



# Comprehensive Annual Financial Report

For the  
Year Ended  
June 30, 2010

PHOTO BY RUSS DIMIKE

**County Council of Beaufort County, South Carolina**



Beaufort County

South Carolina



*Photo by Scott Hansen*

The view from a window inside an old boathouse is a fisherman's dream. Here, a few Pelicans sun themselves atop pilings while waiting for a school of fish to come swimming by.

**Comprehensive Annual  
Financial Report  
of  
Beaufort County, South Carolina  
For the Year Ended  
June 30, 2010**

**Issued by**

**Beaufort County Finance Department  
Post Office Box 1228  
Beaufort, South Carolina 29901-1228**



Beaufort County

South Carolina

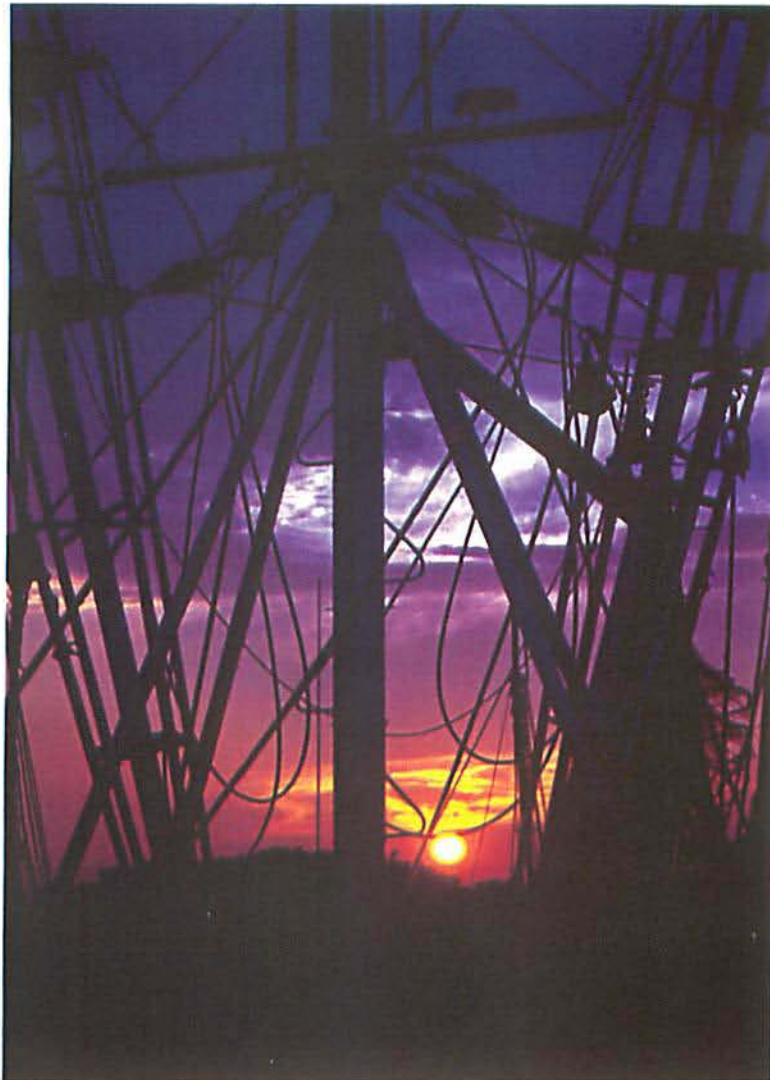


Photo by John Bertagna

Colorful sunrises and sunsets over bodies of water in Beaufort County are even more glorious when seen between the nets of a shrimp boat.

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FISCAL YEAR ENDED JUNE 30, 2010  
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Beaufort County

South Carolina



*Photo by Kathy Hartman*

Beaufort County provides ideal habitat for the White Ibis and other wading bird species. Here there are plentiful waterways full of small amphibians, reptiles and crustaceans for food. The White Ibis is monogamous and lives in colonies. It builds nests of sticks in trees or bushes that often hang over water.

**BEAUFORT COUNTY, SOUTH CAROLINA  
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Beaufort County

South Carolina



*Photo by Stacey Bradshaw*

Wide steps at Fort Fremont lead to one of two batteries where canons once stood watch over local waterways during the Spanish American War and an open door appears to be an invitation to take a step inside of history. The 14-acre site is listed on the National Register of Historic Places. It was acquired by Beaufort County in 2004 for preservation as a public park.

## Introductory Section



**County Council of Beaufort County**  
**Multi-Government Center ♦ 100 Ribaut Road**  
**Post Office Drawer 1228**  
**Beaufort, South Carolina 29901-1228**  
**Telephone (843) 255-1000 FAX (843) 255-9422**

October 29, 2010

To the Chairman, Members of Beaufort County Council,  
And Citizens of Beaufort County  
Beaufort, South Carolina

Presented herein is the Comprehensive Annual Financial Report (CAFR) of Beaufort County, South Carolina for the fiscal year ended June 30, 2010. This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Elliott Davis, LLC, Certified Public Accountants, has issued an unqualified ("clean") opinion on the County's financial statements for the year ended June 30, 2010. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## **PROFILE OF LOCAL GOVERNMENT**

Beaufort County, which was formed in 1785, operates under the Council/Administrator form of government with Council members elected for four-year terms from each of the eleven single-member districts. This report includes all funds of Beaufort County that are controlled by this governing body, and are considered to be the "reporting entity" known as Beaufort County. The services provided by this reporting entity, and therefore reflected in this financial report, include, but are not limited to: General Government (general administrative services, tax assessment and collection, courts and criminal justice administration, economic development); Public Safety (law enforcement, detention center, emergency medical services, emergency management, building codes enforcement); Public Works (roads and drainage, engineering, solid waste); Public Health (animal control, mosquito control, alcohol and drug programs, disabilities and special needs programs, various subsidies); Public Welfare (veterans services, social services, various subsidies); and Cultural and Recreation (library, parks and leisure services).

In light of GASB Statement 14, The Financial Reporting Entity, the County has excluded the school district, the various public service districts, the fire districts, and the municipalities located within its boundaries as County Council does not exercise oversight responsibility, and accordingly each entity has sufficient discretion in the management of its own affairs. The County Treasurer does collect property taxes and other forms of revenue on behalf of these other political entities. The results of the fiduciary responsibility are reported on the combined financial statements as Agency Funds.

## **LOCAL ECONOMY**

Beaufort County is located in the southeastern corner of the State of South Carolina, known as the "Lowcountry." With a land area of approximately 637 square miles, it is bordered to the south and east by the Atlantic Ocean, to the west by Jasper County, and to the north by Hampton and Colleton Counties. Beaufort County stretches nearly 30 miles along the Atlantic Ocean and includes 64 major islands and hundreds of small islands.

The County is one of the fastest growing areas in South Carolina, with a population of 155,215 in 2010, up from 86,425 in 1990. The County is a center for tourism, retirement and the associated services, and the military in South Carolina. The County has a balanced and very stable economy, created by a diversity of public and private employers, with the unemployment rate well below the national average, the statewide average, and that of the neighboring counties. The local tax base has grown an average of approximately 4% per year over the last five years (discounting the reassessment year).

In addition to the established resort community of Hilton Head Island, there are several major developments underway in southern Beaufort County. These developments include Sun City Hilton Head, with more than 15,000 residents expected at build-out; Spring Island, Callawassie Island, Colleton River Plantation, Belfair, and Westbury park. As expected, these developments have sparked an increase in commercial construction along the Highway 278 corridor, including a Home Depot, a Lowe's, a Wal-Mart Superstore, an expanded Factory Outlet Mall, a Target department store, and several major supermarkets.

Likewise, in northern Beaufort County, communities continue to develop at Dataw Island, Lady's Island, Cat Island, Bray's Island, and Habersham and throughout the City of Beaufort, as well as the Town of Port Royal.

Beaufort County is also the location for three major military installations, the U.S. Marine Corps Recruit Depot located at Parris Island, the Marine Corps Air Station-Beaufort, and the Beaufort Naval Hospital. These locations have benefited by the Department of Defense closing certain other military bases in the nation.

#### **MAJOR INITIATIVES**

Our number one goal is to make sure that Beaufort County remains financially sound and that we maintain a respectable contingency account to take care of the true emergencies that do arise from time to time; and to provide for a sufficient fund balance to enable our cash flow to carry us through those months prior to the billing and collection of property tax revenues. We have taken a systematic, businesslike approach to the running of Beaufort County. Additionally, we want to preserve our current "AA+" bond rating.

In December 1997, the County adopted a Comprehensive Plan for Beaufort County. A portion of this plan is a comprehensive land use study which proposes various "preservation areas and greenways". As a result, the County taxpayers approved two bond referendums totaling \$90,000,000 for the purchase of rural and critical lands. The County has issued \$80,000,000 of the \$90,000,000 approved by the referendums with the last issuance related to rural and critical lands occurring in March 2009 for \$20,000,000.

#### **LONG-TERM FINANCIAL PLANNING**

In December 1999, the County established a tax increment financing district (TIF) to fund construction of various projects within the Town of Bluffton and surrounding unincorporated areas of Bluffton, which included the Beaufort County Library System's Bluffton branch. The County borrowed \$23,680,000 in tax increment revenue bonds during November 2003 to fund these projects.

In December 2001, the County established a TIF to fund construction for the University of South Carolina Beaufort four-year campus in the New River area of Beaufort County. The New River TIF also funded the construction of the New River campus of the Technical College of the Lowcountry. The County borrowed \$40,000,000 in tax increment revenue bonds during December 2002 to fund these projects.

In December 2006, the County issued bonds for \$30,000,000 to "pay off" the County's Bond Anticipation Notes of \$25,000,000 and provide additional funds for the construction of the Bluffton Parkway Project. This parkway is an alternative route of US Highway 278 and is expected to significantly improve the traffic flow in Southern Beaufort County. The County had expenditures of \$584,549 for this project during fiscal year 2010.

Additionally, in September 2007, the County issued \$25,500,000 in general obligation bonds to further the County's rural and critical lands program and to provide an extension to the Buckwalter Parkway. Also, in October 2007, the County issued \$17,530,000 in general obligation bonds, to partially "pay off" the County's 2001 general obligation bonds.

In March 2009, the County issued \$5,000,000 of general obligation bonds, to fund various County projects. Also, in March 2009, the County issued \$48,755,000 in bond anticipation notes for its rural and critical lands program and various County projects, in which the County refinanced these into general obligation bonds and Build America Bonds in March 2010.

#### **RELEVANT FINANCIAL INFORMATION**

The management of Beaufort County is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The County's accounting system has given consideration to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. This concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by management. Accordingly, management believes that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

### ACKNOWLEDGEMENTS

State statutes require an annual audit by independent certified public accountants or independent public accountants. The accounting firm of Elliott Davis, LLC was selected by County Council. In addition to meeting the requirements set forth in the statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996, and related OMB Circular A-133. The auditor's report on the financial statements is included in the financial section of this report. The auditor's reports, pertinent to the requirements of the Single Audit Act, are included in the Single Audit Section.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of other department heads and their employees who contributed to this report.

Additionally, we would like to express our appreciation to the County Administrator and to County Council for their continued support and understanding of the benefits of professional financial operations and reporting.

Respectfully submitted,



David A. Starkey, CPA  
Chief Financial Officer



Beaufort County

South Carolina



*Photo by Peggy MacBean*

Rural pathways lined with moss-laden Angel Oaks are cherished in Beaufort County where remnants of the Old South meet the new. These avenues to grand plantation houses continue to enchant visitors and residents today.





Beaufort County

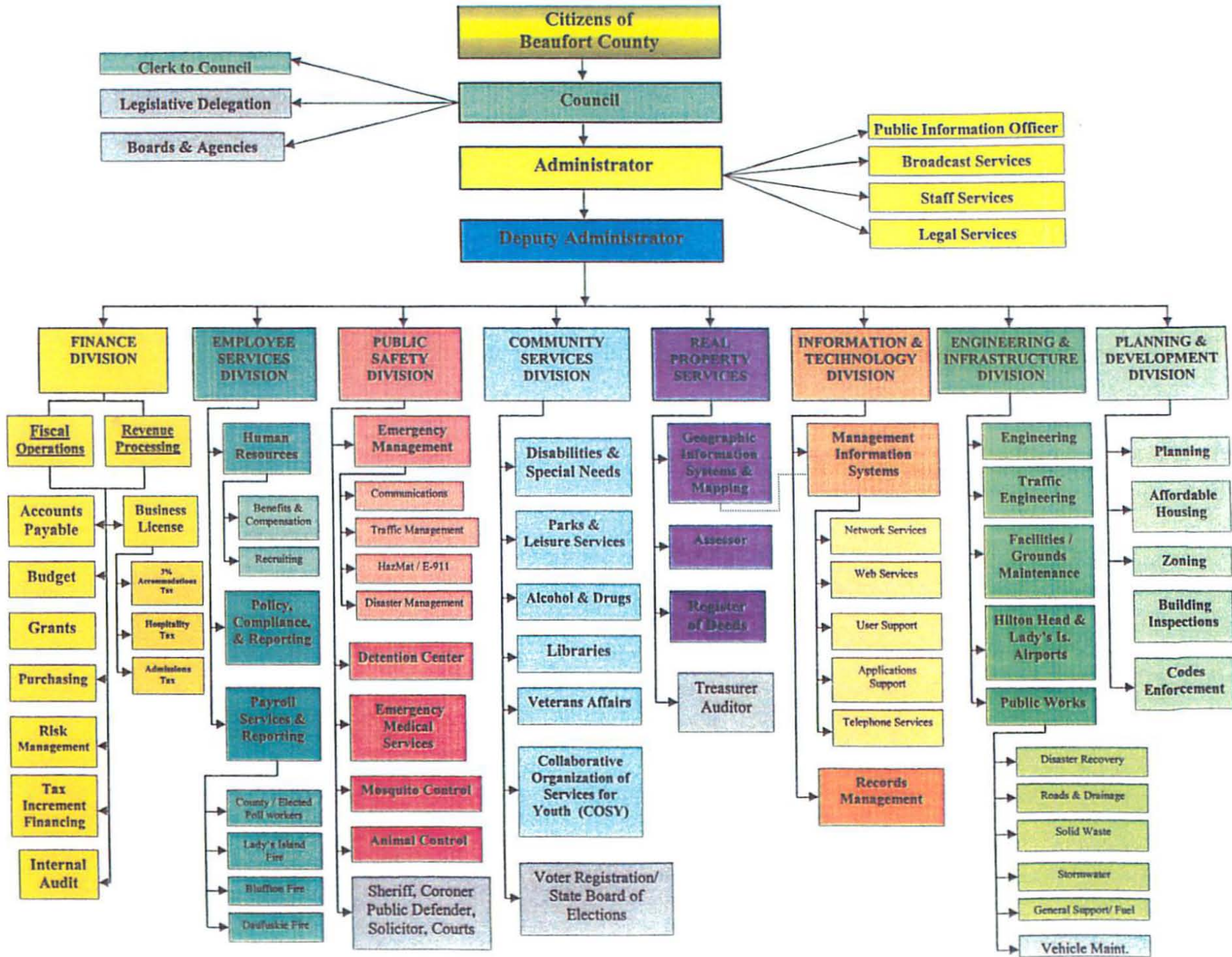
South Carolina



*Photo by Barry E. Wright, MD*

Cast netting for shrimp is a fun way to fill your dinner plate in Beaufort County where recreational fishing is part of the culture. The companionship of a good dog seems to enhance the experience. A wooden, flat-bottomed bateau allows passage in the shallow waters of local creeks and inlets.

# Beaufort County Organization Chart





Beaufort County

South Carolina



*Photo by Ashley Moore*

This Bald Eagle was found injured on an island in Beaufort County by wildlife officers. It was treated and later released. The Bald Eagle was nearly eliminated in the United States because of pesticide poisoning but is making a strong comeback. Beaufort County offers excellent habitat for the Bald Eagle because of the County's large bodies of water for hunting and its many tall trees for nesting.

**COUNTY COUNCIL OF BEAUFORT COUNTY  
BEAUFORT, SOUTH CAROLINA  
ELECTED AND APPOINTED OFFICIALS  
FOR THE YEAR ENDED JUNE 30, 2010**

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**COUNTY COUNCIL**

Wm. Weston J. Newton, Chairman

D. Paul Sommerville, Vice-Chairman

Steven M. Baer

Rick Caporale

Gerald Dawson

Brian Flewelling

Laura Von Harten

William L. McBride

Stewart H. Rodman

Gerald W. Stewart

Herbert N. Glaze

**COUNTY ADMINISTRATOR**

Gary T. Kubic

**DEPUTY COUNTY ADMINISTRATOR**

Bryan J. Hill

**CHIEF FINANCIAL OFFICER**

David A. Starkey, CPA

**COUNTY AUDITOR**

Sharon P. Burris

**COUNTY TREASURER**

Joy Logan

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Beaufort County  
South Carolina**

**For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2009**

**A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.**



A stylized handwritten signature in black ink, appearing to be "J.R.", written over a white background.

President

A handwritten signature in black ink, appearing to be "Jeffrey R. Emswiler", written over a white background.

Executive Director



Beaufort County

South Carolina



*Photo by Chris Kirk*

Sand Fiddler Crabs love the salt marsh and nutrient-rich pluff mud of Beaufort County. They are so named because the movement of their smaller claw as they feed resembles that of a violinist. The oversized claw of the male is used to battle other suitors for the same female.



Beaufort County

South Carolina



*Photo by Bob Ovelman*

The White Tailed Deer is the official state animal of South Carolina and they are plentiful in Beaufort County. This beautiful animal can run up to 40 miles an hour, jump 9 foot fences and swim 13 miles per hour. They flash the white underside of their tail to signal danger.

## Financial Section





## REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Beaufort County Council  
Beaufort County  
Beaufort, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beaufort County, South Carolina (the County) as of and for the year ended June 30, 2010 which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beaufort County as of June 30, 2010 and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 29, 2010 on our consideration of Beaufort County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with government auditing standards and should be considered in assessing the results of our audit.

Management's Discussion and Analysis, and Schedule of Funding Progress for Retiree Health Plan as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, general, debt service, and capital project fund budgetary comparison schedules, Clerk of Court and Magistrates fees and fines schedule, and statistical tables as listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements of Beaufort County, South Carolina. The combining and individual nonmajor fund financial statements, general fund, debt service, and capital project fund budgetary comparison schedules, Clerk of Court and Magistrate fees and fines schedule, and accompanying Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly presented, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Ellitt Davis, LLC*

Columbia, South Carolina  
October 29, 2010

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

As management of Beaufort County, South Carolina (the County), we offer the readers of the County's financial statements this narrative overview and analysis of the financial activities of Beaufort County, South Carolina for the fiscal year ended June 30, 2010. We encourage the readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 through 5 of this report.

**FINANCIAL HIGHLIGHTS**

- The assets of Beaufort County exceeded its liabilities at June 30, 2010 by \$252,339,506 (net assets). Of this amount \$25,371,226 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net assets increased by \$30,373,813 during the fiscal year ended June 30, 2010 with a \$29,339,457 increase resulting from governmental activities and a \$1,034,356 increase resulting from business type activities.
- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$158,601,105, a decrease of \$34,819,231 in comparison with the prior year. Approximately 10 percent, \$16,217,306 is available for spending at the government's discretion (unreserved, undesignated fund balance).
- At the end of the current fiscal year, the County's unreserved fund balance for the general fund was \$16,217,306, or approximately 16 percent of the general fund expenditures and transfers.
- Beaufort County's net capital assets increased by \$60,458,674 during the current fiscal year. The increase in governmental activities net capital assets of \$59,727,512 was mostly the result of sales tax road project additions to construction in progress, purchases of property through the Real Property Purchase Program, purchases relating to emergency management communications enhancements and radios, several other road project additions throughout the County, and the construction of the Buckwalter Park Recreation Center.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** – The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. In particular, these statements include all assets and liabilities using the accrual basis of accounting used by most private sector companies.

The *statement of net assets* presents information on all of the County's assets less its liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, public health, public welfare, and cultural and recreation. The business-type activities include the garage,

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

stormwater utility, the Lady's Island Airport, and the Hilton Head Island Airport. The business-type activities function for all practical purposes as departments of the County, and therefore have been included as integral parts of the primary government.

The government-wide financial statements can be found on pages 29 through 31 of this report.

**Fund financial statements** – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Beaufort County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** – Governmental funds are used to account for essentially the same functions as governmental activities of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the County wide general obligation bonds fund, the New River TIF bonds fund, the sales tax projects fund, the real property program fund, and the 2006 bond projects fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic fund financial statements can be found on pages 32 through 38 of this report.

**Proprietary funds** – The County maintains four different types of proprietary funds, three of which are *enterprise funds*. Enterprise funds are used to report the same functions as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its stormwater utility, Lady's Island Airport, and Hilton Head Island Airport operations. These funds report the services provided by the County for which the County charges a user fee or charge intended to recover all or a significant portion of their costs.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for stormwater utility, Lady's Island Airport, and the Hilton Head Island Airport, all of which are considered to be major funds of the County.

Internal service funds are an accounting mechanism to accumulate and allocate costs internally for the County. The County uses internal service funds to account for its garage.

The basic proprietary fund financial statements can be found on pages 39 through 42 of this report.

**BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The statement of fiduciary net assets can be found on page 43 of this report.

**Notes to the financial statements** – The notes provide additional information that is essential to a full understanding of the data provided in both the government-wide and the fund financial statements. The notes are presented on pages 44 through 68 of the report.

**Other supplemental information** – In addition to the basic financial statements and accompanying notes, this report also presents certain supplemental information that further supports the financial statements.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented within this section of this report and can be found on pages 81 through 211.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Beaufort County, assets exceeded liabilities by \$252,339,506 as of June 30, 2010.

Of this amount, \$150,564,474 (approximately 60 percent) reflects the County's investment in capital assets (land, buildings and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to repay the debt. Additionally, \$32,499,155 (approximately 13 percent), represents resources that are restricted for capital projects. An additional portion of the County's net assets, \$43,904,651 (approximately 17 percent), represents resources that are restricted to the repayment of the County's bonded indebtedness. The remaining balance of unrestricted net assets, \$25,371,226 (approximately 10 percent), may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Beaufort County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Beaufort County's Net Assets  
June 30, 2010 and 2009

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>		Percent Change
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	
Current and Other Assets	\$ 176,202,333	\$ 212,379,713	\$ (319,140)	\$ (1,202,117)	\$ 175,883,193	\$ 211,177,596	(16.7%)
Capital Assets	<u>347,251,665</u>	<u>287,524,153</u>	<u>23,805,330</u>	<u>23,074,168</u>	<u>371,056,995</u>	<u>310,598,321</u>	<u>19.5%</u>
Total Assets	<u>\$ 523,453,998</u>	<u>\$ 499,903,866</u>	<u>\$ 23,486,190</u>	<u>\$ 21,872,051</u>	<u>\$ 546,940,188</u>	<u>\$ 521,775,917</u>	<u>4.8%</u>
Long-Term Liabilities	\$ 263,394,416	\$ 221,352,900	\$ 542,007	\$ 374,809	\$ 263,936,423	\$ 221,727,709	19.0%
Other Liabilities	<u>29,761,096</u>	<u>77,591,937</u>	<u>903,163</u>	<u>490,578</u>	<u>30,664,259</u>	<u>78,082,515</u>	<u>(60.7%)</u>
Total Liabilities	<u>\$ 293,155,512</u>	<u>\$ 298,944,837</u>	<u>\$ 1,445,170</u>	<u>\$ 865,387</u>	<u>\$ 294,600,682</u>	<u>\$ 299,810,224</u>	<u>(1.7%)</u>
<b>Net Assets:</b>							
<b>Invested in Capital Assets</b>							
Net of Related Debt	\$ 126,759,144	\$ 82,426,443	\$ 23,805,330	\$ 23,074,168	\$ 150,564,474	\$ 105,500,611	42.7%
Restricted for Capital Projects	32,499,155	74,845,975	-	-	32,499,155	74,845,975	(56.6%)
Restricted for Debt Service	43,904,651	34,763,370	-	-	43,904,651	34,763,370	26.3%
Unrestricted (Deficit)	<u>27,135,536</u>	<u>8,923,241</u>	<u>(1,764,310)</u>	<u>(2,067,504)</u>	<u>25,371,226</u>	<u>6,855,737</u>	<u>270.1%</u>
	<u>\$ 230,298,486</u>	<u>\$ 200,959,029</u>	<u>\$ 22,041,020</u>	<u>\$ 21,006,664</u>	<u>\$ 252,339,506</u>	<u>\$ 221,965,693</u>	<u>13.7%</u>

The County's total net assets increased by \$30,373,813 during the 2010 fiscal year. Key elements of this increase are as follows:

- The County's net capital assets increased by \$60.5 million. This increase occurred mostly from the County's \$43.7 million investment in infrastructure related to the 1% sales tax referendum road project, \$8.5 million in purchases of land, \$7.4 million in upgraded radios and related infrastructure for improved communications abilities in the event of emergencies, \$2.2 million for the Buckwalter Park Recreation Center, and \$2.0 million in other road projects. See the capital assets and debt administration section below for more detail.
- The \$42.0 million increase within the County's governmental long-term liabilities and corresponding \$47.8 million decrease in other governmental liabilities was mainly caused by the County's refinancing of its \$48.8 million bond anticipation note into \$48.8 million in general obligation bonds within the 2010 fiscal year. See the capital assets and debt administration section for more detail.
- These increases were also offset by a \$36.2 million decrease in the County's governmental current and other assets. The \$36.2 million decrease was mostly the result of the County spending approximately \$12 million of its 2010 bond projects fund balance, which included \$7.4 million in upgraded radios and related infrastructure for improved communications abilities in the event of emergencies and \$2.2 million for the Buckwalter Park Recreation Center. In addition, the County continued and increased work on its 1% sales tax projects, in which \$9.8 million more in cash was spent than received in the 2010 fiscal year. This was the result of the majority of the work on these projects beginning well after sales tax collections began in prior years. Additionally, another \$8.5 million in rural and critical lands program land was purchased from the real property program fund in fiscal year 2010. Lastly, the County's general fund cash and equity in pooled cash and investments decreased by approximately \$4.3 million, which was mostly due to late and declining property tax revenues related to the downturn in the economy and increased shifts to owner-occupied households, which decrease County tax billings. See the general fund and capital assets and debt administration sections below for more detail.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Beaufort County's Changes in Net Assets  
For the Fiscal Years Ended June 30, 2010 and 2009

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
<b>Revenues:</b>						
<b>Program Revenues:</b>						
Charges for Services	\$ 29,584,032	\$ 28,636,708	\$ 5,639,841	\$ 4,854,807	\$ 35,223,873	\$ 33,491,515
Operating Grants and Contributions	8,353,023	8,046,928	133,223	124,881	8,486,246	8,171,809
Capital Grants and Contributions	2,654,488	4,223,966	1,862,895	986,411	4,517,383	5,210,377
<b>General Revenues:</b>						
Property Taxes	91,394,021	92,725,922	-	-	91,394,021	92,725,922
Sales Taxes	28,257,192	30,440,867	-	-	28,257,192	30,440,867
Grants and Contributions	9,638,402	10,353,360	-	-	9,638,402	10,353,360
Unrestricted Investment Earnings	4,093,395	3,728,745	48,779	59,803	4,142,174	3,788,548
Gain/Loss on Sale of Capital Assets	4,460	-	478	-	4,938	-
Miscellaneous	<u>3,352,570</u>	<u>2,758,685</u>	<u>-</u>	<u>9,354</u>	<u>3,352,570</u>	<u>2,768,039</u>
<b>Total Revenues</b>	<u>177,331,583</u>	<u>180,915,181</u>	<u>7,685,216</u>	<u>6,035,256</u>	<u>185,016,799</u>	<u>186,950,437</u>
<b>Program Expenses</b>						
<b>Governmental Activities:</b>						
General Government	35,336,670	33,883,983	-	-	35,336,670	33,883,983
Public Safety	50,524,200	49,090,928	-	-	50,524,200	49,090,928
Public Works	20,434,597	19,920,007	-	-	20,434,597	19,920,007
Public Health	12,267,824	12,227,572	-	-	12,267,824	12,227,572
Public Welfare	2,402,787	1,935,787	-	-	2,402,787	1,935,787
Cultural and Recreation	15,963,929	16,947,113	-	-	15,963,929	16,947,113
Interest	10,812,119	10,906,551	-	-	10,812,119	10,906,551
<b>Business-Type Activities:</b>						
Stormwater Utility	-	-	3,677,985	3,027,952	3,677,985	3,027,952
Lady's Island Airport	-	-	664,128	1,129,236	664,128	1,129,236
Hilton Head Airport	-	-	<u>2,558,747</u>	<u>2,478,208</u>	<u>2,558,747</u>	<u>2,478,208</u>
<b>Total Expenses</b>	<u>147,742,126</u>	<u>144,911,941</u>	<u>6,900,860</u>	<u>6,635,396</u>	<u>154,642,986</u>	<u>151,547,337</u>
Excess Revenues over Expenses	29,589,457	36,003,240	784,356	(600,140)	30,373,813	35,403,100
Transfers In / (Out)	<u>(250,000)</u>	<u>-</u>	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	29,339,457	36,003,240	1,034,356	(600,140)	30,373,813	35,403,100
Net Assets, Beginning	<u>200,959,029</u>	<u>164,955,789</u>	<u>21,006,664</u>	<u>21,606,804</u>	<u>221,965,693</u>	<u>186,562,593</u>
<b>Net Assets, Ending</b>	<u>\$ 230,298,486</u>	<u>\$ 200,959,029</u>	<u>\$ 22,041,020</u>	<u>\$ 21,006,664</u>	<u>\$ 252,339,506</u>	<u>\$ 221,965,693</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Governmental activities increased the County's net assets by \$30.4 million, thereby accounting for 97 percent of the total growth in the net assets of the County. Key elements in fiscal year 2010's activity are as follows:

- In the 2010 fiscal year, charges for services increased by \$947,000 (or 3.3%) over the 2009 fiscal year. This was mostly fueled by a \$485,000 increase in the County's general fund master in equity fees. Additionally, there was an increase in the Treasurer's execution fees of approximately \$261,000 comparing fiscal years 2010 and 2009. Both of these charges for services revenues increased due to the downturn in the economy fueling more foreclosures and late property tax payments, respectively.
- Fiscal year 2010 capital grants and contributions decreased by approximately \$1.6 million (or 37.2%) as compared to the 2009 fiscal year. This decrease was mostly caused by U.S. Department of Homeland Security Beaufort Radio Interoperable Communications Project Grant funds of \$1.1 million recognized in the 2009 fiscal year, in which the grant also concluded within that year. Additionally, \$.5 million in private grant revenues was recognized in the County's real property program fund in the 2009 fiscal year related to land conservation, with no such revenues being recognized in the 2010 fiscal year.
- In the 2010 fiscal year, property tax revenues decreased by approximately \$1.3 million (or 1.4%) over the 2009 fiscal year. The 1.4% decrease of property tax revenues in the 2010 fiscal year over the 2009 fiscal year is compared to an \$11.3 million or 13.9% increase in property tax revenues in the 2009 fiscal year over the 2008 fiscal year and compared to a \$8.8 million or 12.1% increase in property tax revenues in the 2008 fiscal year over the 2007 fiscal year. Decreases in fiscal year 2010 property taxes were primarily due to late and declining property tax revenues related to the downturn in the economy and increased shifts to owner-occupied households, which decrease County tax billings. Increases in fiscal years 2009 and 2008 property taxes were due to larger amounts of delinquent taxes paid in subsequent fiscal years, increased millage rates, increasing property values, increasing development, and an increasing population.
- Also, the County's governmental sales taxes decreased by \$2.2 million (or 7.2%) due to decreased County's sales tax projects fund revenues collected in fiscal year 2010 as compared to fiscal year 2009. This was caused by declines in sales tax collections related to the downturn in the economy and decreased consumer spending.
- County general government expenses increased by \$1.5 million (or 4.3%) during the 2010 fiscal year as compared to the 2009 fiscal year. This was mostly due to increased credit card fees of \$1.3 million related to property tax collections throughout fiscal year 2010 within the Treasurer's Office.
- The County's public safety expenses increased by \$1.4 million (or 2.9%) when comparing the 2010 and 2009 fiscal years. The increase resulted mostly from a \$.7 million increase in sheriff's office personnel expenditures, a \$.4 million increase in other post employment benefit costs, and a \$.2 million increase in public safety-related depreciation in the 2010 fiscal year as compared to the 2009 fiscal year.
- Additionally, the County's cultural and recreation expenditures decreased by \$1.0 million (or 5.8%) in the 2010 fiscal year, as compared to the 2009 fiscal year. This decrease was mostly the result of \$802,000 of non-capitalizable repairs to buildings completed within the 2009 fiscal year, with no such repairs occurring in fiscal year 2010. In addition, the County made a \$300,000 contribution to the Coastal Discovery Museum in fiscal year 2009, with no such contributions in fiscal year 2010.

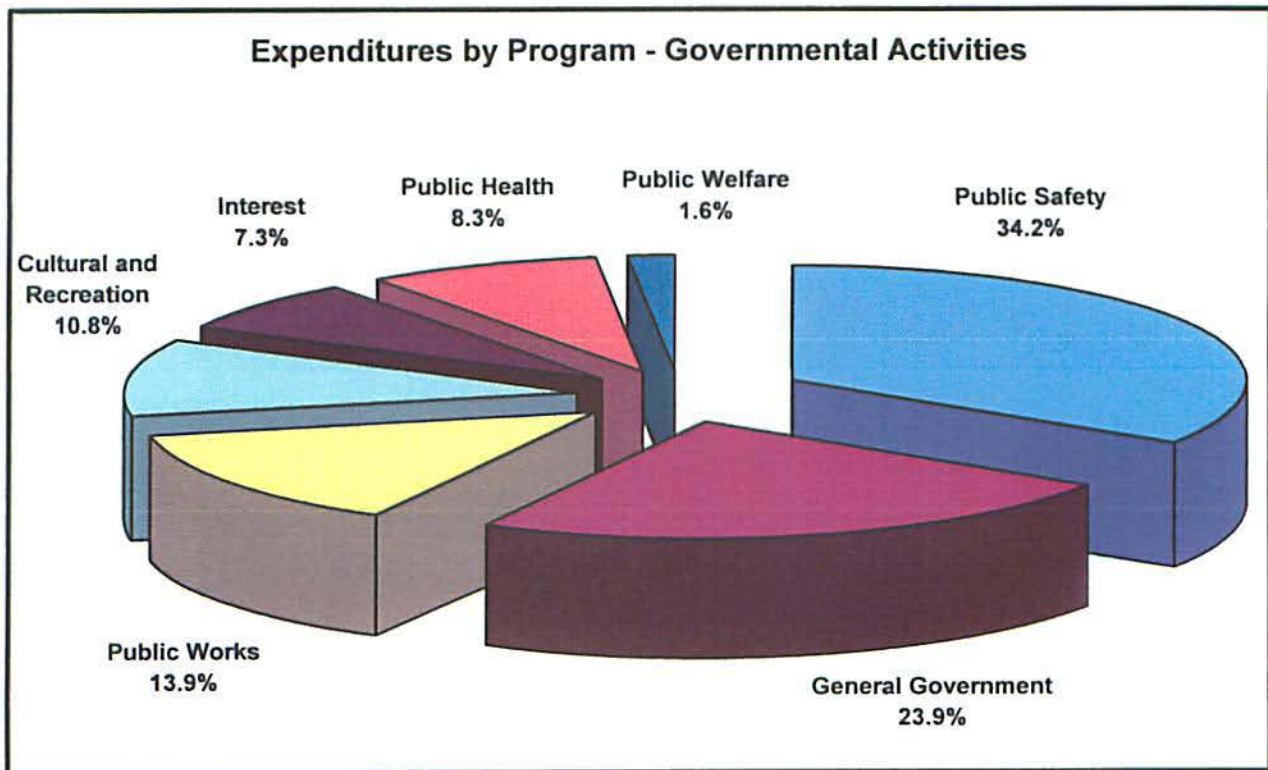
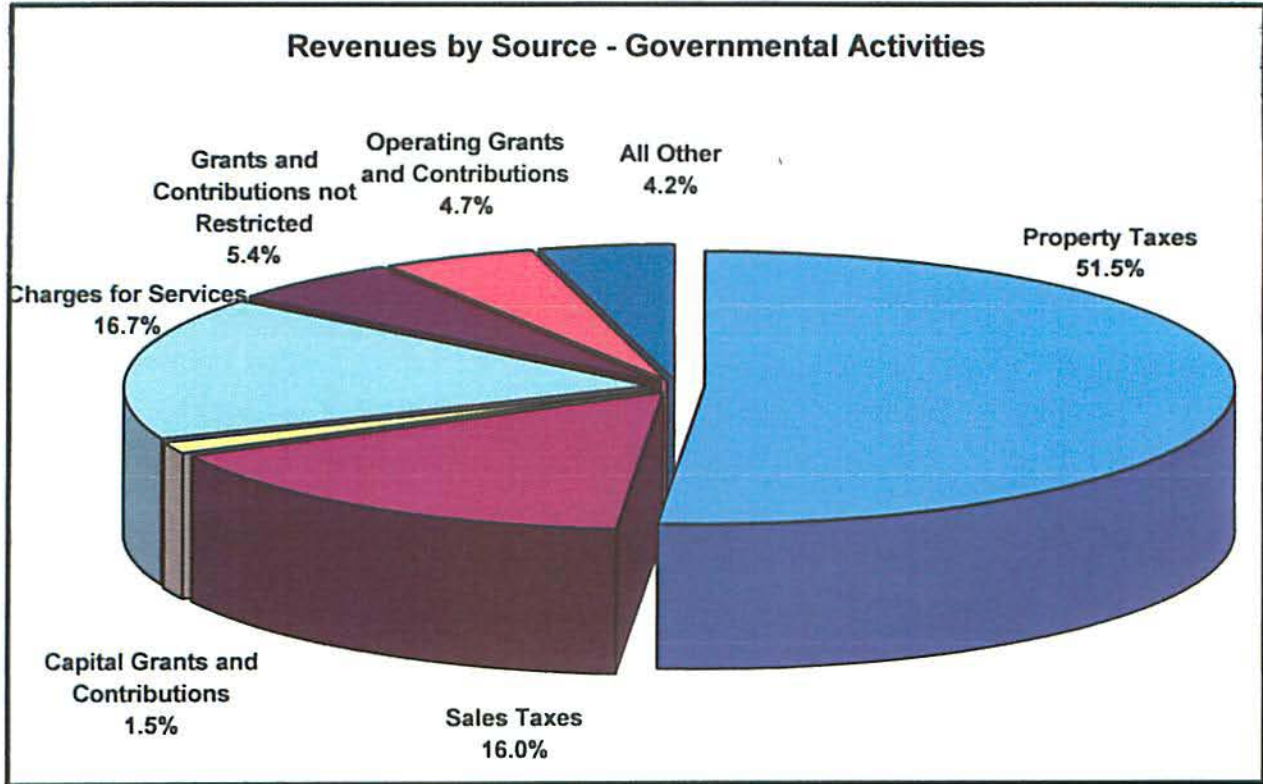


**BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

Business-type activities increased the County's net assets by \$1.0 million, thereby accounting for 3 percent of the total growth in the net assets of the County. Key elements of this net increase are as follows:

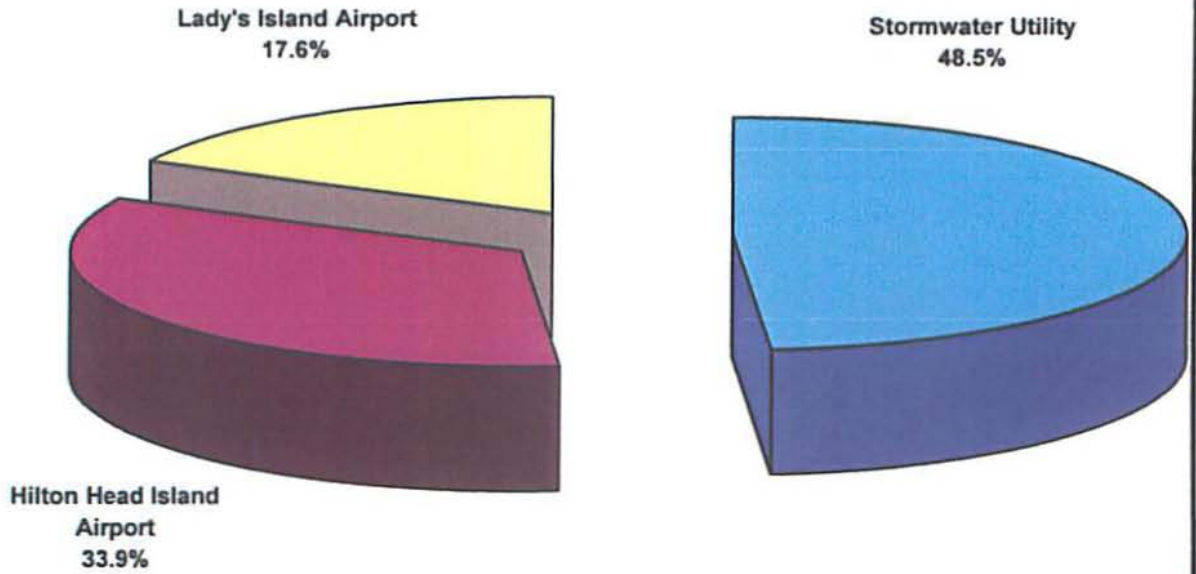
- FAA grant revenues, South Carolina Aeronautics Commission grant revenues, and other contributions increased by a combined \$876,484 in fiscal year 2010 as compared to fiscal year 2009 for the Hilton Head Island Airport and the Lady's Island Airport. Additionally, stormwater utility fees revenues increased by approximately \$868 thousand during the 2010 fiscal year compared to the fiscal year ended June 30, 2009.

BEAUFORT COUNTY, SOUTH CAROLINA  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

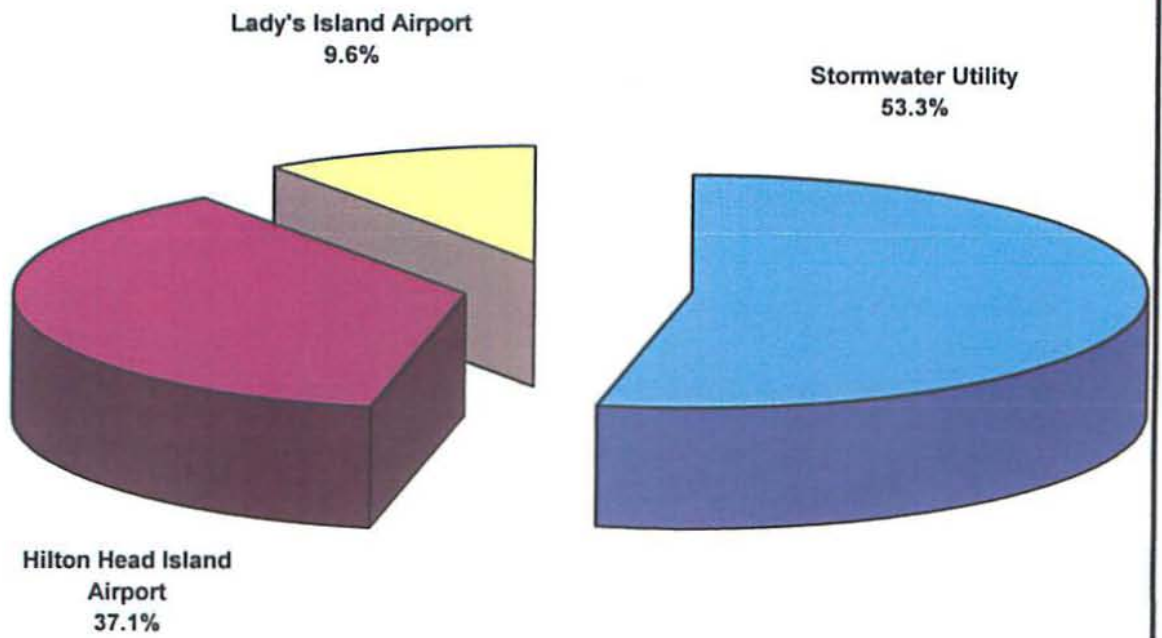


BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**Revenues by Source - Business-Type Activities**



**Expenses by Source - Business-Type Activities**



BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS**

As noted earlier, Beaufort County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds** – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$158,601,105, a decrease of \$34,819,231, in comparison with the prior year. Approximately 10 percent of this total fund balance (\$16,217,306) constitutes *unreserved, undesignated fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders (\$36,158,985), 2) to fund planned capital projects (\$32,499,155), 3) to pay debt service (\$43,904,651), 4) to fund special revenue projects (\$28,138,471), and 5) to advances to other funds (\$1,682,537).

**General Fund** – The general fund is the main operating fund of the County. At the end of the current fiscal year, unreserved, undesignated fund balance of the general fund was \$16,217,306, while the total fund balance was \$18,240,793. As a measure of the general fund's liquidity, a comparison is made of both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 16% of total general fund expenditures and transfers, while total fund balance represents approximately 18% of total general fund expenditures.

**County Wide General Obligation Bonds Fund** – At the end of the current fiscal year, the total fund balance of the county wide general obligation bonds fund was \$7,107,378, all of which was reserved for debt service. The county wide general obligation bonds fund recognized revenues of \$6,685,279, total expenditures of \$12,699,701, and \$8,760,368, in other financing sources, for a net change in fund balance of \$2,745,946. The county wide general obligation bonds fund balance experienced the \$2.7 million increase in fund balance mostly due to the recognition of \$2.9 million in bond premiums in fiscal year 2010 related to the \$48.8 million bond anticipation note refinancing into the County's 2010 A and 2010 B bonds, which totaled \$48.8 million.

**New River TIF Bonds Fund** – At the end of the current fiscal year, the total fund balance of the New River TIF bonds fund was \$21,631,316, all of which was reserved for debt service. The New River TIF bonds fund recognized revenues of \$7,380,380 and expenditures of \$2,549,513, for a net change in fund balance of \$4,830,867. The New River TIF fund balance has annually experienced a large amount of growth in the last several years, because the TIF has a small base value and has experienced significant amounts of assessed value growth during this period.

**Sales Tax Projects Fund** – At the end of the current fiscal year, the total fund balance of the sales tax projects fund was \$25,197,818, all of which was reserved for capital projects. The sales tax projects fund recognized revenues of \$28,577,669, total expenditures of \$43,709,216, and \$1,998,239 in other financing sources, for a net change in fund balance of (\$13,133,308). The County had not started a significant amount of its sales tax projects work prior to the 2010 fiscal year, thus increasing its fund balance to be spent in upcoming years. These projects began to get significantly underway in fiscal year 2010, which led to a planned spending down of this fund balance. This trend will most likely continue over the remaining life of the County's 1% sales tax road improvement program.

**BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**Real Property Program Fund** – At the end of the current fiscal year, the total fund balance of the real property program fund was \$12,221,702, all of which was reserved for capital projects. The real property program fund recognized revenues of \$1,693,263 and total expenditures of \$8,482,663, for a net change in fund balance of (\$6,789,400). This planned decrease in fund balance of \$6,789,400 is solely related to the County's land preservation program that is funded by bond borrowings authorized by two voter referendums. However, it is noted that the County received \$1.7 million from a former land conservation services vendor who was holding monies for related County projects.

