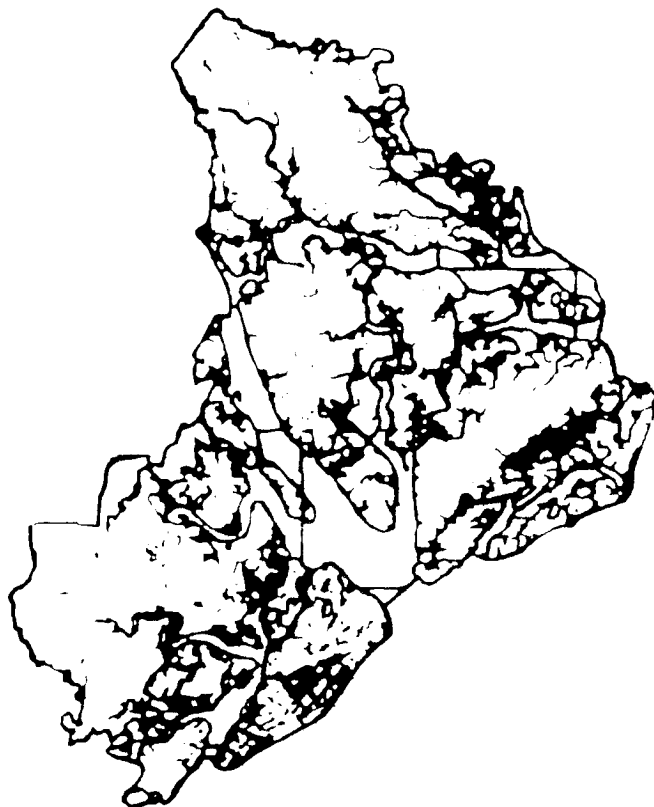


**COUNTY COUNCIL
OF BEAUFORT COUNTY
South Carolina**



**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

FOR THE YEAR ENDED JUNE 30, 2000

Comprehensive Annual
Financial Report
of
Beaufort County, South Carolina

June 30, 2000

Issued by

Beaufort County Finance Department

Post Office Drawer 1228

Beaufort, South Carolina 29901-1228

**COUNTY COUNCIL OF BEAUFORT COUNTY
BEAUFORT, SOUTH CAROLINA
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2000**

COUNTY COUNCIL

Frank Brafman, Chairman

Marvin H. Dukes, III, Vice Chairman

Barry W. Connor

Dorothy P. Gnann

James E. (Pete) Covington, Sr.

William L. McBride

Mark D. Generales

Wm. Weston J. Newton

Herbert N. Glaze

Eva M. Smalls

Thomas C. Taylor

COUNTY ADMINISTRATOR

John J. Kachmar, Jr.

CONTROLLER

Thomas A. Henrikson, CPA

COUNTY AUDITOR

Sharon P. Burris

COUNTY TREASURER

Joy Logan

DEPUTY CONTROLLER

Phyllis S. White, CPA

BEAUFORT COUNTY, SOUTH CAROLINA
GENERAL PURPOSE FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
FISCAL YEAR ENDED JUNE 30, 2000
TABLE OF CONTENTS

	<u>Page</u>
<u>Introductory Section</u>	
Letter of Transmittal	i - ix
Organizational Chart	x
<u>Financial Section</u>	
Independent Auditor's Report	1 - 2
Exhibit A-1 -Combined Balance Sheet - All Fund Types and Account Groups	3 - 4
Exhibit A-2 -Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds	5 - 6
Exhibit A-3 -Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types	7 - 11
Exhibit A-4 -Combined Statement of Revenues, Expenses and Changes in Retained Earnings - Proprietary Fund Types	12
Exhibit A-5 -Combined Statement of Cash Flows - Proprietary Fund Types	13
Notes to General Purpose Financial Statements	14 - 31
<u>Supplemental Information Section</u>	
<u>General Fund</u>	
Schedule B-1 -Schedule of Revenues - Budget and Actual	32 - 33
Schedule B-2 -Schedule of Expenditures - Budget and Actual	34 - 42
<u>Special Revenue Funds</u>	
Schedule C-1 -Combining Balance Sheet	43 - 44
Schedule C-2 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	45 - 52
Schedule C-3 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - General Government Grants	53 - 54
Schedule C-4 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Public Safety Grants	55 - 56
Schedule C-5 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Public Works Grants	57 - 58
Schedule C-6 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Alcohol and Drug Programs	59 - 60
Schedule C-7 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Disabilities and Special Needs Programs	61 - 62

BEAUFORT COUNTY, SOUTH CAROLINA
GENERAL PURPOSE FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
FISCAL YEAR ENDED JUNE 30, 2000
TABLE OF CONTENTS

Page

Supplemental Information Section - Continued

Schedule C-8 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Public Welfare Programs	63 - 64
Schedule C-9 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Cultural and Recreation Programs	65 - 66

Debt Service Funds

Schedule D-1 -Combining Balance Sheet	67
Schedule D-2 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	68

Capital Projects Funds

Schedule E-1 -Combining Balance Sheet	69 - 70
Schedule E-2 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	71 - 77

Enterprise Funds

Schedule F-1 -Combining Balance Sheet	78
Schedule F-2 -Combining Statement of Revenues, Expenses and Changes in Retained Earnings	79
Schedule F-3 -Combining Statement of Cash Flows	80 - 81

