032,114
Public Health	9,545,159	410,076	4,816,142	-	(4,318,941)	-	(4,318,941)
Public Welfare	2,082,811	16,525	478,095	-	(1,588,191)	-	(1,588,191)
Cultural and Recreation	11,682,973	2,809,504	542,074	-	(8,331,395)	-	(8,331,395)
Interest	10,691,835	-	-	-	(10,691,835)	-	(10,691,835)
Total Governmental Activities	128,093,041	31,413,093	8,312,520	33,285,927	(55,081,501)	-	(55,081,501)
Business-Type Activities							
Garage	4,778,275	4,913,862	-	-	-	135,587	135,587
Stormwater Utility	2,896,205	3,233,196	-	-	-	336,991	336,991
Lady's Island Airport	845,649	729,620	-	121,787	-	5,758	5,758
Hilton Head Airport	2,675,379	1,508,468	244,468	882,837	-	(39,606)	(39,606)
Total Business-Type Activities	11,195,508	10,385,146	244,468	1,004,624	-	438,730	438,730
Total	\$ 139,288,549	\$ 41,798,239	\$ 8,556,988	\$ 34,290,551	\$ (55,081,501)	\$ 438,730	\$ (54,642,771)
General Revenues & Transfers							
Taxes					\$ 81,399,195	\$ -	\$ 81,399,195
Grants and Contributions Not Restricted					9,621,104	-	9,621,104
Unrestricted Investment Earnings					4,701,846	86,760	4,788,606
Transfers In / (Out)					1,863,867	(1,863,867)	-
Miscellaneous					9,342,263	270	9,342,533
Total General Revenues & Transfers					106,928,275	(1,776,837)	105,151,438
Change in Net Assets					51,846,774	(1,338,107)	50,508,667
Net Assets, Beginning					112,925,715	23,128,211	136,053,926
Net Assets, Ending					\$ 164,772,489	\$ 21,790,104	\$ 186,562,593