**2006 Bond Projects Fund** – At the end of the current fiscal year, the total fund balance of the 2006 bond projects fund was \$10,813,280, all of which was reserved for capital projects. The 2006 bond projects fund recognized revenues of \$973,232, total expenditures of \$1,703,900, and (\$406,563) in other financing uses, for a net change in fund balance of (\$1,137,231). This planned net fund decrease of \$1.1 million is solely related to the County expending the monies borrowed for capital projects from its 2006 general obligation bonds. But, it is noted that the County received approximately \$933,000 from state and federal grants that supplemented these projects.

Details of the County's governmental funds are shown in the government-wide financial statements. Further details of the County's general fund are shown on Schedule "A" and further details of the County's nonmajor governmental funds are shown on Schedules "B", "C", "D" and "E".

**Proprietary funds** – The focus of the County's proprietary funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County proprietary funds' financing requirements. As restrictions, commitments, and other limitations on net assets significantly affect the availability of fund resources for future use, unreserved net assets may serve as a useful measure of a government's proprietary net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's proprietary funds reported combined ending net assets of \$22,041,020 an increase of \$1,034,356 in comparison with the prior year.

**Stormwater Utility** – At the end of the current fiscal year, the net assets of the stormwater utility fund were \$2,981,246, of which \$1,291,219 was invested in capital assets, net of related debt, leaving a balance of \$1,690,027 in unrestricted net assets. The stormwater utility fund recognized operating revenues of \$3,713,687, total operating expenses of \$3,677,985, and \$11,165 in net non-operating revenues, for a change in net assets of \$46,867. The 1.6% increase in the stormwater utility fund in the 2010 fiscal year was mostly the result of an \$868,000 increase in operating revenues offset by a lesser increase in expenses from fiscal year 2009 to fiscal year 2010.

**Lady's Island Airport** – At the end of the current fiscal year, the net assets of the Lady's Island Airport fund were \$3,813,011, of which \$4,151,902 was invested in capital assets, net of related debt, leaving a deficit balance of \$338,891 in unrestricted net assets. The Lady's Island Airport recognized operating revenues of \$490,691, total operating expenses of \$519,129, \$716,966 in net non-operating revenues, and transfers in of \$100,000, for a change in net assets of \$788,528. The increase in net assets within the Lady's Island Airport fund in the 2010 fiscal year was mostly the result of an increase in Federal Aviation Administration (FAA) revenues of \$334,000 for mostly capital projects and a decrease of \$417,000 in non-operating grant expenses, which in fiscal year 2009 was mostly related to FAA-funded tree cutting projects around the airport, which were not as extensive in fiscal year 2010.

**Hilton Head Island Airport** – At the end of the current fiscal year, the net assets of the Hilton Head Island Airport fund were \$15,246,763, of which \$18,362,209 was invested in capital assets, net of related debt, leaving a deficit balance of \$3,115,446 in unrestricted net assets. The Hilton Head Island Airport recognized operating revenues of \$1,568,686, total operating expenses of \$2,031,113, \$511,388 in net non-operating revenues, and transfers in of \$150,000, for a change in net assets of \$198,961. The increase in net assets within the Hilton Head Island Airport fund in the 2010 fiscal year was mostly the result of FAA grant revenues (which were mostly for capital projects), South Carolina Aeronautics Commission grant revenues (for capital projects), and other contributions, which increased by a combined \$543,000 in fiscal year 2010 as compared to fiscal year 2009.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

GENERAL FUND BUDGETARY HIGHLIGHTS

Original Budget to Final Budget Comparison for the Fiscal Year Ended June 30, 2010

	Original <u>Budget</u>	Final <u>Budget</u>	Variance with Original Budget Positive <u>(Negative)</u>
<b>Revenues:</b>			
Taxes	\$ 78,875,528	\$ 78,875,528	\$ -
Licenses and Permits	2,783,000	2,783,000	-
Intergovernmental	8,378,606	7,078,192	(1,300,414)
Charges for Services	9,957,714	10,358,464	400,750
Fines and Forfeitures	850,150	850,150	-
Interest	790,000	981,892	191,892
Miscellaneous	<u>523,500</u>	<u>523,670</u>	<u>170</u>
<b>Total Revenues</b>	<b>102,158,498</b>	<b>101,450,896</b>	<b>(707,602)</b>
<b>Expenditures:</b>			
General Government	20,931,975	22,821,855	(1,889,880)
Public Safety	40,924,593	41,424,524	(499,931)
Public Works	16,082,695	15,935,774	146,921
Public Health	5,626,929	5,538,440	88,489
Public Welfare	964,214	964,214	-
Culture and Recreation	13,570,464	13,523,469	46,995
Capital	<u>1,456,212</u>	<u>1,865,837</u>	<u>(409,625)</u>
<b>Total Expenditures</b>	<b>99,557,082</b>	<b>102,074,113</b>	<b>(2,517,031)</b>
<b>Excess of Revenues Over (Under)</b>			
Expenditures	2,601,416	(623,217)	(3,224,633)
<b>Other Financing Sources (Uses)</b>			
Transfers In	1,610,732	2,762,106	1,151,374
Transfers Out	<u>(4,212,148)</u>	<u>(4,241,309)</u>	<u>(29,161)</u>
<b>Total Other Financing     Sources (Uses)</b>	<b>(2,601,416)</b>	<b>(1,479,203)</b>	<b>1,122,213</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>(2,102,420)</b>	<b>(2,102,420)</b>
<b>Fund Balance at the Beginning of the Year</b>	<b><u>20,940,144</u></b>	<b><u>20,940,144</u></b>	<b><u>-</u></b>
<b>Fund Balance at the End of the Year</b>	<b><u>\$ 20,940,144</u></b>	<b><u>\$ 18,837,724</u></b>	<b><u>\$ (2,102,420)</u></b>

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

The general fund original budget's net assets varied from its final budget's net assets by (\$2,102,420). Key elements of this net budget increase are as follows:

- There were decreasing budget revisions totaling \$1.3 million to the County's general fund intergovernmental revenues. The decreasing budget revisions mostly relate to the State of South Carolina decreasing the County's general fund State aid to subdivisions contribution by approximately \$1.1 million from the 2009 fiscal year to the 2010 fiscal year.
- There were increasing budget revisions totaling \$1.9 million to the County's general fund general government expenditures. The majority of the budget increases related to increased credit card fees of \$1.3 million related to property tax collections throughout fiscal year 2010 within the Treasurer's Office. In this, the Treasurer's Office then transferred monies from the execution fee fund which increased the general fund transfers in budget (see below) to make up for the increases in expenditures.
- There were increasing budget revisions totaling \$1.2 million to the County's general fund transfers in. Of these revisions, the largest was related to \$1.3 million in transfers from the County's Treasurer's execution fee fund to the general fund, related to expenditures incurred by the Treasurer's Office for the collection of delinquent taxes. The remainder of budget revisions to general fund transfers in was netted against the \$1.3 million.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Final Budget to Actual Comparison for the Fiscal Year Ended June 30, 2010

	Final Budget	Actual	Variance with Final Budget Positive Negative
<b>Revenues:</b>			
Taxes	\$ 78,875,528	\$ 72,781,606	\$ (6,093,922)
Licenses and Permits	2,783,000	2,406,781	(376,219)
Intergovernmental	7,078,192	7,840,690	762,498
Charges for Services	10,358,464	10,871,664	513,200
Fines and Forfeitures	850,150	1,114,192	264,042
Interest	981,892	535,064	(446,828)
Miscellaneous	<u>523,670</u>	<u>784,642</u>	<u>260,972</u>
<b>Total Revenues</b>	<b>101,450,896</b>	<b>96,334,639</b>	<b>(5,116,257)</b>
<b>Expenditures:</b>			
General Government	22,821,855	22,193,897	627,958
Public Safety	41,424,524	39,621,813	1,802,711
Public Works	15,935,774	14,911,639	1,024,135
Public Health	5,538,440	5,149,329	389,111
Public Welfare	964,214	871,631	92,583
Culture and Recreation	13,523,469	13,067,668	455,801
Capital	<u>1,865,837</u>	<u>1,979,091</u>	<u>(113,254)</u>
<b>Total Expenditures</b>	<b>102,074,113</b>	<b>97,795,068</b>	<b>4,279,045</b>
<b>Excess of Revenues Over (Under)</b>			
Expenditures	(623,217)	(1,460,429)	(837,212)
<b>Other Financing Sources (Uses)</b>			
Transfers In	2,762,106	2,754,899	(7,207)
Transfers Out	<u>(4,241,309)</u>	<u>(3,993,821)</u>	<u>247,488</u>
<b>Total Other Financing     Sources (Uses)</b>	<b>(1,479,203)</b>	<b>(1,238,922)</b>	<b>240,281</b>
<b>Net Change in Fund Balance</b>	<b>(2,102,420)</b>	<b>(2,699,351)</b>	<b>(596,931)</b>
<b>Fund Balance at the</b>			
<b>Beginning of the Year</b>	<u>20,940,144</u>	<u>20,940,144</u>	<u>-</u>
<b>Fund Balance at the</b>			
<b>End of the Year</b>	<u>\$ 18,837,724</u>	<u>\$ 18,240,793</u>	<u>\$ (596,931)</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

The actual net assets of the County's general fund varied from its final budget's net assets by (\$596,931). Key elements of this are as follows:

- The County's tax revenues were approximately \$6.1 million less than the final budget had projected. The shortfall in tax revenues was primarily caused by the downturn in the housing market and increased home foreclosures, which followed national housing and foreclosure trends. Also, late and declining property tax revenues related to increased shifts to owner-occupied households, which decrease County tax billings, also led to actual County revenues being less than budget for fiscal year 2010.
- To react to the decreasing revenues, the County decreased its expenditures by approximately \$4.3 million from its revised fiscal 2010 budget. These decreases came mostly within a \$1.8 million positive budget to actual variance within public safety expenditures, a \$1.0 million positive budget to actual variance within public works expenditures, a \$.6 million positive budget to actual variance within general government expenditures, and a \$.5 million positive budget to actual variance within cultural and recreation expenditures.
  - The net \$1.8 million positive variance within the County's public safety expenditures from the final budget came mostly from personnel expenditures being a combined \$1.3 million less within the County's sheriff's office, communications/traffic management department, and emergency services department. This was mostly the result of a partial hiring freeze enacted by the County to counteract falling revenues due to the downturn in the economy.
  - County public works' expenditures \$1.0 million positive variance from the final budget came mostly from personnel expenditures being a combined \$.7 million less than budgeted for the County's facilities maintenance, public works, engineering, and solid waste/recycling departments. This was the result of a partial hiring freeze enacted by the County to counteract falling revenues due to the downturn in the economy. Additionally, there was a \$.5 million positive variance within the County's Solid Waste/Recycling Department's professional services expenditures, which mostly related to waste and recycling pickup services being approximately \$444,000 less than budget in fiscal year 2010.
  - The net \$.6 million positive variance within the County's general government expenditures from the final budget was mostly driven by personnel expenditures being a combined \$.7 million less than budgeted for the County's general government departments, which was the result of a partial hiring freeze enacted by the County to counteract falling revenues due to the downturn in the economy.
  - The net \$.5 million positive variance within the County's cultural and recreation expenditures from the final budget came mostly from personnel expenditures being a combined \$.5 million less than budgeted for the County's parks and recreation department and the County's libraries. This was the result of a partial hiring freeze enacted by the County to counteract falling revenues due to the downturn in the economy.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

CAPITAL ASSETS AND DEBT ADMINISTRATION

**Capital Assets** – Beaufort County's investment in capital assets for its governmental and business-type activities as of June 30, 2010 was \$371,056,995 (net of accumulated depreciation). This investment in capital assets includes land and easements, buildings and improvements, infrastructure, and equipment. The total increase in the County's investment in capital assets for the current fiscal year was 19 percent (in which governmental activities capital assets increased by approximately 21 percent and business-type activities capital assets increased by approximately 3 percent).

Beaufort County's Capital Assets  
(Net of Depreciation)  
June 30, 2010 and 2009

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Land	\$ 77,574,420	\$ 69,117,014	\$ 13,802,425	\$ 13,802,425	\$ 91,376,845	\$ 82,919,439
Easements	11,544,500	11,544,500	-	-	11,544,500	11,544,500
Construction in Progress	91,336,163	43,067,711	2,158,942	672,020	93,495,105	43,739,731
Buildings and Improvements	84,714,625	82,854,192	6,306,393	6,766,758	91,021,018	89,620,950
Infrastructure	66,534,507	65,235,335	-	-	66,534,507	65,235,335
Equipment	<u>15,547,450</u>	<u>15,705,401</u>	<u>1,537,570</u>	<u>1,832,965</u>	<u>17,085,020</u>	<u>17,538,366</u>
Total Capital Assets	<u>\$ 347,251,665</u>	<u>\$ 287,524,153</u>	<u>\$ 23,805,330</u>	<u>\$ 23,074,168</u>	<u>\$ 371,056,995</u>	<u>\$ 310,598,321</u>

Major capital asset events during the current fiscal year included the following:

- The County purchased approximately \$8.5 million in governmental activities land for the County's rural and critical lands program.
- The County added approximately \$49.8 million of investments to construction in progress, which is mostly comprised of \$43.7 million in sales tax fund projects.

Additional information on the County's capital assets can be found in note 4 on pages 52 through 53 of this report.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Long-Term Debt – At the end of the current fiscal year, Beaufort County had \$262,752,537 of total long-term debt outstanding. Of this amount, \$201,355,000 is debt backed by the full faith and credit of the government.

Beaufort County's Outstanding Debt  
June 30, 2010 and 2009

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
General Obligation Bonds	\$ 201,355,000	\$ 159,305,000	\$ -	\$ -	\$ 201,355,000	\$ 159,305,000
TIF Revenue Bonds	59,715,000	60,575,000	-	-	59,715,000	60,575,000
Bond Anticipation Notes	-	48,755,000	-	-	-	48,755,000
Loan Payable to General Fund	-	-	1,682,537	1,723,652	1,682,537	1,723,652
Capital Leases	-	178,390	-	-	-	178,390
<b>Total Outstanding Debt</b>	<b><u>\$ 261,070,000</u></b>	<b><u>\$ 268,813,390</u></b>	<b><u>\$ 1,682,537</u></b>	<b><u>\$ 1,723,652</u></b>	<b><u>\$ 262,752,537</u></b>	<b><u>\$ 270,537,042</u></b>

Major outstanding debt events during the current fiscal year included the following:

- In March 2009, the County issued \$48,755,000 of bond anticipation notes bearing an interest rate of 1.75% with a maturity date of March 2010. In March 2010, the County refinanced the bond anticipation notes into two bonds totaling \$48,755,000. The 2010 A General Obligation Bonds for \$24,205,000 have interest rates of 2.0% to 5.0% and the 2010 B Build America General Obligation Bonds for \$24,550,000 have interest rates of 4.7% to 5.625%. \$28,755,000 of the proceeds is being used for various County construction projects and equipment, while the other \$20,000,000 of the proceeds of these bonds is being used to fund the County's rural and critical lands projects.
- In May 2010, the County paid off its communication equipment capital lease four years early with a final principal payment of \$145,436 (after its November 2009 principal payment of \$32,954).
- Excluding the bond anticipation note refinancing, there was \$7,784,505 in debt service principal paid during the fiscal year.

The County maintains an underlying, uninsured "AA+" bond rating from Standard & Poor's Rating Group for all of its general obligation bonds, an underlying, uninsured "Aa1" bond rating from Moody's Investors Service for all of its general obligation bonds, and an underlying, uninsured "AA" bond rating from Fitch for its 2001 through 2007B general obligations bonds. Additionally the County maintains an underlying, uninsured "A+" bond rating for its TIF revenue bonds from Standard & Poor's Rating Group.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of its total assessed valuation less debt issued by referendum and debt issued and paid by other sources. The current debt limitation for the County is \$156,393,503. Beaufort County was \$59,660,414 under this legal limit at June 30, 2010.

Additional information on the County's long-term debt can be found in note 5 on pages 53 through 59 of this report.

BEAUFORT COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

- The unemployment rate for Beaufort County was 9.1 percent at June 30, 2010, which is an increase from a rate of 5.2 percent a year ago. This compares favorably with the State of South Carolina's average unemployment rate of 10.7 percent at June 30, 2010 and the national average unemployment rate of 9.5 percent at June 30, 2010.
- The housing market downturn continued to affect the County during the 2010 fiscal year, however the downturn in the County was much less severe than in other areas around the country.
- The cost of living in this region still compares favorably to other areas of the country.

All of these factors were considered in preparing Beaufort County's budget for the 2011 fiscal year.

During the 2010 fiscal year, unreserved, undesignated fund balance in the general fund decreased by \$2,554,106. No fund balance of the general fund has been appropriated for spending in the County's 2011 fiscal year original budget.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Beaufort County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Post Office Box 1228, Beaufort, SC 29901-1228.



Beaufort County

South Carolina



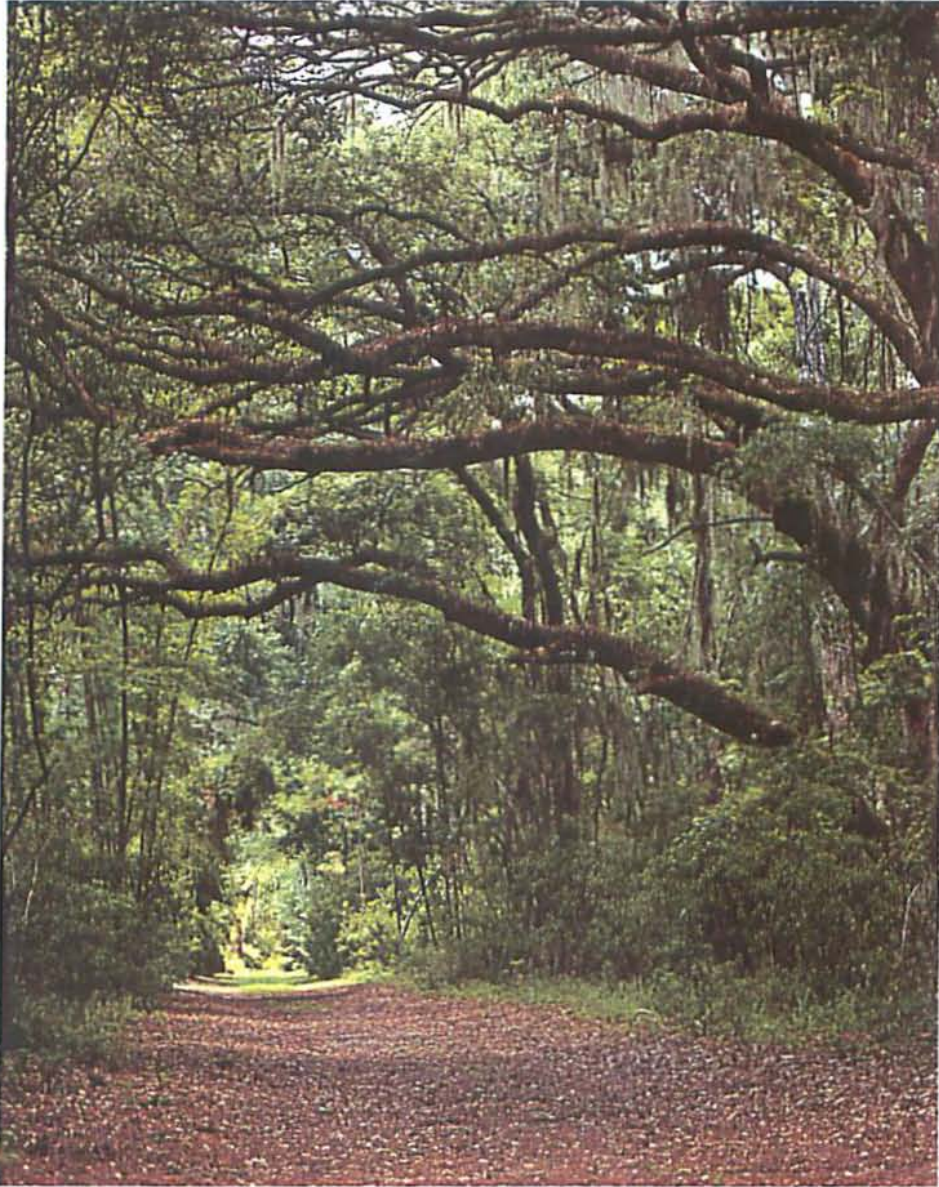
*Photo by Larry Coffin*

Sunrises and sunsets enhance the drama of the Beaufort County Landscape. On this particular foggy morning, the rising sun casts an amber glow over an oyster reef.



Beaufort County

South Carolina



*Photo by Scott Quarforth*

A path through the forest at historic Altamaha – the site of a 17<sup>th</sup> century Native American Village – leads from Indian mounds to the grounds of a 19<sup>th</sup> century cotton plantation. The 100-acre parcel includes 300-year-old live oaks and stunning views of the Okatie and Colleton Rivers. The property has been preserved by Beaufort County as a passive public park.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
June 30, 2010

	Governmental Activities	Business-Type Activities	Totals
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Equity in Pooled Cash and Investments	\$ 149,452,579	\$ 1,877,652	\$ 151,330,231
Receivables, Net	5,541,089	1,086,021	6,627,110
Due from Other Governments	9,774,770	-	9,774,770
Due to General Fund	1,850,782	(1,850,782)	-
Advances from General Fund	43,210	(43,210)	-
Note receivable	51,429	-	51,429
Inventories	-	247,585	247,585
Prepaid Items	519,273	2,921	522,194
<b>Noncurrent Assets</b>			
Equity in Pooled Investments	6,044,160	-	6,044,160
Advances from General Fund	1,639,327	(1,639,327)	-
Note receivable	1,285,714	-	1,285,714
	<u>176,202,333</u>	<u>(319,140)</u>	<u>175,883,193</u>
<b>Capital Assets</b>			
Non-Depreciable	180,455,083	15,961,366	196,416,449
Depreciable	166,796,582	7,843,964	174,640,546
	<u>347,251,665</u>	<u>23,805,330</u>	<u>371,056,995</u>
<b>Total Assets</b>	<u>523,453,998</u>	<u>23,486,190</u>	<u>546,940,188</u>
<b>LIABILITIES</b>			
<b>Liabilities</b>			
Accounts Payable	11,145,090	756,679	11,901,769
Accrued Payroll	3,602,452	140,669	3,743,121
Accrued Compensated Absences	158,912	5,815	164,727
Accrued Interest Payable	3,400,954	-	3,400,954
Current Portion of Long Term Debt	10,170,000	-	10,170,000
Due to Others	1,187,250	-	1,187,250
Deferred Revenue	96,438	-	96,438
	<u>29,761,096</u>	<u>903,163</u>	<u>30,664,259</u>
<b>Long Term Liabilities</b>			
Accrued Compensated Absences	3,019,319	110,471	3,129,790
Net Other Postemployment Benefits Obligation	9,475,097	431,536	9,906,633
Long-Term Obligations	250,900,000	-	250,900,000
	<u>263,394,416</u>	<u>542,007</u>	<u>263,936,423</u>
<b>Total Liabilities</b>	<u>293,155,512</u>	<u>1,445,170</u>	<u>294,600,682</u>
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	126,759,144	23,805,330	150,564,474
Restricted for Capital Projects	32,499,155	-	32,499,155
Restricted for Debt Service	43,904,651	-	43,904,651
Unrestricted (Deficit)	27,135,536	(1,764,310)	25,371,226
<b>Total Net Assets</b>	<u>\$ 230,298,486</u>	<u>\$ 22,041,020</u>	<u>\$ 252,339,506</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2010

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities</b>				
General Government	\$ 35,336,670	\$ 17,046,292	\$ 1,222,052	\$ -
Public Safety	50,524,200	7,130,652	584,572	690,842
Public Works	20,434,597	3,502,896	531,254	1,963,646
Public Health	12,267,824	551,682	4,716,510	-
Public Welfare	2,402,787	72,702	708,044	-
Cultural and Recreation	15,963,929	1,279,808	590,591	-
Interest	10,812,119	-	-	-
<b>Total Governmental Activities</b>	<b>147,742,126</b>	<b>29,584,032</b>	<b>8,353,023</b>	<b>2,654,488</b>
<b>Business-Type Activities</b>				
Stormwater Utility	3,677,985	3,713,687	-	-
Lady's Island Airport	664,128	490,691	-	861,102
Hilton Head Airport	2,558,747	1,435,463	133,223	1,001,793
<b>Total Business-Type Activities</b>	<b>6,900,860</b>	<b>5,639,841</b>	<b>133,223</b>	<b>1,862,895</b>
<b>Total</b>	<b>\$ 154,642,986</b>	<b>\$ 35,223,873</b>	<b>\$ 8,486,246</b>	<b>\$ 4,517,383</b>

General Revenues & Transfers

Property Taxes  
Sales Taxes  
Grants and Contributions Not Restricted  
Unrestricted Investment Earnings  
Transfers In / (Out)  
Gain/(Loss) on Sale of Capital Assets  
Miscellaneous

Total General Revenues & Transfers

Change in Net Assets

Net Assets, Beginning

Net Assets, Ending

The accompanying notes are an integral part of these financial statements.



Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business Type Activities	Totals
\$ (17,068,326)	\$ -	\$ (17,068,326)
(42,118,134)	-	(42,118,134)
(14,436,801)	-	(14,436,801)
(6,999,632)	-	(6,999,632)
(1,622,041)	-	(1,622,041)
(14,093,530)	-	(14,093,530)
<u>(10,812,119)</u>	<u>-</u>	<u>(10,812,119)</u>
<u>(107,150,583)</u>	<u>-</u>	<u>(107,150,583)</u>
-	35,702	35,702
-	687,665	687,665
<u>-</u>	<u>11,732</u>	<u>11,732</u>
<u>-</u>	<u>735,099</u>	<u>735,099</u>
<u>\$ (107,150,583)</u>	<u>\$ 735,099</u>	<u>\$ (106,415,484)</u>
\$ 91,394,021	\$ -	\$ 91,394,021
28,257,192	-	28,257,192
9,638,402	-	9,638,402
4,093,395	48,779	4,142,174
(250,000)	250,000	-
4,460	478	4,938
<u>3,352,570</u>	<u>-</u>	<u>3,352,570</u>
<u>136,490,040</u>	<u>299,257</u>	<u>136,789,297</u>
29,339,457	1,034,356	30,373,813
<u>200,959,029</u>	<u>21,006,664</u>	<u>221,965,693</u>
<u>\$ 230,298,486</u>	<u>\$ 22,041,020</u>	<u>\$ 252,339,506</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2010

	General	County Wide General Obligation Bonds	New River TIF Bonds	Sales Tax Projects
<b><u>ASSETS</u></b>				
Cash and Equity in Pooled Cash and Investments	\$ 17,355,680	\$ 5,687,273	\$ 21,631,316	\$ 23,054,171
Receivables, Net	3,863,987	202,728	-	2,041
Due from Other Governments	1,613,116	-	-	6,806,049
Due from Other Funds	1,850,782	-	-	-
Advances to Enterprise Funds	1,682,537	-	-	-
Note receivable	-	1,337,143	-	-
Prepaid Items	99,450	-	-	-
<b>Total Assets</b>	<b><u>\$ 26,465,552</u></b>	<b><u>\$ 7,227,144</u></b>	<b><u>\$ 21,631,316</u></b>	<b><u>\$ 29,862,261</u></b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>				
<b>Liabilities</b>				
Accounts Payable	\$ 2,675,284	\$ -	\$ -	\$ 4,649,011
Accrued Payroll	3,099,803	-	-	15,432
Due to Others	1,119,332	-	-	-
Deferred Property Tax Revenue	1,330,340	119,766	-	-
Deferred Revenue	-	-	-	-
<b>Total Liabilities</b>	<b><u>8,224,759</u></b>	<b><u>119,766</u></b>	<b><u>-</u></b>	<b><u>4,664,443</u></b>
<b><u>FUND BALANCE</u></b>				
Reserved for Encumbrances	340,950	-	-	25,197,818
Reserved for Capital Projects	-	-	-	-
Reserved for Debt Service	-	7,107,378	21,631,316	-
Reserved Non-Major Special Revenue Funds	-	-	-	-
Reserved for Advances to Other Funds	1,682,537	-	-	-
Unreserved	16,217,306	-	-	-
<b>Total Fund Balance</b>	<b><u>18,240,793</u></b>	<b><u>7,107,378</u></b>	<b><u>21,631,316</u></b>	<b><u>25,197,818</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 26,465,552</u></b>	<b><u>\$ 7,227,144</u></b>	<b><u>\$ 21,631,316</u></b>	<b><u>\$ 29,862,261</u></b>

The accompanying notes are an integral part of these financial statements.

<u>Real Property Program</u>	<u>2006 Bond Projects</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 11,884,002	\$ 11,097,931	\$ 64,446,921	\$ 155,157,294
-	96,125	1,175,171	5,340,052
-	-	1,355,605	9,774,770
-	-	-	1,850,782
-	-	-	1,682,537
-	-	-	1,337,143
<u>342,500</u>	<u>-</u>	<u>5,597</u>	<u>447,547</u>
<u>\$ 12,226,502</u>	<u>\$ 11,194,056</u>	<u>\$ 66,983,294</u>	<u>\$ 175,590,125</u>
\$ 4,800	\$ 380,776	\$ 2,872,849	\$ 10,582,720
-	-	486,803	3,602,038
-	-	67,918	1,187,250
-	-	70,468	1,520,574
-	-	96,438	96,438
<u>4,800</u>	<u>380,776</u>	<u>3,594,476</u>	<u>16,989,020</u>
-	6,048,741	4,571,476	36,158,985
12,221,702	4,764,539	15,512,914	32,499,155
-	-	15,165,957	43,904,651
-	-	28,138,471	28,138,471
-	-	-	1,682,537
-	-	-	16,217,306
<u>12,221,702</u>	<u>10,813,280</u>	<u>63,388,818</u>	<u>158,601,105</u>
<u>\$ 12,226,502</u>	<u>\$ 11,194,056</u>	<u>\$ 66,983,294</u>	<u>\$ 175,590,125</u>



Beaufort County

South Carolina



*Photo by Don Bodiker*

Boathouses at the end of residential docks not only compliment an already scenic landscape, they are sometimes a necessity in Beaufort County where there is more water area than land mass. Here, travel by boat is not only a privilege; it's a way of life.

BEAUFORT COUNTY, SOUTH CAROLINA  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL  
FUNDS TO THE STATEMENT OF NET ASSETS  
June 30, 2010

Total Governmental Fund Balances (Exhibit 3)	\$ 158,601,105
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds (\$347,251,665 less internal service fund balance of \$180,425)	347,071,240
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as deferred in governmental funds - property taxes	1,520,574
Internal service funds are used by management to charge the costs of fleet services to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	224,830
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in governmental funds	
Accrued Interest Payable	(3,400,954)
Current Portion of Long Term Debt	(10,170,000)
Accrued Compensated Absences	(3,178,231)
Net Other Post Employment Benefits Obligation (\$9,475,097 less internal service fund balance of \$5,019)	(9,470,078)
Long-term obligations	<u>(250,900,000)</u>
<b>Net Assets of Governmental Activities</b>	<b><u>\$ 230,298,486</u></b>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2010

	General	County Wide General Obligation Bonds	New River TIF Bonds	Sales Tax Projects
<b>Revenues</b>				
Property Taxes	\$ 72,781,606	\$ 6,461,363	\$ 7,337,824	\$ -
Licenses and Permits	2,406,781	-	-	-
Intergovernmental	7,840,690	149,212	-	28,257,192
Charges for Services	10,871,664	-	-	-
Fines and Forfeitures	1,114,192	-	-	-
Interest	535,064	74,704	42,556	247,657
Miscellaneous	784,642	-	-	72,820
<b>Total Revenues</b>	<u>96,334,639</u>	<u>6,685,279</u>	<u>7,380,380</u>	<u>28,577,669</u>
<b>Expenditures</b>				
<b>Current</b>				
General Government	22,193,897	-	-	-
Public Safety	39,621,813	-	-	-
Public Works	14,911,639	-	-	-
Public Health	5,149,329	-	-	-
Public Welfare	871,631	-	-	-
Cultural and Recreation	13,067,668	-	-	-
Debt Service - Principal	-	6,005,000	580,000	-
Debt Service - Interest and Fees	-	6,694,701	1,969,513	-
Capital Projects	1,979,091	-	-	43,709,216
<b>Total Expenditures</b>	<u>97,795,068</u>	<u>12,699,701</u>	<u>2,549,513</u>	<u>43,709,216</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(1,460,429)	(6,014,422)	4,830,867	(15,131,547)
<b>Other Financing Sources (Uses)</b>				
Issuance of Bonds - Refinancing of BAN	-	48,755,000	-	-
Debt Service - Principal - Refinancing of BAN	-	(48,755,000)	-	-
Bond Premium	-	2,917,975	-	-
Transfers In	2,754,899	5,842,393	-	1,998,239
Transfers Out	(3,993,821)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>(1,238,922)</u>	<u>8,760,368</u>	<u>-</u>	<u>1,998,239</u>
<b>Net Change in Fund Balance</b>	(2,699,351)	2,745,946	4,830,867	(13,133,308)
<b>Fund Balance at the Beginning of the Year</b>	<u>20,940,144</u>	<u>4,361,432</u>	<u>16,800,449</u>	<u>38,331,126</u>
<b>Fund Balance at the End of the Year</b>	<u>\$ 18,240,793</u>	<u>\$ 7,107,378</u>	<u>\$ 21,631,316</u>	<u>\$ 25,197,818</u>

The accompanying notes are an integral part of these financial statements.

Real Property Program	2006 Bond Projects	Nonmajor Governmental Funds	Totals Governmental Funds
\$ -	\$ -	\$ 4,647,945	\$ 91,228,738
-	-	5,617,267	8,024,048
-	962,625	11,693,386	48,903,105
-	-	4,800,871	15,672,535
-	-	368,885	1,483,077
6,152	10,607	258,680	1,175,420
<u>1,687,111</u>	<u>-</u>	<u>807,995</u>	<u>3,352,568</u>
<u>1,693,263</u>	<u>973,232</u>	<u>28,195,029</u>	<u>169,839,491</u>
-	-	4,597,637	26,791,534
-	-	2,920,778	42,542,591
-	-	502,992	15,414,631
-	-	6,896,376	12,045,705
-	-	951,537	1,823,168
-	-	667,321	13,734,989
-	-	980,000	7,565,000
-	-	2,262,250	10,926,464
<u>8,482,663</u>	<u>1,703,900</u>	<u>20,607,745</u>	<u>76,482,615</u>
<u>8,482,663</u>	<u>1,703,900</u>	<u>40,386,636</u>	<u>207,326,697</u>
(6,789,400)	(730,668)	(12,191,607)	(37,487,206)
-	-	-	48,755,000
-	-	-	(48,755,000)
-	-	-	2,917,975
-	557,777	8,260,434	19,413,742
-	<u>(964,340)</u>	<u>(14,705,581)</u>	<u>(19,663,742)</u>
-	<u>(406,563)</u>	<u>(6,445,147)</u>	<u>2,667,975</u>
(6,789,400)	(1,137,231)	(18,636,754)	(34,819,231)
<u>19,011,102</u>	<u>11,950,511</u>	<u>82,025,572</u>	<u>193,420,336</u>
<u>\$ 12,221,702</u>	<u>\$ 10,813,280</u>	<u>\$ 63,388,818</u>	<u>\$ 158,601,105</u>



Beaufort County

South Carolina



*Photo by Don Bodiker*

A dead, fallen oak tree in the marsh has been weathered by wind and water. Its bark has been washed away and its twisted limbs – which grew toward the changing sunlight – give the tree a haunted look.





Beaufort County

South Carolina



*Photo by Larry Coffin*

Beaufort County shrimpers use the off-season for boat maintenance. The “Little Lynette” is one of thousands of shrimp boats found in the coastal waters of South Carolina during the white, pink and brown shrimp seasons, which are generally between the months of May and January

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2010**

Total Net Change in Fund Balances - Governmental Funds (Exhibit 4) \$ (34,819,231)

Amounts reported for governmental activities in the statement of activities are different because:

Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay excluded depreciation in the current period

Capital Outlay (\$76,482,615 less \$3,000,464 in non-capitalized expenditures)	73,482,151
Depreciation	(13,264,979)

In the statement of activities, the loss on disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on disposal of capital assets.

Net Book Value of Capital Assets Disposed	(489,660)
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Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues in the governmental funds

Decrease in Deferred Property Taxes	165,283
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The issuance of long-term debt (bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transactions has any affect on net assets

Issuance of Long-Term Bonds to Refinance Bond Anticipation Notes	(48,755,000)
Bond Principal Payments	56,320,000
Capital Lease Principal Payments	178,390

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds

Decrease in Accrued Interest	114,345
Increase in Accrued Compensated Absences	(69,796)
Increase in Other Post Employment Benefit Cost	(3,535,646)

The net (revenue) expense of certain activities of internal service funds reported with governmental activities	13,600
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Change in Net Assets of Governmental Activities	\$ 29,339,457
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The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	GENERAL			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Property Taxes	\$ 78,875,528	\$ 78,875,528	\$ 72,781,606	\$ (6,093,922)
Licenses and Permits	2,783,000	2,783,000	2,406,781	(376,219)
Intergovernmental	8,378,606	7,078,192	7,840,690	762,498
Charges for Services	9,957,714	10,358,464	10,871,664	513,200
Fines and Forfeitures	850,150	850,150	1,114,192	264,042
Interest	790,000	981,892	535,064	(446,828)
Miscellaneous	523,500	523,670	784,642	260,972
<b>Total Revenues</b>	<u>102,158,498</u>	<u>101,450,896</u>	<u>96,334,639</u>	<u>(5,116,257)</u>
<b>Expenditures</b>				
General Government	20,931,975	22,821,855	22,193,897	627,958
Public Safety	40,924,593	41,424,524	39,621,813	1,802,711
Public Works	16,082,695	15,935,774	14,911,639	1,024,135
Public Health	5,626,929	5,538,440	5,149,329	389,111
Public Welfare	964,214	964,214	871,631	92,583
Cultural and Recreation	13,570,464	13,523,469	13,067,668	455,801
Capital	1,456,212	1,865,837	1,979,091	(113,254)
<b>Total Expenditures</b>	<u>99,557,082</u>	<u>102,074,113</u>	<u>97,795,068</u>	<u>4,279,045</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	2,601,416	(623,217)	(1,460,429)	(837,212)
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,610,732	2,762,106	2,754,899	(7,207)
Transfers Out	(4,212,148)	(4,241,309)	(3,993,821)	247,488
<b>Total Other Financing Sources (Uses)</b>	<u>(2,601,416)</u>	<u>(1,479,203)</u>	<u>(1,238,922)</u>	<u>240,281</u>
<b>Net Change in Fund Balance</b>	-	(2,102,420)	(2,699,351)	(596,931)
<b>Fund Balance at the Beginning of the Year</b>	<u>20,940,144</u>	<u>20,940,144</u>	<u>20,940,144</u>	<u>-</u>
<b>Fund Balance at the End of the Year</b>	<u>\$ 20,940,144</u>	<u>\$ 18,837,724</u>	<u>\$ 18,240,793</u>	<u>\$ (596,931)</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
June 30, 2010

	Business-Type Activities - Enterprise Funds				Internal Service Fund
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Garage
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and Investments	\$ 1,877,080	\$ 372	\$ 200	\$ 1,877,652	\$ 339,445
Receivables, Net	206,235	138,586	741,200	1,086,021	201,037
Inventories	186,916	60,669	-	247,585	-
Prepayments	<u>862</u>	<u>1,509</u>	<u>550</u>	<u>2,921</u>	<u>71,726</u>
Total Current Assets	2,271,093	201,136	741,950	3,214,179	612,208
Capital Assets	2,733,723	4,830,333	24,365,702	31,929,758	411,911
Accumulated Depreciation	<u>(1,442,504)</u>	<u>(678,431)</u>	<u>(6,003,493)</u>	<u>(8,124,428)</u>	<u>(231,486)</u>
	1,291,219	4,151,902	18,362,209	23,805,330	180,425
Total Assets	\$ 3,562,312	\$ 4,353,038	\$ 19,104,159	\$ 27,019,509	\$ 792,633
<b>LIABILITIES</b>					
<b>Liabilities</b>					
Account Payable	108,991	280,816	366,872	756,679	562,370
Accrued Payroll	90,149	5,453	45,067	140,669	414
Accrued Compensated Absences	3,757	128	1,930	5,815	-
Due to General Fund	-	242,248	1,608,534	1,850,782	-
Current Portion of Advance from General Fund	<u>-</u>	<u>-</u>	<u>43,210</u>	<u>43,210</u>	<u>-</u>
Total Current Liabilities	202,897	528,645	2,065,613	2,797,155	562,784
<b>Long Term Liabilities</b>					
Accrued Compensated Absences	71,379	2,426	36,666	110,471	-
Net Other Postemployment Benefits Obligation	306,790	8,956	115,790	431,536	5,019
Advance from General Fund	<u>-</u>	<u>-</u>	<u>1,639,327</u>	<u>1,639,327</u>	<u>-</u>
Total Long Term Liabilities	378,169	11,382	1,791,783	2,181,334	5,019
Total Liabilities	581,066	540,027	3,857,396	4,978,489	567,803
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	1,291,219	4,151,902	18,362,209	23,805,330	180,425
Unrestricted (Deficit)	<u>1,690,027</u>	<u>(338,891)</u>	<u>(3,115,446)</u>	<u>(1,764,310)</u>	<u>44,405</u>
Total Net Assets	\$ 2,981,246	\$ 3,813,011	\$ 15,246,763	\$ 22,041,020	\$ 224,830

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2010

	Business-Type Activities - Enterprise Funds				Internal Service Fund
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Garage
<b>Operating Revenues</b>					
Garage Billings	\$ -	\$ -	\$ -	\$ -	\$ 1,944,297
Fuel and Oil Sales	-	362,216	-	362,216	2,460,075
Stormwater Utility Fees	3,293,905	-	-	3,293,905	-
Stormwater Utility Project Billings	419,782	-	-	419,782	-
FBO Ground Lease	-	-	40,681	40,681	-
FBO Concessions	-	-	7,816	7,816	-
FBO Fuel Commission	-	-	90,699	90,699	-
Flight Training Commissions	-	1,355	2,115	3,470	-
Concession Sales	-	5,378	-	5,378	-
Firefighting Fees	-	-	297,755	297,755	-
Landing Fees	-	13,567	151,128	164,695	-
Parking/Taxi Fees	-	-	43,420	43,420	-
Security Fees	-	-	30,643	30,643	-
Rentals	-	108,146	641,917	750,063	-
Hanger Rentals	-	-	122,720	122,720	-
TSA Revenues	-	-	133,223	133,223	-
Other Charges	-	29	6,569	6,598	-
<b>Total Operating Revenues</b>	<u>3,713,687</u>	<u>490,691</u>	<u>1,568,686</u>	<u>5,773,064</u>	<u>4,404,372</u>
<b>Operating Expenses</b>					
Costs of Sales and Services	-	265,442	-	265,442	2,324,240
Personnel	2,209,568	108,032	955,258	3,272,858	45,961
Purchased Services	696,837	82,133	493,778	1,272,748	2,017,146
Supplies	458,088	10,517	35,970	504,575	7,880
Capital Projects	8,157	-	-	8,157	-
Depreciation	305,335	53,005	546,107	904,447	25,377
<b>Total Operating Expenses</b>	<u>3,677,985</u>	<u>519,129</u>	<u>2,031,113</u>	<u>6,228,227</u>	<u>4,420,604</u>
<b>Operating Income (Loss)</b>	35,702	(28,438)	(462,427)	(455,163)	(16,232)
<b>Non-Operating Revenues (Expenses)</b>					
FAA Grants	-	861,102	760,055	1,621,157	-
SCAC Grants	-	-	123,584	123,584	-
Contribution from the Town of Hilton Head Island	-	-	118,154	118,154	-
Non-Operating Grant Expenses	-	(144,999)	(442,214)	(587,213)	-
Gain/(Loss) on Sale of Capital Assets	(227)	-	705	478	4,460
Interest Income	11,392	863	36,524	48,779	-
Interest Expense	-	-	(85,420)	(85,420)	-
<b>Total Non-Operating Revenues (Expenses)</b>	<u>11,165</u>	<u>716,966</u>	<u>511,388</u>	<u>1,239,519</u>	<u>4,460</u>
Transfers In	-	100,000	150,000	250,000	-
<b>Change in Net Assets</b>	46,867	788,528	198,961	1,034,356	(11,772)
<b>Net Assets, Beginning</b>	<u>2,934,379</u>	<u>3,024,483</u>	<u>15,047,802</u>	<u>21,006,664</u>	<u>236,602</u>
<b>Net Assets, Ending</b>	<u>\$ 2,981,246</u>	<u>\$ 3,813,011</u>	<u>\$ 15,246,763</u>	<u>\$ 22,041,020</u>	<u>\$ 224,830</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2010

	Business-Type Activities - Enterprise Funds				Internal
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Service Fund Garage
<b>Cash Flows from Operating Activities:</b>					
Cash Received from Customers and Users	\$ 3,589,494	\$ 387,265	\$ 1,140,125	\$ 5,116,884	\$ 4,424,816
Cash Paid to Employees	(2,090,154)	(103,603)	(909,783)	(3,103,540)	(47,575)
Cash Paid to Suppliers	<u>(1,141,848)</u>	<u>(113,243)</u>	<u>(336,426)</u>	<u>(1,591,517)</u>	<u>(4,056,909)</u>
<b>Total Provided By (Used For) Operating Activities</b>	<b>357,492</b>	<b>170,419</b>	<b>(106,084)</b>	<b>421,827</b>	<b>320,332</b>
<b>Cash Flows from Noncapital Financing Activities:</b>					
FAA Grants	-	137,749	420,103	557,852	-
Non-Operating Grant Expenses	<u>-</u>	<u>(144,999)</u>	<u>(442,214)</u>	<u>(587,213)</u>	<u>-</u>
<b>Total Used For Noncapital Financing Activities</b>	<b>-</b>	<b>(7,250)</b>	<b>(22,111)</b>	<b>(29,361)</b>	<b>-</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
FAA Grants	-	723,353	339,952	1,063,305	-
SCAC Grants	-	-	123,584	123,584	-
Contribution from the Town of Hilton Head Island	-	-	118,154	118,154	-
Transfers from General Fund	-	100,000	150,000	250,000	-
(Increase)/Decrease in Advances from Hilton Head Airport	-	(240,000)	240,000	-	-
Proceeds from Sale of Capital Assets	10,403	-	705	11,108	4,460
Purchase of Capital Assets	(144,665)	(747,385)	(754,189)	(1,646,239)	-
Principal Payment on Debt	-	-	(41,115)	(41,115)	-
Interest Paid on Debt	<u>-</u>	<u>-</u>	<u>(85,420)</u>	<u>(85,420)</u>	<u>-</u>
<b>Total Provided By (Used For) Capital and Related Activities</b>	<b><u>(134,262)</u></b>	<b><u>(164,032)</u></b>	<b><u>91,671</u></b>	<b><u>(206,623)</u></b>	<b><u>4,460</u></b>
<b>Cash Flows from Investing Activities:</b>					
Interest Earned	<u>11,392</u>	<u>863</u>	<u>36,524</u>	<u>48,779</u>	<u>-</u>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>234,622</b>	<b>-</b>	<b>-</b>	<b>234,622</b>	<b>324,792</b>
<b>Cash and Cash Equivalents, July 1, 2009</b>	<b><u>1,642,458</u></b>	<b><u>372</u></b>	<b><u>200</u></b>	<b><u>1,643,030</u></b>	<b><u>14,653</u></b>
<b>Cash and Cash Equivalents, June 30, 2010</b>	<b><u>\$ 1,877,080</u></b>	<b><u>\$ 372</u></b>	<b><u>\$ 200</u></b>	<b><u>\$ 1,877,652</u></b>	<b><u>\$ 339,445</u></b>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2010

	Business-Type Activities - Enterprise Funds				Internal
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Service Fund Garage
Reconciliation of Operating Income to Net Cash Flows from Operating Activities:					
Operating Income (Loss)	\$ 35,702	\$ (28,438)	\$ (462,427)	\$ (455,163)	\$ (16,232)
Adjustments to Reconcile:					
Depreciation	305,335	53,005	546,107	904,447	25,377
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(124,193)	(103,426)	(428,561)	(656,180)	20,444
(Increase) Decrease in Inventories	(21,869)	38	-	(21,831)	46,727
(Increase) Decrease in Other Current Assets	(653)	(1,325)	(88)	(2,066)	-
Increase (Decrease) in Accounts Payable	43,756	246,136	193,410	483,302	245,630
Increase (Decrease) in Accrued Payroll	369	28	1,405	1,802	(1,610)
Increase (Decrease) in Accrued Compensated Absences	5,107	464	763	6,334	(4)
Increase (Decrease) in Net Other Postemployment Benefits Obligation	113,938	3,937	43,307	161,182	-
	16,455	145,852	(189,764)	(27,457)	311,187
Net Cash Flow from Operating Activities	\$ 357,492	\$ 170,419	\$ (106,084)	\$ 421,827	\$ 320,332



Beaufort County

South Carolina



*Photo by Barry E. Wright M.D.*

The Hilton Head Rear Range Lighthouse is one of a pair of lights originally built in 1881. Today, only the rear range light still stands. It is on the golf course at Palmetto Dunes Resort and although it no longer shows the way for ships at sea and its structure of Cyprus board has been replaced with steel – it remains an interesting landmark



BEAUFORT COUNTY, SOUTH CAROLINA  
 STATEMENT OF FIDUCIARY NET ASSETS  
 AGENCY FUNDS  
 June 30, 2010

ASSETS

Cash and Equity in Pooled Cash and Investments	\$ <u>76,373,153</u>
Total Assets	<u>76,373,153</u>

LIABILITIES

Due to Agency	<u>76,373,153</u>
Total Liabilities	<u>76,373,153</u>

The accompanying notes are an integral part of these financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

1. Summary of Significant Accounting Policies

The financial statements of Beaufort County, South Carolina, have been prepared in conformity with accounting principles (GAAP) generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statement and interpretations issued on or before November 30, 1989 to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the government's accounting policies are described below.