Expendable Trust Funds/Agency Funds

Schedule G-1 -Combining Balance Sheet	82 - 83
Schedule G-2 -Combining Statement of Revenues, Expenditures and Changes in Fund Balances	84 - 85
Schedule H-1 -Combining Statement of Changes in Assets and Liabilities	86 - 101
Schedule I-1 -Combining Balance Sheet	102

Single Audit Section

Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements performed in accordance with Government Auditing Standards	103 - 104
Independent Auditor's Report on Compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133	105 - 106
Schedule of Expenditures of Federal Awards	107 - 108
Schedule of Findings and Questioned Costs	109

BEAUFORT COUNTY, SOUTH CAROLINA
GENERAL PURPOSE FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
FISCAL YEAR ENDED JUNE 30, 2000
TABLE OF CONTENTS

<u>Statistical Section</u>	<u>Page</u>
Schedule 1 -General Fund Revenues by Function - Last Ten Fiscal Years	110
Schedule 2 -General Fund Expenditures by Source - Last Ten Fiscal Years	111
Schedule 3 -Property Tax Levies and Collections - Last Ten Fiscal Years	112
Schedule 4 - Assessed Value of Taxable Property - Last Ten Fiscal Years	113
Schedule 5 -Property Tax Millages-All Overlapping Governments - Last Ten Fiscal Years	114 - 115
Schedule 6 -Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years	116
Schedule 7 -Computation of Legal Debt Margin	117
Schedule 8 -Computation of Overlapping General Obligation Debt	118
Schedule 9 -General Fund Balance Compared to Annual Expenditures - Last Ten Fiscal Years	119
Schedule 10 -Ratio of Annual Debt Service for General Bonded Debt to Total General Expenditures - Last Ten Fiscal Years	120
Schedule 11 -Construction Costs and Building Permits Issued - Last Ten Fiscal Years	121
Schedule 12 -Deposits of Financial Institutions within the County - Last Ten Fiscal Years	122
Schedule 13 -Ten Largest Taxpayers	123
Schedule 14 -Miscellaneous Statistical Facts and Other Demographic Data	124 - 134

INTRODUCTORY SECTION



COUNTY COUNCIL OF BEAUFORT COUNTY

Multi-Government Center • 100 Ribaut Road

Post Office Drawer 1228

Beaufort, South Carolina 29901-1228

Telephone (843) 470-2800 FAX (843) 470-2751

To the Chairman, Members of Beaufort County Council,
and Citizens of Beaufort County
Beaufort, South Carolina

Presented herein is the Comprehensive Annual Financial Report (CAFR) of Beaufort County, South Carolina for the fiscal year ended June 30, 2000. This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The CAFR is organized into four sections:

1. The Introductory Section consists of this letter of transmittal, the County's organizational chart and a list of principal officials.
2. The Financial Section includes the Independent Auditor's Report, the general purpose financial statements and notes that provide a combined overview of the entire governmental unit. This section also contains detailed individual and combining fund and account group statements and schedules. Certain selected supplemental information, that management feels is useful and informative to various report users, has also been included within this section.
3. The Single Audit Section contains information required by the Single Audit Act of 1984, and the U. S. Office of Management and Budget Circular A-133, including the Schedule of Expenditures of Federal Awards, auditor's reports related to the single audit requirements, and single audit findings, recommendations, and questioned costs.
4. The Statistical Section presents selected financial, economic, and demographic trend data, generally over the past ten years.

GENERAL INFORMATION

Beaufort County, which was formed in 1785, operates under the Council/Administrator form of government with Council members elected for four-year terms from each of eleven single-member districts. This report includes all funds and account groups of Beaufort County that are controlled by this governing body, and are considered to be the "reporting entity" known as Beaufort County. The services provided by this reporting entity, and therefore reflected in this financial report, include, but are not limited to: General Governmental (general administrative services, tax assessment and collection, courts and criminal justice administration, economic development); Public Safety (law enforcement, detention center, emergency medical services, emergency management, building codes enforcement); Public Works (roads and drainage, engineering, solid waste); Public Health (animal control, mosquito control, alcohol and drug programs, disabilities and special needs programs, various subsidies); Public Welfare (veterans services, social services, various subsidies); and Culture and Recreation (library, parks and leisure services).

In light of NCGA Statement 3, Defining the Governmental Reporting Entity, the County has excluded the school district, the various public service districts, the fire districts, and the municipalities located within its boundaries as County Council does not exercise oversight responsibility, and accordingly each entity has sufficient discretion in the management of its own affairs. The County Treasurer does collect property taxes and other forms of revenue on behalf of these other political entities. The results of the fiduciary responsibility are reported on the combined financial statements as Agency Funds. A Combining Statement of Changes in Assets and Liabilities for these funds is located within the Financial Section of this document.

ECONOMIC CONDITION AND OUTLOOK

Beaufort County is located in the southeastern corner of the State of South Carolina, known as the "Lowcountry." With a land area of approximately 637 square miles, it is bordered to the South and east by the Atlantic Ocean, to the west by Jasper County, and to the north by Hampton and Colleton Counties. Beaufort County stretches nearly 30 miles along the Atlantic Ocean and includes 64 major islands and hundreds of small islands.