Reporting Entity

Beaufort County operates under the Council/Administrator form of government with Council members elected for four-year terms from each of the eleven single-member districts. This report includes all funds of Beaufort County that are controlled by this governing body, and are considered to be the "reporting entity" known as Beaufort County.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements. The statements distinguish between those activities of the County that are governmental and those that are considered business -type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the proprietary fund. The fiduciary fund financial statements are reported using *no measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

1. Summary of Significant Accounting Policies – Continued:

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county wide general obligation bond fund accounts for the expenditures of the bond proceeds of the bonds issued for various capital projects throughout the County.

The New River TIF bonds fund accounts for the expenditure of the bond proceeds of the bonds issued for the improvements within the TIF district. These improvements include the new river campus for the University of South Carolina-Beaufort and the south campus for the Technical College of the Lowcountry.

The sales tax projects fund accounts for the expenditure of the 1% local sales tax referendum proceeds which are used for various capital projects throughout the County.

The real property purchase program fund accounts for the expenditure of bond proceeds of the bonds issued for the purchase of rural and critical lands within the County.

The 2006 bond projects fund accounts for the expenditures of the bond proceeds of the bonds issued for various capital projects throughout the County.

The County reports the following major enterprise funds:

The stormwater utility fund accounts for the activities of the County's stormwater utility operations.

The Lady's Island Airport fund accounts for the activities of the County's airport operations on Lady's Island.

The Hilton Head Island Airport fund accounts for the activities of the County's airport operations on Hilton Head Island.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

1. Summary of Significant Accounting Policies – Continued:

The County reports the following major internal service fund:

The garage fund accounts for the activities of the County's garage operations.

Additionally, the government reports the following fund types:

Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Agency Funds

The agency funds account for monies held on behalf of school districts, special districts, and other agencies that use the County as a depository or property taxes are collected on behalf of the other governments. These funds are custodial in nature and do not involve measurement of results of operations.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's garage function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amount reported as *program revenues* include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating revenues* and *expenses* from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

1. Summary of Significant Accounting Policies – Continued:

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restriction imposed by creditors, grantors, laws, or regulations of other governments. Net assets invested in capital assets net of related debt were as follows:

	<u>Governmental</u>	<u>Business-Type</u>
Net Capital Assets	\$ 347,251,665	\$ 23,805,330
Less: Current Portion of Long Term Debt	(10,170,000)	-
Long Term Obligations	(250,900,000)	-
Add Unspent Bond Proceeds: Real Property Program	12,221,702	-
Capital Projects Funds	17,542,497	-
2006 Bond Projects	<u>10,813,280</u>	<u>-</u>
	<u>\$ 126,759,144</u>	<u>\$ 23,805,330</u>

Deferred revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Equity in Pooled Cash and Investments - The County maintains a pooled cash and investment account for all funds for accounting and investment purposes. This gives the County the ability to invest idle cash for short periods of time and to earn the most favorable available rate of return. The "equity in pooled cash and investments" represents the amount of pooled cash and investments owned by each fund of the County. Certain individual funds may reflect a cash deficit, from time to time. These cash deficits are not considered an equity transfer since the transfer has not been approved by County Council and is considered to be temporary in nature.

Investments - Investments consist of certificates of deposit and repurchase agreements. With the majority of the County's investments maturing in less than 1 year, all investments are recorded at cost, which approximates fair value.

Receivables - All receivables are reported at their gross value and when appropriate, are reduced by the estimated portion that is uncollectible.

Inventories - Inventories consist of fuels and supplies (enterprise funds) and are stated at the lower of "first-in, first-out" cost or market.

Capital Assets - Capital assets purchased or acquired with an original cost of \$3,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is calculated on the straight-line basis starting in the month of purchase/completion over the following estimated useful lives:

Buildings	25 years
Improvements	25 years
Infrastructure	25 years
Equipment	5 – 10 years

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

1. Summary of Significant Accounting Policies – Continued:

Long-Term Obligations – In the government-wide financial statements and proprietary funds financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as bond proceeds. Premiums received on debt issuances are reported as interest on investments while discounts and issuance costs are reported as interest and fees expenditures.

Compensated Absences – The County accrues compensated absences and associated employee-related costs when earned by the employee. The general fund is used to liquidate the liability for non-proprietary fund accrued compensated absences.

Due to and from Other Funds/Internal Balances – Interfund receivables and payables in the fund financial statements and internal balances in the government-wide financial statements arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Revenues – Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied.

Expenditures – Expenditures are recognized when the related fund liability is incurred.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the County's financial position and results of operations and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Budgets and Budgetary Accounting - The County uses GAAP as the basis for its budgeting and uses the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) The County Administrator submits to County Council, prior to June 1, proposed operating, special revenue, debt service, and capital improvement (CIP) budgets for the fiscal year commencing July 1. The operating, special revenue, debt service, and CIP budgets include proposed expenditures, revenues, and financing sources.
- (2) The Council requires such changes to be made as it deems necessary, provided the budget remains in balance and is subject to the notice of hearing requirements of Section 4-9-140 of the South Carolina Statutes.
- (3) Public hearings are held pursuant to Section 4-9-140 of the South Carolina Statutes in order for the Council to adopt the tentative and final budget.
- (4) Prior to July 1, the operating, special revenue, debt service and CIP budgets are legally enacted through passage of an ordinance setting forth anticipated revenues and appropriations by fund.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

1. Summary of Significant Accounting Policies – Continued:

- (5) The County Administrator or his designee is authorized to transfer funds among operating accounts or among capital accounts within a department. All transfers over \$10,000 between departments and programs or between operating and capital accounts must be authorized by the Council in accordance with Section 4-9-140 of the South Carolina Statutes. In accordance with County Ordinance #2006/14, Section 12, amounts of \$10,000 or less can be approved by the Council Chairman and/or Council Finance Committee Chairman; transfers of \$5,000 or less can be approved by the County Administrator and/or his designee.
- (6) Formal budgetary integration is employed as a measurement control device for all governmental funds of the County. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the department level. The County has legally adopted budgets for all funds with the exception of the following: Clerk of Court Discretionary, Sheriff's Restricted Drug Award Trust, Gift Store Program, Sheldon Rehabilitation Project, Library Trust, Library Special Trust, and the DSN Community Support Waiver funds.
- (7) Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
- (8) Revenues in excess of the current budget ordinance may be expended as directed by the revenue source or for the purpose for which the funds were generated without further approval by County Council, as per Section 14 of County Ordinance #2006/14.
- (9) These financial statements have not been updated for subsequent events occurring after October 29, 2010, which is the date these financial statements were available to be issued.

2. Cash and Equity in Pooled Cash and Investments

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County does not have a deposit policy for custodial credit risk. At June 30, 2010, the carrying amount of the County's deposits was \$21,803,475 and the bank balance was \$26,890,425. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held by the pledging financial institutions' trust department in the County's name. The County's deposits were fully insured or collateralized as of June 30, 2010.

Investments

As of June 30, 2010, the County has the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment maturities (in years)</u>	
		<u>Less than 1</u>	<u>1 - 5</u>
US Treasury Obligations	19,012,684	19,012,684	-
US Government Agency Obligations	<u>190,080,118</u>	<u>184,035,958</u>	<u>6,044,160</u>
	209,092,802	203,048,642	6,044,160
 South Carolina Local Government			
Investment Pool	<u>2,851,267</u>	<u>2,851,267</u>	-
	<u>\$211,944,069</u>	<u>\$205,899,909</u>	<u>\$ 6,044,160</u>

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

2. Cash and Equity in Pooled Cash and Investments – Continued:

Credit Risk

The County has no investment policy that would further limit its investment choices other than state law. As of June 30, 2010, the underlying security ratings of the County's investment in the South Carolina Local Government Investment Pool (LGIP) may be obtained from the LGIP's complete financial statements. LGIP is rated AAA for long-term unsecured debt and A1+ for short-term notes by Standard & Poor's. These financial statements may be obtained by writing to the following address:

The State Treasurer's Office  
Local Government Investment Pool  
Post Office Box 11778  
Columbia, SC 29211

The County's investments in U.S. Government Agency Obligations were rated Aa2 by Moody's Investors Services.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2010, the County had investments with four issuers that exceeded 5% of total investments.

3. Receivables/Due from Other Governments/Note Receivable

All property taxes receivable are shown net of allowances for uncollectibles. The County considers all taxes to be collectible; therefore, no allowance for uncollectibles has been established.

The following details receivables -net by fund:

	General Fund	County Wide General Obligation Bonds	Sales Tax Projects	
Property Tax Receivable	\$ 2,260,506	\$ 202,728	\$ -	
Licenses and Fees Receivable	316,825	-	-	
Accounts Receivable - Other	<u>1,286,656</u>	<u>-</u>	<u>2,041</u>	
	<u>\$ 3,863,987</u>	<u>\$ 202,728</u>	<u>\$ 2,041</u>	
		Nonmajor Governmental Funds		
Property Tax Receivable	\$ -	\$ 119,280		
Licenses and Fees Receivable	-	285,612		
Accounts Receivable - Other	<u>96,125</u>	<u>770,279</u>		
	<u>\$ 96,125</u>	<u>\$ 1,175,171</u>		
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Internal Service Fund Garage
Property Tax Receivable	\$ -	\$ -	\$ -	\$ -
Licenses and Fees Receivable	206,235	138,586	741,200	201,037
Accounts Receivable - Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 206,235</u>	<u>\$ 138,586</u>	<u>\$ 741,200</u>	<u>\$ 201,037</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

3. Receivables/Due from Other Governments/Note Receivable – Continued:

Key dates in the property tax cycle for tax year 2009 are as follows:

Assessment Date	2009
Property Taxes Levied	September 14, 2009
Tax Bills Rendered	November 18, 2009
Property Taxes Payable	March 16, 2010
Delinquency Date	March 17, 2010
Tax Sale Dates	October 4-5, 2010

The following details the due from other governments by fund:

	General Fund	Sales Tax Projects	Nonmajor Governmental Funds
General Government Programs	1,538,803	-	151,825
Public Safety Programs	-	-	236,669
Public Works Programs	74,313	6,806,049	827,710
Alcohol & Drug Programs	-	-	52,959
Disabilities and Special Needs Programs	-	-	7,614
Public Welfare Programs	-	-	31,234
Cultural & Recreational Programs	-	-	47,594
	<u>\$ 1,613,116</u>	<u>\$ 6,806,049</u>	<u>\$ 1,355,605</u>

In November 2006, the County issued \$17,500,000 in General Obligation bonds bearing interest rates of 3.5% to 8.0% and with varying maturities through 2026. The Technical College of the Lowcountry's portion of this bond is \$1,500,000.

The following reflects the future minimum payments receivable at June 30, 2010, under this note receivable:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2011	\$ 108,563
2012	110,791
2013	113,057
2014	115,168
2015	116,882
2016-2020	593,325
2021-2025	606,032
2026	<u>120,632</u>
Total minimum note payments	1,884,450
Less Amount Representing Interest	<u>(547,307)</u>
Present value of minimum note payments	1,337,143
Less current portion	<u>(51,429)</u>
Long-term portion	<u>\$ 1,285,714</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

4. Capital Assets

Governmental Activities

	<u>Balance June 30, 2009</u>	<u>Additions</u>	<u>Disposals or Transfers</u>	<u>Balance June 30, 2010</u>
<b>Capital Assets not Being Depreciated:</b>				
Land	\$ 69,117,014	\$ 8,457,406	\$ -	\$ 77,574,420
Easements	11,544,500	-	-	11,544,500
Construction in Progress	<u>43,067,711</u>	<u>63,048,432</u>	<u>14,779,980</u>	<u>91,336,163</u>
<b>Total Capital Assets not Being Depreciated</b>	<u>123,729,225</u>	<u>71,505,838</u>	<u>14,779,980</u>	<u>180,455,083</u>
<b>Other Capital Assets:</b>				
Buildings & Improvements	131,304,438	7,160,614	-	138,465,052
Infrastructure	74,074,746	4,404,860	-	78,479,606
Equipment	<u>46,499,498</u>	<u>5,190,819</u>	<u>2,000,372</u>	<u>49,689,945</u>
<b>Total Other Capital Assets</b>	251,878,682	16,756,293	2,000,372	266,634,603
<b>Accumulated Depreciation –</b>				
Buildings & Improvements	48,450,246	5,300,181	-	53,750,427
<b>Accumulated Depreciation –</b>				
Infrastructure	8,839,411	3,105,688	-	11,945,099
<b>Accumulated Depreciation –</b>				
Equipment	<u>30,794,097</u>	<u>4,859,110</u>	<u>1,510,712</u>	<u>34,142,495</u>
<b>Total Accumulated Depreciation</b>	<u>88,083,754</u>	<u>13,264,979</u>	<u>1,510,712</u>	<u>99,838,021</u>
<b>Other Capital Assets, Net</b>	<u>163,794,928</u>	<u>3,491,314</u>	<u>489,660</u>	<u>166,796,582</u>
 <b>Governmental Activities Capital Assets, Net</b>	 <u>\$ 287,524,153</u>	 <u>\$ 74,997,152</u>	 <u>\$ 15,269,640</u>	 <u>\$ 347,251,665</u>

For the capital assets of the governmental activities, depreciation is computed on the straight-line method of depreciation over the estimated useful lives of the assets, which range from five to twenty-five years. Depreciation expense for the year ended June 30, 2010 was \$13,264,979 and the accumulated depreciation as of June 30, 2010 was \$99,838,021.

The depreciation expense was allocated as follows:

General Government	\$ 3,046,066
Public Safety	4,153,510
Public Works	3,799,707
Public Health	147,567
Public Welfare	189,558
Cultural and Recreation	<u>1,928,571</u>
<b>Total</b>	<b><u>\$13,264,979</u></b>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

4. Capital Assets – Continued:

Business-Type Activities

	<u>Balance June 30, 2009</u>	<u>Additions</u>	<u>Disposals or Transfers</u>	<u>Balance June 30, 2010</u>
<b>Capital Assets not Being Depreciated:</b>				
Land	\$ 13,802,425	\$ -	\$ -	\$ 13,802,425
Construction in Progress	<u>672,020</u>	<u>1,486,923</u>	<u>-</u>	<u>2,158,943</u>
Total Capital Assets not Being Depreciated	<u>14,474,445</u>	<u>1,486,923</u>	<u>-</u>	<u>15,961,368</u>
<b>Other Capital Assets:</b>				
Buildings & Improvements	11,509,121	-	-	11,509,121
Equipment	<u>4,350,540</u>	<u>159,317</u>	<u>50,588</u>	<u>4,459,269</u>
Total Other Capital Assets	15,859,661	159,317	50,588	15,968,390
<b>Accumulated Depreciation –</b>				
Buildings & Improvements	4,742,363	460,365	-	5,202,728
<b>Accumulated Depreciation –</b>				
Equipment	<u>2,517,575</u>	<u>444,082</u>	<u>39,957</u>	<u>2,921,700</u>
Total Accumulated Depreciation	<u>7,259,938</u>	<u>904,447</u>	<u>39,957</u>	<u>8,124,428</u>
Other Capital Assets, Net	<u>8,599,723</u>	<u>(745,130)</u>	<u>10,631</u>	<u>7,843,962</u>
<b>Business-Type Activities Capital Assets, Net</b>	<b><u>\$ 23,074,168</u></b>	<b><u>\$ 741,793</u></b>	<b><u>\$ 10,631</u></b>	<b><u>\$ 23,805,330</u></b>

For the capital assets of the business–type activities, depreciation is computed on the straight-line method of depreciation over the estimated useful lives, which range from five to twenty-five years, of the assets. Depreciation expense for the year ended June 30, 2010 was \$904,447 and the accumulated depreciation as of June 30, 2010 was \$8,124,428.

The depreciation expense was allocated as follows:

Stormwater Utility	305,335
Lady's Island Airport	53,005
Hilton Head Airport	<u>546,107</u>
Total	<u>\$ 904,447</u>

5. Long-Term Obligations

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
General Obligation Bonds	\$ 201,355,000	\$ -
TIF Revenue Bonds	59,715,000	-
Advances from General Fund	<u>-</u>	<u>1,682,537</u>
	<u>\$ 261,070,000</u>	<u>\$ 1,682,537</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

5. Long-Term Obligations- Continued:

General Obligation Bonds

In April 2001, the County issued \$30,000,000 in General Obligation bonds, bearing interest rates of 4.375% to 5.25% and with varying maturity dates through 2020. The proceeds of these bonds were used as follows: \$10,000,000 for the purchase of real property programs as approved by referendum in November 2000, \$10,000,000 to pay the bond anticipation notes issued May 2000, and \$10,000,000 for various County projects including the purchase of telecommunications equipment, the construction of additional facilities for the Detention Center, the construction of additional hangars at the Lady's Island Airport , and for other governmental projects within the County.

In May 2002, the County issued \$25,100,000 in General Obligation bonds, bearing interest rates of 3.0% to 4.875% and with varying maturity dates through 2022. The proceeds of these bonds were used as follows: \$10,950,000 to pay off the outstanding bonds and related costs of the 1993 General Obligation issue and \$14,000,000 for various County projects to include the purchase of telecommunications equipment, improvements to various county parks, construction of solid waste drop off centers, and for other government construction projects within the County.

In June 2003, the County issued \$25,500,000 in General Obligation bonds, bearing interest rates of 2.0% to 5.0% and with varying maturities through 2023. The proceeds of these bonds were used as follows: \$10,000,000 for the purchase of real property program as approved by referendum in November 2000, \$5,000,000 for paving and improving roads within the County, and \$10,500,000 for various County projects including the purchase of telecommunications equipment, improvements to various County parks, and for other governmental construction projects within the County.

In November 2004, the County issued \$30,500,000 in General Obligation bonds bearing interest rates of 3.0% to 5.0% and with varying maturities through 2025. The proceeds of these bonds were used as follows: \$20,000,000 for the purchase of real property program as approved by referendum in November 2000, and \$10,500,000 for various County projects including the purchase of various public works and public safety vehicles, improvements to various County parks, and for other governmental construction projects within the County.

In November 2006, the County issued \$17,500,000 in General Obligation bonds bearing interest rates of 3.5% to 8.0% and with varying maturities through 2026. The proceeds of these bonds were used for various County projects.

In December 2006, the County issued \$30,000,000 in General Obligation bonds bearing interest rates of 4.0% to 6.75% and with varying maturities through 2026. The proceeds of these bonds were used to "pay off" the County's Bond Anticipation Notes of \$25,000,000 and provide additional funds for the construction of the Bluffton Parkway Project.

In September 2007, the County issued \$25,500,000 of General Obligation Bonds bearing interest rates of 4.0% to 5.0% and with varying maturity dates through 2027. \$20,000,000 of the proceeds of these bonds was used for the County's rural and critical lands projects, as approved by referendum in November 2006, and the remaining \$5,500,000 of the proceeds of these bonds was used for the Buckwalter Parkway extension.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

5. Long Term Obligations – Continued:

In October 2007, the County issued \$17,530,000 of General Obligation Bonds bearing interest rates of 4.0% to 5.0% and with varying maturity dates through 2020. The proceeds of these bonds were used for refunding a substantial portion of the 2001 County Bonds.

In March 2009, the County issued \$5,000,000 of General Obligation Bonds bearing interest rates of 2.5% to 3.0% and with varying maturity dates through 2012. The proceeds of these bonds were used for various County projects.

In March 2010, the County issued \$48,755,000 of General Obligation Bonds and Build America General Obligation Bonds bearing interest rates of 2.0% to 5.625% and with maturity dates through 2029. The proceeds of these bonds were used to pay off the related bond anticipation notes that were issued in March 2009. \$20,000,000 of the proceeds of the bond anticipation notes were used for the County's rural and critical lands projects and \$28,755,000 of the proceeds were used for various County projects.

The 2001, 2002, 2003, 2005, 2006, 2006B, 2007, 2007B, 2009, 2010A, and 2010B general obligation bonds are collateralized by the full faith and credit of the County and are payable from ad valorem taxes.

General obligation bonds accounted for in the County's Statement of Net Assets consist of the following at June 30, 2010:

<u>Description</u>	<u>Rates and Dates</u>	<u>Maturity</u>	<u>Original Issue</u>	<u>Outstanding at June 30, 2010</u>
2001 County Bonds	4.375% - 5.25% 2/1 and 8/1	2020	30,000,000	1,530,000
2002 County Bonds	3.0% - 4.875% 2/1 and 8/1	2022	25,100,000	11,505,000
2003 County Bonds	2.0% - 5.0% 2/1 and 8/1	2023	25,500,000	19,900,000
2005 County Bonds	3.0% - 5.0% 2/1 and 8/1	2025	30,500,000	29,150,000
2006 County Bonds	3.5% - 8.0% 3/1 and 9/1	2026	17,500,000	15,600,000
2006B County Bonds	4.0% - 6.75% 3/1 and 9/1	2026	30,000,000	28,200,000
2007 County Bonds	4.0% - 5.0% 3/1 and 9/1	2027	25,500,000	24,675,000
2007B County Bonds	4.0% - 5.0% 2/1 and 8/1	2020	17,530,000	17,215,000
2009 County Bonds	2.5% - 3.0% 3/1 and 9/1	2012	5,000,000	4,825,000
2010A County Bonds	2.0% - 5.0% 3/1 and 9/1	2029	24,205,000	24,205,000
2010B County Bonds	4.7% - 5.625% 3/1 and 9/1	2029	<u>24,550,000</u>	<u>24,550,000</u>
			<u>\$255,385,000</u>	<u>\$ 201,355,000</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

5. Long Term Obligations – Continued:

A schedule of the debt service requirements associated with the general obligation bonds follows:

<u>Fiscal Year Ending</u>	<u>2001 County Bonds</u>	<u>2002 County Bonds</u>	<u>2003 County Bonds</u>	<u>2005 County Bonds</u>
2011	\$ 1,598,850	\$ 2,568,525	\$ 1,828,313	\$ 1,795,375
2012	-	1,111,525	1,899,563	1,781,875
2013	-	1,113,681	1,966,563	1,917,250
2014	-	1,113,719	2,029,063	1,897,750
2015	-	1,116,562	2,086,813	2,176,750
2016-2020	-	5,628,269	10,531,565	12,434,750
2021-2025	<u>-</u>	<u>2,271,000</u>	<u>6,230,313</u>	<u>22,581,250</u>
Total	1,598,850	14,923,281	26,572,193	44,585,000
Less Amount Representing Interest	<u>68,850</u>	<u>3,418,281</u>	<u>6,672,193</u>	<u>15,435,000</u>
Net	<u>\$ 1,530,000</u>	<u>\$ 11,505,000</u>	<u>\$ 19,900,000</u>	<u>\$ 29,150,000</u>
<u>Fiscal Year Ending</u>	<u>2006 County Bonds</u>	<u>2006B County Bonds</u>	<u>2007 County Bonds</u>	<u>2007B County Bonds</u>
2011	\$ 1,266,563	\$ 1,989,250	\$ 1,623,031	\$ 790,600
2012	1,292,563	2,057,250	1,727,031	2,373,800
2013	1,319,000	2,121,250	1,826,031	2,368,600
2014	1,343,625	2,181,250	1,920,031	2,356,000
2015	1,363,625	2,237,250	2,009,031	2,351,200
2016-2020	6,922,125	12,416,000	10,709,655	11,619,200
2021-2025	7,070,375	14,562,750	11,953,813	-
2026-2029	<u>1,407,375</u>	<u>2,811,375</u>	<u>4,999,063</u>	<u>-</u>
Total	21,985,251	40,376,375	36,767,686	21,859,400
Less Amount Representing Interest	<u>6,385,251</u>	<u>12,176,375</u>	<u>12,092,686</u>	<u>4,644,400</u>
Net	<u>\$ 15,600,000</u>	<u>\$ 28,200,000</u>	<u>\$ 24,675,000</u>	<u>\$ 17,215,000</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

5. Long Term Obligations – Continued:

<u>Fiscal Year Ending</u>	<u>2009 County Bonds</u>	<u>2010A County Bonds</u>	<u>2010B County Bonds</u>	<u>Total</u>
2011	\$ 1,960,625	\$ 1,061,606	\$ 786,332	\$ 17,269,070
2012	3,090,000	1,484,263	806,494	17,624,364
2013	-	3,299,263	806,494	16,738,132
2014	-	3,591,950	806,494	17,239,882
2015	-	3,606,875	806,494	17,754,600
2016-2020	-	18,196,750	4,032,470	92,490,784
2021-2025	-	-	21,931,492	86,600,993
2026-2029	-	-	<u>6,148,295</u>	<u>15,366,108</u>
<b>Total</b>	<b>5,050,625</b>	<b>31,240,707</b>	<b>36,124,565</b>	<b>281,083,933</b>
<b>Less Amount Representing Interest</b>	<u>225,625</u>	<u>7,035,707</u>	<u>11,574,565</u>	<u>79,728,933</u>
<b>Net</b>	<u>\$ 4,825,000</u>	<u>\$ 24,205,000</u>	<u>\$ 24,550,000</u>	<u>\$ 201,355,000</u>

Total interest paid on bonds outstanding for the year ended June 30, 2010 was \$7,715,216.

The following is a schedule of principal payments for all general obligation bonds:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2011	\$ 8,925,000
2012	9,555,000
2013	8,995,000
2014	9,800,000
2015	10,650,000
2016-2020	64,915,000
2021-2025	74,280,000
2026-2029	<u>14,235,000</u>
<b>Total</b>	<b>\$ 201,355,000</b>

Tax Increment Financing Revenue Bonds

In December 2002, the County issued \$40,000,000 in Tax Increment Financing Revenue Bonds for the New River TIF District, bearing interest rates of 3.0% to 5.5% and with varying maturities through 2027. The proceeds of these bonds were used to provide infrastructure and other improvements within the Tax Increment Financing District, including buildings for both the University of South Carolina – Beaufort and the Technical College of the Lowcountry, which the County owns.

In November 2003, the County issued \$23,680,000 in Tax Increment Revenue Bonds for the Bluffton TIF District, bearing interest rates of 2.0% to 5.0% and with varying maturities through 2028. The proceeds of these bonds were used to pay the outstanding bond anticipation note and to provide infrastructure improvements within the Tax Increment Financing District.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

5. Long Term Obligations – Continued:

The following is a schedule of the debt service requirements:

<u>Fiscal Year Ending</u>	<u>New River TIF</u>	<u>Bluffton TIF</u>	<u>Total</u>
2011	\$ 2,813,262	\$ 1,489,150	\$ 4,302,412
2012	2,993,463	1,575,275	4,568,738
2013	3,172,350	1,731,275	4,903,625
2014	3,349,950	1,905,275	5,255,225
2015	3,451,425	2,100,775	5,552,200
2016-2020	17,932,900	11,091,750	29,024,650
2021-2025	18,425,000	9,915,000	28,340,000
2026-2028	<u>7,508,250</u>	<u>3,067,750</u>	<u>10,576,000</u>
Total	59,646,600	32,876,250	92,522,850
Less Amount Representing Interest	<u>20,986,600</u>	<u>11,821,250</u>	<u>32,807,850</u>
Net	<u>\$38,660,000</u>	<u>\$21,055,000</u>	<u>\$59,715,000</u>

Total interest paid on bonds outstanding for the year ended June 30, 2010 as \$3,006,563.

Advances from General Fund

In September 2007, the County issued a note for \$1,800,000 for the balance owed for the construction of hangers at the Hilton Head Island Airport. The note is payable in quarterly payments of \$31,634, including interest at 5.0% through June 2032.

Annual requirements to amortize the advances from general fund outstanding at June 30, 2010, are as follows:

<u>Fiscal Year Ending</u>	<u>Loan Payable to General Fund</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 126,535	\$ 43,210	\$ 83,325
2012	126,535	45,411	81,124
2013	126,535	47,725	78,810
2014	126,535	50,156	76,379
2015	126,535	52,711	73,824
2016-2020	632,674	306,679	325,995
2021-2025	632,674	393,174	239,500
2026-2030	632,674	504,064	128,610
2031-2032	<u>253,070</u>	<u>239,407</u>	<u>13,663</u>
Total	<u>\$ 2,783,767</u>	<u>\$ 1,682,537</u>	<u>\$ 1,101,230</u>

Capital Lease

The County records capital lease payments as current year expenditures in the fund to which the lease applies. The County paid its sole capital lease off early in the 2010 fiscal year. Total interest paid on the capital lease for the year ended June 30, 2010 was approximately \$28,567 which was recorded as expenditure in the Special Revenue Fund for E-911 equipment.



BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

5. Long Term Obligations – Continued:

Governmental Activities Changes in Long -Term Obligations

	<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2010</u>
General Obligation Bonds	\$ 159,305,000	\$ 48,755,000	\$ 6,705,000	\$201,355,000
TIF Revenue Bonds	60,575,000	-	860,000	59,715,000
Bond Anticipation Notes	48,755,000	-	48,755,000	-
Capital Leases	<u>178,390</u>	<u>-</u>	<u>178,390</u>	<u>-</u>
Totals	<u>\$ 268,813,390</u>	<u>\$ 48,755,000</u>	<u>\$ 56,498,390</u>	<u>\$261,070,000</u>

Business-Type Activities Changes in Long -Term Obligations

	<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2010</u>
Advances from General Fund	<u>\$ 1,723,652</u>	<u>\$ -</u>	<u>\$ 41,115</u>	<u>\$ 1,682,537</u>

Combined Changes in Long-Term Obligations

	<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2010</u>
General Obligation Bonds	\$ 159,305,000	\$ 48,755,000	\$ 6,705,000	\$201,355,000
TIF Revenue Bonds	60,575,000	-	860,000	59,715,000
Bond Anticipation Notes	48,755,000	-	48,755,000	-
Advances from General Fund	1,723,652	-	41,115	1,682,537
Capital Leases	<u>178,390</u>	<u>-</u>	<u>178,390</u>	<u>-</u>
Totals	<u>\$ 270,537,042</u>	<u>\$ 48,755,000</u>	<u>\$ 56,539,505</u>	<u>\$262,752,537</u>

Current Portion of Long Term Obligations

The current portion of long term obligations is computed as follows:

General Obligations Bonds	\$ 8,925,000
TIF Revenue Bonds	1,245,000
Advances from General Fund	<u>43,210</u>
	<u>\$ 10,213,210</u>

6. Accrued Compensated Absences

The County considers accrued compensated absences to be reported as a current and long term liability.

Governmental Activities Changes in Current and Long -Term Obligations

<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2010</u>	<u>Amount Due</u> <u>In One Year</u>
<u>\$ 3,108,435</u>	<u>\$ 4,142,358</u>	<u>\$ 4,072,562</u>	<u>\$ 3,178,231</u>	<u>\$ 158,912</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

6. Accrued Compensated Absences- Continued:

Business-Type Activities Changes in Current and Long -Term Obligations

<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2010</u>	<u>Amount Due</u> <u>In One Year</u>
\$ <u>109,952</u>	\$ <u>154,849</u>	\$ <u>148,515</u>	\$ <u>116,286</u>	\$ <u>5,815</u>

7. Interfund Transfers/ Due to General Fund

Interfund transfers (in/out) were used to move resources to/from other funds in accordance with budgetary authorizations, or other requirements. These transfers were permanent in nature and as such there are not any anticipated repayments. The following interfund transfers were made during the year ended June 30, 2010.

<u>Recipient Fund</u>	<u>Transferring Fund</u>	<u>Amount</u>
General Fund	Nonmajor Special Revenue Funds	\$ 2,754,899
County Wide General Obligation Bonds	2006 Bond Projects	925,117
County Wide General Obligation Bonds	Nonmajor Capital Project Funds	359,942
County Wide General Obligation Bonds	Nonmajor Special Revenue Funds	4,230,778
County Wide General Obligation Bonds	Nonmajor Debt Service Funds	326,556
Sales Tax Projects	Nonmajor Special Revenue Funds	1,998,239
2006 Bond Projects	Nonmajor Capital Project Funds	557,777
Hilton Head Airport	General Fund	150,000
Lady's Island Airport	General Fund	100,000
Nonmajor Special Revenue Funds	General Fund	3,743,821
Nonmajor Special Revenue Funds	Nonmajor Capital Project Funds	703,134
Nonmajor Special Revenue Funds	Nonmajor Special Revenue Funds	28,934
Nonmajor Debt Service Funds	Nonmajor Special Revenue Funds	3,488,774
Nonmajor Capital Projects Funds	2006 Bond Projects	39,223
Nonmajor Capital Projects Funds	Nonmajor Capital Projects Funds	<u>256,548</u>
		<u>\$ 19,663,742</u>

Due to General Fund

Due to general fund also included \$1,850,782 at June 30, 2010 for advances for certain operating expenses of the airport enterprise funds.

BEAUFORT COUNTY, SOUTH CAROLINA  
 NOTES TO THE FINANCIAL STATEMENTS  
 For the Year Ended June 30, 2010

8. Operating Leases

The County leases certain office space and machinery and equipment under cancelable operating leases. Under the terms of the lease agreements, the County's obligation to continue rental obligations is contingent upon the continued appropriation of funds by the County for that purpose. Total rental expenses for the year ended June 30, 2010 were approximately \$647,000.

The following is a schedule of minimum commitments for operating lease payments:

Fiscal Year Ending	Amount
2011	\$ 392,891
2012	154,827
2013	8,774
2014	12
2015	12
2016-2026	113
Total	\$ 556,629

9. Deferred Compensation Plans

All state and local government employees can participate in a deferred compensation plan created in accordance with Internal Revenue Code 457. The plan, administered by the state public employee retirement system through a state approved nongovernmental third party, permits governmental employees to defer a portion of their salary until future years. The deferred compensation is not available to an employee until termination, retirement, death, or unforeseeable emergency. Contributions by employees under the 457 program totaled \$257,561 for the year ended June 30, 2010. There are no employer contributions made by the County to this plan. Participant account balances are not included in these financial statements.

County employees may participate in a 401(k) or a Roth 401(k) deferred compensation plans available to state and local governmental employees through the state public employee retirement system. The 401(k) and Roth 401(k) programs are administered by a state approved nongovernmental third party. Contributions by employees under the 401(k) and Roth 401(k) programs totaled \$849,484 and \$21,146, respectively, for the year ended June 30, 2010. There are no employer contributions made by the County to these plans. Participant account balances are not included in these financial statements.

10. Retirement Plans

The Governmental Accounting Standards Board (GASB) issued Statement No. 27 entitled Accounting for Pensions by State and Local Government Employees in November 1994. This Statement was amended with the issuance of GASB Statement No. 50 entitled Pension Disclosures- an amendment of GASB Statements No. 25 and No. 27 in May 2007. The following information is provided in order to meet the disclosure requirements prescribed in paragraph 20 of GASB 27 and paragraph 7 of GASB 50.

Substantially all full time, permanent County employees are required by law (Title 9 of the S. C. Code of Laws) to participate in statewide cost sharing multiple-employer defined benefit pension plans administered by the State Retirement System. Generally all employees, with the exception of law enforcement personnel and certain others, participate in the South Carolina Retirement System (SCRS). Law enforcement personnel and certain other employees participate in the South Carolina Police Officers Retirement System (PORS).

BEAUFORT COUNTY, SOUTH CAROLINA  
 NOTES TO THE FINANCIAL STATEMENTS  
 For the Year Ended June 30, 2010

10. Retirement Plans- Continued:

Both the South Carolina Retirement System and Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits, and survivor benefits. The Plans' provisions are established under Title 9 of the SC Code of Laws.

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, SC 29211 -1960.

Actuarially established employer contribution rates are as follows:

	<u>Retirement Program</u>				
	<u>Normal</u>	<u>Unfunded Accrued Liability</u>	<u>Accidental Death Program</u>	<u>Group Life Insurance Program</u>	<u>Total</u>
SCRS	5.00%	4.24%	N/A	.15%	9.39%
PORS	8.43%	2.22%	.20%	.20%	11.05%

Contribution rates are developed by the SCRS and PORS using the entry age normal cost method. The normal contribution rate to cover current cost has been determined as a level percentage of payroll. A market related value of plan assets is used for actuarial valuation purposes. Gains and losses are reflected in the unfunded accrued liabilities that are being amortized by regular annual contributions as a level percent of payroll within a 30 -year period, assuming 4.25 % annual payroll growth for SCRS and PORS.

All employers contribute at the actuarially required contribution rates.

Contribution Information:

	<u>SCRS</u>	<u>PORS</u>
Covered Payroll	\$ 34,377,071	\$ 16,927,063
Employee Contributions	2,231,812	1,100,258
Employee Contribution Rate (Based upon Salary)	6.50%	6.50%
Employer Contribution Rate; Includes Group	9.39%	11.05%
Life Coverage in both SCRS and PORS and Accidental Death Coverage in PORS (Based upon Salary)		

The County's employer contribution to the SCRS for the years ended June 30, 2010, 2009 and 2008 were \$3,228,011, \$3,230,276, and \$2,966,289, respectively, which are equal to the required contributions.

The County's employer contribution to the PORS for the years ended June 30, 2010, 2009 and 2008 were \$1,870,440, \$1,825,061, and \$1,609,117, respectively, which are equal to the required contributions.

Vesting Requirements:

With five years of service, an employee is entitled to a deferred annuity commencing at age 65 under SCRS and at age 55 under PORS.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

10. Retirement Plans – Continued:

Retirement Benefits:

Retirement benefits of participants in the SCRS and the PORS are currently determined as follows:

**SCRS** - The maximum monthly retirement allowance at age 65 or 28 years' service is generally determined by the following formula:

- Total 12 highest consecutive quarters of salary (divide by 3).
- Multiply the amount by 1.82%.
- Multiply the results by the total months of creditable service.
- Divide results by 12.

**PORS** - The retirement benefit at age 55 or 25 years' service is generally determined consistent with the aforementioned SCRS formula, except that the average salary is multiplied by 2.14% for Class II members.

Early Retirement - SCRS

<u>Age</u>	<u>Service Required</u>	<u>Early Retirement Penalty</u>
At least 60	None	5% for each year of age under 65
55	25	4% for each year of service under 28

Full formula retirement is available with 28 years of service, regardless of age, or age 65.

There are no early retirement provisions under PORS. A member must have 25 years service for full retirement or must be age 55 with 5 years service; both criteria provide for full formula benefit with no reduction.

Employees eligible for service retirement may participate in the Teacher and Retiree Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program before July 1, 2005 do not have to contribute SCRS as long as they are covered under the TERI program.

Disability Retirement

In order to receive Disability Retirement benefits, an employee must have 5 years of credited service unless the injury is job related.

Recipients receive a service retirement benefit based upon continued service to age 65 for SCRS and to age 55 for PORS with no change in compensation.

Accidental Death Program

Under this provision of the PORS, an annuity is provided to the surviving spouse (or the specified beneficiary) of a member whose death was while in performance of duty. The annuity would equal 50% of members' compensation at the time of death.

BEAUFORT COUNTY, SOUTH CAROLINA  
 NOTES TO THE FINANCIAL STATEMENTS  
 For the Year Ended June 30, 2010

10. Retirement Plans – Continued:

Group Life Insurance Benefits

A lump-sum payment equal to one year's salary is payable to the beneficiary upon the death of an active member with at least one year of service. There is no service requirement for death resulting from actual performance of duties. Lump-sum payments of up to \$6,000 (SCRS and PORS) are payable to a retiree's beneficiary based upon years of service at retirement.

Withdrawal of Employee Contribution

Accumulated contributions and credited interest payable are paid within 6 months but not less than 90 days after termination of all covered employment.

Post Retirement Increase

Annual increases in retirement benefits are calculated at 4% per year, provided the Consumer Price Index (CPI) for the prior calendar year was 3% or higher. If the CPI is less than 3%, CPI is granted. Increases are approved annually subject to compliance with funding policy.

Statewide Plan Actuarial Information

The South Carolina Retirement Systems do not determine separate measurements of assets and pension benefit obligations for individual employers. An actuarial valuation is performed for the systems annually. No changes in actuarial assumptions or benefit provisions have occurred subsequent to July 1, 1995. The interest rate assumption for actuarial purposes is 8%. An assumption of future COLA adjustments was removed (SCRS and PORS) and the method of valuing assets was changed from book value to a smoothed market value.

The Systems use a projected benefit method for actuarial valuation with level percentage entry age, normal cost and open-end unfunded accrued liability. At July 1, 2009, based upon the actuarial method used for funding purposes:

	SCRS	PORS
Unfunded Accrued Liability	\$ 11,967,000,000	\$ 1,082,000,000
Liquidation Period	30 years	30 years

11. Other Post Employment Benefits (OPEB)

Plan Description

The County provides post-retirement health, life and dental care benefits, as per the requirements of a local ordinance, for certain retirees. Its plan is a single-employer defined benefit plan. Substantially all employees who retire under the State retirements plans are eligible to continue their coverage with the County paying 100% of the premium for those with 28 or more years of service, 75% of the premium for those with 20 years to 27 years of service and 50% of the premium for those with 15 years to 20 years of service. On June 9, 2008, the County closed these benefits to all employees hired after June 9, 2008. As of year-end there were 61 employees who had retired with the County and were receiving health insurance benefits.

BEAUFORT COUNTY, SOUTH CAROLINA  
 NOTES TO THE FINANCIAL STATEMENTS  
 For the Year Ended June 30, 2010

11. Other Post Employment Benefits (OPEB) – Continued:

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County. The required contribution is currently based on pay-as-you-go financing requirements. For the year ended June 30, 2010, the County recognized expenditures of \$10,796,129 for current healthcare premiums.

Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB:

	<u>Governmental</u>	<u>Business-type</u>
Normal Cost for Current Year	\$ 2,321,526	\$ 105,833
Amortization of Unamortized Accrued Liability	<u>1,677,550</u>	<u>76,475</u>
Annual Required Contribution (ARC)	3,999,076	182,308
Interest on Net OPEB Obligation	237,764	10,839
Adjustment to Annual Required Contribution	<u>(205,129)</u>	<u>(9,351)</u>
Annual OPEB Cost	4,031,711	183,796
Contributions Made	<u>(496,065)</u>	<u>(22,614)</u>
Increase in Net OPEB Obligation	3,535,646	161,182
Net Obligation – Beginning of Year	<u>5,939,451</u>	<u>270,354</u>
Net Obligation – End of Year	<u>\$ 9,475,097</u>	<u>\$ 431,536</u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the 2010 fiscal year were as follows:

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2010	\$4,215,507	12.30%	\$ 9,906,633
2009	3,601,597	21.48%	6,209,805
2008	3,381,788	0%	3,381,788

Funded Status and Funding Progress

As of January 1, 2010, the most recent actuarial valuation date, the plan was 0.0% funded. The actuarial accrued liability for benefits was \$46.2 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$46.2 million. Also, the unfunded actuarial accrued liability is being amortized by an open or rolling amortization period (with re-amortization of the UAAL in each valuation), absent actuarial gains. As such, the UAAL amount will never be fully eliminated. The covered payroll (annual payroll of active employees covered by the plan) was \$49,632,784, and the ratio of the UAAL to the covered payroll was 93.0 percent.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

11. Other Post Employment Benefits (OPEB) – Continued:

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funding status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Funded Status and Funding Progress

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2010 actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a 4.00% investment rate of return (net of administrative expenses), which is the blended rate of the expected long-term investment returns on plan assets on the County's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 8.00% in 2010 decreasing to the ultimate rate of 4.50% in 2027. Also, the actuarial assumptions included a 3.75% annual salary rate increase and 2.5% for an annual inflation rate. The UAAL is being amortized via the level percentage method, which amortizes the UAAL as a constant percent of payroll. The remaining amortization period at June 30, 2010 was 28 years.

12. Accrued Compensated Absences and Other Benefits

Effective February 15, 1993, Beaufort County adopted a new leave policy for all employees. The TOWP/SCA policy was replaced with a policy granting Personal Leave Days and Personal Disability Leave. Under the new policy, employees were entitled to a maximum Personal Leave balance of 280 hours. Upon termination, employees will be paid for all unused, unpaid Personal Leave up to this maximum. The liability recorded at June 30, 2010, to cover unused, unpaid Personal Leave including fringe benefits totaled \$3,294,518.

The County reports \$158,912 as a current liability and \$3,019,320 as a long-term liability for governmental activities, while \$5,815 as a current liability and \$110,471 as a long-term liability for business-type activities.

All leave hours accrued in excess of this Personal Leave maximum were accrued to the employee's Personal Disability leave account. A maximum of 360 hours may be maintained in an employee's Personal Disability leave account. The only accrual to this balance occurs when an employee's Personal Leave account exceeds 280 hours, at which time excess hours are "rolled over" to the Personal Disability leave account. Personal Disability leave is to be used in the case of an extended or life threatening illness. This account can only be used once all accrued hours in the Personal Leave account have been used to a balance of 80 hours or less. The employee must present a doctor's statement verifying the disability or illness in order to utilize his/her Personal Disability leave. Employees with remaining SCA leave balances may retain those balances. The same rules governing the use of Personal Disability leave apply to the use of SCA leave. Upon termination of employment with Beaufort County, no payment for any unused SCA or Personal Disability leave will be made.



BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

12. Accrued Compensated Absences and Other Benefits – Continued:

The County does not provide post employment health care benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

13. Commitments and Contingencies

On November 22, 1991, the County entered into a 20 year lease agreement with the General Services Administration of the U. S. Government (GSA) for the use of the former Beaufort County Courthouse building by GSA as a Federal Courthouse. Under this agreement, the County renovated the building in accordance with GSA specifications at an approximate cost of \$1,933,744. Financing has been arranged for the funding of these costs and the County has assigned all rights and interest in the lease payments from GSA to the lender. The terms and required payments on the lease are the same as the terms and required payments on the loan. After the payment of the loan and the end of the lease term, the asset will remain as property of the County.

Arbitrage rules - State and local bonds issued after 1984 are subject to arbitrage restrictions as enacted by the Federal Government. To retain the bonds' tax exempt status, local governments must comply with the regulations as adopted by the government expend all of the bond proceeds within designated periods which could be up to three years. The County believes it is in compliance with all arbitrage rules.

As of June 30, 2010, the County has outstanding construction contracts of \$36,158,985.

14. Risk Management and Litigation

The County is exposed to various risks of losses related to torts; thefts of; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The County manages risk through employee educational and prevention programs and through the purchase of casualty and liability insurance. All risk management activities are accounted for in the General Fund.

For all of these risks, the County is a member of the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance program for local governments. The County pays an annual premium to the State Insurance Reserve Fund for its insurance coverage. The State Insurance Reserve Fund is self-sustaining through member premiums and reinsures through commercial companies for certain claims.

Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported are considered.

The County is a party to several lawsuits which seek to recover property taxes paid under protest and to overturn property sold at "tax sales." The County's attorney estimates that the amount of actual or potential claims against the County at June 30, 2010 will not materially affect the financial conditions of the County. Therefore, the General Fund contains no provision for estimated claims.

The County has not significantly reduced insurance coverage from the previous year nor has it settled claims in excess of insurance coverage for the last three years that were material.

BEAUFORT COUNTY, SOUTH CAROLINA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended June 30, 2010

15. Fund Equity Deficit

At June 30, 2010, the accommodations tax program fund had a deficit balance of \$25,535. However, the negative fund balance is offset by a positive fund balance in the general fund.



Beaufort County

South Carolina



*Photo by Chris Kirk*

Local residents enjoy many opportunities for subsidizing family grocery bills. The lagoons, estuaries, rivers, beaches, sounds and waterways of Beaufort County are numerous and full of popular fish species



Beaufort County

South Carolina



*Photo by Michelle Vitale*

Groups of Brown Pelicans are often seen flying single file in low formation over Beaufort County waterways. They swoop near the shorelines of the County's approximately 300 islands, diving for fish and crustaceans. Years ago, the Brown Pelican was nearly eliminated by DDT. But since the ban on the pesticide in 1972, Brown Pelican numbers have been on the rise.

BEAUFORT COUNTY, SOUTH CAROLINA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS FOR THE RETIREE HEALTH PLAN  
 JUNE 30, 2010

Fiscal Year	Actuarial Valuation Date	Employer Contributions to the Retiree Health Plan	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Projected Unit Credit (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
2008	1/1/2008	-	-	34,195,432	34,195,432	0.0%	46,695,744	73.2%
2009	1/1/2009	773,580	-	37,444,707	37,444,707	0.0%	51,950,234	72.1%
2010	1/1/2010	518,679	-	46,166,895	46,166,895	0.0%	49,632,784	93.0%

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
<b>Property Taxes</b>			
Current Taxes	\$ 70,378,093	\$ 64,412,525	\$ (5,965,568)
Delinquent Taxes	3,300,000	3,785,468	485,468
Automobile Taxes	3,670,200	3,056,377	(613,823)
Penalties	<u>1,527,235</u>	<u>1,527,236</u>	<u>1</u>
	<u>78,875,528</u>	<u>72,781,606</u>	<u>(6,093,922)</u>
<b>Licenses and Permits</b>			
Building Permits	834,763	464,341	(370,422)
Electrician Licenses	16,000	14,560	(1,440)
Mobile Home Permits	3,175	3,175	-
Marriage Licenses	88,000	80,655	(7,345)
Animal Licenses	15,500	9,138	(6,362)
Other Licenses	84,670	85,150	480
Cable Franchise Fees	427,370	456,517	29,147
Business Licenses	<u>1,313,522</u>	<u>1,293,245</u>	<u>(20,277)</u>
	<u>2,783,000</u>	<u>2,406,781</u>	<u>(376,219)</u>
<b>Intergovernmental</b>			
State Aid to Subdivisions	5,274,097	5,549,391	275,294
Homestead Exemption	1,030,000	1,121,351	91,351
Merchants' Inventory Tax	186,308	186,309	1
Manufacturers Tax	38,000	46,787	8,787
Motor Carrier Tax	55,860	55,860	-
Payments in Lieu of Taxes	85,000	138,445	53,445
Veterans Office Stipend	5,267	5,267	-
Registration and Election	5,942	85,591	79,649
Salary Supplements	7,875	7,875	-
State Aid to Libraries	159,636	159,636	-
Title IV-D Unit Cost	49,011	316,825	267,814
State Aid - Traffic Signals	128,439	128,440	1
State Grant Funds	1,349	1,349	-
Federal Grant Funds	45,840	31,996	(13,844)
Pollution Control Penalties	<u>5,568</u>	<u>5,568</u>	<u>-</u>
	<u>7,078,192</u>	<u>7,840,690</u>	<u>762,498</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
Year ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>Charges for Services</b>			
Register of Deeds Fees	\$ 2,560,407	\$ 2,564,610	\$ 4,203
Sheriff's Fees	72,923	72,924	1
Probate Court Fees	436,574	478,206	41,632
Magistrates' Civil Fees	188,328	201,870	13,542
Clerk of Court Fees	233,000	286,776	53,776
Family Court Fees	407,362	370,591	(36,771)
Master in Equity Fees	1,097,014	1,336,819	239,805
Treasurer's Fees	5,000	66,498	61,498
Credit Card Convenience Fees	97,313	97,313	-
EMS Fees	2,027,750	2,044,467	16,717
Solid Waste Disposal Fees	4,550	4,550	-
DSO / Rezoning / CRB Fees	46,200	53,927	7,727
Vital Statistics	32,000	38,198	6,198
Animal Shelter Fees	28,750	33,122	4,372
Recreation Fees	489,990	565,279	75,289
Sheriff's Service Contracts	2,589,253	2,576,135	(13,118)
Telephone Reimbursements	22,500	27,111	4,611
Solicitor Worthless Check Program	-	8,406	8,406
Other Fees and Reimbursements	19,550	44,862	25,312
	<u>10,358,464</u>	<u>10,871,664</u>	<u>513,200</u>
<b>Fines and Forfeitures</b>			
Clerk of Court Fines	12,500	40,740	28,240
Bond Escrowment	2,488	2,488	-
Magistrates' Court Fines	720,000	863,968	143,968
Library Fines	100,000	130,259	30,259
Other Fines	-	750	750
Forfeitures	15,162	75,987	60,825
	<u>850,150</u>	<u>1,114,192</u>	<u>264,042</u>
<b>Interest</b>	<u>981,892</u>	<u>535,064</u>	<u>(446,828)</u>
<b>Miscellaneous</b>			
Rental of County Property	105,164	131,537	26,373
Sale of County Property	319,419	429,137	109,718
Miscellaneous	99,087	223,968	124,881
	<u>523,670</u>	<u>784,642</u>	<u>260,972</u>
<b>Total Revenues</b>	<u>\$ 101,450,896</u>	<u>\$ 96,334,639</u>	<u>\$ (5,116,257)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>Expenditures</b>			
<b>General Government</b>			
<b>County Council</b>			
Personnel	\$ 551,603	\$ 498,619	\$ 52,984
Purchased Services	132,568	114,292	18,276
Supplies	23,177	22,824	353
Other	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>732,348</u>	<u>635,735</u>	<u>96,613</u>
<b>Auditor</b>			
Personnel	574,288	587,691	(13,403)
Purchased Services	41,263	49,378	(8,115)
Supplies	<u>8,200</u>	<u>6,583</u>	<u>1,617</u>
	<u>623,751</u>	<u>643,652</u>	<u>(19,901)</u>
<b>Treasurer</b>			
Personnel	561,894	560,392	1,502
Purchased Services	208,774	215,075	(6,301)
Supplies	<u>33,543</u>	<u>33,487</u>	<u>56</u>
	<u>804,211</u>	<u>808,954</u>	<u>(4,743)</u>
<b>Tax Billings and Credit Card Fees</b>			
Purchased Services	128,110	128,110	-
Supplies	2,046	2,046	-
Other	<u>1,197,493</u>	<u>1,197,493</u>	<u>-</u>
	<u>1,327,649</u>	<u>1,327,649</u>	<u>-</u>
<b>Clerk of Court</b>			
Personnel	744,246	641,225	103,021
Purchased Services	334,135	301,631	32,504
Supplies	<u>23,500</u>	<u>20,618</u>	<u>2,882</u>
	<u>1,101,881</u>	<u>963,474</u>	<u>138,407</u>
<b>Family Court</b>			
Personnel	320,086	249,298	70,788
Purchased Services	71,182	75,528	(4,346)
Supplies	<u>9,000</u>	<u>12,255</u>	<u>(3,255)</u>
	<u>400,268</u>	<u>337,081</u>	<u>63,187</u>
<b>Probate Court</b>			
Personnel	799,156	775,415	23,741
Purchased Services	72,729	64,313	8,416
Supplies	<u>9,076</u>	<u>9,447</u>	<u>(371)</u>
	<u>880,961</u>	<u>849,175</u>	<u>31,786</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>Coroner</b>			
Personnel	\$ 274,604	\$ 228,587	\$ 46,017
Purchased Services	102,547	126,779	(24,232)
Supplies	<u>23,098</u>	<u>18,524</u>	<u>4,574</u>
	<u>400,249</u>	<u>373,890</u>	<u>26,359</u>
<b>Magistrates Court</b>			
Personnel	1,466,310	1,243,878	222,432
Purchased Services	292,997	289,565	3,432
Supplies	<u>32,876</u>	<u>27,220</u>	<u>5,656</u>
	<u>1,792,183</u>	<u>1,560,663</u>	<u>231,520</u>
<b>Master in Equity</b>			
Personnel	292,523	300,015	(7,492)
Purchased Services	8,100	6,566	1,534
Supplies	<u>3,300</u>	<u>2,852</u>	<u>448</u>
	<u>303,923</u>	<u>309,433</u>	<u>(5,510)</u>
<b>General Subsidies</b>	<u>1,634,513</u>	<u>1,631,125</u>	<u>3,388</u>
<b>County Administrator</b>			
Personnel	437,284	430,770	6,514
Purchased Services	108,183	472,704	(364,521)
Supplies	16,856	16,068	788
Other	<u>57,239</u>	<u>-</u>	<u>57,239</u>
	<u>619,562</u>	<u>919,542</u>	<u>(299,980)</u>
<b>Housing Coordinator</b>			
Other	<u>-</u>	<u>3,750</u>	<u>(3,750)</u>
<b>Public Information Officer</b>			
Personnel	206,706	215,858	(9,152)
Purchased Services	35,175	42,761	(7,586)
Supplies	19,486	22,796	(3,310)
Capital	<u>2,457</u>	<u>104,594</u>	<u>(102,137)</u>
	<u>263,824</u>	<u>386,009</u>	<u>(122,185)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>County Attorney</b>			
Personnel	\$ 67,734	\$ 59,715	\$ 8,019
Purchased Services	502,966	492,215	10,751
Supplies	<u>5,384</u>	<u>4,189</u>	<u>1,195</u>
	<u>576,084</u>	<u>556,119</u>	<u>19,965</u>
<b>Internal Auditor</b>			
Personnel	107,482	107,479	3
Purchased Services	4,096	4,095	1
Supplies	<u>136</u>	<u>136</u>	<u>-</u>
	<u>111,714</u>	<u>111,710</u>	<u>4</u>
<b>Voter Registration and Elections</b>			
Personnel	640,947	566,651	74,296
Purchased Services	23,502	94,136	(70,634)
Supplies	<u>63,117</u>	<u>32,975</u>	<u>30,142</u>
	<u>727,566</u>	<u>693,762</u>	<u>33,804</u>
<b>Assessor</b>			
Personnel	2,378,064	2,288,691	89,373
Purchased Services	152,965	110,435	42,530
Supplies	<u>31,363</u>	<u>30,190</u>	<u>1,173</u>
	<u>2,562,392</u>	<u>2,429,316</u>	<u>133,076</u>
<b>Register of Deeds</b>			
Personnel	430,591	406,638	23,953
Purchased Services	123,122	110,019	13,103
Supplies	20,912	17,736	3,176
Capital	<u>13,682</u>	<u>13,681</u>	<u>1</u>
	<u>588,307</u>	<u>548,074</u>	<u>40,233</u>
<b>Risk Management</b>			
Personnel	123,837	123,251	586
Purchased Services	9,051	8,686	365
Supplies	<u>3,685</u>	<u>3,709</u>	<u>(24)</u>
	<u>136,573</u>	<u>135,646</u>	<u>927</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>Legislative Delegation</b>			
Personnel	\$ 81,663	\$ 81,156	\$ 507
Purchased Services	2,450	2,038	412
Supplies	700	431	269
	<u>84,813</u>	<u>83,625</u>	<u>1,188</u>
<b>Zoning and Development</b>			
Personnel	229,530	229,440	90
Purchased Services	18,640	6,798	11,842
Supplies	5,160	4,051	1,109
	<u>253,330</u>	<u>240,289</u>	<u>13,041</u>
<b>Planning and Comprehensive Plan</b>			
Personnel	809,352	809,165	187
Purchased Services	195,463	94,228	101,235
Supplies	9,032	9,657	(625)
	<u>1,013,847</u>	<u>913,050</u>	<u>100,797</u>
<b>GIS</b>			
Personnel	415,736	412,980	2,756
Purchased Services	101,049	149,836	(48,787)
Supplies	13,805	18,570	(4,765)
Capital	14,575	14,439	136
	<u>545,165</u>	<u>595,825</u>	<u>(50,660)</u>
<b>DA-Community Services</b>			
Personnel	143,821	122,517	21,304
Purchased Services	91,534	58,552	32,982
Supplies	1,816	698	1,118
Other	20,000	26,233	(6,233)
	<u>257,171</u>	<u>208,000</u>	<u>49,171</u>
<b>Staff Services</b>			
Personnel	350,050	361,895	(11,845)
Purchased Services	31,329	41,817	(10,488)
Supplies	34,797	24,062	10,735
	<u>416,176</u>	<u>427,774</u>	<u>(11,598)</u>
<b>Employee Services</b>			
Personnel	590,064	634,608	(44,544)
Purchased Services	200,000	287,433	(87,433)
Supplies	15,500	14,725	775
	<u>805,564</u>	<u>936,766</u>	<u>(131,202)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>Records Management</b>			
Personnel	\$ 195,032	\$ 159,793	\$ 35,239
Purchased Services	40,479	30,120	10,359
Supplies	<u>11,702</u>	<u>9,188</u>	<u>2,514</u>
	<u>247,213</u>	<u>199,101</u>	<u>48,112</u>
<b>Finance</b>			
Personnel	481,594	481,589	5
Purchased Services	42,288	42,284	4
Supplies	<u>22,571</u>	<u>22,568</u>	<u>3</u>
	<u>546,453</u>	<u>546,441</u>	<u>12</u>
<b>Purchasing</b>			
Personnel	204,766	198,240	6,526
Purchased Services	56,569	44,038	12,531
Supplies	<u>6,434</u>	<u>6,039</u>	<u>395</u>
	<u>267,769</u>	<u>248,317</u>	<u>19,452</u>
<b>Business License</b>			
Personnel	197,841	131,214	66,627
Purchased Services	398,823	341,699	57,124
Supplies	<u>3,038</u>	<u>1,447</u>	<u>1,591</u>
	<u>599,702</u>	<u>474,360</u>	<u>125,342</u>
<b>Management Information Systems</b>			
Personnel	1,442,401	1,522,039	(79,638)
Purchased Services	393,315	347,634	45,681
Supplies	116,188	101,732	14,456
Capital	<u>554,304</u>	<u>533,801</u>	<u>20,503</u>
	<u>2,506,208</u>	<u>2,505,206</u>	<u>1,002</u>
<b>DA-Public Services</b>			
Personnel	269,453	250,978	18,475
Purchased Services	5,800	5,637	163
Supplies	<u>250</u>	<u>284</u>	<u>(34)</u>
	<u>275,503</u>	<u>256,899</u>	<u>18,604</u>
<b>General Government Current Expenditures</b>	<b>22,821,855</b>	<b>22,193,897</b>	<b>627,958</b>
<b>General Government Capital Expenditures</b>	<b><u>585,018</u></b>	<b><u>666,515</u></b>	<b><u>(81,497)</u></b>
<b>Total General Government</b>	<b><u>23,406,873</u></b>	<b><u>22,860,412</u></b>	<b><u>546,461</u></b>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>Public Safety</b>			
<b>Sheriff's Office</b>			
Personnel	\$ 16,974,276	\$ 16,476,939	\$ 497,337
Purchased Services	1,670,260	1,614,725	55,535
Supplies	1,576,953	1,454,022	122,931
Capital	<u>478,913</u>	<u>861,786</u>	<u>(382,873)</u>
	<u>20,700,402</u>	<u>20,407,472</u>	<u>292,930</u>
<b>Emergency Management</b>			
Personnel	566,698	496,822	69,876
Purchased Services	137,386	132,738	4,648
Supplies	31,917	31,234	683
Other	<u>10,000</u>	<u>10,000</u>	<u>-</u>
	<u>746,001</u>	<u>670,794</u>	<u>75,207</u>
<b>Communications / Traffic Management</b>			
Personnel	3,413,483	3,176,484	236,999
Purchased Services	2,469,045	2,295,404	173,641
Supplies	195,504	184,853	10,651
Capital	28,228	28,127	101
Other	<u>75,000</u>	<u>75,000</u>	<u>-</u>
	<u>6,181,260</u>	<u>5,759,868</u>	<u>421,392</u>
<b>Emergency Medical Services</b>			
Personnel	5,470,427	5,079,512	390,915
Purchased Services	371,120	384,330	(13,210)
Supplies	374,840	365,178	9,662
Other	<u>130,500</u>	<u>130,586</u>	<u>(86)</u>
	<u>6,346,887</u>	<u>5,959,606</u>	<u>387,281</u>
<b>Detention Center</b>			
Personnel	5,011,222	4,893,313	117,909
Purchased Services	1,422,685	1,352,165	70,520
Supplies	190,178	156,820	33,358
Capital	<u>156,932</u>	<u>6,943</u>	<u>149,989</u>
	<u>6,781,017</u>	<u>6,409,241</u>	<u>371,776</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>Building Codes and Inspections</b>			
Personnel	\$ 1,122,692	\$ 1,105,300	\$ 17,392
Purchased Services	178,192	169,753	8,439
Supplies	<u>32,146</u>	<u>36,635</u>	<u>(4,489)</u>
	<u>1,333,030</u>	<u>1,311,688</u>	<u>21,342</u>
Public Safety Current Expenditures	41,424,524	39,621,813	1,802,711
Public Safety Capital Expenditures	<u>664,073</u>	<u>896,856</u>	<u>(232,783)</u>
Total Public Safety	<u>42,088,597</u>	<u>40,518,669</u>	<u>1,569,928</u>
<b>Public Works</b>			
<b>Facilities Maintenance</b>			
Personnel	2,944,094	2,620,583	323,511
Purchased Services	2,567,159	2,780,795	(213,636)
Supplies	<u>564,639</u>	<u>515,875</u>	<u>48,764</u>
	<u>6,075,892</u>	<u>5,917,253</u>	<u>158,639</u>
Public Works			
Personnel	2,265,684	2,052,886	212,798
Purchased Services	567,452	596,294	(28,842)
Supplies	<u>477,483</u>	<u>468,816</u>	<u>8,667</u>
	<u>3,310,619</u>	<u>3,117,996</u>	<u>192,623</u>
Engineering			
Personnel	478,191	365,473	112,718
Purchased Services	43,237	48,327	(5,090)
Supplies	<u>30,683</u>	<u>36,271</u>	<u>(5,588)</u>
	<u>552,111</u>	<u>450,071</u>	<u>102,040</u>
Solid Waste / Recycling			
Personnel	1,462,331	1,435,597	26,734
Purchased Services	4,437,220	3,893,942	543,278
Supplies	97,601	96,780	821
Capital	<u>431,922</u>	<u>285,348</u>	<u>146,574</u>
	<u>6,429,074</u>	<u>5,711,667</u>	<u>717,407</u>
Public Works Current Expenditures	15,935,774	14,911,639	1,024,135
Public Works Capital Expenditures	<u>431,922</u>	<u>285,348</u>	<u>146,574</u>
Total Public Works	<u>16,367,696</u>	<u>15,196,987</u>	<u>1,170,709</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	Budget	Actual	Variance Positive (Negative)
<b>Public Health</b>			
<b>Animal Shelter and Control</b>			
Personnel	\$ 723,760	\$ 697,712	\$ 26,048
Purchased Services	54,931	54,716	215
Supplies	<u>147,297</u>	<u>146,912</u>	<u>385</u>
	<u>925,988</u>	<u>899,340</u>	<u>26,648</u>
<b>Mosquito Control</b>			
Personnel	855,048	810,289	44,759
Purchased Services	287,729	269,628	18,101
Supplies	556,108	534,332	21,776
Capital	<u>98,939</u>	<u>99,837</u>	<u>(898)</u>
	<u>1,797,824</u>	<u>1,714,086</u>	<u>83,738</u>
<b>Environmental Science</b>			
Other	<u>300,000</u>	<u>5,000</u>	<u>295,000</u>
<b>Public Health Subsidies</b>	<u>2,613,567</u>	<u>2,630,740</u>	<u>(17,173)</u>
<b>Public Health Current Expenditures</b>	<b>5,538,440</b>	<b>5,149,329</b>	<b>317,161</b>
<b>Public Health Capital Expenditures</b>	<u><b>98,939</b></u>	<u><b>99,837</b></u>	<u><b>(898)</b></u>
<b>Total Public Health</b>	<u><b>5,637,379</b></u>	<u><b>5,249,166</b></u>	<u><b>388,213</b></u>
<b>Public Welfare</b>			
<b>Veterans Affairs Office</b>			
Personnel	208,072	177,678	30,394
Purchased Services	19,987	13,461	6,526
Supplies	<u>4,800</u>	<u>3,067</u>	<u>1,733</u>
	<u>232,859</u>	<u>194,206</u>	<u>38,653</u>
<b>Department of Social Services</b>			
Personnel	25,305	1,418	23,887
Purchased Services	142,090	115,557	26,533
Supplies	960	130	830
Other	<u>79,000</u>	<u>79,000</u>	<u>-</u>
	<u>247,355</u>	<u>196,105</u>	<u>51,250</u>
<b>Public Welfare Subsidies</b>	<u>484,000</u>	<u>481,320</u>	<u>2,680</u>
<b>Public Welfare Current Expenditures</b>	<u><b>964,214</b></u>	<u><b>871,631</b></u>	<u><b>92,583</b></u>
<b>Total Public Welfare</b>	<u><b>964,214</b></u>	<u><b>871,631</b></u>	<u><b>92,583</b></u>

BEAUFORT COUNTY, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<b>Cultural and Recreation</b>			
<b>Parks and Leisure Services</b>			
Personnel	\$ 2,513,410	\$ 2,267,693	\$ 245,717
Purchased Services	1,412,908	1,436,822	(23,914)
Supplies	239,096	215,133	23,963
Capital	60,520	26,911	33,609
Other	<u>140,000</u>	<u>140,000</u>	<u>-</u>
	<u>4,365,934</u>	<u>4,086,559</u>	<u>279,375</u>
<b>Libraries</b>			
Personnel	3,455,931	3,211,074	244,857
Purchased Services	448,171	470,398	(22,227)
Supplies	597,653	610,248	(12,595)
Capital	<u>25,365</u>	<u>3,624</u>	<u>21,741</u>
	<u>4,527,120</u>	<u>4,295,344</u>	<u>231,776</u>
<b>Cultural and Recreation Subsidies</b>	<u>4,716,300</u>	<u>4,716,300</u>	<u>-</u>
<b>Cultural and Recreation Current Expenditures</b>	13,523,469	13,067,668	455,801
<b>Cultural and Recreation Capital Expenditures</b>	<u>85,885</u>	<u>30,535</u>	<u>55,350</u>
<b>Total Cultural and Recreation</b>	<u>13,609,354</u>	<u>13,098,203</u>	<u>511,151</u>
<b>Total Current Expenditures</b>	<u>100,208,276</u>	<u>95,815,977</u>	<u>4,392,299</u>
<b>Total Capital Expenditures</b>	<u>1,865,837</u>	<u>1,979,091</u>	<u>(113,254)</u>
<b>Total Expenditures</b>	<u>\$ 102,074,113</u>	<u>\$ 97,795,068</u>	<u>\$ 4,279,045</u>





Beaufort County

South Carolina



*Photo by Michelle Vitale*

Dogs, docks and boats are a compatible combination in Beaufort County where water recreation is prized. Recreational fishing from a bridge, dock, boat, inshore or offshore, is common practice and such species as sheepshead, flounder, croaker, sea trout, whiting and cobia are plentiful.



Beaufort County

South Carolina



*Photo by Monica Wisner*

Sunlight filtered through the branches of trees on sunny mornings in Beaufort County creates shafts of light and shadow that can mesmerize the beholder. A forest of oaks and pines lines either side of a roadway in one of many rural, undeveloped parts of the County.

BEAUFORT COUNTY, SOUTH CAROLINA  
BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2010

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b><u>ASSETS</u></b>				
Cash and Equity in Pooled Cash and Investments	\$ 31,159,922	\$ 15,165,957	\$ 18,121,042	\$ 64,446,921
Receivables, Net	1,175,171	-	-	1,175,171
Due from Other Governments	1,355,605	-	-	1,355,605
Prepaid Items	5,597	-	-	5,597
<b>Total Assets</b>	<b><u>\$ 33,696,295</u></b>	<b><u>\$ 15,165,957</u></b>	<b><u>\$ 18,121,042</u></b>	<b><u>\$ 66,983,294</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>Liabilities</b>				
Accounts Payable	\$ 2,294,304	\$ -	\$ 578,545	\$ 2,872,849
Accrued Payroll	486,803	-	-	486,803
Due to Others	67,918	-	-	67,918
Deferred Property Tax Revenue	70,468	-	-	70,468
Deferred Revenue	96,438	-	-	96,438
<b>Total Liabilities</b>	<b><u>3,015,931</u></b>	<b><u>-</u></b>	<b><u>578,545</u></b>	<b><u>3,594,476</u></b>
<b><u>FUND BALANCE</u></b>				
Reserved for Encumbrances	2,541,893	-	2,029,583	4,571,476
Reserved for Capital Projects	-	-	15,512,914	15,512,914
Reserved for Debt Service	-	15,165,957	-	15,165,957
Reserved for Special Revenue Funds	28,138,471	-	-	28,138,471
<b>Total Fund Balance</b>	<b><u>30,680,364</u></b>	<b><u>15,165,957</u></b>	<b><u>17,542,497</u></b>	<b><u>63,388,818</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 33,696,295</u></b>	<b><u>\$ 15,165,957</u></b>	<b><u>\$ 18,121,042</u></b>	<b><u>\$ 66,983,294</u></b>

BEAUFORT COUNTY, SOUTH CAROLINA  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010

	Special Revenue Funds		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$ 3,916,071	\$ 3,802,558	\$ (113,513)
Licenses and Permits	8,038,223	5,617,267	(2,420,956)
Intergovernmental	11,419,116	10,814,089	(605,027)
Charge for Services	4,217,694	4,800,871	583,177
Fines and Forfeitures	278,652	368,885	90,233
Interest	25,665	154,611	128,946
Miscellaneous	<u>1,020,147</u>	<u>807,995</u>	<u>(212,152)</u>
<b>Total Revenues</b>	<u>28,915,568</u>	<u>26,366,276</u>	<u>(2,549,292)</u>
<b>Expenditures</b>			
General Government	5,145,791	4,597,637	548,154
Public Safety	3,180,166	2,920,778	259,388
Public Works	640,912	502,992	137,920
Public Health	7,311,476	6,896,376	415,100
Public Welfare	950,901	951,537	(636)
Cultural and Recreation	545,146	667,321	(122,175)
Capital Projects	<u>12,147,682</u>	<u>6,793,552</u>	<u>5,354,130</u>
<b>Total Expenditures</b>	<u>29,922,074</u>	<u>23,330,193</u>	<u>6,591,881</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,006,506)</b>	<b>3,036,083</b>	<b>4,042,589</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	5,095,737	4,475,889	(619,848)
Transfers Out	<u>(11,703,978)</u>	<u>(12,501,624)</u>	<u>(797,646)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(6,608,241)</u>	<u>(8,025,735)</u>	<u>(1,417,494)</u>
<b>Net Change in Fund Balance</b>	<b>(7,614,747)</b>	<b>(4,989,652)</b>	<b>2,625,095</b>
<b>Fund Balance at the Beginning of the Year</b>	<u>35,670,016</u>	<u>35,670,016</u>	<u>-</u>
<b>Fund Balance at the End of the Year</b>	<u>\$ 28,055,269</u>	<u>\$ 30,680,364</u>	<u>\$ 2,625,095</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2010

	Debt Service Funds		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$ 818,000	\$ 821,578	\$ 3,578
Intergovernmental	740,000	740,000	-
Interest	<u>77,474</u>	<u>82,922</u>	<u>5,448</u>
<b>Total Revenues</b>	<u>1,635,474</u>	<u>1,644,500</u>	<u>9,026</u>
<b>Expenditures</b>			
Debt Service - Principal	980,000	980,000	-
Debt Service - Interest and Fees	<u>2,262,250</u>	<u>2,262,250</u>	<u>-</u>
<b>Total Expenditures</b>	<u>3,242,250</u>	<u>3,242,250</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(1,606,776)	(1,597,750)	9,026
<b>Other Financing Sources (Uses)</b>			
Transfers In	2,892,683	3,488,774	596,091
Transfers Out	<u>(326,556)</u>	<u>(326,556)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>2,566,127</u>	<u>3,162,218</u>	<u>596,091</u>
<b>Net Change in Fund Balance</b>	959,351	1,564,468	605,117
<b>Fund Balance at the Beginning of the Year</b>	<u>13,601,489</u>	<u>13,601,489</u>	<u>-</u>
<b>Fund Balance at the End of the Year</b>	<u>\$ 14,560,840</u>	<u>\$ 15,165,957</u>	<u>\$ 605,117</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2010

	Capital Projects Funds		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$ 19,750	\$ 23,809	\$ 4,059
Intergovernmental	139,297	139,297	-
Interest	<u>23,387</u>	<u>21,147</u>	<u>(2,240)</u>
<b>Total Revenues</b>	<u>182,434</u>	<u>184,253</u>	<u>1,819</u>
<b>Expenditures</b>			
Capital Projects	<u>24,179,464</u>	<u>13,814,193</u>	<u>10,365,271</u>
<b>Total Expenditures</b>	<u>24,179,464</u>	<u>13,814,193</u>	<u>10,365,271</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(23,997,030)	(13,629,940)	10,367,090
<b>Other Financing Sources (Uses)</b>			
Transfers In	295,771	295,771	-
Transfers Out	<u>(1,877,401)</u>	<u>(1,877,401)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(1,581,630)</u>	<u>(1,581,630)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(25,578,660)	(15,211,570)	10,367,090
<b>Fund Balance at the Beginning of the Year</b>	<u>32,754,067</u>	<u>32,754,067</u>	<u>-</u>
<b>Fund Balance at the End of the Year</b>	<u>\$ 7,175,407</u>	<u>\$ 17,542,497</u>	<u>\$ 10,367,090</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2010

	Total Nonmajor Governmental Funds		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$ 4,753,821	\$ 4,647,945	\$ (105,876)
Licenses and Permits	8,038,223	5,617,267	(2,420,956)
Intergovernmental	12,298,413	11,693,386	(605,027)
Charge for Services	4,217,694	4,800,871	583,177
Fines and Forfeitures	278,652	368,885	90,233
Interest	126,526	258,680	132,154
Miscellaneous	<u>1,020,147</u>	<u>807,995</u>	<u>(212,152)</u>
<b>Total Revenues</b>	<u>30,733,476</u>	<u>28,195,029</u>	<u>(2,538,447)</u>
<b>Expenditures</b>			
General Government	5,145,791	4,597,637	548,154
Public Safety	3,180,166	2,920,778	259,388
Public Works	640,912	502,992	137,920
Public Health	7,311,476	6,896,376	415,100
Public Welfare	950,901	951,537	(636)
Cultural and Recreation	545,146	667,321	(122,175)
Debt Service - Principal	980,000	980,000	-
Debt Service - Interest and Fees	2,262,250	2,262,250	-
Capital Projects	<u>36,327,146</u>	<u>20,607,745</u>	<u>15,719,401</u>
<b>Total Expenditures</b>	<u>57,343,788</u>	<u>40,386,636</u>	<u>16,957,152</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(26,610,312)	(12,191,607)	14,418,705
<b>Other Financing Sources (Uses)</b>			
Transfers In	8,284,191	8,260,434	(23,757)
Transfers Out	<u>(13,907,935)</u>	<u>(14,705,581)</u>	<u>(797,646)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(5,623,744)</u>	<u>(6,445,147)</u>	<u>(821,403)</u>
<b>Net Change in Fund Balance</b>	(32,234,056)	(18,636,754)	13,597,302
<b>Fund Balance at the Beginning of the Year</b>	<u>82,025,572</u>	<u>82,025,572</u>	<u>-</u>
<b>Fund Balance at the End of the Year</b>	<u>\$ 49,791,516</u>	<u>\$ 63,388,818</u>	<u>\$ 13,597,302</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 ALL NONMAJOR SPECIAL REVENUE FUNDS  
 June 30, 2010

	<u>General Government Programs</u>	<u>Public Safety Programs</u>	<u>Public Works Programs</u>
<b><u>ASSETS</u></b>			
Equity in Pooled Cash and Investments	\$ 10,254,031	\$ 4,129,113	\$ 9,614,507
Receivables, Net	129,697	557,333	428,071
Due from Other Governments	151,825	236,669	827,710
Prepaid Items	<u>5,597</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 10,541,150</u>	<u>\$ 4,923,115</u>	<u>\$ 10,870,288</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
Liabilities			
Accounts Payable	\$ 221,889	\$ 951,500	\$ 879,810
Accrued Payroll	110,655	63,329	18,757
Due to Others	-	29,287	-
Deferred Property Tax Revenues	70,468	-	-
Deferred Revenues	<u>-</u>	<u>89,713</u>	<u>-</u>
Total Liabilities	<u>403,012</u>	<u>1,133,829</u>	<u>898,567</u>
<b><u>FUND BALANCE</u></b>			
Reserved for Encumbrances	95,795	24,545	2,421,553
Reserved for Special Revenue Funds	<u>10,042,343</u>	<u>3,764,741</u>	<u>7,550,168</u>
	<u>10,138,138</u>	<u>3,789,286</u>	<u>9,971,721</u>
Total Liabilities and Fund Balance	<u>\$ 10,541,150</u>	<u>\$ 4,923,115</u>	<u>\$ 10,870,288</u>



<u>Alcohol and Drug Programs</u>	<u>Disabilities and Special Needs Programs</u>	<u>Public Welfare Programs</u>	<u>Cultural and Recreational Programs</u>	<u>Total</u>
\$ 19,767	\$ 602,308	\$ 84,004	\$ 6,456,192	\$ 31,159,922
4,349	5,056	11,814	38,851	1,175,171
52,959	7,614	31,234	47,594	1,355,605
-	-	-	-	5,597
<u>\$ 77,075</u>	<u>\$ 614,978</u>	<u>\$ 127,052</u>	<u>\$ 6,542,637</u>	<u>\$ 33,696,295</u>
\$ 24,964	\$ 91,435	\$ 26,592	\$ 98,114	\$ 2,294,304
51,042	219,518	8,023	15,479	486,803
-	38,631	-	-	67,918
-	-	-	-	70,468
-	6,725	-	-	96,438
<u>76,006</u>	<u>356,309</u>	<u>34,615</u>	<u>113,593</u>	<u>3,015,931</u>
-	-	-	-	2,541,893
<u>1,069</u>	<u>258,669</u>	<u>92,437</u>	<u>6,429,044</u>	<u>28,138,471</u>
<u>1,069</u>	<u>258,669</u>	<u>92,437</u>	<u>6,429,044</u>	<u>30,680,364</u>
<u>\$ 77,075</u>	<u>\$ 614,978</u>	<u>\$ 127,052</u>	<u>\$ 6,542,637</u>	<u>\$ 33,696,295</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2010

	General Government Programs		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$ 3,916,071	\$ 3,802,558	\$ (113,513)
Licenses and Permits	3,035,135	2,770,373	(264,762)
Intergovernmental	1,191,872	1,193,533	1,661
Charge for Services	1,380,433	1,345,625	(34,808)
Fines and Forfeitures	50,000	48,060	(1,940)
Interest	10,665	31,518	20,853
Miscellaneous	<u>632,071</u>	<u>503,993</u>	<u>(128,078)</u>
Total Revenues	<u>10,216,247</u>	<u>9,695,660</u>	<u>(520,587)</u>
<b>Expenditures</b>			
General Government	5,145,791	4,597,637	548,154
Capital	<u>440,416</u>	<u>245,603</u>	<u>194,813</u>
Total Expenditures	<u>5,586,207</u>	<u>4,843,240</u>	<u>742,967</u>
Excess of Revenues Over (Under) Expenditures	4,630,040	4,852,420	222,380
<b>Other Financing Sources (Uses)</b>			
Transfers In	1,071,058	1,073,049	1,991
Transfers Out	<u>(7,495,444)</u>	<u>(7,634,080)</u>	<u>(138,636)</u>
Total Other Financing Sources (Uses)	<u>(6,424,386)</u>	<u>(6,561,031)</u>	<u>(136,645)</u>
Net Change in Fund Balance	(1,794,346)	(1,708,611)	85,735
Fund Balance at Beginning of Year	<u>11,846,749</u>	<u>11,846,749</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 10,052,403</u>	<u>\$ 10,138,138</u>	<u>\$ 85,735</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2010

	Public Safety Programs		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 40,000	\$ 25,251	\$ (14,749)
Intergovernmental	1,756,184	1,275,414	(480,770)
Charge for Services	1,368,771	1,612,149	243,378
Fines for Forfeitures	228,652	320,825	92,173
Interest	-	20,388	20,388
Miscellaneous	<u>320,009</u>	<u>240,680</u>	<u>(79,329)</u>
<b>Total Revenues</b>	<u>3,713,616</u>	<u>3,494,707</u>	<u>(218,909)</u>
<b>Expenditures</b>			
Public Safety	3,180,166	2,920,778	259,388
Capital	<u>3,656,090</u>	<u>2,495,441</u>	<u>1,160,649</u>
<b>Total Expenditures</b>	<u>6,836,256</u>	<u>5,416,219</u>	<u>1,420,037</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(3,122,640)	(1,921,512)	1,201,128
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>1,472,610</u>	<u>1,483,912</u>	<u>11,302</u>
<b>Total Other Financing Sources (Uses)</b>	<u>1,472,610</u>	<u>1,483,912</u>	<u>11,302</u>
<b>Net Change in Fund Balance</b>	(1,650,030)	(437,600)	1,212,430
<b>Fund Balance at Beginning of Year</b>	<u>4,226,886</u>	<u>4,226,886</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 2,576,856</u>	<u>\$ 3,789,286</u>	<u>\$ 1,212,430</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2010

	Public Works Programs		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 3,930,082	\$ 2,258,119	\$ (1,671,963)
Intergovernmental	2,863,559	2,494,900	(368,659)
Charge for Services	1,001,800	1,240,227	238,427
Interest	15,000	62,013	47,013
Miscellaneous	<u>13,200</u>	<u>12,000</u>	<u>(1,200)</u>
Total Revenues	<u>7,823,641</u>	<u>6,067,259</u>	<u>(1,756,382)</u>
<b>Expenditures</b>			
Public Works	640,912	502,992	137,920
Capital	<u>5,795,551</u>	<u>2,942,896</u>	<u>2,852,655</u>
Total Expenditures	<u>6,436,463</u>	<u>3,445,888</u>	<u>2,990,575</u>
Excess of Revenues Over (Under) Expenditures	1,387,178	2,621,371	1,234,193
<b>Other Financing Sources (Uses)</b>			
Transfers In	8,808	8,808	-
Transfers Out	<u>(3,775,255)</u>	<u>(4,417,913)</u>	<u>(642,658)</u>
Total Other Financing Sources (Uses)	<u>(3,766,447)</u>	<u>(4,409,105)</u>	<u>(642,658)</u>
Net Change in Fund Balance	(2,379,269)	(1,787,734)	591,535
Fund Balance at Beginning of Year	<u>11,759,455</u>	<u>11,759,455</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 9,380,186</u>	<u>\$ 9,971,721</u>	<u>\$ 591,535</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2010

	Public Health - Alcohol and Drug Programs		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 678,435	\$ 765,797	\$ 87,362
Charge for Services	170,717	264,386	93,669
Miscellaneous	-	1,641	1,641
<b>Total Revenues</b>	<u>849,152</u>	<u>1,031,824</u>	<u>182,672</u>
<b>Expenditures</b>			
Public Health	<u>1,339,616</u>	<u>1,283,439</u>	<u>56,177</u>
<b>Total Expenditures</b>	<u>1,339,616</u>	<u>1,283,439</u>	<u>56,177</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(490,464)	(251,615)	238,849
<b>Other Financing Sources (Uses)</b>			
Transfers In	493,665	278,545	(215,120)
Transfers Out	<u>(3,201)</u>	<u>(26,930)</u>	<u>(23,729)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>490,464</u>	<u>251,615</u>	<u>(238,849)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>1,069</u>	<u>1,069</u>	-
<b>Fund Balance at End of Year</b>	<u>\$ 1,069</u>	<u>\$ 1,069</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2010

	Public Health-Disabilities and Special Needs Programs		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 3,897,329	\$ 3,950,713	\$ 53,384
Charge for Services	235,026	245,036	10,010
Interest	-	3,454	3,454
Miscellaneous	<u>22,705</u>	<u>24,925</u>	<u>2,220</u>
Total Revenues	<u>4,155,060</u>	<u>4,224,128</u>	<u>69,068</u>
<b>Expenditures</b>			
Public Health	5,971,860	5,612,937	358,923
Capital	<u>58,769</u>	<u>27,858</u>	<u>30,911</u>
Total Expenditures	<u>6,030,629</u>	<u>5,640,795</u>	<u>389,834</u>
Excess of Revenues Over (Under) Expenditures	(1,875,569)	(1,416,667)	458,902
<b>Other Financing Sources (Uses)</b>			
Transfers In	1,871,596	1,438,123	(433,473)
Transfers Out	<u>(7,400)</u>	<u>(24)</u>	<u>7,376</u>
Total Other Financing Sources (Uses)	<u>1,864,196</u>	<u>1,438,099</u>	<u>(426,097)</u>
Net Change in Fund Balance	(11,373)	21,432	32,805
Fund Balance at Beginning of Year	<u>237,237</u>	<u>237,237</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 225,864</u>	<u>\$ 258,669</u>	<u>\$ 32,805</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2010

	Public Welfare Programs		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 706,954	\$ 702,777	\$ (4,177)
Charge for Services	40,947	72,702	31,755
Miscellaneous	<u>25,225</u>	<u>17,963</u>	<u>(7,262)</u>
Total Revenues	<u>773,126</u>	<u>793,442</u>	<u>20,316</u>
<b>Expenditures</b>			
Public Welfare	<u>950,901</u>	<u>951,537</u>	<u>(636)</u>
Total Expenditures	<u>950,901</u>	<u>951,537</u>	<u>(636)</u>
Excess of Revenues Over (Under) Expenditures	(177,775)	(158,095)	19,680
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>178,000</u>	<u>178,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>178,000</u>	<u>178,000</u>	<u>-</u>
Net Change in Fund Balance	225	19,905	19,680
Fund Balance at Beginning of Year	<u>72,532</u>	<u>72,532</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 72,757</u>	<u>\$ 92,437</u>	<u>\$ 19,680</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - CONTINUED  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2010

	Cultural and Recreation Programs		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 1,033,006	\$ 563,524	\$ (469,482)
Intergovernmental	324,783	430,955	106,172
Charge for Services	20,000	20,746	746
Interest	-	37,238	37,238
Miscellaneous	<u>6,937</u>	<u>6,793</u>	<u>(144)</u>
Total Revenues	<u>1,384,726</u>	<u>1,059,256</u>	<u>(325,470)</u>
<b>Expenditures</b>			
Cultural and Recreation	545,146	667,321	(122,175)
Capital	<u>2,196,856</u>	<u>1,081,754</u>	<u>1,115,102</u>
Total Expenditures	<u>2,742,002</u>	<u>1,749,075</u>	<u>992,927</u>
Excess of Revenues Over (Under) Expenditures	(1,357,276)	(689,819)	667,457
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	15,452	15,452
Transfers Out	<u>(422,678)</u>	<u>(422,677)</u>	<u>1</u>
Total Other Financing Sources (Uses)	<u>(422,678)</u>	<u>(407,225)</u>	<u>15,453</u>
Net Change in Fund Balance	(1,779,954)	(1,097,044)	682,910
Fund Balance at Beginning of Year	<u>7,526,088</u>	<u>7,526,088</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 5,746,134</u>	<u>\$ 6,429,044</u>	<u>\$ 682,910</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL - CONTINUED  
 ALL NONMAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended June 30, 2010