The County is one of the fastest growing areas in South Carolina, with a population of approximately 110,000 in 1999, up from 86,425 in 1990. The County is a center for tourism, retirement and the associated services, and the military in South Carolina. The County has a balanced and very stable economy, created by a diversity of public and private employers, with the unemployment rate well below the national average, the statewide average and that of the neighboring counties. The local tax base has grown an average of approximately 4% per year over the last five years (discounting the reassessment year), and this trend is expected to continue.

In addition to the established resort community of Hilton Head Island, there are several major developments underway in southern Beaufort County. These developments include Sun City Hilton Head, with more than 3,500 residents and 15,000 expected at build-out; Spring Island, Callawassie Island, Colleton River Plantation, Belfair, and Westbury Park. As expected, these developments have sparked an increase in commercial construction along the Highway 278 corridor, including a Home Depot, a Wal-Mart Superstore, an expanded Factory Outlet Mall, a Target department store, and several major supermarkets.

Likewise, in northern Beaufort County, communities continue to develop at Dataw Island, Lady's Island, Cat Island, Bray's Island, Habersham and throughout the city of Beaufort, as well as the Town of Port Royal.

Beaufort County is also the location for three major military installations, the U. S. Marine Corps Recruit Depot located at Parris Island, the Marine Corps Air Station-Beaufort, and the Beaufort Naval Hospital. These locations have benefited by the Department of Defense closing certain other military bases in the nation. The Marine Corps Air Station has received two transferred Navy F-18 squadrons in 2000.

MAJOR INITIATIVES

Our number one goal is to make sure that Beaufort County remains financially sound and that we maintain a respectable contingency account to take care of the true emergencies that do arise from time to time; and to provide for a sufficient fund balance to enable our cash flow to carry us through those months prior to the billing and collection of property tax revenues. We were going to take a systematic, businesslike approach to the running of Beaufort County. Additionally, we wanted to preserve our current "Aa3" bond rating.

In December 1993, the County established a road improvement program to study the transportation needs within the County and to propose solutions to these needs. This program is to be funded with the revenues from a \$10 per vehicle fee on all motor vehicles registered in the County. Additionally, this program is to be administered in conjunction with the County Transportation Committee, which was established to oversee the expenditure of state funds for road improvements within the County. This program has approximately \$2,000,000 of expenditures annually for road improvement projects.

During December 1997, the County adopted a Comprehensive Plan for Beaufort County. A portion of this plan is a comprehensive land use study which proposes various "preservation areas and greenways." As a result, the County has allocated approximately \$1,500,000 for the purchase of open space annually over the past three fiscal years. This program is expected to expand in future years, with taxpayer approval of a \$40,000,000 bond referendum for the purchase of rural and critical lands.

Additionally, during the spring of 1998, the County created a citizen task force (Storm Water Advisory Team) to work with outside consultants and County staff to address the various "storm water runoff" and drainage

problems that presently exist within the County. This group is expected to report its findings and recommendations for addressing these problems during Spring 2001.

FINANCIAL INFORMATION

The management of Beaufort County is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The County's accounting system has given consideration to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. This concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by managements. Accordingly, management believes that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

SINGLE AUDIT

As a recipient of federal and state financial assistance, Beaufort County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's Finance staff.

As a part of Beaufort County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to the expenditure of federal awards, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended June 30, 2000, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations. The auditor's reports are found in the Single Audit Section of the Comprehensive Annual Financial Report.

BUDGETARY CONTROLS

In addition to the aforementioned internal controls, the County maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County's governing body. Activities of the general fund, certain special revenue funds, the debt service fund and certain capital project funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated

amount) is established by function and activity within an individual fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts outstanding at year end are reported in governmental fund types as reservations of fund balances since they do not constitute expenditures or liabilities.

As demonstrated by the statements and schedules included in the financial section of the Comprehensive Annual Financial Report, the County continues to meet its responsibility for sound financial management.

GENERAL GOVERNMENT FUNCTIONS

Revenues of all governmental fund types (general fund, special revenue funds, debt service fund, and capital projects funds) totaled \$68,993,070 in fiscal year 2000, an increase of 17.8% over fiscal year 1999. General property taxes accounted for 59.2% of the total revenues in FY2000, as compared to 58.9% in FY1999. The amount of revenues from various sources and the increase (decrease) over last year are shown in the following schedule:

BEAUFORT COUNTY GOVERNMENTAL FUNDS REVENUES BY SOURCE Fiscal Year Ended June 30, 2000

	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease)</u>
Property Taxes	\$ 40,821,499	59.2%	6,343,675
Licenses and permits	1,862,577	2.7%	181,138
Intergovernmental	12,101,076	17.5%	1,249,904
Charges of services	9,920,803,	14.4%	926,928
Fines and forfeitures	1,037,486	1.5%	290,164
Interest	1,526,568	2.2%	406,658
Miscellaneous	<u>1,723,061</u>	<u>2.5%</u>	<u>1,110,482</u>
Totals	<u>\$ 68,993,070</u>	<u>100.0%</u>	<u>\$ 10,508,949</u>

Expenditures by all governmental fund types totaled \$66,024,547 in fiscal year 2000, an increase of 8.4% over fiscal year 2000. The amount of expenditures from various sources and the increase (decrease) over last year are shown in the following schedule:

**BEAUFORT COUNTY GOVERNMENTAL FUNDS
EXPENDITURES BY FUNCTION
Fiscal Year Ended June 30, 2000**

	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease)</u>
General Government	\$ 13,948,747	19.4%	\$ 2,125,282
Public Safety	21,813,640	30.0%	3,543,826
Public Works	10,757,944	16.8%	511,716
Public Health	5,664,906	8.8%	309,266
Public Welfare	1,247,012	1.3%	431,029
Cultural and Recreation	5,073,974	7.9%	278,225
Debt Service	4,996,926	7.6%	355,988
Capital Projects	<u>2,521,398</u>	<u>8.2%</u>	<u>(2,435,941)</u>
Totals	<u>\$ 66,024,547</u>	<u>100.0%</u>	<u>\$ 5,119,391</u>

GENERAL FUND BALANCE

The fund balance of the general fund was \$9,604,429 as of June 30, 2000. However, this included \$573,917 of funds reserved for specific items and \$3,397,427 was applied to fund the FY2001 budget. This leaves an undesignated, unreserved fund balance of \$5,633,085. Therefore, assuming 260 working days per year, divided into the total general fund expenditures and transfers of \$43,873,877, this undesignated, unreserved fund balance represents the equivalent of 33 working days of expenditures.

CASH MANAGEMENT

The management of cash and investments is the sole responsibility of the County Treasurer. Cash was held in demand deposits, certificates of deposit, obligations of the U.S. Treasury, repurchase agreements, or other interest bearing accounts. The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All investments are collateralized by instruments issued by or guaranteed by the U. S. Government. All collateral was held either by the County, its agent, or the trust department of a financial institution.

As outlined in the following table, interest earnings for all governmental fund types in fiscal year 2000

amounted to \$1,526,568, as compared to \$1,119,910 in fiscal year 1999. This increase was a result of increased amounts to invest. More detailed information with regard to cash and investments can be found in Note 2 of the Notes to General Purpose Financial Statements found in the Financial Section of the Comprehensive Annual Financial Report.

BEAUFORT COUNTY GOVERNMENTAL FUNDS
INVESTMENT INTEREST
Fiscal Year Ended June 30, 2000

	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease)</u>
General	\$ 819,756	53.7%	\$ 110,052
Special Revenue	335,858	22.0%	67,267
Debt Service	31,515	2.1%	24,454
Capital Projects	<u>339,439</u>	<u>22.2%</u>	<u>204,885</u>
Totals	<u>\$ 1,526,568</u>	<u>100.0%</u>	<u>\$ 406,658</u>

ENTERPRISE OPERATIONS

Beaufort County operates three separate activities as enterprise funds: Beaufort County Garage, Lady's Island Airport, and Hilton Head Island Airport.

The **Beaufort County Garage** just completed its sixth year of operations as an enterprise fund. This facility repairs and maintains all County-owned vehicles, as well as, vehicles owned by various other state and local governmental units. As of January 1, 1995, the repairs and maintenance operations of the County garage were privatized through a contract with First Vehicle Services (this is the successor company to Managed Logistics Systems, which was party to the first contract). This contract provides for the complete operation of the garage under a fee for service basis. The Garage also provides bulk purchase of fuel for use in these vehicles and County-owned heavy equipment. Revenues are generated from the sale of fuel, and by fees charged for the repairs and maintenance of these vehicles. In addition to the cost of the contract with First Vehicle Services, expenses include salaries and wages, purchases of fuel, utilities and other operating expenses of a garage facility.

The **Lady's Island Airport** has been in operation for several years. In the spring of 1993, a lease was negotiated with a Fixed Base Operator, who has assumed the operation of the airport. Current year revenues were generated from the lease payments from this FBO. However, in June 1996, this lease arrangement was terminated; and the County has again resumed all operational aspects of the airport. The **Hilton Head Island Airport's** revenues are derived from lease payments, landing fees, etc. and the largest expense coming from providing Crash/Fire/Rescue services for commercial carriers that operate in and out of the facility. However,

with the completion of the new terminal, the County has experienced increased revenues from ticket counter and automobile rental agency fees and increased operating expenses associated with this new terminal.

DEBT ADMINISTRATION

As of June 30, 2000, Beaufort County had seven outstanding general obligation bond issues, totaling \$40,325,000. In accordance with the South Carolina Constitution, Beaufort County's borrowing power is restricted to 8 percent of its assessed property value. Excluded from this limitation are: bond indebtedness approved by the voters in a referendum and special bonded indebtedness levies assessed on properties located in an area receiving special benefits from the taxes collected.

Note 6 of the accompanying Notes to Financial Statements and Schedules 6, 7, 8, and 10 found in the Statistical Section of this CAFR provides very detailed information with regard to the bonded debt of the County.

Other than bonded indebtedness, the County's general long term debt account group includes capital leases for various pieces of equipment totaling \$207,643. Additionally, \$2,493,133 in compensated absences (accrued leave benefits) has been included. These items total \$43,025,776 of which the County currently has \$1,264,403 on hand to pay this debt.