	Totals		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Property Taxes	\$ 3,916,071	\$ 3,802,558	\$ (113,513)
Licenses and Permits	8,038,223	5,617,267	(2,420,956)
Intergovernmental	11,419,116	10,814,089	(605,027)
Charge for Services	4,217,694	4,800,871	583,177
Fines and Forfeitures	278,652	368,885	90,233
Interest	25,665	154,611	128,946
Miscellaneous	<u>1,020,147</u>	<u>807,995</u>	<u>(212,152)</u>
<b>Total Revenues</b>	<u>28,915,568</u>	<u>26,366,276</u>	<u>(2,549,292)</u>
<b>Expenditures</b>			
General Government	5,145,791	4,597,637	548,154
Public Safety	3,180,166	2,920,778	259,388
Public Works	640,912	502,992	137,920
Public Health	7,311,476	6,896,376	415,100
Public Welfare	950,901	951,537	(636)
Cultural and Recreation	545,146	667,321	(122,175)
Capital	<u>12,147,682</u>	<u>6,793,552</u>	<u>5,354,130</u>
<b>Total Expenditures</b>	<u>29,922,074</u>	<u>23,330,193</u>	<u>6,591,881</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(1,006,506)	3,036,083	4,042,589
<b>Other Financing Sources (Uses)</b>			
Transfers In	5,095,737	4,475,889	(619,848)
Transfers Out	<u>(11,703,978)</u>	<u>(12,501,624)</u>	<u>(797,646)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(6,608,241)</u>	<u>(8,025,735)</u>	<u>(1,417,494)</u>
<b>Net Change in Fund Balance</b>	(7,614,747)	(4,989,652)	2,625,095
<b>Fund Balance at Beginning of Year</b>	<u>35,670,016</u>	<u>35,670,016</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 28,055,269</u>	<u>\$ 30,680,364</u>	<u>\$ 2,625,095</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
 June 30, 2010

	Accommodations Tax Program	Del Webb Development Agreement	Purchase of Real Property Program	Local Accommodations Tax Program	Local Hospitality Tax Program	Local Admissions Fee Program
<b>ASSETS</b>						
Equity in Pooled Cash and Investments	\$ -	\$ 361,062	\$ 1,963,493	\$ 1,594,720	\$ 2,516,095	\$ 2,200,452
Receivables, Net	-	421	119,280	-	-	-
Due from Other Governments	144,738	-	-	4,172	-	2,915
Prepaid Items	-	-	-	1,684	1,684	1,684
<b>Total Assets</b>	<b>144,738</b>	<b>361,483</b>	<b>2,082,773</b>	<b>1,600,576</b>	<b>2,517,779</b>	<b>2,205,051</b>
<b>LIABILITIES AND FUND EQUITY</b>						
Liabilities						
Accounts Payable	\$ 170,273	\$ 24,871	\$ 14,181	\$ 91	\$ 37	\$ 18
Accrued Payroll	-	-	-	4,376	2,187	-
Deferred Property Tax Revenues	-	-	70,468	-	-	-
<b>Total Liabilities</b>	<b>170,273</b>	<b>24,871</b>	<b>84,649</b>	<b>4,467</b>	<b>2,224</b>	<b>18</b>
<b>FUND BALANCE</b>						
Reserved for Encumbrances	-	73,171	-	-	1,405	-
Reserved for Special Revenue Funds	(25,535)	263,441	1,998,124	1,596,109	2,514,150	2,205,033
	(25,535)	336,612	1,998,124	1,596,109	2,515,555	2,205,033
<b>Total Liabilities and Fund Balance</b>	<b>\$ 144,738</b>	<b>\$ 361,483</b>	<b>\$ 2,082,773</b>	<b>\$ 1,600,576</b>	<b>\$ 2,517,779</b>	<b>\$ 2,205,051</b>

Treasurer Execution Fees	Clerk of Court	Clerk of Court Discretionary	Education Assistance Trust	Employer Group Benefit Trust	Public Defender Trust	Reforestation Trust	Total
\$ 532,562	\$ 8,626	\$ -	\$ -	\$ 188,599	\$ 587,819	\$ 300,603	\$ 10,254,031
-	-	-	-	9,996	-	-	129,697
-	-	-	-	-	-	-	151,825
-	-	-	-	-	545	-	5,597
<u>532,562</u>	<u>8,626</u>	<u>-</u>	<u>-</u>	<u>198,595</u>	<u>588,364</u>	<u>300,603</u>	<u>10,541,150</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,038	\$ 2,566	\$ 8,814	\$ 221,889
25,329	8,626	-	-	-	70,137	-	110,655
-	-	-	-	-	-	-	70,468
<u>25,329</u>	<u>8,626</u>	<u>-</u>	<u>-</u>	<u>1,038</u>	<u>72,703</u>	<u>8,814</u>	<u>403,012</u>
-	-	-	-	-	-	21,219	95,795
<u>507,233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>197,557</u>	<u>515,661</u>	<u>270,570</u>	<u>10,042,343</u>
<u>507,233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>197,557</u>	<u>515,661</u>	<u>291,789</u>	<u>10,138,138</u>
\$ 532,562	\$ 8,626	\$ -	\$ -	\$ 198,595	\$ 588,364	\$ 300,603	\$ 10,541,150

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	<u>Accomodations Tax Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 456,150	\$ 456,652	\$ 502
<b>Total Revenues</b>	<u>456,150</u>	<u>456,652</u>	<u>502</u>
<b>Expenditures</b>			
General Government			
Other	<u>409,500</u>	<u>409,496</u>	<u>4</u>
<b>Total Expenditures</b>	<u>409,500</u>	<u>409,496</u>	<u>4</u>
<b>Excess of Revenues Over (Under) Expenditures (Under) Expenditures</b>	46,650	47,156	506
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>(46,650)</u>	<u>(46,583)</u>	<u>67</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(46,650)</u>	<u>(46,583)</u>	<u>67</u>
<b>Net Change in Fund Balance</b>	-	573	573
<b>Fund Deficit at Beginning of Year</b>	<u>(26,108)</u>	<u>(26,108)</u>	<u>-</u>
<b>Fund Deficit at End of Year</b>	<u>\$ (26,108)</u>	<u>\$ (25,535)</u>	<u>\$ 573</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	Dell Webb Development Agreement		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charge for Services	\$ 20,000	\$ 3,103	\$ (16,897)
Interest	-	2,946	2,946
Miscellaneous	<u>35,000</u>	<u>2,188</u>	<u>(32,812)</u>
<b>Total Revenues</b>	<u>55,000</u>	<u>8,237</u>	<u>(46,763)</u>
<b>Expenditures</b>			
General Government			
Purchased Services	159,030	169,036	(10,006)
Supplies	25,000	-	25,000
Capital	<u>350,574</u>	<u>183,846</u>	<u>166,728</u>
<b>Total Expenditures</b>	<u>534,604</u>	<u>352,882</u>	<u>181,722</u>
<b>Excess of Revenues Over (Under) Expenditures</b>			
(Under) Expenditures	(479,604)	(344,645)	134,959
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(479,604)	(344,645)	134,959
<b>Fund Balance at Beginning of Year</b>	<u>681,257</u>	<u>681,257</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 201,653</u>	<u>\$ 336,612</u>	<u>\$ 134,959</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	<u>Purchase of Real Property Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Property Taxes	\$ 3,916,071	\$ 3,802,558	\$ (113,513)
Intergovernmental	63,596	64,947	1,351
Interest	5,000	11,135	6,135
Miscellaneous	<u>4,023</u>	<u>4,024</u>	<u>1</u>
<b>Total Revenues</b>	<u>3,988,690</u>	<u>3,882,664</u>	<u>(106,026)</u>
<b>Expenditures</b>			
General Government			
Purchased Services	<u>355,832</u>	<u>370,013</u>	<u>(14,181)</u>
<b>Total Expenditures</b>	<u>357,238</u>	<u>371,419</u>	<u>(14,181)</u>
<b>Excess of Revenues Over (Under) Expenditures (Under) Expenditures</b>	3,631,452	3,511,245	(120,207)
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>(3,877,200)</u>	<u>(3,877,200)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(3,877,200)</u>	<u>(3,877,200)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(245,748)	(365,955)	(120,207)
<b>Fund Balance at Beginning of Year</b>	<u>2,364,079</u>	<u>2,364,079</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 2,118,331</u>	<u>\$ 1,998,124</u>	<u>\$ (120,207)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	<u>Local Accomodations Tax Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Licenses and Permits	\$ 825,112	\$ 562,867	\$ (262,245)
<b>Total Revenues</b>	<u>825,112</u>	<u>562,867</u>	<u>(262,245)</u>
<b>Expenditures</b>			
General Government			
Personnel	81,962	76,613	5,349
Purchased Services	7,550	3,661	3,889
Supplies	3,200	706	2,494
Other	<u>732,400</u>	<u>386,173</u>	<u>346,227</u>
<b>Total Expenditures</b>	<u>825,112</u>	<u>467,153</u>	<u>357,959</u>
<b>Excess of Revenues Over (Under) Expenditures</b>			
(Under) Expenditures	-	95,714	95,714
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-
<b>Net Change in Fund Balance</b>	-	95,714	95,714
<b>Fund Balance at Beginning of Year</b>	<u>1,500,395</u>	<u>1,500,395</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,500,395</u>	<u>\$ 1,596,109</u>	<u>\$ 95,714</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	<u>Local Hospitality Tax Program</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 1,155,188	\$ 1,153,119	\$ (2,069)
<b>Total Revenues</b>	<u>1,155,188</u>	<u>1,153,119</u>	<u>(2,069)</u>
<b>Expenditures</b>			
General Government			
Personnel	45,438	42,861	2,577
Purchased Services	6,950	2,224	4,726
Supplies	3,683	483	3,200
Capital	<u>53,702</u>	<u>53,702</u>	<u>-</u>
<b>Total Expenditures</b>	<u>109,773</u>	<u>99,270</u>	<u>10,503</u>
<b>Excess of Revenues Over (Under) Expenditures</b>			
(Under) Expenditures	1,045,415	1,053,849	8,434
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>(1,224,337)</u>	<u>(1,224,337)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(1,224,337)</u>	<u>(1,224,337)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(178,922)	(170,488)	8,434
<b>Fund Balance at Beginning of Year</b>	<u>2,686,043</u>	<u>2,686,043</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 2,507,121</u>	<u>\$ 2,515,555</u>	<u>\$ 8,434</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	<u>Local Admissions Fee Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Licenses and Permits	\$ 1,054,835	\$ 1,054,387	\$ (448)
<b>Total Revenues</b>	<u>1,054,835</u>	<u>1,054,387</u>	<u>(448)</u>
<b>Expenditures</b>			
General Government			
Personnel	45,085	14,193	30,892
Purchased Services	7,150	2,270	4,880
Supplies	<u>2,600</u>	<u>706</u>	<u>1,894</u>
<b>Total Expenditures</b>	<u>54,835</u>	<u>17,169</u>	<u>37,666</u>
<b>Excess of Revenues Over (Under) Expenditures</b>			
(Under) Expenditures	1,000,000	1,037,218	37,218
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	37,218	37,218
<b>Fund Balance at Beginning of Year</b>	<u>2,167,815</u>	<u>2,167,815</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 2,167,815</u>	<u>\$ 2,205,033</u>	<u>\$ 37,218</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	Treasurer Execution Fees		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Charge for Services	\$ 1,360,433	\$ 1,342,522	\$ (17,911)
Interest	-	8,871	8,871
<b>Total Revenues</b>	<u>1,360,433</u>	<u>1,351,393</u>	<u>(9,040)</u>
<b>Expenditures</b>			
General Government			
Personnel	566,981	560,379	6,602
Purchased Services	631,437	410,039	221,398
Supplies	<u>16,600</u>	<u>12,005</u>	<u>4,595</u>
<b>Total Expenditures</b>	<u>1,215,018</u>	<u>982,423</u>	<u>232,595</u>
<b>Excess of Revenues Over (Under) Expenditures (Under) Expenditures</b>	145,415	368,970	223,555
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>(1,344,769)</u>	<u>(1,344,769)</u>	-
<b>Total Other Financing Sources (Uses)</b>	<u>(1,344,769)</u>	<u>(1,344,769)</u>	-
<b>Net Change in Fund Balance</b>	(1,199,354)	(975,799)	223,555
<b>Fund Balance at Beginning of Year</b>	<u>1,483,032</u>	<u>1,483,032</u>	-
<b>Fund Balance at End of Year</b>	<u>\$ 283,678</u>	<u>\$ 507,233</u>	<u>\$ 223,555</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	Clerk of Court		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 222,227	\$ 222,035	\$ (192)
Interest	<u>3,099</u>	<u>1,303</u>	<u>(1,796)</u>
<b>Total Revenues</b>	<u>225,326</u>	<u>223,338</u>	<u>(1,988)</u>
<b>Expenditures</b>			
General Government			
Personnel	163,979	163,982	(3)
Purchased Services	(1,845)	(1,845)	-
Other	<u>316,825</u>	<u>316,825</u>	<u>-</u>
<b>Total Expenditures</b>	<u>478,959</u>	<u>478,962</u>	<u>(3)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>			
(Under) Expenditures	(253,633)	(255,624)	(1,991)
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>417,695</u>	<u>419,686</u>	<u>1,991</u>
<b>Total Other Financing Sources (Uses)</b>	<u>417,695</u>	<u>419,686</u>	<u>1,991</u>
<b>Net Change in Fund Balance</b>	164,062	164,062	-
<b>Fund Deficit at Beginning of Year</b>	<u>(164,062)</u>	<u>(164,062)</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
 For the Year Ended June 30, 2010

	Clerk of Court Discretionary		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$ 1,000	\$ -	\$ (1,000)
Miscellaneous	<u>8,156</u>	<u>-</u>	<u>(8,156)</u>
<b>Total Revenues</b>	<u>9,156</u>	<u>-</u>	<u>(9,156)</u>
<b>Expenditures</b>			
General Government			
Supplies	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures (Under) Expenditures</b>	9,156	-	(9,156)
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>-</u>	<u>(138,702)</u>	<u>(138,702)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(138,702)</u>	<u>(138,702)</u>
<b>Net Change in Fund Balance</b>	9,156	(138,702)	(147,858)
<b>Fund Balance at Beginning of Year</b>	<u>138,702</u>	<u>138,702</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 147,858</u>	<u>\$ -</u>	<u>\$ (147,858)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
 For the Year Ended June 30, 2010

	<u>Education Assistance Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance, Positive (Negative)</u>
<b>Revenues</b>			
Interest	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>			
General Government			
Other	8,804	6,803	1
<b>Total Expenditures</b>	<u>6,804</u>	<u>6,803</u>	<u>1</u>
<b>Excess of Revenues Over (Under) Expenditures (Under) Expenditures</b>	(6,804)	(6,803)	1
<b>Other Financing Sources (Uses)</b>			
Transfers Out	(2,488)	(2,489)	(1)
<b>Total Other Financing Sources (Uses)</b>	<u>(2,488)</u>	<u>(2,489)</u>	<u>(1)</u>
<b>Net Change in Fund Balance</b>	(9,292)	(9,292)	-
<b>Fund Balance at Beginning of Year</b>	<u>9,292</u>	<u>9,292</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	Employer Group Benefit Trust		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$ -	\$ 1,078	\$ 1,078
Miscellaneous	<u>200,000</u>	<u>225,343</u>	<u>25,343</u>
<b>Total Revenues</b>	<u>200,000</u>	<u>226,421</u>	<u>26,421</u>
<b>Expenditures</b>			
General Government			
Purchased Services	10,000	12,240	(2,240)
Other	<u>190,000</u>	<u>226,081</u>	<u>(38,081)</u>
<b>Total Expenditures</b>	<u>200,000</u>	<u>238,321</u>	<u>(38,321)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>			
(Under) Expenditures	-	(11,900)	(11,900)
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-
<b>Net Change in Fund Balance</b>	-	(11,900)	(11,900)
<b>Fund Balance at Beginning of Year</b>	<u>209,457</u>	<u>209,457</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 209,457</u>	<u>\$ 197,557</u>	<u>\$ (11,900)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	Public Defender Trust		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 449,899	\$ 449,899	\$ -
Interest	1,566	4,606	3,040
Miscellaneous	<u>384,892</u>	<u>272,436</u>	<u>(112,454)</u>
<b>Total Revenues</b>	<u>836,357</u>	<u>726,943</u>	<u>(109,414)</u>
<b>Expenditures</b>			
General Government			
Personnel	1,280,212	1,332,780	(52,568)
Purchased Services	49,764	49,768	(4)
Supplies	<u>14,388</u>	<u>9,805</u>	<u>4,583</u>
<b>Total Expenditures</b>	<u>1,344,364</u>	<u>1,392,353</u>	<u>(47,989)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>			
(Under) Expenditures	(508,007)	(665,410)	(157,403)
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>653,363</u>	<u>653,363</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>653,363</u>	<u>653,363</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	145,356	(12,047)	(157,403)
<b>Fund Balance at Beginning of Year</b>	<u>527,708</u>	<u>527,708</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 673,084</u>	<u>\$ 515,661</u>	<u>\$ (157,403)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	Reforestation Trust		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Fines and Forfeitures	\$ 50,000	\$ 48,060	\$ (1,940)
Interest	-	1,579	1,579
<b>Total Revenues</b>	<u>50,000</u>	<u>49,639</u>	<u>(361)</u>
<b>Expenditures</b>			
General Government			
Purchased Services	13,860	18,934	(5,074)
Capital	<u>36,140</u>	<u>8,055</u>	<u>28,085</u>
<b>Total Expenditures</b>	<u>50,000</u>	<u>26,989</u>	<u>23,011</u>
<b>Excess of Revenues Over (Under) Expenditures</b>			
(Under) Expenditures	-	22,650	22,650
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	22,650	22,650
<b>Fund Balance at Beginning of Year</b>	<u>269,139</u>	<u>269,139</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 269,139</u>	<u>\$ 291,789</u>	<u>\$ 22,650</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS  
For the Year Ended June 30, 2010

	Total		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Property Taxes	\$ 3,916,071	\$ 3,802,558	\$ (113,513)
Licenses and Permits	3,035,135	2,770,373	(264,762)
Intergovernmental	1,191,872	1,193,533	1,661
Charge for Services	1,380,433	1,345,625	(34,808)
Fines and Forfeitures	50,000	48,060	(1,940)
Interest	10,665	31,518	20,853
Miscellaneous	632,071	503,993	(128,078)
<b>Total Revenues</b>	<u>10,216,247</u>	<u>9,695,660</u>	<u>(520,587)</u>
<b>Expenditures</b>			
General Government			
Personnel	2,183,657	2,190,808	(7,151)
Purchased Services	1,239,728	1,036,340	203,388
Supplies	66,877	25,111	41,766
Capital	440,416	245,603	194,813
Other	1,655,529	1,345,378	310,151
<b>Total Expenditures</b>	<u>5,586,207</u>	<u>4,843,240</u>	<u>742,967</u>
<b>Excess of Revenues Over (Under) Expenditures</b>			
(Under) Expenditures	4,630,040	4,852,420	222,380
<b>Other Financing Sources (Uses)</b>			
Transfers In	1,071,058	1,073,049	1,991
Transfers Out	(7,495,444)	(7,634,080)	(138,636)
<b>Total Other Financing Sources (Uses)</b>	<u>(6,424,386)</u>	<u>(6,561,031)</u>	<u>(136,645)</u>
<b>Net Change in Fund Balance</b>	(1,794,346)	(1,708,611)	85,735
<b>Fund Balance at Beginning of Year</b>	<u>11,846,749</u>	<u>11,846,749</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 10,052,403</u>	<u>\$ 10,138,138</u>	<u>\$ 85,735</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 June 30, 2010

	E-911 Telephone Program	Radio Equipment	Public Safety Grant	Emergency Medical Services Grant	Emergency Medical Services Donations	Highway 170 Program	Victims Assistance Program	Sheriff's Special Program	School Resource Officer Program	Sheriff's Grant Program
<b>ASSETS</b>										
Equity in Pooled Cash and Investments	\$ 2,046,505	\$ 217,356	\$ -	\$ -	\$ 3,488	\$ 317,298	\$ 163,614	\$ -	\$ 116,894	\$ -
Receivables, Net	50,278	-	404,453	-	-	-	14,147	59,381	-	-
Due from Other Governments	167,969	-	65,746	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>2,264,752</b>	<b>217,356</b>	<b>470,199</b>	<b>-</b>	<b>3,488</b>	<b>317,298</b>	<b>177,761</b>	<b>59,381</b>	<b>116,894</b>	<b>-</b>
<b>LIABILITIES AND FUND EQUITY</b>										
<b>Liabilities</b>										
Accounts Payable	\$ 73,392	\$ 31	\$ 365,245	\$ -	\$ -	\$ 107,054	\$ 190	\$ 41,982	\$ -	\$ -
Accrued Payroll	14,318	-	-	-	-	-	19,809	-	17,970	-
Due to Others	-	-	-	-	-	-	-	-	-	-
Deferred Revenues	-	-	89,713	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>87,710</b>	<b>31</b>	<b>454,958</b>	<b>-</b>	<b>-</b>	<b>107,054</b>	<b>19,999</b>	<b>41,982</b>	<b>17,970</b>	<b>-</b>
<b>FUND BALANCE</b>										
Reserved for Encumbrances	-	-	15,241	-	-	-	-	-	-	-
Reserved for Special Revenue Funds	2,177,042	217,325	-	-	3,488	210,244	157,762	17,399	98,924	-
	<b>2,177,042</b>	<b>217,325</b>	<b>15,241</b>	<b>-</b>	<b>3,488</b>	<b>210,244</b>	<b>157,762</b>	<b>17,399</b>	<b>98,924</b>	<b>-</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,264,752</b>	<b>\$ 217,356</b>	<b>\$ 470,199</b>	<b>\$ -</b>	<b>\$ 3,488</b>	<b>\$ 317,298</b>	<b>\$ 177,761</b>	<b>\$ 59,381</b>	<b>\$ 116,894</b>	<b>\$ -</b>

FEMA Public Safety Training Grant	Sheriffs Restricted Drug Award Trust	Sheriffs Drug Seizure Trust	Sheriffs Family Court Trust	Detention Center Trust	Detention Center Alien Assistance	Animal Shelter Memorial	Animal Shelter Spay/Neuter	Hazardous Materials Trust	Logistics Team	DNA Lab	Total
\$ -	\$ 164,284	\$ 613,030	\$ 20,479	\$ 115,702	\$ 209	\$ 10,758	\$ 983	\$ 51,184	\$ 90,392	\$ 196,937	\$ 4,129,113
824	-	-	-	5,174	-	-	-	23,076	-	-	557,333
-	-	-	2,954	-	-	-	-	-	-	-	236,669
<u>824</u>	<u>164,284</u>	<u>613,030</u>	<u>23,433</u>	<u>120,876</u>	<u>209</u>	<u>10,758</u>	<u>983</u>	<u>74,260</u>	<u>90,392</u>	<u>196,937</u>	<u>4,923,115</u>
\$ 824	\$ -	\$ 356,602	\$ -	\$ 3,223	\$ 209	\$ -	\$ -	\$ -	\$ 1,504	\$ 1,244	\$ 951,500
-	-	-	-	-	-	-	-	-	-	11,232	63,329
-	-	17,871	-	11,416	-	-	-	-	-	-	29,287
-	-	-	-	-	-	-	-	-	-	-	89,713
<u>824</u>	<u>-</u>	<u>374,473</u>	<u>-</u>	<u>14,639</u>	<u>209</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,504</u>	<u>12,476</u>	<u>1,133,829</u>
-	-	-	-	-	-	-	-	-	9,304	-	24,545
-	164,284	238,557	23,433	106,237	-	10,758	983	74,260	79,584	184,461	3,764,741
-	164,284	238,557	23,433	106,237	-	10,758	983	74,260	88,888	184,461	3,789,286
<u>\$ 824</u>	<u>\$ 164,284</u>	<u>\$ 613,030</u>	<u>\$ 23,433</u>	<u>\$ 120,876</u>	<u>\$ 209</u>	<u>\$ 10,758</u>	<u>\$ 983</u>	<u>\$ 74,260</u>	<u>\$ 90,392</u>	<u>\$ 196,937</u>	<u>\$ 4,923,115</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	<u>E-911 Telephone Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Charge for Services	\$ 1,108,771	\$ 1,319,303	\$ 210,532
Interest	-	11,167	11,167
<b>Total Revenues</b>	<u>1,108,771</u>	<u>1,330,470</u>	<u>221,699</u>
<b>Expenditures</b>			
Public Safety			
Personnel	257,454	292,818	(35,364)
Purchased Services	736,011	701,982	34,029
Supplies	9,890	4,880	5,010
Capital	194,146	160,676	33,470
Other	90,000	108,508	(16,508)
<b>Total Expenditures</b>	<u>1,287,501</u>	<u>1,266,864</u>	<u>20,637</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(178,730)	63,606	242,336
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-
<b>Net Change in Fund Balance</b>	(178,730)	63,606	242,336
<b>Fund Balance at Beginning of Year</b>	<u>2,113,436</u>	<u>2,113,436</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,934,706</u>	<u>\$ 2,177,042</u>	<u>\$ 242,336</u>

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS**  
For the Year Ended June 30, 2010

	<u>Radio Equipment</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 200,000	\$ -	\$ (200,000)
<b>Total Revenues</b>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
<b>Expenditures</b>			
Public Safety			
Personnel	20,000	-	20,000
Purchased Services	80,000	31	79,969
Capital	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>Total Expenditures</b>	<u>200,000</u>	<u>31</u>	<u>199,969</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	(31)	(31)
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	(31)	(31)
<b>Fund Balance at Beginning of Year</b>	<u>217,356</u>	<u>217,356</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 217,356</u>	<u>\$ 217,325</u>	<u>\$ (31)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2010

	Public Safety Grant		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 1,204,556	\$ 690,842	\$ (513,714)
<b>Total Revenues</b>	<u>1,204,556</u>	<u>690,842</u>	<u>(513,714)</u>
<b>Expenditures</b>			
Public Safety			
Capital	1,204,556	690,842	513,714
<b>Total Expenditures</b>	<u>1,204,556</u>	<u>690,842</u>	<u>513,714</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	-	-
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	15,241	15,241	-
<b>Fund Balance at End of Year</b>	<u>\$ 15,241</u>	<u>\$ 15,241</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	<u>Emergency Medical Services Grant</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 22,319	\$ 20,705	\$ (1,614)
<b>Total Revenues</b>	<u>22,319</u>	<u>20,705</u>	<u>(1,614)</u>
<b>Expenditures</b>			
Public Safety			
Purchased Services	865	847	18
Supplies	14,955	13,361	1,594
Other	<u>12,850</u>	<u>12,849</u>	<u>1</u>
<b>Total Expenditures</b>	<u>28,670</u>	<u>27,057</u>	<u>1,613</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(6,351)	(6,352)	(1)
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>6,351</u>	<u>6,352</u>	<u>1</u>
<b>Total Other Financing Sources (Uses)</b>	<u>6,351</u>	<u>6,352</u>	<u>1</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	-	-	-
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	<u>Emergency Medical Services Donations</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 3,690	\$ 3,691	1
Total Revenues	<u>3,690</u>	<u>3,691</u>	<u>1</u>
Expenditures			
Other	-	203	(203)
Total Expenditures	<u>-</u>	<u>203</u>	<u>(203)</u>
Excess of Revenues Over (Under) Expenditures	3,690	3,488	(202)
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	3,690	3,488	(202)
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 3,690</u>	<u>\$ 3,488</u>	<u>\$ (202)</u>



**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS**  
**For the Year Ended June 30, 2010**

	<u>Highway 170 Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Interest	\$ -	\$ 6,136	\$ 6,136
<b>Total Revenues</b>	<u>-</u>	<u>6,136</u>	<u>6,136</u>
<b>Expenditures</b>			
Public Safety			
Capital	<u>2,089,060</u>	<u>1,575,595</u>	<u>513,465</u>
<b>Total Expenditures</b>	<u>2,089,060</u>	<u>1,575,595</u>	<u>513,465</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(2,089,060)	(1,569,459)	519,601
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>703,134</u>	<u>703,134</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>703,134</u>	<u>703,134</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(1,385,926)	(866,325)	519,601
<b>Fund Balance at Beginning of Year</b>	<u>1,076,569</u>	<u>1,076,569</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ (309,357)</u>	<u>\$ 210,244</u>	<u>\$ 519,601</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	<u>Victims Assistance Program</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 56,556	\$ 54,253	\$ (2,303)
Fines and Forfeitures	<u>174,000</u>	<u>177,563</u>	<u>3,563</u>
<b>Total Revenues</b>	<u>230,556</u>	<u>231,816</u>	<u>1,260</u>
<b>Expenditures</b>			
Public Safety			
Personnel	495,862	407,316	88,548
Purchased Services	20,912	12,755	8,157
Supplies	20,457	14,614	5,843
Other	<u>3,000</u>	<u>1,762</u>	<u>1,238</u>
<b>Total Expenditures</b>	<u>540,231</u>	<u>436,447</u>	<u>103,784</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(309,675)	(204,831)	105,044
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>303,363</u>	<u>303,364</u>	<u>1</u>
<b>Total Other Financing Sources (Uses)</b>	<u>303,363</u>	<u>303,364</u>	<u>1</u>
<b>Net Change in Fund Balance</b>	(6,312)	98,733	105,045
<b>Fund Balance at Beginning of Year</b>	<u>59,029</u>	<u>59,029</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 52,717</u>	<u>\$ 157,762</u>	<u>\$ 105,045</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	<u>Sheriff's Special Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Charge for Services	\$ 260,000	\$ 292,846	\$ 32,846
Total Revenues	<u>260,000</u>	<u>292,846</u>	<u>32,846</u>
Expenditures			
Public Safety			
Personnel	<u>260,000</u>	<u>275,448</u>	<u>(15,448)</u>
Total Expenditures	<u>260,000</u>	<u>275,448</u>	<u>(15,448)</u>
Excess of Revenues Over (Under) Expenditures	-	17,398	17,398
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	17,398	17,398
Fund Balance at Beginning of Year	<u>1</u>	<u>1</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1</u>	<u>\$ 17,399</u>	<u>\$ 17,398</u>

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS**  
For the Year Ended June 30, 2010

	<u>School Resource Officer Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$ 346,325</u>	<u>\$ 356,077</u>	<u>\$ 9,752</u>
<b>Total Revenues</b>	<u>346,325</u>	<u>356,077</u>	<u>9,752</u>
<b>Expenditures</b>			
Public Safety			
Personnel	415,391	378,554	36,837
Purchased Services	29,352	24,365	4,987
Supplies	<u>16,615</u>	<u>14,055</u>	<u>2,560</u>
<b>Total Expenditures</b>	<u>461,358</u>	<u>416,974</u>	<u>44,384</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(115,033)	(60,897)	54,136
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>115,033</u>	<u>115,033</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>115,033</u>	<u>115,033</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	54,136	54,136
<b>Fund Balance at Beginning of Year</b>	<u>44,788</u>	<u>44,788</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 44,788</u>	<u>\$ 98,924</u>	<u>\$ 54,136</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	Sheriff's Grant Program		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 35,084	\$ 35,084	\$ -
<b>Total Revenues</b>	<u>35,084</u>	<u>35,084</u>	<u>-</u>
<b>Expenditures</b>			
Public Safety			
Personnel	36,943	36,943	-
Purchased Services	2,293	2,293	-
Supplies	<u>2,160</u>	<u>2,159</u>	<u>1</u>
<b>Total Expenditures</b>	<u>41,396</u>	<u>41,395</u>	<u>1</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(6,312)	(6,311)	1
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>6,312</u>	<u>6,311</u>	<u>(1)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>6,312</u>	<u>6,311</u>	<u>(1)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	FEMA Public Safety Training Grant		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 7,317	\$ 7,317	\$ -
<b>Total Revenues</b>	<u>7,317</u>	<u>7,317</u>	<u>-</u>
<b>Expenditures</b>			
Public Safety			
Purchased Services	7,317	18,618	(11,301)
<b>Total Expenditures</b>	<u>7,317</u>	<u>18,618</u>	<u>(11,301)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	(11,301)	(11,301)
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	11,301	11,301
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>11,301</u>	<u>11,301</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	<u>Sheriff's Restricted Drug Award Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Fines and Forfeitures	\$ 54,652	\$ 143,262	88,610
Interest	-	716	716
<b>Total Revenues</b>	<u>54,652</u>	<u>143,978</u>	<u>89,326</u>
<b>Expenditures</b>			
Public Safety			
Capital	44,583	44,583	-
Other	5,000	5,000	-
<b>Total Expenditures</b>	<u>49,583</u>	<u>49,583</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	5,069	94,395	89,326
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	5,069	94,395	89,326
<b>Fund Balance at Beginning of Year</b>	<u>69,889</u>	<u>69,889</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 74,958</u>	<u>\$ 164,284</u>	<u>\$ 89,326</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2010

	Sheriff's Drug Seizure Trust		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ -	\$ 809	\$ 809
Miscellaneous	<u>30,000</u>	<u>118,279</u>	<u>88,279</u>
Total Revenues	<u>30,000</u>	<u>119,088</u>	<u>89,088</u>
Expenditures			
Public Safety			
Other	<u>50,000</u>	<u>88,165</u>	<u>(38,165)</u>
Total Expenditures	<u>50,000</u>	<u>88,165</u>	<u>(38,165)</u>
Excess of Revenues Over (Under) Expenditures	(20,000)	30,923	50,923
Other Financing Sources (Uses)			
Transfers In	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Net Change in Fund Balance	-	50,923	50,923
Fund Balance at Beginning of Year	<u>187,634</u>	<u>187,634</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 187,634</u>	<u>\$ 238,557</u>	<u>\$ 50,923</u>



**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS**  
**For the Year Ended June 30, 2010**

	<u>Sheriff's Family Court Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 6,104	\$ 15,987	\$ 9,883
Interest	<u>-</u>	<u>112</u>	<u>112</u>
<b>Total Revenues</b>	<u>6,104</u>	<u>16,099</u>	<u>9,995</u>
<b>Expenditures</b>			
Public Safety			
Supplies	<u>20,368</u>	<u>20,762</u>	<u>(394)</u>
<b>Total Expenditures</b>	<u>20,368</u>	<u>20,762</u>	<u>(394)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(14,264)	(4,663)	9,601
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(14,264)	(4,663)	9,601
<b>Fund Balance at Beginning of Year</b>	<u>28,096</u>	<u>28,096</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 13,832</u>	<u>\$ 23,433</u>	<u>\$ 9,601</u>

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS**  
For the Year Ended June 30, 2010

	Detention Center Trust		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$ -	\$ 520	\$ 520
Miscellaneous	<u>80,319</u>	<u>107,344</u>	<u>27,025</u>
<b>Total Revenues</b>	<u>80,319</u>	<u>107,864</u>	<u>27,545</u>
<b>Expenditures</b>			
Public Safety			
Purchased Services	210	209	1
Supplies	8,140	8,698	(558)
Other	<u>59,368</u>	<u>70,297</u>	<u>(10,929)</u>
<b>Total Expenditures</b>	<u>67,718</u>	<u>79,204</u>	<u>(11,485)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>12,601</b>	<b>28,660</b>	<b>16,059</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-
<b>Net Change in Fund Balance</b>	<b>12,601</b>	<b>28,660</b>	<b>16,059</b>
<b>Fund Balance at Beginning of Year</b>	<u>77,577</u>	<u>77,577</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 90,178</u>	<u>\$ 106,237</u>	<u>\$ 16,059</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2010

	<u>Detention Center Alien Assistance</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 72,923	\$ 72,923	\$ -
<b>Total Revenues</b>	<u>72,923</u>	<u>72,923</u>	<u>-</u>
<b>Expenditures</b>			
Public Safety			
Personnel	29,090	29,090	-
Purchased Services	42,577	42,577	-
Supplies	<u>1,256</u>	<u>1,256</u>	<u>-</u>
<b>Total Expenditures</b>	<u>72,923</u>	<u>72,923</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	-	-
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	<u>Animal Shelter Memorial</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Interest	\$ -	\$ 21	\$ 21
Miscellaneous	<u>6,000</u>	<u>10,386</u>	<u>4,386</u>
<b>Total Revenues</b>	<u>6,000</u>	<u>10,407</u>	<u>4,407</u>
<b>Expenditures</b>			
Public Safety			
Purchased Services	<u>6,000</u>	<u>-</u>	<u>6,000</u>
<b>Total Expenditures</b>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	10,407	10,407
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	10,407	10,407
<b>Fund Balance at Beginning of Year</b>	<u>351</u>	<u>351</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 351</u>	<u>\$ 10,758</u>	<u>\$ 10,407</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
 For the Year Ended June 30, 2010

	<u>Animal Shelter Spay/Neuter</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Interest	\$ -	\$ 3	3
Miscellaneous	-	980	980
<b>Total Revenues</b>	<u>-</u>	<u>983</u>	<u>983</u>
<b>Expenditures</b>			
Public Safety			
Supplies	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	983	983
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	983	983
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ 983</u>	<u>\$ 983</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	Hazardous Materials Trust		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 40,000	\$ 25,251	\$ (14,749)
Intergovernmental	5,000	22,226	17,226
Interest	-	349	349
<b>Total Revenues</b>	<u>45,000</u>	<u>47,826</u>	<u>2,826</u>
<b>Expenditures</b>			
Public Safety			
Personnel	44,588	22,978	21,610
Purchased Services	16,412	12,433	3,979
Supplies	2,334	2,439	(105)
Other	11,677	11,677	-
<b>Total Expenditures</b>	<u>75,011</u>	<u>49,527</u>	<u>25,484</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(30,011)	(1,701)	28,310
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(30,011)	(1,701)	28,310
<b>Fund Balance at Beginning of Year</b>	<u>75,961</u>	<u>75,981</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 45,950</u>	<u>\$ 74,260</u>	<u>\$ 28,310</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	Logistics Team		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$ -	\$ 555	\$ 555
<b>Total Revenues</b>	<u>-</u>	<u>555</u>	<u>555</u>
<b>Expenditures</b>			
Public Safety			
Purchased Services	17,645	16,780	865
Supplies	14,757	7,821	6,936
Capital	<u>23,745</u>	<u>23,745</u>	<u>-</u>
<b>Total Expenditures</b>	<u>56,147</u>	<u>48,346</u>	<u>7,801</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(56,147)	(47,791)	8,356
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(56,147)	(47,791)	8,356
<b>Fund Balance at Beginning of Year</b>	<u>136,679</u>	<u>136,679</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 80,532</u>	<u>\$ 88,888</u>	<u>\$ 8,356</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	DNA Lab		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Intergovernmental	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>			
Public Safety			
Personnel	211,823	203,271	8,552
Purchased Services	52,025	20,619	31,406
Supplies	<u>54,569</u>	<u>34,345</u>	<u>20,224</u>
<b>Total Expenditures</b>	<u>318,417</u>	<u>258,235</u>	<u>60,182</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(318,417)	(258,235)	60,182
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>318,417</u>	<u>318,417</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>318,417</u>	<u>318,417</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	60,182	60,182
<b>Fund Balance at Beginning of Year</b>	<u>124,279</u>	<u>124,279</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 124,279</u>	<u>\$ 184,461</u>	<u>\$ 60,182</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS  
For the Year Ended June 30, 2010

	Total		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Licenses and Permits	\$ 40,000	\$ 25,251	\$ (14,749)
Intergovernmental	1,756,184	1,275,414	(480,770)
Charge for Services	1,368,771	1,612,149	243,378
Fines and Forfeitures	228,652	320,825	92,173
Interest	-	20,388	20,388
Miscellaneous	<u>320,009</u>	<u>240,680</u>	<u>(79,329)</u>
<b>Total Revenues</b>	<u>3,713,616</u>	<u>3,494,707</u>	<u>(218,909)</u>
<b>Expenditures</b>			
Public Safety			
Personnel	1,771,151	1,646,418	124,733
Purchased Services	1,011,619	853,509	158,110
Supplies	165,501	124,390	41,111
Capital	3,656,090	2,495,441	1,160,649
Other	<u>231,895</u>	<u>296,461</u>	<u>(64,566)</u>
<b>Total Expenditures</b>	<u>6,838,256</u>	<u>5,416,219</u>	<u>1,420,037</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(3,122,640)</b>	<b>(1,921,512)</b>	<b>1,201,128</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>1,472,610</u>	<u>1,483,912</u>	<u>11,302</u>
<b>Total Other Financing Sources (Uses)</b>	<u>1,472,610</u>	<u>1,483,912</u>	<u>11,302</u>
<b>Net Change in Fund Balance</b>	<b>(1,650,030)</b>	<b>(437,600)</b>	<b>1,212,430</b>
<b>Fund Balance at Beginning of Year</b>	<u>4,226,886</u>	<u>4,226,886</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 2,576,856</u>	<u>\$ 3,789,286</u>	<u>\$ 1,212,430</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 June 30, 2010

	County Road Improvement Program	Oil Collection Grant	Solid Waste/ Recycling Grant	Energy Grant
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>ASSETS</u></b>				
Equity in Pooled Cash and Investments	\$ 7,885,663	\$ 2,056	\$ 8,745	\$ -
Receivables, Net	-	-	-	181,310
Due from Other Governments	<u>565,107</u>	<u>357</u>	<u>-</u>	<u>-</u>
Total Assets	<u>8,450,770</u>	<u>2,413</u>	<u>8,745</u>	<u>181,310</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
Liabilities				
Accounts Payable	\$ 385,435	\$ -	\$ 1,191	\$ 180,937
Accrued Payroll	<u>18,384</u>	<u>-</u>	<u>-</u>	<u>373</u>
Total Liabilities	<u>403,819</u>	<u>-</u>	<u>1,191</u>	<u>181,310</u>
<b><u>FUND BALANCE</u></b>				
Reserved for Encumbrances	1,930,531	-	-	-
Reserved for Special Revenue Funds	<u>6,116,420</u>	<u>2,413</u>	<u>7,554</u>	<u>-</u>
	<u>8,046,951</u>	<u>2,413</u>	<u>7,554</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 8,450,770</u>	<u>\$ 2,413</u>	<u>\$ 8,745</u>	<u>\$ 181,310</u>

<u>Tire Recycling Grant</u>	<u>Waste Management Recycling Grant</u>	<u>Barton's Run Agreement</u>	<u>Traffic Impact Analysis Program</u>	<u>Traffic Management Program</u>	<u>Road Impact Fees</u>	<u>Total</u>
\$ 494,750	\$ 12,000	\$ -	\$ 223,355	\$ -	\$ 987,938	\$ 9,614,507
-	-	-	-	-	246,761	428,071
<u>14,421</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>247,825</u>	<u>-</u>	<u>827,710</u>
<u>509,171</u>	<u>12,000</u>	<u>-</u>	<u>223,355</u>	<u>247,825</u>	<u>1,234,699</u>	<u>10,870,288</u>
\$ 1,756	\$ -	\$ -	\$ -	\$ 247,825	\$ 62,666	\$ 879,810
-	-	-	-	-	-	18,757
<u>1,756</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>247,825</u>	<u>62,666</u>	<u>898,567</u>
491,022	-	-	-	-	-	2,421,553
<u>16,393</u>	<u>12,000</u>	<u>-</u>	<u>223,355</u>	<u>-</u>	<u>1,172,033</u>	<u>7,550,168</u>
<u>507,415</u>	<u>12,000</u>	<u>-</u>	<u>223,355</u>	<u>-</u>	<u>1,172,033</u>	<u>9,971,721</u>
\$ 509,171	\$ 12,000	\$ -	\$ 223,355	\$ 247,825	\$ 1,234,699	\$ 10,870,288

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
For the Year Ended June 30, 2010

	County Road Improvement Program		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 1,950,000	\$ 1,963,646	\$ 13,646
Charge for Services	1,000,000	1,238,427	238,427
Interest	<u>15,000</u>	<u>45,830</u>	<u>30,830</u>
<b>Total Revenues</b>	<u>2,965,000</u>	<u>3,247,903</u>	<u>282,903</u>
<b>Expenditures</b>			
Public Works			
Personnel	399,368	369,472	29,896
Purchased Services	40,934	12,345	28,589
Supplies	2,200	1,922	278
Capital	<u>4,391,770</u>	<u>2,441,198</u>	<u>1,950,572</u>
<b>Total Expenditures</b>	<u>4,834,272</u>	<u>2,824,937</u>	<u>2,009,335</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(1,869,272)	422,966	2,292,238
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>(353,578)</u>	<u>(353,578)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(353,578)</u>	<u>(353,578)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(2,222,850)	69,388	2,292,238
<b>Fund Balance at Beginning of Year</b>	<u>7,977,563</u>	<u>7,977,563</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 5,754,713</u>	<u>\$ 8,046,951</u>	<u>\$ 2,292,238</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
For the Year Ended June 30, 2010

	Oil Collection Grant		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 14,352	\$ 8,351	\$ (6,001)
<b>Total Revenues</b>	<u>14,352</u>	<u>8,351</u>	<u>(6,001)</u>
<b>Expenditures</b>			
Public Works			
Purchased Services	14,352	8,503	5,849
<b>Total Expenditures</b>	<u>14,352</u>	<u>8,503</u>	<u>5,849</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	(152)	(152)
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	(152)	(152)
<b>Fund Balance at Beginning of Year</b>	<u>2,565</u>	<u>2,565</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 2,565</u>	<u>\$ 2,413</u>	<u>\$ (152)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2010

	Solid Waste/Recycling Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 14,487	\$ 14,488	\$ 1
Total Revenues	14,487	14,488	1
Expenditures			
Public Works			
Supplies	-	7,815	(7,815)
Capital	9,780	-	9,780
Total Expenditures	9,780	7,815	1,965
Excess of Revenues Over (Under) Expenditures	4,707	6,673	1,966
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	4,707	6,673	1,966
Fund Balance at Beginning of Year	881	881	-
Fund Balance at End of Year	\$ 5,588	\$ 7,554	\$ 1,966

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2010

	Energy Grant		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Intergovernmental	\$ 554,520	\$ 181,310	\$ (373,210)
Miscellaneous	<u>1,200</u>	<u>-</u>	<u>(1,200)</u>
<b>Total Revenues</b>	<u>555,720</u>	<u>181,310</u>	<u>(374,410)</u>
<b>Expenditures</b>			
Public Works			
Personnel	28,920	1,474	27,446
Purchased Services	3,400	-	3,400
Supplies	28,194	-	28,194
Capital	<u>495,206</u>	<u>179,836</u>	<u>315,370</u>
<b>Total Expenditures</b>	<u>555,720</u>	<u>181,310</u>	<u>374,410</u>
 Excess of Revenues Over (Under) Expenditures	 -	 -	 -
 Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balance	 -	 -	 -
 Fund Balance at Beginning of Year	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund Balance at End of Year	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
For the Year Ended June 30, 2010

	Tire Recycling Grant		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 48,000	\$ 56,555	\$ 8,555
Interest	-	2,694	2,694
<b>Total Revenues</b>	48,000	59,249	11,249
<b>Expenditures</b>			
Public Works			
Purchased Services	53,325	48,837	4,488
Supplies	14,000	13,344	656
Capital	491,022	-	491,022
<b>Total Expenditures</b>	558,347	62,181	496,166
<b>Excess of Revenues Over (Under) Expenditures</b>	(510,347)	(2,932)	507,415
<b>Other Financing Sources (Uses)</b>			
Transfers In	8,808	8,808	-
<b>Total Other Financing Sources (Uses)</b>	8,808	8,808	-
<b>Net Change in Fund Balance</b>	(501,539)	5,876	507,415
<b>Fund Balance at Beginning of Year</b>	501,539	501,539	-
<b>Fund Balance at End of Year</b>	\$ -	\$ 507,415	\$ 507,415



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2010

	<u>Waste Management Recycling Grant</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 12,000	\$ 12,000	-
<b>Total Revenues</b>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
<b>Expenditures</b>			
Public Works			
Purchased Services	12,000	-	12,000
<b>Total Expenditures</b>	<u>12,000</u>	<u>-</u>	<u>12,000</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	12,000	12,000
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	12,000	12,000
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ 12,000</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2010

	Barton's Run Agreement		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charge for Services	\$ 1,800	\$ 1,800	\$ -
<b>Total Revenues</b>	<u>1,800</u>	<u>1,800</u>	<u>-</u>
<b>Expenditures</b>			
Public Works			
Capital	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	1,800	1,800	-
<b>Other Financing Sources (Uses)</b>			
Transfers Out	(44,100)	(44,100)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(44,100)</u>	<u>(44,100)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(42,300)	(42,300)	-
<b>Fund Balance at Beginning of Year</b>	<u>42,300</u>	<u>42,300</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
 For the Year Ended June 30, 2010

	<u>Traffic Impact Analysis Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Licenses and Permits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Capital	<u>79,200</u>	<u>79,200</u>	<u>-</u>
Total Expenditures	<u>79,200</u>	<u>79,200</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(79,200)	(79,200)	-
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(79,200)	(79,200)	-
Fund Balance at Beginning of Year	<u>302,555</u>	<u>302,555</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 223,355</u>	<u>\$ 223,355</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
For the Year Ended June 30, 2010

	Traffic Management Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 282,200	\$ 270,550	\$ (11,650)
Total Revenues	282,200	270,550	(11,650)
Expenditures			
Public Works			
Purchased Services	40,800	35,861	4,939
Capital	241,400	234,689	6,711
Total Expenditures	282,200	270,550	11,650
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
For the Year Ended June 30, 2010

	Road Impact Fees		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 3,930,082	\$ 2,258,119	\$ (1,671,963)
Interest	-	13,489	13,489
<b>Total Revenues</b>	<u>3,930,082</u>	<u>2,271,608</u>	<u>(1,658,474)</u>
<b>Expenditures</b>			
Public Works			
Purchased Services	3,419	3,419	-
Capital	<u>87,173</u>	<u>7,973</u>	<u>79,200</u>
<b>Total Expenditures</b>	<u>90,592</u>	<u>11,392</u>	<u>79,200</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	3,839,490	2,260,216	(1,579,274)
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>(3,377,577)</u>	<u>(4,020,235)</u>	<u>(642,658)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(3,377,577)</u>	<u>(4,020,235)</u>	<u>(642,658)</u>
<b>Net Change in Fund Balance</b>	461,913	(1,760,019)	(2,221,932)
<b>Fund Balance at Beginning of Year</b>	<u>2,932,052</u>	<u>2,932,052</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 3,393,965</u>	<u>\$ 1,172,033</u>	<u>\$ (2,221,932)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WORKS PROGRAMS  
For the Year Ended June 30, 2010

	Total		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Licenses and Permits	\$ 3,930,082	\$ 2,258,119	\$ (1,671,963)
Intergovernmental	2,863,559	2,494,900	(368,659)
Charge for Services	1,001,800	1,240,227	238,427
Interest	15,000	62,013	47,013
Miscellaneous	<u>13,200</u>	<u>12,000</u>	<u>(1,200)</u>
<b>Total Revenues</b>	<u>7,823,641</u>	<u>6,067,259</u>	<u>(1,756,382)</u>
<b>Expenditures</b>			
Public Works			
Personnel	428,288	370,946	57,342
Purchased Services	168,230	108,965	59,265
Supplies	44,394	23,081	21,313
Capital	<u>5,795,551</u>	<u>2,942,896</u>	<u>2,852,655</u>
<b>Total Expenditures</b>	<u>6,436,463</u>	<u>3,445,888</u>	<u>2,990,575</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	1,387,178	2,621,371	1,234,193
<b>Other Financing Sources (Uses)</b>			
Transfers In	8,808	8,808	-
Transfers Out	<u>(3,775,255)</u>	<u>(4,417,913)</u>	<u>(642,658)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(3,766,447)</u>	<u>(4,409,105)</u>	<u>(642,658)</u>
<b>Net Change in Fund Balance</b>	(2,379,269)	(1,787,734)	591,535
<b>Fund Balance at Beginning of Year</b>	<u>11,759,455</u>	<u>11,759,455</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 9,380,186</u>	<u>\$ 9,971,721</u>	<u>\$ 591,535</u>

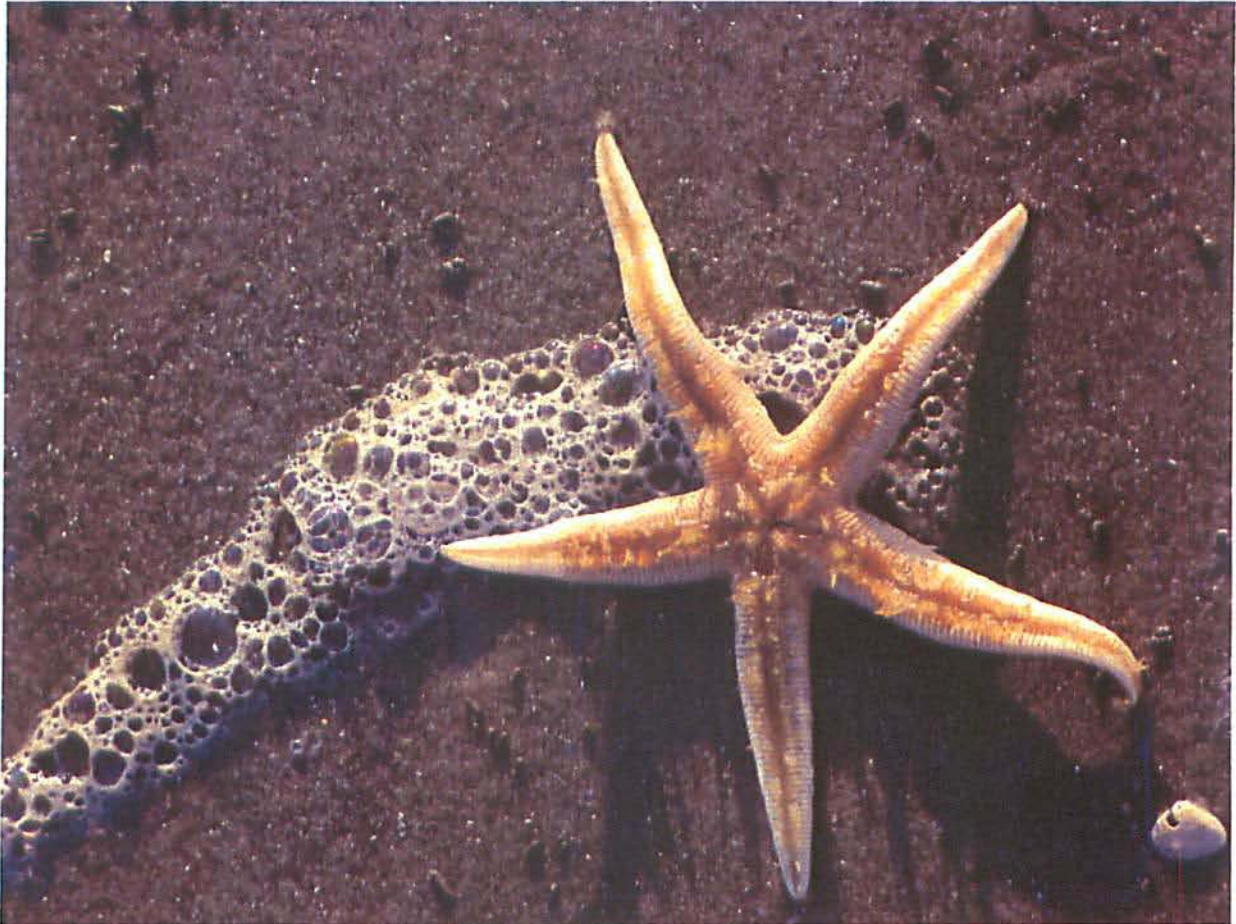
BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 June 30, 2010

	<u>Central Administration</u>	<u>Safety Action Program</u>	<u>School Intervention Program</u>
<b><u>ASSETS</u></b>			
Equity in Pooled Cash and Investments	\$ 17,353	\$ -	\$ -
Receivables, Net	-	3,064	-
Due from Other Governments	-	7,944	10,592
<b>Total Assets</b>	<b><u>17,353</u></b>	<b><u>11,008</u></b>	<b><u>10,592</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
<b>Liabilities</b>			
Accounts Payable	\$ 8,931	\$ 3,695	\$ 7,991
Accrued Payroll	<u>8,422</u>	<u>7,313</u>	<u>2,601</u>
<b>Total Liabilities</b>	<b><u>17,353</u></b>	<b><u>11,008</u></b>	<b><u>10,592</u></b>
<b><u>FUND BALANCE</u></b>			
Reserved for Special Revenue Funds	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<b><u>\$ 17,353</u></b>	<b><u>\$ 11,008</u></b>	<b><u>\$ 10,592</u></b>



Beaufort County

South Carolina



*Photo by Pam Pray*

The Common Starfish or Common Sea Star is native to the Beaufort County coast and is frequently sighted on one of the County's many sandy beaches - along with assorted seashells that delight collectors



<u>Community Based Treatment Program</u>	<u>Preventive Education Program</u>	<u>Intensive Outpatient Program</u>	<u>Total</u>
\$ -	\$ 2,414	\$ -	\$ 19,767
1,285	-	-	4,349
<u>18,535</u>	<u>7,944</u>	<u>7,944</u>	<u>52,959</u>
<u>19,820</u>	<u>10,358</u>	<u>7,944</u>	<u>77,075</u>
\$ 2,222	\$ 1,534	\$ 591	\$ 24,964
<u>16,529</u>	<u>8,824</u>	<u>7,353</u>	<u>51,042</u>
<u>18,751</u>	<u>10,358</u>	<u>7,944</u>	<u>76,006</u>
<u>1,069</u>	<u>-</u>	<u>-</u>	<u>1,069</u>
<u>1,069</u>	<u>-</u>	<u>-</u>	<u>1,069</u>
<u>\$ 19,820</u>	<u>\$ 10,358</u>	<u>\$ 7,944</u>	<u>\$ 77,075</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 For the Year Ended June 30, 2010

	Central Administration		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>			
Public Health			
Personnel	1,866	-	1,866
Purchased Services	114,911	127,559	(12,648)
Supplies	19,300	14,378	4,922
Capital	(132,876)	(139,601)	6,725
<b>Total Expenditures</b>	<u>3,201</u>	<u>2,336</u>	<u>865</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(3,201)	(2,336)	865
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>3,201</u>	<u>2,336</u>	<u>(865)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>3,201</u>	<u>2,336</u>	<u>(865)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 For the Year Ended June 30, 2010

	Safety Action Program		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 79,178	\$ 68,678	\$ (10,500)
Charge for Services	<u>87,500</u>	<u>183,355</u>	<u>95,855</u>
<b>Total Revenues</b>	<u>166,678</u>	<u>252,033</u>	<u>85,355</u>
<b>Expenditures</b>			
Public Health			
Personnel	173,879	173,199	680
Purchased Services	20,200	22,169	(1,969)
Supplies	5,525	5,206	319
Capital	<u>21,464</u>	<u>24,529</u>	<u>(3,065)</u>
<b>Total Expenditures</b>	<u>221,068</u>	<u>225,103</u>	<u>(4,035)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(54,390)	26,930	81,320
<b>Other Financing Sources (Uses)</b>			
Transfers In	54,390	-	(54,390)
Transfers Out	<u>-</u>	<u>(26,930)</u>	<u>(26,930)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>54,390</u>	<u>(26,930)</u>	<u>(81,320)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 For the Year Ended June 30, 2010

	<u>School Intervention Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 74,658	\$ 67,024	\$ (7,634)
Charge for Services	-	1,573	1,573
<b>Total Revenues</b>	<u>74,658</u>	<u>68,597</u>	<u>(6,061)</u>
<b>Expenditures</b>			
Public Health			
Personnel	62,133	60,530	1,603
Purchased Services	9,300	7,755	1,545
Supplies	300	-	300
Capital	8,436	8,351	85
<b>Total Expenditures</b>	<u>80,169</u>	<u>76,636</u>	<u>3,533</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(5,511)	(8,039)	(2,528)
<b>Other Financing Sources (Uses)</b>			
Transfers In	5,511	8,039	2,528
<b>Total Other Financing Sources (Uses)</b>	<u>5,511</u>	<u>8,039</u>	<u>2,528</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	-	-	-
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
 For the Year Ended June 30, 2010

	<u>Community Based Treatment Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 348,216	\$ 372,846	\$ 24,630
Charge for Services	<u>83,217</u>	<u>79,458</u>	<u>(3,759)</u>
<b>Total Revenues</b>	<u>431,433</u>	<u>452,304</u>	<u>20,871</u>
<b>Expenditures</b>			
Public Health			
Personnel	460,383	415,730	44,653
Purchased Services	36,618	40,715	(4,097)
Supplies	1,550	459	1,091
Capital	<u>54,919</u>	<u>55,877</u>	<u>(958)</u>
<b>Total Expenditures</b>	<u>553,470</u>	<u>512,781</u>	<u>40,689</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(122,037)	(60,477)	61,560
<b>Other Financing Sources (Uses)</b>			
Transfers In	125,238	60,477	(64,761)
Transfers Out	<u>(3,201)</u>	<u>-</u>	<u>3,201</u>
<b>Total Other Financing Sources (Uses)</b>	<u>122,037</u>	<u>60,477</u>	<u>(61,560)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>1,069</u>	<u>1,069</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,069</u>	<u>\$ 1,069</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
For the Year Ended June 30, 2010

	<u>Preventative Education Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 137,955	\$ 207,206	\$ 69,251
Miscellaneous	-	1,641	1,641
<b>Total Revenues</b>	<u>137,955</u>	<u>208,847</u>	<u>70,892</u>
<b>Expenditures</b>			
Public Health			
Personnel	209,961	206,429	3,532
Purchased Services	40,550	34,702	5,848
Supplies	2,200	1,609	591
Capital	27,885	29,686	(1,801)
<b>Total Expenditures</b>	<u>280,596</u>	<u>272,426</u>	<u>8,170</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(142,641)	(63,579)	79,062
<b>Other Financing Sources (Uses)</b>			
Transfers In	142,641	63,579	(79,062)
<b>Total Other Financing Sources (Uses)</b>	<u>142,641</u>	<u>63,579</u>	<u>(79,062)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	-	-	-
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
For the Year Ended June 30, 2010

	<u>Intensive Outpatient Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 38,428	\$ 50,043	\$ 11,615
<b>Total Revenues</b>	<u>38,428</u>	<u>50,043</u>	<u>11,615</u>
<b>Expenditures</b>			
Public Health			
Personnel	172,614	163,541	9,073
Purchased Services	8,400	7,668	732
Supplies	2,200	1,791	409
Capital	<u>17,898</u>	<u>21,157</u>	<u>(3,259)</u>
<b>Total Expenditures</b>	<u>201,112</u>	<u>194,157</u>	<u>6,955</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(162,684)	(144,114)	18,570
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>162,684</u>	<u>144,114</u>	<u>(18,570)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>162,684</u>	<u>144,114</u>	<u>(18,570)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS  
For the Year Ended June 30, 2010

	Total		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Intergovernmental	\$ 678,435	\$ 765,797	\$ 87,362
Charge for Services	170,717	264,386	93,669
Miscellaneous	-	1,641	1,641
<b>Total Revenues</b>	<u>849,152</u>	<u>1,031,824</u>	<u>182,672</u>
<b>Expenditures</b>			
Public Health			
Personnel	1,080,836	1,019,429	61,407
Purchased Services	229,979	240,568	(10,589)
Supplies	31,075	23,443	7,632
Capital	(2,274)	(1)	(2,273)
<b>Total Expenditures</b>	<u>1,339,616</u>	<u>1,283,439</u>	<u>56,177</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(490,464)	(251,615)	238,849
<b>Other Financing Sources (Uses)</b>			
Transfers In	493,665	278,545	(215,120)
Transfers Out	(3,201)	(26,930)	(23,729)
<b>Total Other Financing Sources (Uses)</b>	<u>490,464</u>	<u>251,615</u>	<u>(238,849)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>1,069</u>	<u>1,069</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,069</u>	<u>\$ 1,069</u>	<u>\$ -</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 June 30, 2010

	Central Adminis- tration	Employed Services Program	Supervised Management Program	Service Coordination Program	Family Support Program	Gift Store Program	Port Royal Residence Program	Early Intervention Program
<b>ASSETS</b>								
Equity in Pooled Cash and Investments	\$ 77,756	\$ 100,677	\$ 15,943	\$ 9,248	\$ -	\$ 1,317	\$ 102,919	\$ 15,780
Receivables, Net	50	3,810	-	-	-	-	-	-
Due from Other Governments	-	-	-	7,239	-	-	-	-
<b>Total Assets</b>	<b>77,806</b>	<b>104,487</b>	<b>15,943</b>	<b>16,487</b>	<b>-</b>	<b>1,317</b>	<b>102,919</b>	<b>15,780</b>
<b>LIABILITIES AND FUND EQUITY</b>								
<b>Liabilities</b>								
Accounts Payable	\$ 14,878	\$ 24,568	\$ 70	\$ 1,070	\$ -	\$ -	\$ 18,677	\$ 968
Accrued Payroll	24,297	45,729	1,471	15,157	-	-	54,933	14,812
Due to Others	38,631	-	-	-	-	-	-	-
Deferred Revenues	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>77,806</b>	<b>70,297</b>	<b>1,541</b>	<b>16,227</b>	<b>-</b>	<b>-</b>	<b>73,610</b>	<b>15,780</b>
<b>FUND BALANCE</b>								
Reserved for Special Revenue Funds	-	34,190	14,402	260	-	1,317	29,309	-
	-	34,190	14,402	260	-	1,317	29,309	-
<b>Fund Balance at End of Year</b>	<b>\$ 77,806</b>	<b>\$ 104,487</b>	<b>\$ 15,943</b>	<b>\$ 16,487</b>	<b>\$ -</b>	<b>\$ 1,317</b>	<b>\$ 102,919</b>	<b>\$ 15,780</b>



Beaufort County

South Carolina



*Photo by Pat Keown*

The private gardens of Beaufort County are enjoyed throughout the year. A mild climate and healthy balance of sun and rain make the County a gardener's paradise. Many varieties of semi-tropical and traditional flowers and plants create vivid color in yards, parks and along roadways. Master gardening programs are popular with residents who enjoy their homegrown flowers and vegetables.

<u>Summer Services Program</u>	<u>Community Training Program</u>	<u>Enhanced Services Program</u>	<u>Vacation in your Community</u>	<u>Respite Program</u>	<u>Rehabilitation Program</u>	<u>CTH 1 Program</u>	<u>Community Support Waiver</u>	<u>Total</u>
\$ 16,855	\$ 185,276	\$ 40,751	\$ -	\$ 161	\$ 25,620	\$ 8,981	\$ 1,024	\$ 602,308
30	1,166	-	-	-	-	-	-	5,056
-	-	240	-	-	135	-	-	7,614
<u>16,885</u>	<u>186,442</u>	<u>40,991</u>	<u>-</u>	<u>161</u>	<u>25,755</u>	<u>8,981</u>	<u>1,024</u>	<u>614,978</u>
\$ 2,110	\$ 17,924	\$ 4,183	\$ -	\$ -	\$ 137	\$ 5,987	\$ 863	\$ 91,435
2,210	60,293	-	-	161	-	294	161	219,518
-	-	-	-	-	-	-	-	38,631
<u>6,725</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,725</u>
<u>11,045</u>	<u>78,217</u>	<u>4,183</u>	<u>-</u>	<u>161</u>	<u>137</u>	<u>6,281</u>	<u>1,024</u>	<u>358,309</u>
<u>5,840</u>	<u>108,225</u>	<u>36,808</u>	<u>-</u>	<u>-</u>	<u>25,618</u>	<u>2,700</u>	<u>-</u>	<u>258,669</u>
<u>5,840</u>	<u>108,225</u>	<u>36,808</u>	<u>-</u>	<u>-</u>	<u>25,618</u>	<u>2,700</u>	<u>-</u>	<u>258,669</u>
<u>\$ 16,885</u>	<u>\$ 186,442</u>	<u>\$ 40,991</u>	<u>\$ -</u>	<u>\$ 161</u>	<u>\$ 25,755</u>	<u>\$ 8,981</u>	<u>\$ 1,024</u>	<u>\$ 614,978</u>

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS**  
**For the Year Ended June 30, 2010**

	Central Administration		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Interest	\$ -	\$ 3,454	\$ 3,454
Miscellaneous	-	<u>1,360</u>	<u>1,360</u>
<b>Total Revenues</b>	<u>-</u>	<u>4,814</u>	<u>4,814</u>
<b>Expenditures</b>			
Public Health			
Personnel	(13,703)	-	(13,703)
Purchased Services	168,727	150,368	18,359
Supplies	36,262	28,798	7,464
Capital	<u>(198,686)</u>	<u>(174,352)</u>	<u>(24,334)</u>
<b>Total Expenditures</b>	<u>(7,400)</u>	<u>4,814</u>	<u>(12,214)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	7,400	-	(7,400)
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>(7,400)</u>	-	<u>(7,400)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(7,400)</u>	-	<u>(7,400)</u>
<b>Net Change in Fund Balance</b>	-	-	(14,800)
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,800)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	<u>Employed Services Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 883,119	\$ 883,121	\$ 2
Miscellaneous	<u>20,355</u>	<u>20,518</u>	<u>163</u>
<b>Total Revenues</b>	<u>903,474</u>	<u>903,639</u>	<u>165</u>
<b>Expenditures</b>			
Public Health			
Personnel	1,186,656	1,107,041	79,615
Purchased Services	284,296	283,476	820
Supplies	72,520	68,465	4,055
Capital	<u>83,140</u>	<u>88,298</u>	<u>14,842</u>
<b>Total Expenditures</b>	<u>1,626,612</u>	<u>1,527,280</u>	<u>99,332</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(723,138)	(623,641)	99,497
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>723,138</u>	<u>623,667</u>	<u>(99,471)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>723,138</u>	<u>623,667</u>	<u>(99,471)</u>
<b>Net Change in Fund Balance</b>	-	26	26
<b>Fund Balance at Beginning of Year</b>	<u>34,164</u>	<u>34,164</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 34,164</u>	<u>\$ 34,190</u>	<u>\$ 26</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	Supervised Management Program		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 30,277	\$ 30,277	\$ -
<b>Total Revenues</b>	<u>30,277</u>	<u>30,277</u>	<u>-</u>
<b>Expenditures</b>			
Public Health			
Personnel	26,375	29,494	(3,119)
Purchased Services	589	447	142
Supplies	1,618	1,252	366
Capital	<u>1,695</u>	<u>3,832</u>	<u>(2,137)</u>
<b>Total Expenditures</b>	<u>30,277</u>	<u>35,025</u>	<u>(4,748)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	(4,748)	(4,748)
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	4,749	4,749
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>4,749</u>	<u>4,749</u>
<b>Net Change in Fund Balance</b>	-	1	1
<b>Fund Balance at Beginning of Year</b>	<u>14,401</u>	<u>14,401</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 14,401</u>	<u>\$ 14,402</u>	<u>\$ 1</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	<u>Service Coordination Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Intergovernmental	<u>\$ 377,906</u>	<u>\$ 375,353</u>	<u>\$ (2,553)</u>
Total Revenues	<u>377,906</u>	<u>375,353</u>	<u>(2,553)</u>
Expenditures			
Public Health			
Personnel	376,544	349,492	27,052
Purchased Services	10,292	7,549	2,743
Supplies	5,350	3,789	1,561
Capital	<u>9,867</u>	<u>22,983</u>	<u>(13,116)</u>
Total Expenditures	<u>402,053</u>	<u>383,813</u>	<u>18,240</u>
Excess of Revenues Over (Under) Expenditures	(24,147)	(8,460)	15,687
Other Financing Sources (Uses)			
Transfers In	<u>24,147</u>	<u>8,720</u>	<u>(15,427)</u>
Total Other Financing Sources (Uses)	<u>24,147</u>	<u>8,720</u>	<u>(15,427)</u>
Net Change in Fund Balance	-	260	260
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 260</u>	<u>\$ 260</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	Family Support Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 6,825	\$ 6,825	\$ -
Total Revenues	<u>6,825</u>	<u>6,825</u>	<u>-</u>
Expenditures			
Public Health			
Purchased Services	6,825	7,074	(249)
Total Expenditures	<u>6,825</u>	<u>7,074</u>	<u>(249)</u>
Excess of Revenues Over (Under) Expenditures	-	(249)	(249)
Other Financing Sources (Uses)			
Transfers In	-	249	249
Total Other Financing Sources (Uses)	<u>-</u>	<u>249</u>	<u>249</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	<u>Gift Store Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	<u>\$ 2,350</u>	<u>\$ 2,387</u>	<u>\$ 37</u>
<b>Total Revenues</b>	<u>2,350</u>	<u>2,387</u>	<u>37</u>
<b>Expenditures</b>			
Public Health			
Supplies	<u>2,350</u>	<u>2,230</u>	<u>120</u>
<b>Total Expenditures</b>	<u>2,350</u>	<u>2,230</u>	<u>120</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	157	157
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	157	157
<b>Fund Balance at Beginning of Year</b>	<u>1,160</u>	<u>1,160</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,160</u>	<u>\$ 1,317</u>	<u>\$ 157</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
For the Year Ended June 30, 2010

	<u>Port Royal Residence Program</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 910,938	\$ 910,937	\$ (1)
Charge for Services	<u>99,024</u>	<u>103,529</u>	<u>4,505</u>
<b>Total Revenues</b>	<u>1,009,962</u>	<u>1,014,466</u>	<u>4,504</u>
<b>Expenditures</b>			
Public Health			
Personnel	1,245,646	1,153,004	92,642
Purchased Services	80,164	64,976	15,188
Supplies	84,058	74,012	10,046
Capital	<u>48,580</u>	<u>38,191</u>	<u>10,389</u>
<b>Total Expenditures</b>	<u>1,458,448</u>	<u>1,330,183</u>	<u>128,265</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(448,486)	(315,717)	132,769
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>437,113</u>	<u>315,705</u>	<u>(121,408)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>437,113</u>	<u>315,705</u>	<u>(121,408)</u>
<b>Net Change in Fund Balance</b>	(11,373)	(12)	11,361
<b>Fund Balance at Beginning of Year</b>	<u>29,321</u>	<u>29,321</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 17,948</u>	<u>\$ 29,309</u>	<u>\$ 11,361</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	<u>Early Intervention Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 317,591	\$ 317,587	\$ (4)
<b>Total Revenues</b>	<u>317,591</u>	<u>317,587</u>	<u>(4)</u>
<b>Expenditures</b>			
Public Health			
Personnel	348,993	323,923	25,070
Purchased Services	18,266	8,296	9,970
Supplies	8,221	3,305	4,916
Capital	<u>3,888</u>	<u>28,480</u>	<u>(24,592)</u>
<b>Total Expenditures</b>	<u>379,368</u>	<u>364,004</u>	<u>15,364</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(61,777)	(46,417)	15,360
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>61,777</u>	<u>46,417</u>	<u>(15,360)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>61,777</u>	<u>46,417</u>	<u>(15,360)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
For the Year Ended June 30, 2010

	<u>Summer Services Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ -	\$ 13,127	\$ 13,127
Charge for Services	750	-	(750)
Miscellaneous	<u>-</u>	<u>660</u>	<u>660</u>
<b>Total Revenues</b>	<u>750</u>	<u>13,787</u>	<u>13,037</u>
<b>Expenditures</b>			
Public Health			
Personnel	12,321	9,461	2,860
Purchased Services	11,709	7,669	4,040
Supplies	<u>3,765</u>	<u>261</u>	<u>3,504</u>
<b>Total Expenditures</b>	<u>27,795</u>	<u>17,391</u>	<u>10,404</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(27,045)	(3,604)	23,441
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>27,045</u>	<u>3,606</u>	<u>(23,439)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>27,045</u>	<u>3,606</u>	<u>(23,439)</u>
<b>Net Change in Fund Balance</b>	-	2	2
<b>Fund Balance at Beginning of Year</b>	<u>5,838</u>	<u>5,838</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 5,838</u>	<u>\$ 5,840</u>	<u>\$ 2</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	Community Training Program		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 1,057,059	\$ 1,058,196	\$ 1,137
Charge for Services	<u>135,252</u>	<u>141,507</u>	<u>6,255</u>
<b>Total Revenues</b>	<u>1,192,311</u>	<u>1,199,703</u>	<u>7,392</u>
<b>Expenditures</b>			
Public Health			
Personnel	1,455,978	1,313,988	141,989
Purchased Services	94,948	81,440	13,508
Supplies	117,071	93,927	23,144
Capital	<u>36,823</u>	<u>31,740</u>	<u>5,083</u>
<b>Total Expenditures</b>	<u>1,704,820</u>	<u>1,521,096</u>	<u>183,724</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(512,509)	(321,393)	191,116
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>512,509</u>	<u>321,391</u>	<u>(191,118)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>512,509</u>	<u>321,391</u>	<u>(191,118)</u>
<b>Net Change in Fund Balance</b>	-	(2)	(2)
<b>Fund Balance at Beginning of Year</b>	<u>108,227</u>	<u>108,227</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 108,227</u>	<u>\$ 108,225</u>	<u>\$ (2)</u>

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS**  
**For the Year Ended June 30, 2010**

	<u>Enhanced Services Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$ 262,573</u>	<u>\$ 262,571</u>	<u>\$ (2)</u>
<b>Total Revenues</b>	<u>262,573</u>	<u>262,571</u>	<u>(2)</u>
<b>Expenditures</b>			
Public Health			
Personnel	-	28,705	(28,705)
Purchased Services	262,573	295,847	(33,274)
Capital	<u>97,165</u>	<u>6,522</u>	<u>30,643</u>
<b>Total Expenditures</b>	<u>299,738</u>	<u>331,074</u>	<u>(31,336)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(37,165)</u>	<u>(68,503)</u>	<u>(31,338)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>37,165</u>	<u>89,526</u>	<u>52,361</u>
<b>Total Other Financing Sources (Uses)</b>	<u>37,165</u>	<u>89,526</u>	<u>52,361</u>
<b>Net Change in Fund Balance</b>	-	21,023	21,023
<b>Fund Balance at Beginning of Year</b>	<u>15,785</u>	<u>15,785</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 15,785</u>	<u>\$ 36,808</u>	<u>\$ 21,023</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	<u>Vacation in Your Community</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>			
Public Health			
Personnel	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	-	-
<b>Other Financing Sources (Uses)</b>			
Transfers Out	-	(24)	24
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(24)</u>	<u>24</u>
<b>Net Change in Fund Balance</b>	-	(24)	24
<b>Fund Balance at Beginning of Year</b>	<u>24</u>	<u>24</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 24</u>	<u>\$ -</u>	<u>\$ 24</u>

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS**  
**For the Year Ended June 30, 2010**

	<u>Respite Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 13,635	\$ 10,969	\$ (2,666)
<b>Total Revenues</b>	<u>13,635</u>	<u>10,969</u>	<u>(2,666)</u>
<b>Expenditures</b>			
Public Health			
Personnel	6,586	4,628	1,958
Purchased Services	8,635	9,309	(674)
Capital	<u>3,425</u>	<u>263</u>	<u>3,162</u>
<b>Total Expenditures</b>	<u>18,646</u>	<u>14,200</u>	<u>4,446</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(5,011)	(3,231)	1,780
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>5,011</u>	<u>3,231</u>	<u>(1,780)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>5,011</u>	<u>3,231</u>	<u>(1,780)</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	Rehabilitation Program		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ -	\$ 45,260	\$ 45,260
<b>Total Revenues</b>	<u>-</u>	<u>45,260</u>	<u>45,260</u>
<b>Expenditures</b>			
Public Health			
Personnel	6,586	6,367	219
Purchased Services	-	44,911	(44,911)
Capital	<u>26,039</u>	<u>968</u>	<u>25,071</u>
<b>Total Expenditures</b>	<u>32,625</u>	<u>52,246</u>	<u>(19,621)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(32,625)	(6,986)	25,639
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>32,625</u>	<u>6,987</u>	<u>(25,638)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>32,625</u>	<u>6,987</u>	<u>(25,638)</u>
<b>Net Change in Fund Balance</b>	-	1	1
<b>Fund Balance at Beginning of Year</b>	<u>25,617</u>	<u>25,617</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 25,617</u>	<u>\$ 25,618</u>	<u>\$ 1</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
 For the Year Ended June 30, 2010

	CTH 1 Program		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 27,906	\$ 26,767	\$ (1,139)
Total Revenues	<u>27,906</u>	<u>26,767</u>	<u>(1,139)</u>
Expenditures			
Public Health			
Personnel	13,004	10,408	2,596
Purchased Services	19,135	29,243	(10,108)
Capital	<u>6,833</u>	<u>748</u>	<u>6,085</u>
Total Expenditures	<u>38,972</u>	<u>40,399</u>	<u>(1,427)</u>
Excess of Revenues Over (Under) Expenditures	(11,066)	(13,632)	(2,566)
Other Financing Sources (Uses)			
Transfers In	<u>11,066</u>	<u>13,632</u>	<u>2,566</u>
Total Other Financing Sources (Uses)	<u>11,066</u>	<u>13,632</u>	<u>2,566</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	<u>2,700</u>	<u>2,700</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 2,700</u>	<u>\$ 2,700</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
For the Year Ended June 30, 2010

	<u>DSN Community Support Waiver</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 9,500	\$ 9,723	\$ 223
<b>Total Revenues</b>	<u>9,500</u>	<u>9,723</u>	<u>223</u>
<b>Expenditures</b>			
Public Health			
Personnel	1,750	2,173	(423)
Purchased Services	7,750	7,608	142
Capital	<u>-</u>	<u>185</u>	<u>(185)</u>
<b>Total Expenditures</b>	<u>9,500</u>	<u>9,966</u>	<u>(466)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	(243)	(243)
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>243</u>	<u>243</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>243</u>	<u>243</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Beaufort County

South Carolina



*Photo by Patrick Moore*

There are many types of islands that make up the “Sea Island” landscape of Beaufort County. Barrier islands protect the mainland during storms by acting as a buffer from the ocean.

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS  
For the Year Ended June 30, 2010

	Total		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Intergovernmental	\$ 3,897,329	\$ 3,950,713	\$ 53,384
Charge for Services	235,026	245,036	10,010
Interest	-	3,454	3,454
Miscellaneous	<u>22,705</u>	<u>24,925</u>	<u>2,220</u>
<b>Total Revenues</b>	<u>4,155,060</u>	<u>4,224,128</u>	<u>69,068</u>
<b>Expenditures</b>			
Public Health			
Personnel	4,666,736	4,338,685	328,051
Purchased Services	973,909	998,213	(24,304)
Supplies	331,215	276,039	55,176
Capital	<u>58,769</u>	<u>27,858</u>	<u>30,911</u>
<b>Total Expenditures</b>	<u>6,030,629</u>	<u>5,640,795</u>	<u>389,834</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(1,875,569)	(1,416,667)	458,902
<b>Other Financing Sources (Uses)</b>			
Transfers In	1,871,596	1,438,123	(433,473)
Transfers Out	<u>(7,400)</u>	<u>(24)</u>	<u>7,376</u>
<b>Total Other Financing Sources (Uses)</b>	<u>1,864,196</u>	<u>1,438,099</u>	<u>(426,097)</u>
<b>Net Change in Fund Balance</b>	(11,373)	21,432	32,805
<b>Fund Balance at Beginning of Year</b>	<u>237,237</u>	<u>237,237</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 225,864</u>	<u>\$ 258,669</u>	<u>\$ 32,805</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 June 30, 2010

	<u>Daufuskie Ferry Grant</u>	<u>Sheldon Rehabilitation Project</u>	<u>HUD Homes Program</u>
<b><u>ASSETS</u></b>			
Equity in Pooled Cash and Investments	\$ 43,969	\$ 1,345	\$ 9,507
Receivables, Net	3,689	-	-
Due from Other Governments	<u>26,484</u>	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u>74,142</u>	<u>1,345</u>	<u>9,507</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
<b>Liabilities</b>			
Accounts Payable	\$ 6,409	\$ -	\$ 9,507
Accrued Payroll	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>6,409</u>	<u>-</u>	<u>9,507</u>
<b><u>FUND BALANCE</u></b>			
Reserved for Special Revenue Funds	<u>67,733</u>	<u>1,345</u>	<u>-</u>
	<u>67,733</u>	<u>1,345</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 74,142</u>	<u>\$ 1,345</u>	<u>\$ 9,507</u>

Date Water Grant	Collaborative Organization for Services to Youth	Total
\$ -	\$ 29,183	\$ 84,004
-	8,125	11,814
<u>-</u>	<u>4,750</u>	<u>31,234</u>
<u>-</u>	<u>42,058</u>	<u>127,052</u>
\$ -	\$ 10,676	\$ 26,592
-	8,023	8,023
<u>-</u>	<u>18,699</u>	<u>34,615</u>
<u>-</u>	<u>23,359</u>	<u>92,437</u>
<u>-</u>	<u>23,359</u>	<u>92,437</u>
<u>\$ -</u>	<u>\$ 42,058</u>	<u>\$ 127,052</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 For the Year Ended June 30, 2010

	Daufuskie Ferry Grant		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 50,000	\$ 49,730	\$ (270)
Charge for Services	<u>27,704</u>	<u>51,515</u>	<u>23,811</u>
<b>Total Revenues</b>	<u>77,704</u>	<u>101,245</u>	<u>23,541</u>
<b>Expenditures</b>			
Public Welfare			
Purchased Services	-	152,656	(152,656)
Other	<u>152,704</u>	<u>-</u>	<u>152,704</u>
<b>Total Expenditures</b>	<u>152,704</u>	<u>152,656</u>	<u>48</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(75,000)	(51,411)	23,589
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>75,000</u>	<u>75,000</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	23,589	23,589
<b>Fund Balance at Beginning of Year</b>	<u>44,144</u>	<u>44,144</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 44,144</u>	<u>\$ 67,733</u>	<u>\$ 23,589</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 For the Year Ended June 30, 2010

	Sheldon Rehabilitation Project		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ 225	\$ 275	\$ 50
Total Revenues	<u>225</u>	<u>275</u>	<u>50</u>
Expenditures			
Public Welfare			
Other	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	225	275	50
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	225	275	50
Fund Balance at Beginning of Year	<u>1,070</u>	<u>1,070</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,295</u>	<u>\$ 1,345</u>	<u>\$ 50</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 For the Year Ended June 30, 2010

	HUD Homes Program		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 574,926	\$ 575,931	\$ 1,005
<b>Total Revenues</b>	<u>574,926</u>	<u>575,931</u>	<u>1,005</u>
<b>Expenditures</b>			
Public Welfare			
Other	574,926	575,931	(1,005)
<b>Total Expenditures</b>	<u>574,926</u>	<u>575,931</u>	<u>(1,005)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	-	-
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 For the Year Ended June 30, 2010

	Dale Water Grant		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Intergovernmental	\$ 9,500	\$ 9,500	\$ -
Total Revenues	<u>9,500</u>	<u>9,500</u>	<u>-</u>
Expenditures			
Public Welfare			
Capital	9,500	9,500	-
Total Expenditures	<u>9,500</u>	<u>9,500</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
 For the Year Ended June 30, 2010

	<u>Collaborative Organization for Services to Youth</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 72,528	\$ 67,616	\$ (4,912)
Charge for Services	13,243	21,187	7,944
Miscellaneous	<u>25,000</u>	<u>17,688</u>	<u>(7,312)</u>
<b>Total Revenues</b>	<u>110,771</u>	<u>106,491</u>	<u>(4,280)</u>
<b>Expenditures</b>			
Public Welfare			
Personnel	161,365	157,512	3,853
Purchased Services	49,987	53,534	(3,547)
Supplies	<u>2,419</u>	<u>2,404</u>	<u>15</u>
<b>Total Expenditures</b>	<u>213,771</u>	<u>213,450</u>	<u>321</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(103,000)	(106,959)	(3,959)
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>103,000</u>	<u>103,000</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>103,000</u>	<u>103,000</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	(3,959)	(3,959)
<b>Fund Balance at Beginning of Year</b>	<u>27,318</u>	<u>27,318</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 27,318</u>	<u>\$ 23,359</u>	<u>\$ (3,959)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS  
For the Year Ended June 30, 2010

	Total		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Intergovernmental	\$ 706,954	\$ 702,777	\$ (4,177)
Charge for Services	40,947	72,702	31,755
Miscellaneous	<u>25,225</u>	<u>17,963</u>	<u>(7,262)</u>
<b>Total Revenues</b>	<u>773,126</u>	<u>793,442</u>	<u>20,316</u>
<b>Expenditures</b>			
Public Welfare			
Personnel	161,365	157,512	3,853
Purchased Services	49,987	206,190	(156,203)
Supplies	2,419	2,404	15
Other	<u>727,630</u>	<u>575,931</u>	<u>151,699</u>
<b>Total Expenditures</b>	<u>950,901</u>	<u>951,537</u>	<u>(636)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(177,775)	(158,095)	19,680
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>178,000</u>	<u>178,000</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>178,000</u>	<u>178,000</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	225	19,905	19,680
<b>Fund Balance at Beginning of Year</b>	<u>72,532</u>	<u>72,532</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 72,757</u>	<u>\$ 92,437</u>	<u>\$ 19,680</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 June 30, 2010

	<u>Library Grants</u>	<u>Library Trust</u>	<u>Library Special Trust</u>	<u>Library Impact Fees</u>
<b><u>ASSETS</u></b>				
Equity in Pooled Cash and Investments	\$ 22,569	\$ 23,044	\$ 312,918	\$ 3,371,432
Receivables, Net	-	-	-	12,719
Due from Other Governments	-	-	-	-
<b>Total Assets</b>	<b><u>22,569</u></b>	<b><u>23,044</u></b>	<b><u>312,918</u></b>	<b><u>3,384,151</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>Liabilities</b>				
Accounts Payable	\$ 3,460	\$ -	\$ 943	\$ 5,191
Accrued Payroll	-	-	-	-
<b>Total Liabilities</b>	<b><u>3,460</u></b>	<b><u>-</u></b>	<b><u>943</u></b>	<b><u>5,191</u></b>
<b><u>FUND BALANCE</u></b>				
Reserved for Special Revenue Funds	<u>19,109</u>	<u>23,044</u>	<u>311,975</u>	<u>3,378,960</u>
	<u>19,109</u>	<u>23,044</u>	<u>311,975</u>	<u>3,378,960</u>
<b>Fund Balance at End of Year</b>	<b><u>\$ 22,569</u></b>	<b><u>\$ 23,044</u></b>	<b><u>\$ 312,918</u></b>	<b><u>\$ 3,384,151</u></b>

<u>PALS Capital Program</u>	<u>PALS Impact Fees</u>	<u>State PARD Grants</u>	<u>Summer Nutrition Program Grants</u>	<u>Total</u>
\$ 45,926	\$ 2,629,741	\$ -	\$ 50,562	\$ 6,456,192
-	26,132	-	-	38,851
-	-	-	47,594	47,594
<u>45,926</u>	<u>2,655,873</u>	<u>-</u>	<u>98,156</u>	<u>6,542,637</u>
\$ -	\$ 5,843	\$ -	\$ 82,677	\$ 98,114
-	-	-	15,479	15,479
-	5,843	-	98,156	113,593
<u>45,926</u>	<u>2,650,030</u>	<u>-</u>	<u>-</u>	<u>6,429,044</u>
<u>45,926</u>	<u>2,650,030</u>	<u>-</u>	<u>-</u>	<u>6,429,044</u>
<u>\$ 45,926</u>	<u>\$ 2,655,873</u>	<u>\$ -</u>	<u>\$ 98,156</u>	<u>\$ 6,542,637</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
For the Year Ended June 30, 2010

	Library Grants		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Intergovernmental	\$ 57,369	\$ 57,370	\$ 1
Miscellaneous	<u>5,790</u>	<u>2,239</u>	<u>(3,551)</u>
<b>Total Revenues</b>	<u>63,159</u>	<u>59,609</u>	<u>(3,550)</u>
<b>Expenditures</b>			
Cultural and Recreation			
Purchased Services	3,990	4,590	(600)
Supplies	<u>33,871</u>	<u>34,223</u>	<u>(352)</u>
<b>Total Expenditures</b>	<u>79,574</u>	<u>60,978</u>	<u>18,596</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(16,415)	(1,369)	15,046
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(16,415)	(1,369)	15,046
<b>Fund Balance at Beginning of Year</b>	<u>20,478</u>	<u>20,478</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 4,063</u>	<u>\$ 19,109</u>	<u>\$ 15,046</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2010

	Library Trust		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Miscellaneous	\$ 1,147	\$ 1,554	\$ 407
Total Revenues	<u>1,147</u>	<u>1,554</u>	<u>407</u>
Expenditures			
Cultural and Recreation			
Other	<u>11,147</u>	<u>14,095</u>	<u>(2,948)</u>
Total Expenditures	<u>11,147</u>	<u>14,095</u>	<u>(2,948)</u>
Excess of Revenues Over (Under) Expenditures	(10,000)	(12,541)	(2,541)
Other Financing Sources (Uses)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(10,000)	(12,541)	(2,541)
Fund Balance at Beginning of Year	<u>35,585</u>	<u>35,585</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 25,585</u>	<u>\$ 23,044</u>	<u>\$ (2,541)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2010

	Library Special Trust		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$ -	\$ 921	\$ 921
<b>Total Revenues</b>	<u>-</u>	<u>921</u>	<u>921</u>
<b>Expenditures</b>			
Cultural and Recreation			
Supplies	15,000	13,692	1,308
<b>Total Expenditures</b>	<u>15,000</u>	<u>13,692</u>	<u>1,308</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(15,000)	(12,771)	2,229
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(15,000)	(12,771)	2,229
<b>Fund Balance at Beginning of Year</b>	<u>324,746</u>	<u>324,746</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 309,746</u>	<u>\$ 311,975</u>	<u>\$ 2,229</u>

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS**  
**For the Year Ended June 30, 2010**

	Library Impact Fees		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 475,506	\$ 217,701	\$ (257,805)
Interest	-	20,155	20,155
<b>Total Revenues</b>	<b>475,506</b>	<b>237,856</b>	<b>(237,650)</b>
<b>Expenditures</b>			
Cultural and Recreation			
Supplies	201,226	210,428	(9,202)
<b>Total Expenditures</b>	<b>201,226</b>	<b>210,428</b>	<b>(9,202)</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	274,280	27,428	(246,852)
<b>Other Financing Sources (Uses)</b>			
Transfers out	(422,678)	(422,677)	1
<b>Total Other Financing Sources (Uses)</b>	<b>(422,678)</b>	<b>(422,677)</b>	<b>1</b>
<b>Net Change in Fund Balance</b>	(148,398)	(395,249)	(246,851)
<b>Fund Balance at Beginning of Year</b>	<b>3,774,209</b>	<b>3,774,209</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 3,625,811</b>	<b>\$ 3,378,960</b>	<b>\$ (246,851)</b>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2010

	PALS Capital Program		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charge for Services	\$ 20,000	\$ 20,746	\$ 746
Interest	-	444	444
<b>Total Revenues</b>	<u>20,000</u>	<u>21,190</u>	<u>1,190</u>
<b>Expenditures</b>			
Cultural and Recreation			
Supplies	<u>32,498</u>	<u>32,497</u>	<u>1</u>
<b>Total Expenditures</b>	<u>32,498</u>	<u>32,497</u>	<u>1</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(12,498)	(11,307)	1,191
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-
<b>Net Change in Fund Balance</b>	(12,498)	(11,307)	1,191
<b>Fund Balance at Beginning of Year</b>	<u>57,233</u>	<u>57,233</u>	-
<b>Fund Balance at End of Year</b>	<u>\$ 44,735</u>	<u>\$ 45,926</u>	<u>\$ 1,191</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2010

	PALS Impact Fees		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$ 557,500	\$ 345,823	\$ (211,677)
Interest	-	15,718	15,718
<b>Total Revenues</b>	<u>557,500</u>	<u>361,541</u>	<u>(195,959)</u>
<b>Expenditures</b>			
Cultural and Recreation			
Capital	<u>2,135,143</u>	<u>1,025,347</u>	<u>1,109,796</u>
<b>Total Expenditures</b>	<u>2,135,143</u>	<u>1,025,347</u>	<u>1,109,796</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(1,577,643)	(663,806)	913,837
<b>Other Financing Sources (Uses)</b>			
Transfers Out	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-
<b>Net Change in Fund Balance</b>	(1,577,643)	(663,806)	913,837
<b>Fund Balance at Beginning of Year</b>	<u>3,313,836</u>	<u>3,313,836</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,736,193</u>	<u>\$ 2,650,030</u>	<u>\$ 913,837</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2010

	State PARD Grants		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 20,000	\$ 15,789	\$ (4,211)
Miscellaneous	-	3,000	3,000
<b>Total Revenues</b>	<u>20,000</u>	<u>18,789</u>	<u>(1,211)</u>
<b>Expenditures</b>			
Cultural and Recreation			
Capital	<u>20,000</u>	<u>34,242</u>	<u>(14,242)</u>
<b>Total Expenditures</b>	<u>20,000</u>	<u>34,242</u>	<u>(14,242)</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	(15,453)	(15,453)
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	15,452	15,452
<b>Total Other Financing Sources (Uses)</b>	-	15,452	15,452
<b>Net Change in Fund Balance</b>	-	(1)	(1)
<b>Fund Balance at Beginning of Year</b>	<u>1</u>	<u>1</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
 For the Year Ended June 30, 2010

	Summer Nutrition Program Grants		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 247,414	\$ 357,796	\$ 110,382
<b>Total Revenues</b>	247,414	357,796	110,382
<b>Expenditures</b>			
Cultural and Recreation			
Personnel	62,005	82,588	(20,583)
Purchased Services	184,291	267,246	(82,955)
Supplies	1,118	7,962	(6,844)
<b>Total Expenditures</b>	247,414	357,796	(110,382)
<b>Excess of Revenues Over (Under) Expenditures</b>	-	-	-
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance at Beginning of Year</b>	-	-	-
<b>Fund Balance at End of Year</b>	\$ -	\$ -	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS  
For the Year Ended June 30, 2010

	Total		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Licenses and Permits	\$ 1,033,006	\$ 563,524	\$ (469,482)
Intergovernmental	324,783	430,955	106,172
Charge for Services	20,000	20,746	746
Interest	-	37,238	37,238
Miscellaneous	6,937	6,793	(144)
<b>Total Revenues</b>	<u>1,384,726</u>	<u>1,059,256</u>	<u>(325,470)</u>
<b>Expenditures</b>			
Cultural and Recreation			
Personnel	62,005	82,588	(20,583)
Purchased Services	188,281	271,836	(83,555)
Supplies	283,713	298,802	(15,089)
Capital	2,196,856	1,081,754	1,115,102
Other	11,147	14,095	(2,948)
<b>Total Expenditures</b>	<u>2,742,002</u>	<u>1,749,075</u>	<u>992,927</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(1,357,276)	(689,819)	667,457
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	15,452	15,452
Transfers Out	(422,678)	(422,677)	1
<b>Total Other Financing Sources (Uses)</b>	<u>(422,678)</u>	<u>(407,225)</u>	<u>15,453</u>
<b>Net Change in Fund Balance</b>	(1,779,954)	(1,097,044)	682,910
<b>Fund Balance at Beginning of Year</b>	<u>7,526,088</u>	<u>7,526,088</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 5,746,134</u>	<u>\$ 6,429,044</u>	<u>\$ 682,910</u>





Beaufort County

South Carolina



*Photo by Peggy MacBean*

This large piece of driftwood likely washed ashore after erosion ate away its root structure in the maritime forest. Erosion is a natural occurrence and the beaches of Beaufort County are constantly changing shape.