GENERAL FIXED ASSETS

The County's general fixed asset account group includes those fixed assets used in the performance of general governmental functions and excludes the fixed assets of the enterprise funds. As of June 30, 2000, the general fixed assets of the reporting entity, amounted to \$80,813,132. This amount represents the original or estimated cost for the assets and it is considerably less than their present value. Depreciation of general fixed assets is not recognized in this account group. Specific details with regard to these assets can be found in Note 5 of the accompanying Notes to General Purpose Financial Statements.

RISK MANAGEMENT

The County maintains a self funded medical insurance plan whereby the County contributes an amount sufficient to meet the reimbursable medical insurance claims of its employees. This plan does carry stop-loss insurance; thereby, minimizing the County's maximum exposure to loss. Worker's compensation coverage is handled through the State of South Carolina Workers' Compensation Fund; additionally various types of insurance coverage are maintained through the State's Insurance Reserve Fund. Schedule 14 within the Statistical Section of the CAFR outlines the various types of coverages maintained by the County.

INDEPENDENT AUDIT


State statutes require an annual audit by independent certified public accountants or independent public accountants. The accounting firm of Robinson Grant and Company was selected by County Council. In addition to meeting the requirements set forth in the statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984, and related OMB Circular A-133. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports, pertinent to the requirements of the single audit act, are included in the Single Audit Section.

ACKNOWLEDGMENTS

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of other department heads and their employees who contributed to this report.

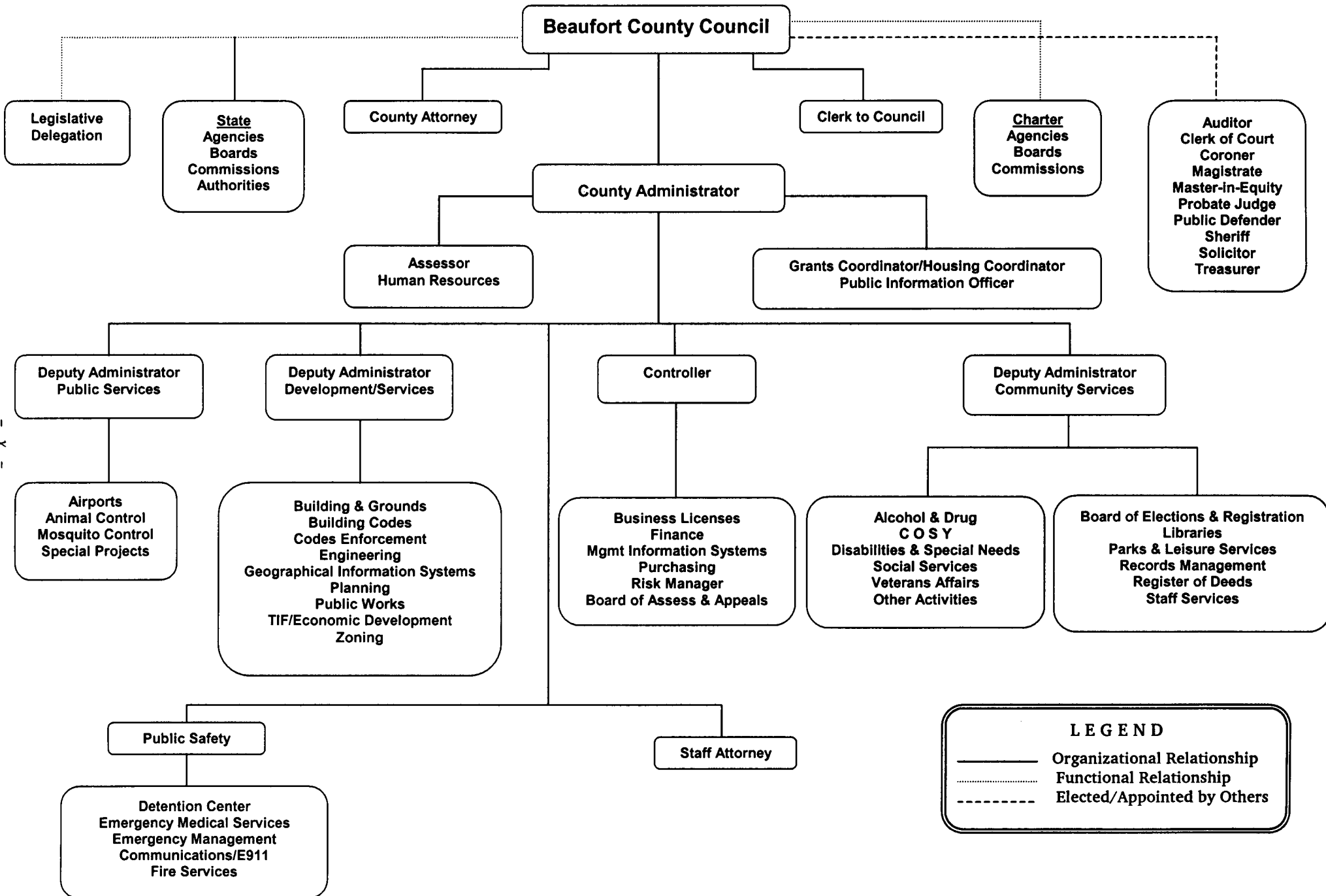
Additionally, we would like to express our appreciation to the County Administrator and to County Council for their continued support and understanding of the benefits of professional financial operations and reporting.

Respectfully submitted,



Thomas A. Henrikson, CPA
Controller

BEAUFORT COUNTY, SOUTH CAROLINA ORGANIZATIONAL CHART



FINANCIAL SECTION

Robinson Grant & Co., P.A.

CERTIFIED PUBLIC ACCOUNTANTS

500 CARTERET STREET
POST OFFICE BOX 1406
BEAUFORT, SOUTH CAROLINA 29901-1406

(843) 524-3003
FAX (843) 524-1372

Internet Address:rgbft@islc.net

MEMBERS
AMERICAN INSTITUTE OF CPAS
PRIVATE COMPANIES PRACTICE SECTION
S.C. ASSOCIATION OF CPAS

HILTON HEAD OFFICE (843) 342-5151
FAX (843) 342-5180
E-MAIL:rghh@hargray.com

BLUFFTON OFFICE (843) 815-6161
FAX (843) 815-6165
E-Mail:rgbl@hargray.com

C. THOMAS D+WITT, CPA
J. LOUIS GRANT, CPA
WILLIAM C. ROBINSON, CPA
CYNTHIA E. TAULBEE, CPA
KENDALL F. ERICKSON, CPA
JAMES W. LITCHFIELD, CPA (1946-1994)

January 23, 2001

Independent Auditor's Report

County Council of Beaufort County
Beaufort, South Carolina

We have audited the accompanying general purpose financial statements of Beaufort County, South Carolina, as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the Beaufort County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Beaufort County, South Carolina, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2001 on our consideration of the Beaufort County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of Beaufort County, South Carolina, taken as a whole. The combining and individual fund and account group financial statements, and accompanying schedules listed in the table of contents are presented for purposes of additional analysis, and are not a required part of the general purpose financial statements. The accompanying schedule of expenditures of federal awards is required by U.S. Office of Management and Budget, Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* and is not a required part of the general purpose financial statements of Beaufort County, South Carolina. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Robinson Grant & Co., P.A.

The statistical tables and related information listed in the table of contents are presented by management as additional analytical data and are not a required part of the general purpose financial statements of Beaufort County, South Carolina. Such tables and information have not been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, accordingly, we do not express an opinion on them.

Robinson Grant & Co., P.A.

Robinson Grant & Co., P.A.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 2000

	GOVERNMENTAL FUND TYPES			
<u>ASSETS</u>	General	Special Revenue	Debt Service	Capital Projects
Cash and equity in pooled cash and investments	\$ 20,515,707	\$ 8,394,012	\$ 1,083,188	\$ 16,768,036
Cash and investments with trustee	-	-	-	-
Receivables, net	2,742,657	616,358	181,402	1,136,355
Due from other governments	1,267,620	1,672,403	-	-
Notes receivable	50,000	97,413	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid expenditures	77,610	-	-	-
Property and equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
Total assets	\$ 24,653,594	\$ 10,780,186	\$ 1,264,590	\$ 17,904,391
 <u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts payable	\$ 1,066,887	\$ 1,188,857	\$ 187	\$ 382,839
Accrued payroll	793,610	101,446	-	4,349
Current portion of long-term debt	-	-	-	-
Due to others	13,188,668	27,687	-	-
Due to agency	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	114,789	-	-
Accrued compensated absences	-	-	-	-
Long-term obligations	-	-	-	-
Total liabilities	15,049,165	1,432,779	187	387,188
 Fund Equity:				
Contributed capital	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings	-	-	-	-
Reserved fund balances	573,917	1,578,478	1,264,403	17,119,225
Unreserved fund balances	9,030,512	7,768,929	-	397,978
	9,604,429	9,347,407	1,264,403	17,517,203
Total liabilities and fund equity	\$ 24,653,594	\$ 10,780,186	\$ 1,264,590	\$ 17,904,391

The accompanying notes are an integral part of the general purpose financial statements.

PROPRIETARY FUND TYPE	FUND TYPES	ACCOUNTS GROUPS		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Debt	
Enterprise	Trust And Agency			
\$ 409,486	\$ 50,702,599	\$ -	\$ -	\$ 97,873,028
2,282,379	-	-	-	2,282,379
305,486	184,127	-	-	5,166,385
-	-	-	-	2,940,023
-	-	-	-	147,413
240,000	-	-	-	240,000
57,797	-	-	-	57,797
71,726	-	-	-	149,336
11,897,481	-	80,813,132	-	92,710,613
(1,983,750)	-	-	-	(1,983,750)
-	-	-	1,264,403	1,264,403
-	-	-	41,761,373	41,761,373
<u>\$ 13,280,605</u>	<u>\$ 50,886,726</u>	<u>\$ 80,813,132</u>	<u>\$ 43,025,776</u>	<u>\$ 242,609,000</u>
337,376	490,296	-	-	3,466,442
29,647	-	-	-	929,052
865,000	-	-	-	865,000
-	-	-	-	13,216,355
-	49,051,091	-	-	49,051,091
240,000	-	-	-	240,000
-	-	-	-	114,789
-	-	-	2,493,133	2,493,133
1,445,000	-	-	40,532,643	41,977,643
<u>2,917,023</u>	<u>49,541,387</u>	<u>-</u>	<u>43,025,776</u>	<u>112,353,505</u>
6,882,064	-	-	-	6,882,064
-	-	80,813,132	-	80,813,132
3,481,518	-	-	-	3,481,518
-	1,345,339	-	-	21,881,362
-	-	-	-	17,197,419
<u>10,363,582</u>	<u>1,345,339</u>	<u>80,813,132</u>	<u>-</u>	<u>130,255,495</u>
<u>\$ 13,280,605</u>	<u>\$ 50,886,726</u>	<u>\$ 80,813,132</u>	<u>\$ 43,025,776</u>	<u>\$ 242,609,000</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 Year ended June 30, 2000