Beaufort County

South Carolina



*Photo by Chris Kirk*

Beaufort County has a thriving seafood industry. In addition to finfish; shrimp and oysters are also abundant. However, today's shrimpers face serious challenges caused by competition from other regions, strict environmental regulations and rising insurance costs.

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 ALL NONMAJOR DEBT SERVICE FUNDS  
 June 30, 2010

	<u>Bluffton Parkway Bonds</u>	<u>Bluffton TIF Bonds</u>	<u>Totals</u>
<b><u>ASSETS</u></b>			
Equity in Pooled Cash and Investments	<u>\$ 2,087,371</u>	<u>\$ 13,078,586</u>	<u>\$ 15,165,957</u>
Total Assets	<u>\$ 2,087,371</u>	<u>\$ 13,078,586</u>	<u>\$ 15,165,957</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
Liabilities			
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>			
Reserved for Debt Service	<u>2,087,371</u>	<u>13,078,586</u>	<u>15,165,957</u>
Total Liabilities and Fund Balance	<u>\$ 2,087,371</u>	<u>\$ 13,078,586</u>	<u>\$ 15,165,957</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR DEBT SERVICE FUNDS  
 For the Year Ended June 30, 2010

	Bluffton Parkway Bonds		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 740,000	\$ 740,000	\$ -
Interest	5,000	7,241	2,241
<b>Total Revenues</b>	<u>745,000</u>	<u>747,241</u>	<u>2,241</u>
<b>Expenditures</b>			
Debt Service - Principal	700,000	700,000	-
Debt Service - Interest and Fees	1,217,250	1,217,250	-
<b>Total Debt Service Expenditures</b>	<u>1,917,250</u>	<u>1,917,250</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(1,172,250)	(1,170,009)	2,241
<b>Other Financing Sources (Uses)</b>			
Transfers In	1,462,465	1,638,561	176,096
Transfers Out	(326,556)	(326,556)	-
<b>Total Other Financing Sources (Uses)</b>	<u>1,135,909</u>	<u>1,312,005</u>	<u>176,096</u>
<b>Net Change in Fund Balance</b>	(36,341)	141,996	178,337
<b>Fund Balance at Beginning of Year</b>	<u>1,945,375</u>	<u>1,945,375</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,909,034</u>	<u>\$ 2,087,371</u>	<u>\$ 178,337</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
ALL NONMAJOR DEBT SERVICE FUNDS  
For the Year Ended June 30, 2010

	<u>Bluffton TIF Bonds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Property Taxes	\$ 818,000	\$ 821,578	\$ 3,578
Interest	72,474	75,681	3,207
Total Revenues	<u>890,474</u>	<u>897,259</u>	<u>6,785</u>
<b>Expenditures</b>			
Debt Service - Principal	280,000	280,000	-
Debt Service - Interest and Fees	<u>1,045,000</u>	<u>1,045,000</u>	-
Total Debt Service Expenditures	<u>1,325,000</u>	<u>1,325,000</u>	-
Excess of Revenues Over (Under) Expenditures	(434,526)	(427,741)	6,785
<b>Other Financing Sources (Uses)</b>			
Transfers In	1,430,218	1,850,213	419,995
Total Other Financing Sources (Uses)	<u>1,430,218</u>	<u>1,850,213</u>	<u>419,995</u>
Net Change in Fund Balance	995,692	1,422,472	426,780
Fund Balance at Beginning of Year	<u>11,656,114</u>	<u>11,656,114</u>	-
Fund Balance at End of Year	<u>\$ 12,651,806</u>	<u>\$ 13,078,586</u>	<u>\$ 426,780</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR DEBT SERVICE FUNDS  
 For the Year Ended June 30, 2010

	Total		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Property Taxes	\$ 818,000	\$ 821,578	\$ 3,578
Intergovernmental	740,000	740,000	-
Interest	<u>77,474</u>	<u>82,922</u>	<u>5,448</u>
<b>Total Revenues</b>	<u>1,635,474</u>	<u>1,644,500</u>	<u>9,026</u>
<b>Expenditures</b>			
Debt Service - Principal	980,000	980,000	-
Debt Service - Interest and Fees	<u>2,262,250</u>	<u>2,262,250</u>	<u>-</u>
<b>Total Debt Service Expenditures</b>	<u>3,242,250</u>	<u>3,242,250</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(1,606,776)	(1,597,750)	9,026
<b>Other Financing Sources (Uses)</b>			
Transfers In	2,892,683	3,488,774	596,091
Transfers Out	<u>(326,556)</u>	<u>(326,556)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>2,566,127</u>	<u>3,162,218</u>	<u>596,091</u>
<b>Net Change in Fund Balance</b>	959,351	1,564,468	605,117
<b>Fund Balance at Beginning of Year</b>	<u>13,601,489</u>	<u>13,601,489</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 14,560,840</u>	<u>\$ 15,165,957</u>	<u>\$ 605,117</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 June 30, 2010

	<u>Bluffton Parkway Project</u>	<u>Multicounty Industrial Park</u>	<u>Administrative Building Renovations</u>	<u>2001 Bond Projects</u>
<b><u>ASSETS</u></b>				
Equity in Pooled Cash and Investments	\$ 2,043,604	\$ 24,061	\$ 5,927,952	\$ 142,853
Total Assets	<u>\$ 2,043,604</u>	<u>\$ 24,061</u>	<u>\$ 5,927,952</u>	<u>\$ 142,853</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
Liabilities				
Accounts Payable	\$ 174,001	\$ 241	\$ -	\$ 2,750
Total Liabilities	<u>174,001</u>	<u>241</u>	<u>-</u>	<u>2,750</u>
<b><u>FUND BALANCE</u></b>				
Reserved and Reserved for Encumbrances	10,835	-	597,988	-
Reserved for Capital Projects	<u>1,858,768</u>	<u>23,820</u>	<u>5,329,964</u>	<u>140,103</u>
Total Fund Equity	<u>1,869,603</u>	<u>23,820</u>	<u>5,927,952</u>	<u>140,103</u>
Total Liabilities and Fund Balance	<u>\$ 2,043,604</u>	<u>\$ 24,061</u>	<u>\$ 5,927,952</u>	<u>\$ 142,853</u>



Beaufort County

South Carolina



*Photo by Zeke Jordan*

The Great Blue Heron is another stunning wading bird common to Beaufort County. During the breeding season their croaking calls can be heard from nests built in trees close to wetlands. Both parents feed the young by regurgitating their food. They generally feed on small fish while standing at the water's edge.



<u>2002 Bond Projects</u>	<u>2003 Bond Projects</u>	<u>2005 Bond Projects</u>	<u>2009 Bond Projects</u>	<u>2010 Bond Projects</u>	<u>Totals</u>
<u>\$ 442,804</u>	<u>\$ 224,967</u>	<u>\$ 3,097,269</u>	<u>\$ 916,848</u>	<u>\$ 5,300,684</u>	<u>\$ 18,121,042</u>
<u>\$ 442,804</u>	<u>\$ 224,967</u>	<u>\$ 3,097,269</u>	<u>\$ 916,848</u>	<u>\$ 5,300,684</u>	<u>\$ 18,121,042</u>
<u>\$ 16,329</u>	<u>\$ -</u>	<u>\$ 291,865</u>	<u>\$ 7,437</u>	<u>\$ 85,922</u>	<u>\$ 578,545</u>
<u>16,329</u>	<u>-</u>	<u>291,865</u>	<u>7,437</u>	<u>85,922</u>	<u>578,545</u>
426,386	-	22,865	1,850	969,659	2,029,583
<u>89</u>	<u>224,967</u>	<u>2,782,539</u>	<u>907,561</u>	<u>4,245,103</u>	<u>15,512,914</u>
<u>426,475</u>	<u>224,967</u>	<u>2,805,404</u>	<u>909,411</u>	<u>5,214,762</u>	<u>17,542,497</u>
<u>\$ 442,804</u>	<u>\$ 224,967</u>	<u>\$ 3,097,269</u>	<u>\$ 916,848</u>	<u>\$ 5,300,684</u>	<u>\$ 18,121,042</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2010

	<u>Bluffton Parkway Project</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Interest	<u>\$ 2,407</u>	<u>\$ 2,844</u>	<u>\$ 437</u>
<b>Total Revenues</b>	<u>2,407</u>	<u>2,844</u>	<u>437</u>
<b>Expenditures</b>			
Capital Projects	<u>607,712</u>	<u>584,549</u>	<u>23,163</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(605,305)	(581,705)	23,600
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(605,305)	(581,705)	23,600
<b>Fund Balance at Beginning of Year</b>	<u>2,451,308</u>	<u>2,451,308</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 1,846,003</u>	<u>\$ 1,869,603</u>	<u>\$ 23,600</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2010

	<u>Multicounty Industrial Park</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Property Taxes	\$ 19,750	\$ 23,809	\$ 4,059
Interest	<u>-</u>	<u>11</u>	<u>11</u>
Total Revenues	<u>19,750</u>	<u>23,820</u>	<u>4,070</u>
<b>Expenditures</b>			
Capital Projects	<u>19,750</u>	<u>-</u>	<u>19,750</u>
Excess of Revenues Over (Under) Expenditures	-	23,820	23,820
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	23,820	23,820
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 23,820</u>	<u>\$ 23,820</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2010

	<u>Administration Building Renovations</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Interest	\$ 6,267	\$ 6,827	\$ 560
<b>Total Revenues</b>	<u>6,267</u>	<u>6,827</u>	<u>560</u>
<b>Expenditures</b>			
Capital Projects	<u>754,774</u>	<u>156,786</u>	<u>597,988</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(748,507)	(149,959)	598,548
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(748,507)	(149,959)	598,548
<b>Fund Balance at Beginning of Year</b>	<u>6,077,911</u>	<u>6,077,911</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 5,329,404</u>	<u>\$ 5,927,952</u>	<u>\$ 598,548</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2010

	2011 General Obligation Bond Projects		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$ -	\$ 2	\$ 2
Total Revenues	-	2	2
<b>Expenditures</b>			
Capital Projects	143,614	3,513	140,101
Excess of Revenues Over (Under) Expenditures	(143,614)	(3,511)	140,103
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(143,614)	(3,511)	140,103
Fund Balance at Beginning of Year	143,614	143,614	-
Fund Balance at End of Year	\$ -	\$ 140,103	\$ 140,103

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2010

	<u>2002 General Obligation Bond Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Interest	\$ 1,600	\$ 1,111	\$ (489)
Total Revenues	<u>1,600</u>	<u>1,111</u>	<u>(489)</u>
Expenditures			
Capital Projects	<u>1,297,870</u>	<u>870,906</u>	<u>426,964</u>
Excess of Revenues Over (Under) Expenditures	(1,296,270)	(869,795)	426,475
Other Financing Sources (Uses)			
Transfers Out	<u>(502,048)</u>	<u>(502,048)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(502,048)</u>	<u>(502,048)</u>	<u>-</u>
Net Change in Fund Balance	(1,798,318)	(1,371,843)	426,475
Fund Balance at Beginning of Year	<u>1,798,318</u>	<u>1,798,318</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 426,475</u>	<u>\$ 426,475</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2010

	2003 General Obligation Bond Projects		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$ 186	\$ 153	\$ (33)
Total Revenues	186	153	(33)
<b>Expenditures</b>			
Capital Projects	225,000	-	225,000
Excess of Revenues Over (Under) Expenditures	(224,814)	153	224,967
<b>Other Financing Sources (Uses)</b>			
Transfers Out	(152,277)	(152,277)	-
Total Other Financing Sources (Uses)	(152,277)	(152,277)	-
Net Change in Fund Balance	(377,091)	(152,124)	224,967
Fund Balance at Beginning of Year	377,091	377,091	-
Fund Balance at End of Year	\$ -	\$ 224,967	\$ 224,967

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2010

	<u>2005 General Obligation Bond Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 40,000	\$ 40,000	\$ -
Interest	<u>3,229</u>	<u>3,385</u>	<u>156</u>
<b>Total Revenues</b>	<u>43,229</u>	<u>43,385</u>	<u>156</u>
<b>Expenditures</b>			
Capital Projects	<u>3,400,958</u>	<u>595,710</u>	<u>2,805,248</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(3,357,729)	(552,325)	2,805,404
<b>Other Financing Sources (Uses)</b>			
Transfers In	256,548	256,548	-
Transfers Out	<u>(160,000)</u>	<u>(160,000)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>96,548</u>	<u>96,548</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(3,261,181)	(455,777)	2,805,404
<b>Fund Balance at Beginning of Year</b>	<u>3,261,181</u>	<u>3,261,181</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ 2,805,404</u>	<u>\$ 2,805,404</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2010

	2009 General Obligation Bond Projects		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$ 1,698	\$ 2,331	\$ 633
Total Revenues	<u>1,698</u>	<u>2,331</u>	<u>633</u>
Expenditures			
Capital projects	<u>1,330,922</u>	<u>422,144</u>	<u>908,778</u>
Excess of Revenues Over (Under) Expenditures	(1,329,224)	(419,813)	909,411
Other Financing Sources (Uses)			
Transfers in	39,223	39,223	-
Transfers out	<u>(95,334)</u>	<u>(95,334)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(56,111)</u>	<u>(56,111)</u>	<u>-</u>
Net Change in Fund Balance	(1,385,335)	(475,924)	909,411
Fund Balance at Beginning of Year	<u>1,385,335</u>	<u>1,385,335</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 909,411</u>	<u>\$ 909,411</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 For the Year Ended June 30, 2010

	2010 Bond Projects		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Intergovernmental	\$ 99,297	\$ 99,297	\$ -
Interest	8,000	4,483	(3,517)
<b>Total Revenues</b>	<u>107,297</u>	<u>103,780</u>	<u>(3,517)</u>
<b>Expenditures</b>			
Capital projects	<u>16,398,864</u>	<u>11,180,585</u>	<u>5,218,279</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(16,291,567)	(11,076,805)	5,214,762
<b>Other Financing Sources (Uses)</b>			
Transfers out	<u>(967,742)</u>	<u>(967,742)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(967,742)</u>	<u>(967,742)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(17,259,309)	(12,044,547)	5,214,762
<b>Fund Balance at Beginning of Year</b>	<u>17,259,309</u>	<u>17,259,309</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ 5,214,762</u>	<u>\$ 5,214,762</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
ALL NONMAJOR CAPITAL PROJECT FUNDS  
For the Year Ended June 30, 2010

	Total		Variance Positive (Negative)
	Budget	Actual	
<b>Revenues</b>			
Property Taxes	\$ 19,750	\$ 23,809	\$ 4,059
Intergovernmental	139,297	139,297	-
Interest	<u>23,387</u>	<u>21,147</u>	<u>(2,240)</u>
Total Revenues	<u>182,434</u>	<u>184,253</u>	<u>1,819</u>
<b>Expenditures</b>			
Capital Projects	<u>24,179,464</u>	<u>13,814,193</u>	<u>10,365,271</u>
Excess of Revenues Over (Under) Expenditures	(23,997,030)	(13,629,940)	10,367,090
<b>Other Financing Sources (Uses)</b>			
Transfers In	295,771	295,771	-
Transfers Out	<u>(1,877,401)</u>	<u>(1,877,401)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(1,581,630)</u>	<u>(1,581,630)</u>	<u>-</u>
Net Change in Fund Balance	(25,578,660)	(15,211,570)	10,367,090
Fund Balances at Beginning of Year	<u>32,754,067</u>	<u>32,754,067</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 7,175,407</u>	<u>\$ 17,542,497</u>	<u>\$ 10,367,090</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b><u>Broad Creek Public Service District</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$ 152,911	\$ 1,839,667	\$ 1,913,774	\$ 78,804
<b>Due to Agency:</b>				
Operations	\$ 139,826	\$ 1,535,129	\$ 1,608,262	\$ 66,693
Water/Sewer	2,700	44,026	45,000	1,726
Debt Service	10,313	260,512	260,512	10,313
Capital Projects	72	-	-	72
	<u>\$ 152,911</u>	<u>\$ 1,839,667</u>	<u>\$ 1,913,774</u>	<u>\$ 78,804</u>
<b><u>Fripp Island Public Service District</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$ 737,682	\$ 1,388,801	\$ 1,037,163	\$ 1,089,320
<b>Due to Agency:</b>				
Erosion Control	\$ 67,074	\$ 23,984	\$ -	\$ 91,058
Water/Sewer	24,795	369,870	130,000	264,665
Debt Service	241,338	421,850	402,371	260,817
Fire Department 1% Funds	98,208	27,975	5,840	120,343
Fire Operations	306,267	545,122	498,952	352,437
	<u>\$ 737,682</u>	<u>\$ 1,388,801</u>	<u>\$ 1,037,163</u>	<u>\$ 1,089,320</u>
<b><u>Forest Beach Public Service District</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$ -	\$ 264,230	\$ 264,230	\$ -
<b>Due to Agency:</b>				
Operations	\$ -	\$ 96	\$ 96	\$ -
Fire Department 1% Funds	-	257,486	257,486	-
Fire Operations	-	5,913	5,913	-
Fire Debt Service	-	735	735	-
	<u>\$ -</u>	<u>\$ 264,230</u>	<u>\$ 264,230</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b><u>Hilton Head #1 Public Service District</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$ 783,353	\$ 4,799,883	\$ 4,842,059	\$ 741,177
<b>Due to Agency:</b>				
Operations	\$ 28,273	\$ 1,029,154	\$ 959,000	\$ 98,427
Water/Sewer	8,544	539,324	477,000	70,868
Debt Service	496,751	970,401	946,653	520,499
Capital Projects	237,140	1,767,260	2,004,400	-
Assessment A	9,734	349,716	335,000	24,450
Assessment B	267	27,568	20,000	7,835
Assessment C	2,644	85,658	70,000	18,302
Assessment D	-	30,802	30,006	796
	<u>\$ 783,353</u>	<u>\$ 4,799,883</u>	<u>\$ 4,842,059</u>	<u>\$ 741,177</u>
<b><u>South Beach Public Service District</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$ 181,196	\$ 147,530	\$ 305,300	\$ 23,426
<b>Due to Agency:</b>				
Water/Sewer	\$ 165,159	\$ 132,816	\$ 292,367	\$ 5,608
Debt Service	16,037	1,781	-	17,818
Fire Operations	-	12,207	12,207	-
Fire Debt Service	-	726	726	-
	<u>\$ 181,196</u>	<u>\$ 147,530</u>	<u>\$ 305,300</u>	<u>\$ 23,426</u>
<b><u>Bluffton Fire District</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$ 5,226,447	\$ 10,078,885	\$ 9,138,747	\$ 6,166,585
<b>Due to Agency:</b>				
Operations	\$ 2,804,263	\$ 9,450,516	\$ 8,324,651	\$ 3,930,128
Debt Service	545,099	177,067	176,651	545,515
Capital Projects	2	-	-	2
Fire Department 1% Fund	44,495	304,690	10,000	339,185
Impact Fees	1,832,588	146,612	627,445	1,351,755
	<u>\$ 5,226,447</u>	<u>\$ 10,078,885</u>	<u>\$ 9,138,747</u>	<u>\$ 6,166,585</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Burton Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 1,705,212	\$ 4,588,780	\$ 4,478,431	\$ 1,815,561
Due to Agency:				
Operations	\$ 868,615	\$ 4,118,606	\$ 3,768,285	\$ 1,218,936
Debt Service	319,543	402,259	406,312	315,490
Fire Department 1% Fund	131,884	41,224	8,834	164,274
Impact Fees	385,170	26,691	295,000	116,861
	<u>\$ 1,705,212</u>	<u>\$ 4,588,780</u>	<u>\$ 4,478,431</u>	<u>\$ 1,815,561</u>
<u>Daufuskie Island Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 17,878	\$ 962,541	\$ 934,281	\$ 46,138
Due to Agency:				
Operations	\$ -	\$ 883,511	\$ 883,511	\$ -
Debt Service	7,975	60,446	38,000	30,421
Fire Department 1% Fund	527	14,078	12,770	1,835
Impact Fees	9,376	4,506	-	13,882
	<u>\$ 17,878</u>	<u>\$ 962,541</u>	<u>\$ 934,281</u>	<u>\$ 46,138</u>
<u>Ladys Island/St Helena Island Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 864,484	\$ 4,698,443	\$ 4,614,938	\$ 947,989
Due to Agency:				
Operations	\$ 315,254	\$ 4,366,164	\$ 4,270,692	\$ 410,726
Debt Service	25,158	216,453	189,999	51,612
Fire Department 1% Fund	177,593	79,218	52,420	204,391
Impact Fees	346,479	36,608	101,827	281,260
	<u>\$ 864,484</u>	<u>\$ 4,698,443</u>	<u>\$ 4,614,938</u>	<u>\$ 947,989</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Sheldon Fire District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 167,683	\$ 1,118,044	\$ 1,095,192	\$ 190,535
Due to Agency:				
Operations	\$ 91,779	\$ 1,031,681	\$ 1,011,000	\$ 112,460
Debt Service	16,825	68,756	66,772	18,809
Fire Department 1% Fund	31,948	15,023	17,420	29,551
Impact Fees	27,131	2,584	-	29,715
	<u>\$ 167,683</u>	<u>\$ 1,118,044</u>	<u>\$ 1,095,192</u>	<u>\$ 190,535</u>
<u>City of Beaufort</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 40,788	\$ 6,778,337	\$ 6,773,041	\$ 46,084
Due to Agency:				
Municipal	\$ 40,788	\$ 6,385,428	\$ 6,380,132	\$ 46,084
Stormwater Fees	-	343,375	343,375	-
Fire Department 1% Fund	-	49,534	49,534	-
	<u>\$ 40,788</u>	<u>\$ 6,778,337</u>	<u>\$ 6,773,041</u>	<u>\$ 46,084</u>
<u>Town of Port Royal</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 1,621	\$ 2,466,031	\$ 2,451,563	\$ 16,089
Due to Agency:				
Municipal	\$ 1,621	\$ 2,300,071	\$ 2,285,603	\$ 16,089
Stormwater Fees	-	154,026	154,026	-
Fire Department 1% Fund	-	11,934	11,934	-
	<u>\$ 1,621</u>	<u>\$ 2,466,031</u>	<u>\$ 2,451,563</u>	<u>\$ 16,089</u>
<u>Town of Bluffton</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 107,423	\$ 6,375,220	\$ 6,417,539	\$ 65,104
Due to Agency:				
Municipal	\$ 107,423	\$ 5,360,325	\$ 5,402,644	\$ 65,104
Stormwater Fees	-	1,014,895	1,014,895	-
	<u>\$ 107,423</u>	<u>\$ 6,375,220</u>	<u>\$ 6,417,539</u>	<u>\$ 65,104</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b><u>Town of Hardeeville</u></b>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 60	\$ -	\$ 60
Due to Agency:				
Municipal	\$ -	\$ 60	\$ -	\$ 60
	<u>\$ -</u>	<u>\$ 60</u>	<u>\$ -</u>	<u>\$ 60</u>
<b><u>Town of Yemassee</u></b>				
Assets:				
Equity in Pooled Cash and Investments	\$ 170	\$ 21,182	\$ 17,904	\$ 3,448
Due to Agency:				
Municipal	\$ 170	\$ 21,049	\$ 17,771	\$ 3,448
Fire Department 1% Fund	-	133	133	-
	<u>\$ 170</u>	<u>\$ 21,182</u>	<u>\$ 17,904</u>	<u>\$ 3,448</u>
<b><u>Town of Hilton Head</u></b>				
Assets:				
Equity in Pooled Cash and Investments	\$ 200,541	\$ 26,197,036	\$ 26,231,892	\$ 165,685
Due to Agency:				
Municipal	\$ 193,016	\$ 23,306,612	\$ 23,342,717	\$ 156,911
Stormwater Fees	-	2,554,829	2,554,829	-
Fire Operations	-	19,777	19,777	-
Fire Debt Service	7,525	1,249	-	8,774
Fire Department 1% Fund	-	314,569	314,569	-
	<u>\$ 200,541</u>	<u>\$ 26,197,036</u>	<u>\$ 26,231,892</u>	<u>\$ 165,685</u>
<b><u>Beaufort-Jasper Academy for Career Excellence</u></b>				
Assets:				
Equity in Pooled Cash and Investments	\$ 665,719	\$ 4,849,036	\$ 4,393,049	\$ 1,121,706
Due to Agency:				
General	\$ 386,293	\$ 4,036,280	\$ 3,496,216	\$ 926,357
Special Revenue Funds	279,426	750,335	834,412	195,349
Education Improvement Act	-	62,421	62,421	-
	<u>\$ 665,719</u>	<u>\$ 4,849,036</u>	<u>\$ 4,393,049</u>	<u>\$ 1,121,706</u>



BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Beaufort County School District</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 71,857,008	\$ 376,177,917	\$ 399,932,755	\$ 48,102,170
Due to Agency:				
General	\$ 37,799,295	\$ 180,883,743	\$ 189,916,698	\$ 28,766,340
Special Revenue Funds	675	15,986,144	15,981,819	5,000
Debt Service	9,233,877	45,513,516	46,300,746	8,446,647
Capital Projects	2,194,528	183,796	193,636	2,184,688
School Lunch Program	549,909	7,231,181	6,514,363	1,266,727
School 8% Projects	4,515,776	47,950,500	52,424,159	42,117
Education Improvement Act	6,641,498	13,165,453	13,263,621	6,543,330
8% BANS	1,775,499	1,279	1,742,757	34,021
Facilities 2008	4,806,467	41,573,391	46,379,171	687
Facilities 2007	4,338,931	12,084,578	15,629,682	793,827
Facilities 2005	553	11,604,336	11,586,103	18,786
	<u>\$ 71,857,008</u>	<u>\$ 376,177,917</u>	<u>\$ 399,932,755</u>	<u>\$ 48,102,170</u>
<u>Special Assessments</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 136,787	\$ 102,259	\$ 60,661	\$ 178,385
Due to Agency:				
Burlington Estates	\$ 17,966	\$ 910	\$ -	\$ 18,876
Burlington Land	13,162	667	-	13,829
Cedarcrest	2,127	31,060	31,000	2,187
Kings Grant II	15,299	1,378	-	16,677
O'Neal Place	10,751	609	-	11,360
Pleasant Farm	330	19,230	19,230	330
Robin Wood	14,490	802	-	15,292
Seabrook	40,044	37,243	-	77,287
Woodland Estates	12,372	491	-	12,863
Brown's Island	10,246	9,869	10,431	9,684
	<u>\$ 136,787</u>	<u>\$ 102,259</u>	<u>\$ 60,661</u>	<u>\$ 178,385</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS - CONTINUED  
For the Year Ended June 30, 2010

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
<b><u>Departmentally Held Funds</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$ 8,231,614	\$ 58,148,592	\$ 50,805,319	\$ 15,574,887
<b>Due to Agency:</b>				
Clerk of Court	\$ -	\$ 7,988,290	\$ -	\$ 7,988,290
Master in Equity - Foreclosures	474,200	23,064,871	22,647,007	892,064
Register of Deeds - Bonds	1,099,002	175,107	748,407	525,702
Treasurer - JPC Escrow	247,061	44,474	40,909	250,626
Treasurer - Bankruptcy Escrow	170,668	31,281	30,609	171,340
Treasurer - Surplus Tax Escrow	6,240,683	26,844,569	27,338,387	5,746,865
	<u>\$ 8,231,614</u>	<u>\$ 58,148,592</u>	<u>\$ 50,805,319</u>	<u>\$ 15,574,887</u>
<b>Total - All Agency Funds</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$ 91,078,517	\$ 511,002,474	\$ 525,707,838	\$ 76,373,153
<b>Due to Agency:</b>				
General	\$ 91,078,517	\$ 511,002,474	\$ 525,707,838	\$ 76,373,153

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES**  
For the Year Ended June 30, 2010

Clerk of Court Fines, Fees, Assessments and Surcharges

Remitted to the State Treasurer	\$ 711,240
Remitted to Other Agencies	31,539
Retained by the County	<u>327,516</u>
Total Fines, Fees, Assessments and Surcharges Collected	<u>\$ 1,070,295</u>

Magistrate Courts Fines, Fees, Assessments and Surcharges

Remitted to the State Treasurer	\$ 1,340,409
Remitted to Other Agencies	22,991
Retained by the County	<u>1,065,838</u>
Total Fines, Fees, Assessments and Surcharges Collected	<u>\$ 2,429,238</u>

Victims Assistance Services

Funds Carried Forward from Prior Years	\$ 59,029
Fees and Assessments from the Clerk of Court	36,056
Fees and Assessments from the Magistrate Courts	141,507
Town of Hilton Head Allocation	54,253
County General Fund Allocation	<u>303,364</u>
Funds Allocated to Victim Assistance Services	594,209
Victim Assistance Expenditures	<u>(436,447)</u>
Funds Available for Carryforward	<u>\$ 157,762</u>



Beaufort County

South Carolina



*Photo by Russ Dimke*

The ruins of the old Sheldon Church are just one of several interesting, historic landmarks in Beaufort County. The church was originally built between 1745 and 1755. It was later burned by the British in the Revolutionary War, It was rebuilt and burned again by Sherman during the Civil War. Today, it provides a popular and enchanting backdrop for picnics and weddings.



Beaufort County

South Carolina



*Photo by Pam Breden*

The ocean off Beaufort County provides countless opportunities for outdoor recreational activities for families and individuals. You can camp out at Hunting Island State Park and join the surfers on the beach there the next morning.



Beaufort County

South Carolina



Photo by Dianne Stewart

The outdoor life in Beaufort County is appreciated by young and old - human and animal! Equestrians enjoy saddling up and taking their horses to the local state park where sun, water, wide sandy beaches and forested trails make for a great outing.

**BEAUFORT COUNTY, SOUTH CAROLINA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2010  
STATISTICAL SECTION**

This part of the Beaufort County comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall health.

<b>CONTENTS</b>	<b>PAGE</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	220 - 231
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the government's most significant local revenue source, property tax.	232 - 235
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	236 - 241
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	242 - 243
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	244 - 246

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

BEAUFORT COUNTY, SOUTH CAROLINA  
NET ASSETS BY COMPONENT  
LAST EIGHT\* FISCAL YEARS

	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
<b>Governmental Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$ 23,002,639	\$ 21,299,949	\$ 28,519,464	\$ 32,782,636
Restricted	2,697,059	7,468,002	9,280,423	11,065,409
Unrestricted	<u>19,820,961</u>	<u>21,161,556</u>	<u>25,253,922</u>	<u>34,938,543</u>
	<u>\$ 45,520,659</u>	<u>\$ 49,929,507</u>	<u>\$ 63,053,809</u>	<u>\$ 78,786,588</u>
<b>Business-Type Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$ 12,212,120	\$ 15,239,265	\$ 16,081,526	\$ 22,699,379
Unrestricted	<u>252,098</u>	<u>(249,746)</u>	<u>(1,168,615)</u>	<u>(695,410)</u>
	<u>\$ 12,464,218</u>	<u>\$ 14,989,519</u>	<u>\$ 14,912,911</u>	<u>\$ 22,003,969</u>
Invested in Capital Assets, Net of Related Debt	\$ 35,214,759	\$ 36,539,214	\$ 44,599,990	\$ 55,482,015
Restricted	2,697,058	7,468,002	9,280,423	11,065,409
Unrestricted	<u>20,073,059</u>	<u>20,911,810</u>	<u>24,085,307</u>	<u>34,243,133</u>
	<u>\$ 57,984,876</u>	<u>\$ 64,919,026</u>	<u>\$ 77,965,720</u>	<u>\$ 100,790,557</u>

\* - Trend data is only available for the last 8 fiscal years due to the implementation of GASB 34 in fiscal year 2003. Ten years of data will be accumulated over time.



BEAUFORT COUNTY, SOUTH CAROLINA  
NET ASSETS BY COMPONENT  
LAST EIGHT\* FISCAL YEARS

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>
<b>Governmental Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$ 52,776,852	\$ 70,906,216	\$ 82,426,443	\$ 126,759,144
Restricted	18,695,106	48,605,864	34,763,370	43,904,651
Unrestricted	<u>41,453,757</u>	<u>45,443,709</u>	<u>83,769,216</u>	<u>27,135,536</u>
	<u>\$ 112,925,715</u>	<u>\$ 164,955,789</u>	<u>\$ 200,959,029</u>	<u>\$ 197,799,331</u>
<b>Business-Type Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$ 24,046,457	\$ 21,340,684	\$ 23,074,168	\$ 23,805,330
Unrestricted	<u>(918,246)</u>	<u>266,120</u>	<u>(2,067,504)</u>	<u>(1,764,310)</u>
	<u>\$ 23,128,211</u>	<u>\$ 21,606,804</u>	<u>\$ 21,006,664</u>	<u>\$ 22,041,020</u>
Invested in Capital Assets, Net of Related Debt	\$ 76,823,309	\$ 92,246,900	\$ 105,500,611	\$ 150,564,474
Restricted	18,695,106	48,605,864	34,763,370	43,904,651
Unrestricted	<u>40,535,511</u>	<u>45,709,829</u>	<u>81,701,712</u>	<u>25,371,226</u>
	<u>\$ 136,053,926</u>	<u>\$ 186,562,593</u>	<u>\$ 221,965,693</u>	<u>\$ 219,840,351</u>

\* - Trend data is only available for the last 8 fiscal years due to the implementation of GASB 34 in fiscal year 2003. Ten years of data will be accumulated over time.

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST EIGHT\* FISCAL YEARS

	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
<b>Expenses</b>				
<b>Governmental Activities</b>				
General Government	\$ 23,749,085	\$ 19,299,507	\$ 20,435,569	\$ 23,243,294
Public Safety	29,561,663	32,383,389	35,659,419	39,033,433
Public Works	10,265,982	13,982,695	14,904,707	19,534,972
Public Health	6,244,613	6,864,153	7,343,920	7,836,966
Public Welfare	1,083,331	1,163,940	948,468	1,213,994
Cultural and recreation	6,897,218	7,809,386	8,628,664	10,964,080
Interest	<u>4,088,987</u>	<u>6,820,142</u>	<u>7,591,323</u>	<u>8,435,071</u>
Total Governmental Activities Expenses	<u>81,890,879</u>	<u>88,323,212</u>	<u>95,512,070</u>	<u>110,261,810</u>
<b>Business-Type Activities</b>				
Garage	2,454,837	2,702,854	3,111,165	3,770,274
Stormwater	-	3,437,623	4,212,250	3,904,685
Lady's Island Airport	1,742,811	405,512	464,560	678,804
Hilton Head Airport	<u>3,863,545</u>	<u>1,505,316</u>	<u>1,632,968</u>	<u>1,801,388</u>
Total Business-Type Expenses	<u>8,061,193</u>	<u>8,051,305</u>	<u>9,420,943</u>	<u>10,155,151</u>
Total Government Expenses	<u>\$ 89,952,072</u>	<u>\$ 96,374,517</u>	<u>\$ 104,933,013</u>	<u>\$ 120,416,961</u>

\* - Trend data is only available for the last 8 fiscal years due to the implementation of GASB 34 in fiscal year 2003. Ten years of data will be accumulated over time.

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST EIGHT\* FISCAL YEARS

	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
<b><u>Program Revenues</u></b>				
<b>Governmental Activities</b>				
Charges for services				
General Government	\$ 7,419,083	\$ 9,264,212	\$ 11,811,709	\$ 15,892,733
Public Safety	6,777,391	5,762,904	6,850,467	8,885,678
Public Works	2,152,936	2,354,902	3,198,409	3,886,634
Public Health	329,203	284,451	327,663	398,718
Public Welfare	-	-	21,669	5,871
Cultural and Recreation	2,393,054	1,966,944	2,823,252	3,863,531
Operating Grants and Contributions	7,556,846	6,739,125	5,893,333	7,466,688
Capital Grants and Contributions	-	2,770,673	3,148,936	6,751,581
<b>Total Governmental Activities Program Revenues</b>	<u>26,628,513</u>	<u>29,143,211</u>	<u>34,075,438</u>	<u>47,151,434</u>
<b>Business-Type Activities</b>				
Charges for services				
Garage	2,454,761	2,665,716	3,108,261	3,746,682
Stormwater utility	3,674,636	3,930,774	4,207,825	4,529,385
Lady's Island Airport	422,192	346,964	471,341	772,380
Hilton Head Airport	1,994,035	1,107,416	1,076,508	1,119,330
Operating Grants and Contributions	-	157,085	171,894	247,021
Capital Grants and Contributions	19,785	2,337,140	240,806	5,595,366
<b>Total Business-Type Activities Program Revenues</b>	<u>8,565,409</u>	<u>10,545,095</u>	<u>9,276,635</u>	<u>16,010,164</u>
<b>Total Government Program Revenues</b>	<u>\$ 35,193,922</u>	<u>\$ 39,688,306</u>	<u>\$ 43,352,073</u>	<u>\$ 63,161,598</u>
<b><u>Net (Expense) / Revenue</u></b>				
Governmental Activities	\$ (55,262,366)	\$ (59,180,001)	\$ (61,436,632)	\$ (63,110,376)
Business-Type Activities	<u>504,216</u>	<u>2,493,790</u>	<u>(144,308)</u>	<u>5,855,013</u>
<b>Total Government Net (Expense) / Revenue</b>	<u>\$ (54,758,150)</u>	<u>\$ (56,686,211)</u>	<u>\$ (61,580,940)</u>	<u>\$ (57,255,363)</u>

\* - Trend data is only available for the last 8 fiscal years due to the implementation of GASB 34 in fiscal year 2003. Ten years of data will be accumulated over time.

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST EIGHT\* FISCAL YEARS

	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
<u>General Revenues and Other Changes in Net Assets</u>				
<b>Governmental Activities</b>				
Property Taxes	\$ 48,464,482	\$ 54,454,188	\$ 65,662,952	\$ 68,707,288
Sales Taxes	-	-	-	-
Grants and contributions not restricted	7,121,077	5,930,598	5,802,176	6,009,783
Unrestricted investment earnings	1,709,644	1,000,454	1,627,662	2,823,419
Transfers In / (Out)	-	-	-	-
Miscellaneous	<u>606,578</u>	<u>647,994</u>	<u>1,467,144</u>	<u>1,303,665</u>
<b>Total Governmental Activities</b>	<u>57,901,781</u>	<u>62,033,234</u>	<u>74,559,934</u>	<u>78,844,155</u>
<b>Business-Type Activities</b>				
Grants and Contributions Not Restricted	-	-	-	1,164,820
Unrestricted Investments Earnings	46,820	31,511	63,721	71,225
Transfers In / (Out)	-	-	-	-
Miscellaneous	-	-	<u>3,979</u>	-
<b>Total Business-Type Activities</b>	<u>46,820</u>	<u>31,511</u>	<u>67,700</u>	<u>1,236,045</u>
<b>Total Government</b>	<u>\$ 57,948,601</u>	<u>\$ 62,064,745</u>	<u>\$ 74,627,634</u>	<u>\$ 80,080,200</u>
<u>Changes in Net Assets</u>				
Governmental Activities	\$ 2,639,415	\$ 2,853,233	\$ 13,123,302	\$ 15,733,779
Business-Type Activities	<u>551,036</u>	<u>2,525,301</u>	<u>(76,608)</u>	<u>7,091,058</u>
<b>Total Government Changes in Net Assets</b>	<u>\$ 3,190,451</u>	<u>\$ 5,378,534</u>	<u>\$ 13,046,694</u>	<u>\$ 22,824,837</u>

\* - Trend data is only available for the last 8 fiscal years due to the implementation of GASB 34 in fiscal year 2003. Ten years of data will be accumulated over time.

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST EIGHT\* FISCAL YEARS

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>
<b>Expenses</b>				
<b>Governmental Activities</b>				
General Government	\$ 24,863,032	\$ 27,566,886	\$ 33,883,983	\$ 35,336,670
Public Safety	40,322,590	45,505,447	49,090,928	50,524,200
Public Works	19,507,135	21,017,930	19,920,007	20,434,597
Public Health	8,434,863	9,545,159	12,227,572	12,267,824
Public Welfare	1,460,053	2,082,811	1,935,787	2,402,787
Cultural and recreation	10,527,430	11,682,973	16,947,113	15,963,929
Interest	<u>9,238,679</u>	<u>10,691,835</u>	<u>10,906,551</u>	<u>10,812,119</u>
Total Governmental Activities Expenses	<u>114,353,782</u>	<u>128,093,041</u>	<u>144,911,941</u>	<u>147,742,126</u>
<b>Business-Type Activities</b>				
Garage	4,186,346	4,778,275	-	-
Stormwater	2,528,367	2,896,205	3,027,952	3,677,985
Lady's Island Airport	673,942	909,516	1,129,236	664,128
Hilton Head Airport	<u>2,107,556</u>	<u>4,475,379</u>	<u>2,478,208</u>	<u>2,558,747</u>
Total Business-Type Expenses	<u>9,496,211</u>	<u>13,059,375</u>	<u>6,635,396</u>	<u>6,900,860</u>
Total Government Expenses	<u>\$ 123,849,993</u>	<u>\$ 141,152,416</u>	<u>\$ 151,547,337</u>	<u>\$ 154,642,986</u>

\* - Trend data is only available for the last 8 fiscal years due to the implementation of GASB 34 in fiscal year 2003. Ten years of data will be accumulated over time.

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST EIGHT\* FISCAL YEARS

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>
<b>Program Revenues</b>				
<b>Governmental Activities</b>				
Charges for services				
General Government	\$ 14,964,925	\$ 13,170,035	\$ 16,717,090	\$ 17,046,292
Public Safety	8,423,902	7,990,064	7,193,599	7,130,652
Public Works	5,678,226	7,016,889	3,125,389	3,502,896
Public Health	407,968	410,076	479,704	551,682
Public Welfare	9,725	16,525	22,429	72,702
Cultural and Recreation	2,817,775	2,809,504	1,098,497	1,279,808
Operating Grants and Contributions	6,980,330	8,312,520	8,046,928	8,353,023
Capital Grants and Contributions	<u>8,567,228</u>	<u>33,285,927</u>	<u>4,223,966</u>	<u>2,654,488</u>
Total Governmental Activities Program Revenues	<u>47,850,079</u>	<u>73,011,540</u>	<u>40,907,602</u>	<u>40,591,543</u>
<b>Business-Type Activities</b>				
Charges for services				
Garage	4,016,829	4,913,862	-	-
Stormwater utility	2,880,264	3,233,196	2,845,833	3,713,687
Lady's Island Airport	676,061	729,620	535,016	490,691
Hilton Head Airport	1,314,648	1,508,468	1,473,958	1,435,463
Operating Grants and Contributions	219,079	244,468	124,881	133,223
Capital Grants and Contributions	<u>1,334,933</u>	<u>1,004,624</u>	<u>986,411</u>	<u>1,862,895</u>
Total Business-Type Activities Program Revenues	<u>10,441,814</u>	<u>11,634,238</u>	<u>5,966,099</u>	<u>7,635,959</u>
<b>Total Government Program Revenues</b>	<b>\$ <u>58,291,893</u></b>	<b>\$ <u>84,645,778</u></b>	<b>\$ <u>46,873,701</u></b>	<b>\$ <u>48,227,502</u></b>
<b>Net (Expense) / Revenue</b>				
Governmental Activities	\$ (76,836,607)	\$ (55,081,501)	\$ (104,004,339)	\$ (107,150,583)
Business-Type Activities	<u>(2,462,580)</u>	<u>(1,425,137)</u>	<u>(669,297)</u>	<u>735,099</u>
<b>Total Government Net (Expense) / Revenue</b>	<b>\$ <u>(79,299,187)</u></b>	<b>\$ <u>(56,506,638)</u></b>	<b>\$ <u>(104,673,636)</u></b>	<b>\$ <u>(106,415,484)</u></b>

\* - Trend data is only available for the last 8 fiscal years due to the implementation of GASB 34 in fiscal year 2003. Ten years of data will be accumulated over time.