	GOVERNMENTAL	
	General	Special Revenues
Revenues		
Property taxes	\$ 28,336,892	\$ 6,834,219
Licenses and permits	1,862,577	-
Intergovernmental	5,701,576	6,307,577
Charges for services	7,625,056	2,295,747
Fines and forfeitures	858,908	178,578
Interest	819,756	335,858
Miscellaneous	<u>277,479</u>	<u>300,582</u>
Total revenues	<u>45,482,244</u>	<u>16,252,561</u>
Expenditures		
General Government	12,441,100	1,507,647
Public Safety	20,264,680	1,548,960
Public Works	2,713,618	8,044,326
Public Health	1,730,192	3,934,714
Public Welfare	614,008	633,004
Cultural and Recreation	1,951,688	3,122,286
Other Activities	-	-
Debt Service - Principal	-	-
Debt Service - Interest and fees	-	-
Capital Projects	-	-
Total expenditures	<u>39,715,286</u>	<u>18,790,937</u>
Excess of Revenues Over (Under) Expenditures	5,766,958	(2,538,376)
Other financing sources (uses)		
Bond proceeds	-	-
Operating transfers in	43,141	3,532,415
Operating transfers out	<u>(4,158,591)</u>	<u>(130,285)</u>
	<u>(4,115,450)</u>	<u>3,402,130</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,651,508	863,754
Fund Balance at the Beginning of the Year	<u>7,952,921</u>	<u>8,483,653</u>
Fund Balance at the End of the Year	<u>\$ 9,604,429</u>	<u>\$ 9,347,407</u>

The accompanying notes are an integral part of the general purpose financial statements.

FUND TYPES		FIDUCIARY TYPE	TOTALS
Debt Service	Capital Projects	Trust	Memorandum Only
\$ 5,636,378	\$ 14,010	\$ -	\$ 40,821,499
-	-	40,085	1,902,662
63,170	28,753	76,639	12,177,715
-	-	-	9,920,803
-	-	153,260	1,190,746
31,515	339,439	64,627	1,591,195
-	1,145,000	3,418,549	5,141,610
<u>5,731,063</u>	<u>1,527,202</u>	<u>3,753,160</u>	<u>72,746,230</u>
-	-	3,533,376	17,482,123
-	-	203,811	22,017,451
-	-	-	10,757,944
-	-	-	5,664,906
-	-	-	1,247,012
-	-	72,503	5,146,477
-	-	589,098	589,098
3,400,000	-	-	3,400,000
1,596,926	-	-	1,596,926
-	2,521,398	-	2,521,398
<u>4,996,926</u>	<u>2,521,398</u>	<u>4,398,788</u>	<u>70,423,335</u>
734,137	(994,196)	(645,628)	2,322,895
-	10,000,000	-	10,000,000
-	713,320	-	4,288,876
-	-	-	(4,288,876)
-	10,713,320	-	10,000,000
734,137	9,719,124	(645,628)	12,322,895
530,266	7,798,079	1,990,967	26,755,886
<u>\$ 1,264,403</u>	<u>\$ 17,517,203</u>	<u>\$ 1,345,339</u>	<u>\$ 39,078,781</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES
 Year ended June 30, 2000

	<u>GENERAL</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Revenues			
Property taxes	\$ 27,831,381	\$ 28,336,892	\$ 505,511
Licenses and permits	1,990,573	1,862,577	(127,996)
Intergovernmental	5,421,134	5,701,576	280,442
Charges for services	6,764,204	7,625,056	860,852
Fines and forfeitures	560,735	858,908	298,173
Interest	718,000	819,756	101,756
Miscellaneous	167,960	277,479	109,519
Total revenues	<u>43,453,987</u>	<u>45,482,244</u>	<u>2,028,257</u>
Expenditures			
General Government	13,336,778	12,441,100	895,678
Public Safety	20,826,905	20,264,680	562,225
Public Works	2,933,384	2,713,618	219,766
Public Health	1,835,171	1,730,192	104,979
Public Welfare	615,014	614,008	1,006
Cultural and Recreation	2,130,276	1,951,688	178,588
Debt Service - Principal	-	-	-
Debt Service - Interest and fees	-	-	-
Capital Projects	-	-	-
Total expenditures	<u>41,677,528</u>	<u>39,715,286</u>	<u>1,962,242</u>
Excess of Revenues Over (Under) Expenditures	1,776,459	5,766,958	3,990,499
Other financing sources (uses)			
Bond proceeds	-	-	-
Operating transfer in	35,000	43,141	8,141
Operating transfer out	(3,934,375)	(4,158,591)	(224,216)
Total other financing sources (uses)	<u>(3,899,375)</u>	<u>(4,115,450)</u>	<u>(216,075)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,122,916)	1,651,508	3,774,424
Fund Balance at the Beginning of the year	<u>7,952,921</u>	<u>7,952,921</u>	-
Fund Balance at the End of the Year	<u>\$ 5,830,005</u>	<u>\$ 9,604,429</u>	<u>\$ 3,774,424</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES
 Year ended June 30, 2000