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST EIGHT\* FISCAL YEARS

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>
<u>General Revenues and Other Changes in Net Assets</u>				
<b>Governmental Activities</b>				
Property Taxes	\$ 67,937,348	\$ 55,867,689	\$ 92,725,922	\$ 91,394,021
Sales Taxes	4,647,027	25,531,506	30,440,867	28,257,192
Grants and contributions not restricted	7,719,639	9,621,104	10,353,360	9,638,402
Unrestricted investment earnings	4,179,902	4,701,846	3,728,745	4,093,395
Transfers In / (Out)	-	1,863,867	-	(250,000)
Miscellaneous	2,838,808	9,342,263	2,758,685	3,352,570
<b>Total Governmental Activities</b>	<u>87,322,724</u>	<u>106,928,275</u>	<u>140,007,579</u>	<u>136,485,580</u>
<b>Business-Type Activities</b>				
Grants and Contributions Not Restricted	-	-	-	-
Unrestricted Investments Earnings	174,319	86,760	59,803	48,779
Transfers In / (Out)	-	(1,863,867)	-	250,000
Miscellaneous	4,320	270	9,354	-
<b>Total Business-Type Activities</b>	<u>178,639</u>	<u>(1,776,837)</u>	<u>69,157</u>	<u>298,779</u>
<b>Total Government</b>	<u>\$ 87,501,363</u>	<u>\$ 105,151,438</u>	<u>\$ 140,076,736</u>	<u>\$ 136,784,359</u>
<u>Changes in Net Assets</u>				
Governmental Activities	\$ 35,403,937	\$ 51,846,774	\$ 36,003,240	\$ 29,339,457
Business-Type Activities	(1,010,798)	(1,338,107)	(600,140)	1,034,356
<b>Total Government Changes in Net Assets</b>	<u>\$ 34,393,139</u>	<u>\$ 50,508,667</u>	<u>\$ 35,403,100</u>	<u>\$ 30,373,813</u>

\* - Trend data is only available for the last 8 fiscal years due to the implementation of GASB 34 in fiscal year 2003. Ten years of data will be accumulated over time.

BEAUFORT COUNTY, SOUTH CAROLINA  
FUND BALANCES GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>
<b>General Fund</b>					
Reserved	\$ 1,096,656	\$ 1,077,382	\$ 1,280,763	\$ 712,741	\$ 974,741
Unreserved	<u>9,849,453</u>	<u>5,658,492</u>	<u>2,767,765</u>	<u>4,437,859</u>	<u>10,820,609</u>
<b>Total General Fund</b>	<b>\$ <u>10,946,109</u></b>	<b>\$ <u>6,735,874</u></b>	<b>\$ <u>4,048,528</u></b>	<b>\$ <u>5,150,600</u></b>	<b>\$ <u>11,795,350</u></b>
<b>All Other Governmental Funds</b>					
Reserved	\$ 22,762,235	\$ 28,423,278	\$ 86,071,043	\$ 53,408,733	\$ 53,944,086
Unreserved, Reported In: Special revenue funds	<u>17,074,992</u>	<u>19,009,413</u>	<u>14,395,742</u>	<u>13,366,140</u>	<u>15,792,363</u>
<b>Total All Other Governmental Funds</b>	<b>\$ <u>39,837,227</u></b>	<b>\$ <u>47,432,691</u></b>	<b>\$ <u>100,466,785</u></b>	<b>\$ <u>66,774,873</u></b>	<b>\$ <u>69,736,449</u></b>
<b>Total All Governmental Funds</b>	<b>\$ <u>50,783,336</u></b>	<b>\$ <u>54,168,565</u></b>	<b>\$ <u>104,515,313</u></b>	<b>\$ <u>71,925,473</u></b>	<b>\$ <u>81,531,799</u></b>



BEAUFORT COUNTY, SOUTH CAROLINA  
FUND BALANCES GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>
<b>General Fund</b>					
Reserved	\$ 1,324,226	\$ 2,088,746	\$ 827,243	\$ 2,168,732	\$ 2,023,487
Unreserved	<u>19,043,267</u>	<u>19,553,774</u>	<u>18,929,748</u>	<u>18,771,412</u>	<u>16,217,306</u>
<b>Total General Fund</b>	<u>\$ 20,367,493</u>	<u>\$ 21,642,520</u>	<u>\$ 19,756,991</u>	<u>\$ 20,940,144</u>	<u>\$ 18,240,793</u>
<b>All Other Governmental Funds</b>					
Reserved	\$ 60,052,751	\$ 60,620,111	\$ 103,005,448	\$ 137,996,015	\$ 140,360,312
Unreserved, Reported In:					
Special revenue funds	<u>17,157,060</u>	<u>26,369,167</u>	<u>32,852,969</u>	<u>34,484,177</u>	<u>-</u>
<b>Total All Other Governmental Funds</b>	<u>\$ 77,209,811</u>	<u>\$ 86,989,278</u>	<u>\$ 135,858,417</u>	<u>\$ 172,480,192</u>	<u>\$ 140,360,312</u>
<b>Total All Governmental Funds</b>	<u>\$ 97,577,304</u>	<u>\$ 108,631,798</u>	<u>\$ 155,615,408</u>	<u>\$ 193,420,336</u>	<u>\$ 158,601,105</u>

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>
<b>Revenues</b>					
Property Taxes	\$ 42,395,824	\$ 43,208,104	\$ 48,464,482	\$ 54,454,188	\$ 65,483,466
Licenses and Permits	1,882,455	2,645,796	5,976,258	5,919,147	8,462,749
Intergovernmental	17,203,389	14,379,402	14,677,923	20,564,296	22,138,156
Charges for Services	10,388,179	10,099,626	12,079,962	12,497,195	15,458,622
Fines and Forfeitures	1,041,462	1,159,667	1,015,447	1,217,071	1,111,798
Interest	2,135,746	1,556,884	1,709,644	1,000,454	1,627,662
Settlements	-	-	-	-	-
Miscellaneous	381,740	343,237	606,578	647,994	4,339,915
<b>Total Revenues</b>	<u>75,428,795</u>	<u>73,392,716</u>	<u>84,530,294</u>	<u>96,300,345</u>	<u>118,622,368</u>
<b>Expenditures</b>					
General Government	18,274,555	17,529,813	20,982,726	22,302,782	24,944,004
Public Safety	22,497,160	26,935,280	28,612,042	30,331,140	32,348,721
Public Works	11,233,445	12,113,947	11,199,052	17,476,169	17,833,904
Public Health	6,081,552	6,184,154	6,364,701	6,717,971	7,131,096
Public Wealth	956,584	1,035,818	927,958	1,054,705	948,468
Cultural and Recreation	5,232,276	5,503,690	6,290,212	6,536,270	7,082,111
Debt Service-Principal	13,640,000	27,995,000	5,290,000	20,040,000	5,285,000
Debt Service-Interest and Fees	2,035,489	2,548,739	4,086,293	5,909,905	7,100,535
Capital Projects	12,427,840	22,261,046	23,330,377	42,201,243	36,842,203
<b>Total Expenditures</b>	<u>92,378,901</u>	<u>122,107,487</u>	<u>107,083,361</u>	<u>152,570,185</u>	<u>139,516,042</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(16,950,106)	(48,714,771)	(22,553,067)	(56,269,840)	(20,893,674)
<b>Other Financing Sources (Uses)</b>					
Issuance of Bonds	30,000,000	52,100,000	65,500,000	23,680,000	30,500,000
Debt Service-Principal - Refinancing of BANs	-	-	-	-	-
Bond Premiums	-	-	-	-	-
Transfers In	3,091,441	3,931,160	14,828,793	13,319,300	8,916,943
Transfers Out	(3,091,441)	(3,931,160)	(14,828,793)	(13,319,300)	(8,916,943)
<b>Total Other Financing Sources (Uses)</b>	<u>30,000,000</u>	<u>52,100,000</u>	<u>65,500,000</u>	<u>23,680,000</u>	<u>30,500,000</u>
<b>Net Change in Fund Balance</b>	<u>\$ 13,049,894</u>	<u>\$ 3,385,229</u>	<u>\$ 42,946,933</u>	<u>\$ (32,589,840)</u>	<u>\$ 9,606,326</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	19.6%	30.6%	11.2%	23.5%	12.1%

BEAUFORT COUNTY, SOUTH CAROLINA  
CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>
<b>Revenues</b>					
Property Taxes	\$ 68,227,384	\$ 72,842,999	\$ 80,919,392	\$ 92,251,291	\$ 91,228,738
Licenses and Permits	14,256,278	15,282,447	15,244,516	8,289,425	8,024,048
Intergovernmental	20,228,052	23,267,197	51,219,551	53,065,121	48,903,105
Charges for Services	17,505,824	15,576,292	14,880,644	14,533,541	15,672,535
Fines and Forfeitures	1,171,063	1,443,782	1,287,933	1,354,535	1,483,077
Interest	2,823,419	3,999,618	4,701,846	3,728,745	1,175,420
Settlements	-	-	6,503,786	-	-
Miscellaneous	1,441,311	2,912,367	3,091,560	2,932,325	3,352,568
<b>Total Revenues</b>	<u>125,653,331</u>	<u>135,324,702</u>	<u>177,849,228</u>	<u>176,154,983</u>	<u>169,839,491</u>
<b>Expenditures</b>					
General Government	19,888,965	21,723,657	24,281,947	26,138,110	26,791,534
Public Safety	34,439,442	38,169,617	42,629,557	45,642,410	42,542,591
Public Works	19,210,085	19,254,211	19,505,060	17,298,711	15,414,631
Public Health	7,703,359	8,808,346	9,648,711	12,170,658	12,045,705
Public Wealth	1,213,994	1,340,276	1,552,651	1,456,197	1,823,168
Cultural and Recreation	7,729,719	8,714,649	9,364,666	13,980,694	13,734,989
Debt Service-Principal	5,665,000	31,830,000	7,615,000	25,395,000	7,565,000
Debt Service-Interest and Fees	7,870,542	9,339,579	10,119,245	11,039,289	10,926,464
Capital Projects	30,886,720	35,382,016	51,042,649	38,983,986	76,482,615
<b>Total Expenditures</b>	<u>134,607,826</u>	<u>174,562,351</u>	<u>175,759,486</u>	<u>192,105,055</u>	<u>207,326,697</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(8,954,495)	(39,237,649)	2,089,742	(15,950,072)	(37,487,206)
<b>Other Financing Sources (Uses)</b>					
Issuance of Bonds	25,000,000	47,680,193	43,030,000	53,755,000	48,755,000
Debt Service-Principal - Refinancing of BANs	-	-	-	-	(48,755,000)
Bond Premiums	-	-	-	-	2,917,975
Transfers In	11,231,560	10,350,964	18,842,778	17,631,847	19,413,742
Transfers Out	(11,231,560)	(10,350,964)	(16,978,911)	(17,631,847)	(19,663,742)
<b>Total Other Financing Sources (Uses)</b>	<u>25,000,000</u>	<u>47,680,193</u>	<u>44,893,867</u>	<u>53,755,000</u>	<u>2,667,975</u>
<b>Net Change in Fund Balance</b>	<u>\$ 16,045,505</u>	<u>\$ 8,442,544</u>	<u>\$ 46,983,609</u>	<u>\$ 37,804,928</u>	<u>\$ (34,819,231)</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	13.0%	29.6%	14.2%	23.8%	14.1%

**BEAUFORT COUNTY, SOUTH CAROLINA  
 ASSESSED VALUE AND MARKET VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS**

Fiscal Year	Real Property			Personal Property			Totals		Total Direct Tax Rate
	Assessed Value	Market Value		Assessed Value	Market Value		Assessed Value	Market Value	
2001	621,274,881	12,059,025,117	5.15%	174,822,349	1,732,629,822	10.09%	796,097,230	13,791,654,939	52.1
2002	708,384,471	14,171,046,525	5.00%	148,572,971	1,490,798,424	9.97%	856,957,442	15,661,844,949	50.6
2003	712,511,246	14,219,019,560	5.01%	170,011,192	1,719,021,153	9.89%	882,522,438	15,938,040,713	54.0
2004	740,613,636	15,649,673,497	4.73%	184,242,061	1,897,765,656	9.71%	924,855,697	17,547,439,153	58.0
2005	1,354,125,807	27,588,978,918	4.91%	184,286,675	1,911,616,663	9.64%	1,538,412,482	29,500,595,581	44.1
2006	1,342,243,568	27,504,991,147	4.88%	162,980,756	2,029,648,269	8.03%	1,505,224,324	29,534,639,416	45.1
2007	1,397,740,562	31,569,997,800	4.43%	184,669,523	2,419,677,833	7.63%	1,582,410,085	33,989,675,633	44.6
2008	1,452,621,579	32,753,008,310	4.44%	207,538,743	2,626,086,500	7.90%	1,660,160,322	35,379,094,810	47.4
2009	1,551,233,656	32,339,226,541	4.80%	243,531,884	2,212,126,019	11.01%	1,794,765,540	34,551,352,560	51.90
2010	1,720,365,297	45,978,771,345	3.74%	234,553,487	2,691,291,572	8.72%	1,954,918,784	48,670,062,917	45.96

Source: Beaufort County Auditor

BEAUFORT COUNTY, SOUTH CAROLINA  
PROPERTY TAX MILLAGES-ALL OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<u>County-Wide Levies</u>										
County-Operations	36.0	35.2	40.1	42.9	32.7	33.7	36.7	38.9	45.50	40.21
County-Debt Service	7.2	7.2	7.2	7.2	5.4	5.4	5.4	5.8	4.00	3.62
County-Solid Waste/Recycling	6.9	6.2	4.7	5.9	4.5	4.5	-	-	-	-
County-Purchase of Real Property Program	2.0	2.0	2.0	2.0	1.5	1.5	2.5	2.7	2.40	2.13
Total Direct Tax Rate	52.1	50.6	54.0	58.0	44.1	45.1	44.6	47.4	51.90	45.96
School-Operations	96.7	97.6	107.0	108.2	75.2	77.5	91.7	97.3	102.60	90.26
School-Operations Surcharge	-	-	-	-	-	-	-	2.9	-	-
School-Debt Service	23.1	22.2	22.2	22.2	19.0	19.0	17.0	22.6	28.00	24.43
Indigent Health Care	2.0	2.0	2.0	2.0	1.5	1.5	1.5	1.5	-	-
Continuing Education	4.0	4.0	4.0	4.0	3.0	3.0	3.0	3.0	-	-
<u>Municipal Levies</u>										
City of Beaufort	68.4	68.4	73.4	73.4	55.8	55.8	52.8	52.8	52.80	60.62
Town of Port Royal	85.0	85.0	85.0	85.0	85.0	78.0	74.0	74.0	74.00	69.00
Town of Bluffton	49.0	49.0	49.0	49.0	42.0	42.0	42.0	40.0	40.00	38.00
Town of Hilton Head	30.5	31.0	31.0	31.0	22.3	19.0	19.0	19.0	19.36	18.54
Town of Yemassee	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.00	70.00
<u>Fire Levies</u>										
Burton Fire-Operations	48.5	49.5	57.9	61.9	49.6	51.9	51.9	55.1	58.10	55.87
Burton Fire-Debt Service	6.0	6.0	6.0	6.0	4.6	6.0	6.0	6.0	5.00	5.53
Bluffton Fire-Operation	20.5	21.5	22.5	25.5	17.9	19.5	20.3	21.1	22.30	19.67
Bluffton Fire-Debt Service	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.9	0.40	0.37
Daufuskie Island Fire-Operations	40.5	40.5	42.5	47.5	27.9	29.7	29.7	31.5	33.20	30.11
Daufuskie Island Fire-Debt Service	4.7	4.7	4.7	4.7	2.6	2.6	2.6	2.6	2.50	2.23
Lady's Island/St. Helena-Operations	25.7	26.7	31.9	35.1	27.1	28.9	28.9	30.7	32.40	30.39
Lady's Island/St. Helena-Debt Service	2.1	2.1	2.1	3.5	1.4	1.4	1.4	1.7	1.70	1.50
Sheldon Fire-Operations	30.6	32.6	37.0	39.9	29.6	34.9	34.9	37.0	37.50	32.09
Sheldon Fire-Debt Services	2.6	2.6	2.6	2.6	2.3	2.5	2.5	2.5	2.50	2.14

Source: Beaufort County Auditor

**BEAUFORT COUNTY, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year	Total Levy (1)	Current Tax Collections	Percent of Levy Collected	Collections in Subsequent Years (2)	Total Collections As Percent of Levy
2001	41,934,211	39,267,259	93.6%	2,666,952	100.0%
2002	43,559,515	40,870,579	93.8%	2,337,525	99.2%
2003	47,656,212	45,147,129	94.7%	2,509,083	100.0%
2004	53,641,630	50,203,062	93.6%	3,137,823	99.4%
2005	63,554,010	60,416,187	95.1%	3,137,823	100.0%
2006	66,885,604	62,744,316	93.8%	3,426,155	98.9%
2007	70,512,827	63,986,885	90.7%	3,594,507	95.8%
2008	76,299,793	73,731,373	96.6%	1,567,241	98.7%
2009	91,507,440	82,472,648	90.1%	2,931,468	93.3%
2010	82,788,187	79,374,355	95.9%	-	95.9%

(1) - Includes County operations and maintenance levy, purchase of real property program levy, solid waste and recycling program levy, and debt service levy.

(2) - Includes collections of penalties as established by state statutes.

Source: Beaufort County Treasurer

BEAUFORT COUNTY, SOUTH CAROLINA  
TEN LARGEST TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2010 Fiscal Year			2001 Fiscal Year		
	Total Taxes Paid	Rank	Percentage of Total Taxes Levied	Total Taxes Paid	Rank	Percentage of Total Taxes Levied
Marriott Resort	3,731,409	1	4.5%	2,285,898	1	5.5%
South Carolina Electric & Gas	3,351,877	2	4.0%	2,046,428	2	4.9%
Palmetto Electric	1,861,416	3	2.2%	1,155,246	3	2.8%
Columbia Properties Hilton Head	881,867	4	1.1%	N/A	N/A	N/A
SCG Hilton Head Property LLC	870,360	5	1.1%	N/A	N/A	N/A
Bluffton Telephone Company	630,603	6	0.8%	N/A	N/A	N/A
Sea Pines Resort LLC	588,569	7	0.7%	428,066	8	1.0%
Greenwood Development Corp	576,958	8	0.7%	1,015,770	5	2.4%
Hargray Telephone Company	495,017	9	0.6%	1,081,328	4	2.6%
Hargray, Inc	366,021	10	0.4%	N/A	N/A	N/A
Westin Hilton Head Limited	N/A	N/A	N/A	729,828	6	1.7%
Dunes Hotel Associates	N/A	N/A	N/A	606,715	7	1.4%
Melrose Group	N/A	N/A	N/A	315,365	9	0.8%
Holiday Inn BV	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>312,600</u>	<u>10</u>	<u>0.7%</u>
	13,354,097		16.1%	9,977,244		23.8%

Source: Beaufort County Treasurer

BEAUFORT COUNTY, SOUTH CAROLINA  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Estimated Population (1)</u>	<u>Assessed Value</u>	<u>General Obligation Bonds</u>	<u>Less:Debt Service Funds</u>	<u>Net County Debt</u>	<u>Ratio of Net County Debt to Assessed Value</u>	<u>Net County Debt Per Capita</u>
2001	122,080	796,097,230	56,685,000	1,625,423	55,059,577	6.92%	451
2002	124,799	856,957,442	80,790,000	1,199,156	79,590,844	9.29%	638
2003	128,559	882,522,438	86,000,000	241,939	85,758,061	9.72%	667
2004	130,993	924,855,697	80,960,000	84,747	80,875,253	8.74%	617
2005	134,910	1,538,412,482	106,175,000	874,355	105,300,645	6.84%	781
2006	139,333	1,505,224,324	100,645,000	1,283,952	99,361,048	6.60%	713
2007	143,614	1,582,410,085	141,670,000	1,091,840	140,578,160	8.88%	979
2008	147,316	1,660,160,322	177,515,000	21,807,616	155,707,384	9.38%	1,057
2009	150,415	1,794,765,540	159,305,000	4,361,432	154,943,568	8.63%	1,030
2010	155,215	1,954,918,784	201,355,000	7,107,378	194,247,622	9.94%	1,251

(1) - Source: U.S. Census Bureau



BEAUFORT COUNTY, SOUTH CAROLINA  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2010

Assessed Value - 2009 Tax Year (Fiscal Year 2010)		\$ 1,954,918,784
		<u>          x 8%</u>
Constitutional Debt Limit		156,393,503
Outstanding Subject to Debt Limit		<u>96,733,089</u>
 Legal Debt Limit Remaining Without a Referendum		 <u>\$ 59,660,414</u>
Total Outstanding General Obligation Debt	\$ 201,355,000	
Less General Obligation Debt Issued Under Referendum	(72,519,950)	
Less General Obligation Debt Issued Paid by Other Sources	<u>(32,101,961)</u>	
Total Outstanding Debt Subject to Debt Limit	<u>\$ 96,733,089</u>	

BEAUFORT COUNTY, SOUTH CAROLINA  
LEGAL DEBT MARGIN DETAIL  
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total Net Debt Applicable to Debt Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2001	63,687,778	46,685,000	17,002,778	73.3%
2002	68,556,595	56,070,000	12,486,595	81.8%
2003	70,601,795	61,660,000	8,941,795	87.3%
2004	73,988,455	57,397,353	16,591,102	77.6%
2005	123,072,999	63,429,118	59,643,881	51.5%
2006	120,417,946	58,760,294	61,657,652	48.8%
2007	126,890,994	70,887,603	56,003,391	55.9%
2008	132,812,826	88,104,325	44,708,501	66.3%
2009	143,581,243	106,425,458	37,155,785	74.1%
2010	156,393,503	96,733,089	59,660,414	61.9%

**BEAUFORT COUNTY, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Estimated Population (1)	Governmental Activities			Business-Type Activities		Per Capita Personal Income (1)	Estimated Total Personal Income (2)	Percentage of Total Personal Income	Total Primary Government Debt Per Capita
		General Obligation Bonds	TIF Revenue Bonds and BANs	Capital Leases	Note Payable	Total Primary Government Debt				
2001	122,080	56,685,000	-	160,931	1,325,000	58,170,931	32,437	3,959,908,960	1.47%	476
2002	124,799	80,790,000	-	108,518	1,186,739	82,085,257	34,213	4,269,748,187	1.92%	658
2003	128,559	86,000,000	55,000,000	57,352	1,041,427	142,098,779	33,817	4,347,479,703	3.27%	1,105
2004	130,993	80,960,000	63,680,000	325,300	888,703	145,854,003	34,643	4,537,990,499	3.21%	1,113
2005	134,910	106,175,000	63,680,000	298,150	728,191	170,881,341	37,474	5,055,617,340	3.38%	1,267
2006	139,333	100,645,000	88,545,000	269,926	559,493	190,019,419	39,840	5,551,026,720	3.42%	1,364
2007	143,614	141,670,000	63,190,000	240,588	382,191	205,482,779	43,183	6,201,683,362	3.31%	1,431
2008	147,316	177,515,000	62,760,000	210,091	1,762,774	242,247,865	45,427	6,692,123,932	3.62%	1,644
2009	150,415	159,305,000	109,330,000	178,390	1,723,652	270,537,042	46,790	7,037,917,850	3.84%	1,799
2010	155,215	201,355,000	59,715,000	-	1,682,537	262,752,537	31,081	4,824,237,415	5.45%	1,693

(1) - Source: U.S. Census Bureau

(2) - Calculated by multiplying the estimated population by the per capita income.

**BEAUFORT COUNTY, SOUTH CAROLINA  
PLEDGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS**

**New River Tax Increment Financing (TIF) Bonds**

<u>Fiscal Year</u>	<u>Collections*</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage</u>
2001	-	-	-	-	N/A
2002	-	-	-	-	N/A
2003	269,601	-	-	-	N/A
2004	868,974	-	1,989,882	1,989,882	0.4
2005	2,263,809	-	1,989,882	1,989,882	1.1
2006	3,282,894	-	1,989,882	1,989,882	1.6
2007	5,218,464	200,000	3,283,263	3,483,263	1.5
2008	6,749,228	250,000	1,983,883	2,233,883	3.0
2009	7,189,830	310,000	1,976,382	2,286,382	3.1
2010	7,337,824	580,000	1,966,463	2,546,463	2.9

**Bluffton (County-Owned) Tax Increment Financing (TIF) Bonds**

<u>Fiscal Year</u>	<u>Collections*</u>	<u>Impact Fees</u>	<u>Total Committed Revenue</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Coverage</u>
2001	2,427	-	2,427	-	-	-	N/A
2002	32,625	-	32,625	-	-	-	N/A
2003	87,973	-	87,973	-	-	-	N/A
2004	143,207	5,712,048	5,855,255	-	-	-	N/A
2005	302,266	2,328,429	2,630,695	-	1,141,080	1,141,080	2.3
2006	321,563	2,091,573	2,413,136	135,000	1,141,080	1,276,080	1.9
2007	346,528	2,409,275	2,755,803	155,000	1,138,380	1,293,380	2.1
2008	438,793	3,216,927	3,655,720	180,000	1,134,815	1,314,815	2.8
2009	447,015	938,804	1,385,819	1,875,000	1,116,420	2,991,420	0.5
2010	821,578	1,850,213	2,671,791	280,000	1,040,100	1,320,100	2.0

\* - These collections represent the reconciled TIF revenues of the 2009 fiscal year TIF reconciliation. The TIF revenues are pledged to pay the related bonds that funded the TIF projects for the New River and Bluffton (County-Owned) TIFs.

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
 JUNE 30, 2010

	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Beaufort County</u>	<u>Amount Applicable to Beaufort County</u>
Beaufort County School District	\$ 407,140,000	100%	\$ 407,140,000
Town of Bluffton	12,895,000	100%	12,895,000
Town of Hilton Head	71,850,000	100%	71,850,000
Town of Port Royal	1,698,961	100%	1,698,961
City of Beaufort	18,272,816	100%	18,272,816
Broad Creek Public Service District	8,330,163	100%	8,330,163
Fripp Island Public Service District	10,199,923	100%	10,199,923
Hilton Head No. 1 Public Service District	52,802,924	100%	52,802,924
Bluffton Fire District	521,373	100%	521,373
Burton Fire District	2,064,831	100%	2,064,831
Lady's Island/St. Helena Island Fire District	1,302,477	100%	1,302,477
Sheldon Fire District	<u>535,419</u>	100%	<u>535,419</u>
Subtotal of Overlapping Debt	587,613,887		587,613,887
Beaufort County Direct Debt			<u>261,070,000</u>
Total of Direct and Overlapping Debt			<u>\$ 848,683,887</u>

Note: As all of this debt is within Beaufort County, the percentage of applicable debt to the County is 100%.

BEAUFORT COUNTY, SOUTH CAROLINA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Per Capita Personal Income (1)	Estimated Personal Income	Unemployment Margin	Unemployment Rate (2)
2001	122,080	32,437	3,959,908,960	89,643	1.2%
2002	124,799	34,213	4,269,748,187	90,586	1.4%
2003	128,559	33,817	4,347,479,703	94,742	1.8%
2004	130,993	34,643	4,537,990,499	96,350	1.8%
2005	134,910	37,474	5,055,617,340	97,436	2.1%
2006	139,333	39,840	5,551,026,720	99,493	2.2%
2007	143,614	43,183	6,201,683,362	100,431	2.1%
2008	147,316	45,427	6,692,123,932	101,889	4.3%
2009	150,415	46,790	7,037,917,850	103,625	5.2%
2010	155,215	31,081	4,824,237,415	124,134	9.1%

(1) - Source: U.S. Census Bureau

(2) - Source: U.S. Department of Labor Bureau of labor and Statistics

**BEAUFORT COUNTY, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS**

Employer	2010			2001		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Department of Defense	7,358	1	12.3%	N/A	N/A	N/A
Beaufort County School District	3,500	2	5.9%	N/A	N/A	N/A
Beaufort County	1,340	3	2.2%	N/A	N/A	N/A
Beaufort Memorial Hospital	1,250	4	2.1%	N/A	N/A	N/A
Marine Corp Community Services	770	5	1.3%	N/A	N/A	N/A
Hilton Head Health System	557	6	0.9%	N/A	N/A	N/A
Wal-Mart Stores	400	7	0.7%	N/A	N/A	N/A
Care Core	396	8	0.7%	N/A	N/A	N/A
Cypress Club, Inc.	350	9	0.6%	N/A	N/A	N/A
Mariners Inn	200	10	0.3%	N/A	N/A	N/A
Sodexo, Inc.	200	10	0.3%	N/A	N/A	N/A

N/A - Information Not Available

Source: Beaufort Regional Chamber of Commerce

Table 17

BEAUFORT COUNTY, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<u>General Government</u>	172	211	233	238	234	248	251	268	304	281
<u>Public Safety</u>	328	363	411	421	410	539	440	458	503	490
<u>Public Works</u>	86	92	110	120	121	126	129	125	141	130
<u>Public Health</u>	15	16	23	24	24	25	24	27	28	24
<u>Public Welfare</u>	73	85	91	99	100	113	114	122	128	121
<u>Culture &amp; Recreation</u>	116	143	160	129	158	165	166	159	109	93
<u>Business-Type Activities</u>	13	30	31	36	36	43	41	50	60	54
Total Full-Time Employees	915	940	1,059	1,067	1,083	1,259	1,165	1,209	1,273	1,193

Source: Beaufort County Employee Services



BEAUFORT COUNTY, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b><u>General Government</u></b>										
Number of Parcels Owned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	199	202	219
Acreage of County-Owned Land	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11,319	11,728	11,872
Miles of Paved (Maintained) Road	23	48	54	54	54	165	168	171	182	194
Miles of Unimproved Road	237	232	230	230	230	140	136	133	131	112
Total Miles of Road	260	280	284	284	284	305	304	304	313	306
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	30	33	50
<b><u>Public Safety</u></b>										
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	312	349	323
<b><u>Public Works</u></b>										
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	90	86	93
<b><u>Public Health</u></b>										
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	29	29	25
<b><u>Public Welfare</u></b>										
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	36	33	35
<b><u>Cultural &amp; Recreation</u></b>										
Total Acreage of Parks and Leisure Service-Owned Land	N/A	N/A	N/A	N/A	N/A	N/A	N/A	930	930	930
Number of Community Centers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13	13	13
Number of Playgrounds	N/A	N/A	N/A	N/A	N/A	N/A	N/A	19	19	19
Number of Football Fields	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10	10	10
Number of Gymnasiums	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	4	4
Number of Basketball Courts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15	15	15
Number of Tennis Courts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	21	21	21
Number of Baseball/Softball Fields	N/A	N/A	N/A	N/A	N/A	N/A	N/A	34	34	34
Number of Soccer Fields	N/A	N/A	N/A	N/A	N/A	N/A	N/A	23	23	23
Number of Passive Parks	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2	2
Number of Racquetball Courts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2	2
Number of Fitness Centers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1
Number of Boat Landings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	25	25	25
Number of Vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	31	28	28

Source: Beaufort County

**BEAUFORT COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Law Enforcement (1)</b>										
Number of Warrants	6,059	6,087	5,677	6,203	6,105	5,965	5,906	5,533	5,118	3,555
Number of Calls Responded to	96,595	97,155	130,473	157,973	194,834	206,513	235,339	242,320	286,489	304,634
Number of Vehicle Moving Violations Cited	11,153	10,726	12,759	14,046	17,089	15,281	20,551	22,273	75,180	18,248
<b>Emergency Medical Services (1)</b>										
Number of Calls Responded to	7,412	7,896	8,434	9,062	9,642	9,850	13,611	14,785	14,825	15,829
<b>Fire Departments (1)</b>										
Number of Calls Responded to - Beaufort Fire Department	2,393	2,632	2,344	2,795	3,224	2,770	2,786	2,850	2,926	2,917
Number of Calls Responded to - Lady's Island Fire Department	1,725	1,954	1,889	2,137	2,189	2,325	2,234	2,099	2,133	2,152
Number of Calls Responded to - Burton Fire Department	2,259	2,577	2,574	2,916	3,232	2,954	2,937	2,913	3,135	3,152
Number of Calls Responded to - Sheldon Fire Department	689	772	672	725	818	734	688	693	686	663
Number of Calls Responded to - Fripp Island Fire Department	176	159	136	175	190	244	220	216	199	225
Number of Calls Responded to - Bluffton Fire Department	2,434	2,649	2,939	3,308	3,654	4,106	4,367	4,705	4,934	5,157
Total Number of Calls Responded to - All Fire Departments	9,676	10,743	10,554	12,056	13,307	13,133	13,232	13,476	14,013	14,266
<b>Registered Voters (2)</b>										
Beaufort County	N/A	N/A	N/A	N/A	N/A	N/A	N/A	90,887	91,619	94,143
State of South Carolina	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,553,923	2,543,914	2,584,503

(1) - Source: Beaufort County

(2) - Source: South Carolina State Election Commission



Beaufort County

South Carolina



*Photo by Gregg Hunt*

Kayaking the waterways of Beaufort County puts you at eye level with Mother Nature just like the Native Americans who once traveled area waters by canoe.



Beaufort County

South Carolina



*Photo by Jack Crawford*

The population of visual artists in Beaufort County has much to be thankful for with beauty at every outdoor glance. With wide expanses of marshland, scenic waterways, angel oaks dripping with moss and spectacular wildlife; painters are never deprived of inspiration

## Single Audit Section

BEAUFORT COUNTY, SOUTH CAROLINA  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended June 30, 2010

	<u>Federal CFDA Number</u>	<u>Federal Award Expended</u>
<b>Direct Federal Grants:</b>		
U.S. Department of Transportation		
Federal Aviation Administration		
Airport Improvement Program		
Lady's Island Airport - #3-45-0008-10	20.106	45,746
Lady's Island Airport - #3-45-0008-11	20.106	699,778
Hilton Head Airport - #3-45-0030-27	20.106	90,696
Hilton Head Airport - #3-45-0030-28	20.106	30,987
Hilton Head Airport - #3-45-0030-29	20.106	496,573
Hilton Head Airport - TSA	20.106	133,223
U.S. Department of Energy		
Office of Energy Efficiency and Renewable		
ARRA - Energy Efficiency and Conservation Block Grant		
DE-SC0002931	81.128	181,310
U.S. Department of Housing and Urban Development		
Housing and Urban Development		
Lowcountry Regional HOME Consortium		
M09-DC450210	14.239	575,931
U.S. Department of the Interior		
U.S. Geological Survey		
U.S. Geological Survey Assistance Award		
08ERAG0049	15.808	23,418
U.S. Department of Justice		
Office of Justice Programs		
State Criminal Alien Assistance Program		
2009-AP-BX-0548	16.606	72,923
<b>Federal Pass - Through Grants:</b>		
Federal Emergency Management Agency		
Passed through the Office of the SC Adjutant General		
Local Emergency Management Performance Grant - 8EMPG01	97.042	30,119
Local Emergency Management Performance Grant - 9EMPG01	97.042	41,140
Local Emergency Management Performance Grant - 10EMPG01	97.042	7,260
Hazardous Materials Emergency Preparedness Grant - HMESC 8042160	20.703	22,226
Homeland Security Grants Administration		
Passed through SC Law Enforcement Division		
Regional Medical Assistance Team / Chemical Ordinance		
Biological Radiological Attack - 8SHSP02	97.067	15,000
Low Country Regional Medical Assistance Team -08SHSP03	97.067	9,540
Low Country Regional Explosive Ordinance Disposal Team		
Enhancement - 8SHSP04	97.067	135,000
Citizen Corps Program - 8CCP01	97.067	4,453
Passed through SC Department of Natural Resources		
Flood Mitigation Assistance Program - EMA-2007-FM-E0008	97.029	8,578

<b>U.S. Department of Agriculture</b>		
Passed through SC Department of Social Services		
Summer Food Services for Children - SF-133	10.559	246,465
Summer Food Services for Children - SF-133	10.559	111,331
Passed through SC Forestry Commission		
Urban and Community Forestry - UCF #2008U26	10.664	1,349
<b>U.S. Department of Education</b>		
Passed through SC Department of Education / South Carolina State Library		
ARRA - State Fiscal Stabilization Fund - H8701ARRA110	84.397	50,789
<b>Institute of Museums and Library Services</b>		
Passed through South Carolina State Library		
Library Services and Technology Act - IID-09-09	45.310	600
<b>U.S. Department of Health and Human Services</b>		
Passed through SC Department of Alcohol and Other Drug Abuse Services		
Consolidated Contract - BEA-BG-10	93.959	382,991
Passed through SC Health and Human Services Finance Commission		
Collaborator / Coordinator - Medicaid Contract #A00545A	93.778	107,232
<b><u>CDBG - State Administered Small Cities Program Cluster</u></b>		
<b>U.S. Department of Housing and Urban Development</b>		
Passed through SC Department of Commerce		
Dale Water Extension Phase II - 4-CI-09-001	14.228	9,500
ARRA - Public Facilities Energy Efficiency - 4-S-08-002	14.255	<u>162,625</u>
		172,125
<b>U.S. Department of Justice</b>		
Passed through SC Department of Public Safety		
JAG - FY 07 Act Edward Byrne Memorial Justice Assistance Grant Program - 2007-DJ-BX-1415	16.738	13,887
JAG - FY 08 Act Edward Byrne Memorial Justice Assistance Grant Program: Local Solicitation - 2008-DJ-BX-0523	16.738	1,810
JAG - FY 09 Act Edward Byrne Memorial Justice Assistance Grant Program: Local Solicitation - 2009-DJ-BX-0426	16.738	76,632
ARRA - JAG - FY 09 Recovery Act Edward Byrne Memorial Justice Assistance Grant Program: Local Solicitation - 2009-SB-B9-2517 (ARRA)	16.804	80,252
<b>U.S. Department of Transportation</b>		
Passed through SC Department of Public Safety		
Multi-Agency Joint Enforcement Traffic Team - 2H09026	20.600	41,395
Passed through SC Department of Transportation		
ARRA - Lowcountry Regional Transportation Authority - MT-01399-38	20.509	<u>152,656</u>
		4,063,415

Note: The accompanying Schedule of Expenditures of Federal Awards is presented on the modified accrual basis of accounting.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Beaufort County Council  
Beaufort County  
Beaufort, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beaufort County, South Carolina, as of and for the year ended June 30, 2010, which collectively comprise Beaufort County, South Carolina's basic financial statements and have issued our report thereon dated October 29, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Beaufort County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Beaufort County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Beaufort County's internal control over financial reporting.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect or correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying Schedule of Findings and Questioned Costs that we consider to be significant deficiencies in internal control over financial reporting as items 2010-1, 2010-2, 2010-3, 2010-4, 2010-5 and 2010-6. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Beaufort County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Beaufort County's responses to findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit Beaufort County's responses and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Beaufort County Council, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Elliott Dairs, LLC*

Columbia, South Carolina  
October 29, 2010



**REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A  
DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Beaufort County Council  
Beaufort County  
Beaufort, South Carolina

**Compliance**

We have audited the compliance of Beaufort County, South Carolina with the types of compliance requirements described in the *United States Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Beaufort County's major Federal programs for the year ended June 30, 2010. Beaufort County's major federal programs are identified in the Summary of Auditor's Result section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the Beaufort County's management. Our responsibility is to express an opinion on Beaufort County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the Beaufort County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Beaufort County's compliance with those requirements.

In our opinion, Beaufort County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended June 30, 2010.

### Internal Control Over Compliance

Management of Beaufort County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered Beaufort County's internal control over compliance with requirements that could have a direct and material effect on a major Federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Beaufort County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of Beaufort County Council, management, Federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Elliott Davis, LLC*

Columbia, South Carolina  
October 29, 2010

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended June 30, 2010**

**A. SUMMARY OF AUDIT RESULTS**

**Financial Statements**

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness identified:	None reported
Significant deficiencies identified that are not considered to be material weaknesses:	Yes, six
Noncompliance material to financial statements noted:	No

**Federal Awards**

Internal control over major programs:	
Material weakness identified:	None reported
Significant deficiencies identified that are not considered to be material weaknesses:	None reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Audit findings that are required to be reported in accordance with Section 510(a) of Circular A-133:	No

1. The programs tested as major programs were:

Summer Food Services for Children	10.559
Home Investment Partnership Program	14.239
Community Development Block Grant Recovery Program	14.255
Block Grant for Prevention and Treatment of Substance Abuse	93.959

2. The threshold for distinguishing Types A and B programs was \$300,000.

3. Beaufort County, South Carolina qualified as a high risk auditee.

**BEAUFORT COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended June 30, 2010**

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

**Item 2010 - 1: Disbursements from the Treasurer's Office**

The Treasurer is the only one authorized to sign checks issued from the Treasurer's office. Since many checks are issued from this office, a signature stamp is maintained so each check does not have to be physically signed. As a result of our audit procedures related to disbursements from this office, we noted that four employees other than the Treasurer have access to this stamp; hence giving them the ability to issue checks without obtaining proper approval from the Treasurer. To further support the lack of an approval process, we noted that employee expense reimbursements were made without approval from the Treasurer. In addition to noting that too many employees had access to the Treasurer's signature stamp, we observed blank checks being left unattended on a supervisor's desk while the supervisor was not in the office. These conditions increase the risk of there being unauthorized expenditures made at the Treasurer's office.

We recommend that the Treasurer's office change its disbursement policies and begin issuing checks through the accounts payable system used by the Finance department.

**Management Response:** The Treasurer's office has not responded to this finding as of the date of this report.

**Item 2010 – 2: Agency Reimbursements**

Agencies other than municipalities are not required to submit documentation to the Treasurer's office when requesting reimbursements. This condition increases the risk of agencies collecting monies that they are not entitled to.

We recommend that all agencies other than municipalities be required to submit documentation supporting the amounts requested for reimbursement.

**Management Response:** The Treasurer's office has not responded to this finding as of the date of this report.

**Item 2010 – 3: Missing Disbursement Populations at the Treasurer's Office**

A complete population of disbursements issued at the Treasurer's office was not provided upon our request. When we requested a population of disbursements to make testing selections from, we were only provided one of three populations. The Treasurer's office issues disbursements from its main operating account, tax surplus account and also prints checks from QuickBooks. However, we were only provided the population for the disbursements made from the main operating account. After further inquiry, we obtained the other two populations. This condition increases the risk that the Treasurer's office is withholding information necessary to complete the audit.

We recommend that the Treasurer's office provide all audit requests as they are necessary for the audit to be completed.

**Management Response:** The Treasurer's office has not responded to this finding as of the date of this report.

**Item 2010 – 4: Supporting Documentation and Authorization for Journal Entries**

Supporting documentation for journal entries initiated in the Treasurer's office was not consistently maintained. As a result, there is not adequate documentation that these journal entries were properly authorized and reviewed for accuracy. This condition increases the risk that journal entries that are erroneous or for an unauthorized purpose could be recorded in the County's general ledger and not be detected.

We recommend that the Treasurer's office implement a policy in which documentation is maintained to indicate that journal entries are approved and reviewed for accuracy by authorized personnel other than the individual who initiated and/or recorded the journal entry in the general ledger.

**Management Response:** The Treasurer's office has not responded to this finding as of the date of this report.

**Item 2010 – 5: Lack of Segregation of Duties at the Hilton Head Island Airport**

During fiscal year 2010, we noted that there was a lack of segregation of duties related to receipting cash and preparing the bank deposits. This lack of segregation of duties subjects the County to increased risk of material misstatement within its financial statements as there is little or no oversight over the Hilton Head Island Airport Accountant's work.

Responsibilities should be assigned within the Finance Department and the Hilton Head Island Airport to allow for sufficient oversight and review of an individual's work, particularly in key areas such as receipting cash and preparing bank deposits.

**Management Response:** The County will correct this control deficiency in fiscal year 2011 by adding more employees to this process to better separate these duties. The County's Finance department will take full control of the accounting functions of both airports, which was a separate function of the airports during fiscal year 2010.

**Item 2010 – 6: Supporting Documentation for Special Assessment Ratio**

Supporting documentation for real property assessment ratio changes from six percent to four percent was not consistently maintained at the Assessor's office. As a result, there is not adequate documentation that these changes were properly authorized and reviewed for accuracy. This condition increases the risk that properties are assessed at the incorrect ratio and property tax revenues are understated.

We recommend that the Assessor's office implement a policy in which documentation is maintained to indicate that changes in assessment ratios are approved and reviewed for accuracy by authorized personnel.

**Management Response:** There are four percent residential property records in the Assessor's office that have no supporting documentation. This is related to in-office procedures of the past and the lack of archiving records. Currently, the approval of a four percent residential assessment ratio must have a completed and signed application, including supporting documentation that evidences the applicant taxpayer's claim of legal residency. Documentation includes copies of vehicle registration(s), driver's license, a state of South Carolina identification card, the latest filed state of South Carolina income tax return and other proof as may be required by the County Assessor. All documentation is currently archived and these requirements are posted in the lobbies of the Assessor's office. Another exception may be related to the software conversion project performed in 2008, wherein data was reconfigured incorrectly or misapplication by staff of the expiration date on valuation modifiers.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAM AUDIT**

NONE REPORTED



Beaufort County

South Carolina



*Photo by Patti Gosdin*

The nets of shrimp boats look like angel wings when they spread out in the water against the rising sun. Depending upon where you are in Beaufort County, you can watch the sun go up above the water in the morning and watch it go down into the water in the evening.





Beaufort County

South Carolina



*Photo by Stacey Bradshaw*

Beaufort County loves its Marines and Sailors. Three local installations include a Marine Corps Air Station, the historic Parris Island Marine Corps Recruit Depot and a Naval Hospital. The local population is closely connected with the military, which pumps \$1.5 billion into the County's economy each year. Many service members choose to remain here after retirement because of the natural outdoor beauty, warm climate, low taxes, and friendly population.



***Transparency in government  
is the cornerstone of accountability.***

- Gary Kubic, Beaufort County Administrator

This 2010 Beaufort County Comprehensive Annual Financial Report is available online at the Beaufort County website, [www.bcgov.net](http://www.bcgov.net). It is the policy of Beaufort County government to ensure accessibility to all of its financial records. Additional reports, policy statements, official minutes, development agreements, memorandums of understanding, contracts, procurement records, consultant studies, background materials and other documents are also available online.

In keeping with this policy of transparency, the official proceedings of Beaufort County Council and its committees are broadcast on The County Channel, which is carried on the County website and on all commercial cable services within the County.



**Beaufort County  
Broadcast Services**



**The  
Beaufort  
County  
Government  
Website**

**[www.bcgov.net](http://www.bcgov.net)**

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