	<u>SPECIAL REVENUE FUND</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 6,740,468	\$ 6,834,219	\$ 93,751
Licenses and permits	-	-	-
Intergovernmental	6,403,819	6,307,577	(96,242)
Charges for services	1,961,147	2,295,747	334,600
Fines and forfeitures	140,000	178,578	38,578
Interest	159,500	335,858	176,358
Miscellaneous	172,459	300,582	128,123
Total revenues	<u>15,577,393</u>	<u>16,252,561</u>	<u>675,168</u>
Expenditures			
General Government	2,144,599	1,507,647	636,962
Public Safety	1,608,977	1,548,960	60,017
Public Works	10,146,081	8,044,326	2,101,755
Public Health	4,395,458	3,934,714	460,744
Public Welfare	647,139	633,004	14,135
Cultural and Recreation	3,518,151	3,122,286	395,865
Debt Service - Principal	-	-	-
Debt Service - Interest and fees	-	-	-
Capital Projects	-	-	-
Total expenditures	<u>22,460,405</u>	<u>18,790,937</u>	<u>3,669,478</u>
Excess of Revenues Over (Under) Expenditures	(6,883,012)	(2,538,376)	4,344,636
Other financing sources (uses)			
Bond proceeds	-	-	-
Operating transfer in	3,999,375	3,532,415	(466,960)
Operating transfer out	(95,000)	(130,285)	(35,285)
Total other financing sources (uses)	<u>3,904,375</u>	<u>3,402,130</u>	<u>(502,245)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,978,637)	863,754	3,842,391
Fund Balance at the Beginning of the year	<u>8,483,653</u>	<u>8,483,653</u>	-
Fund Balance at the End of the Year	<u>\$ 5,505,016</u>	<u>\$ 9,347,407</u>	<u>\$ 3,842,391</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES
 Year ended June 30, 2000

	<u>DEBT SERVICE FUND</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 5,514,000	\$ 5,636,378	\$ 122,378
Licenses and permits	-	-	-
Intergovernmental	38,900	63,170	24,270
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	10,349	31,515	21,166
Miscellaneous	-	-	-
Total revenues	<u>5,563,249</u>	<u>5,731,063</u>	<u>167,814</u>
Expenditures			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
Debt Service - Principal	3,400,000	3,400,000	-
Debt Service - Interest and fees	2,163,249	1,596,926	566,323
Capital Projects	-	-	-
Total expenditures	<u>5,563,249</u>	<u>4,996,926</u>	<u>566,323</u>
Excess of Revenues Over (Under) Expenditures	-	734,137	734,137
Other financing sources (uses)			
Bond proceeds	-	-	-
Operating transfer in	-	-	-
Operating transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	734,137	734,137
Fund Balance at the Beginning of the year	<u>530,266</u>	<u>530,266</u>	-
Fund Balance at the End of the Year	<u>\$ 530,266</u>	<u>\$ 1,264,403</u>	<u>\$ 734,137</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 2000

	<u>CAPITAL PROJECTS FUND</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ -	\$ 14,010	\$ 14,010
Licenses and permits	-	-	-
Intergovernmental	-	28,753	28,753
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	31,311	339,439	308,128
Miscellaneous	-	1,145,000	1,145,000
Total revenues	<u>31,311</u>	<u>1,527,202</u>	<u>1,495,891</u>
Expenditures			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
Debt Service - Principal	-	-	-
Debt Service - Interest and fees	-	-	-
Capital Projects	19,473,081	2,521,398	16,951,683
Total expenditures	<u>19,473,081</u>	<u>2,521,398</u>	<u>16,951,683</u>
Excess of Revenues Over (Under) Expenditures	(19,441,770)	(994,196)	18,447,574
Other financing sources (uses)			
Bond proceeds	10,000,000	10,000,000	-
Operating transfer in	-	713,320	713,320
Operating transfer out	-	-	-
Total other financing sources (uses)	<u>10,000,000</u>	<u>10,713,320</u>	<u>713,320</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(9,441,770)	9,719,124	19,160,894
Fund Balance at the Beginning of the year	<u>7,798,079</u>	<u>7,798,079</u>	-
Fund Balance at the End of the Year	<u>\$ (1,643,691)</u>	<u>\$ 17,517,203</u>	<u>\$ 19,160,894</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES
 Year ended June 30, 2000

	<u>TOTALS</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Revenues			
Property taxes	\$ 40,085,849	\$ 40,821,499	\$ 735,650
Licenses and permits	1,990,573	1,862,577	(127,996)
Intergovernmental	11,863,853	12,101,076	237,223
Charges for services	8,725,351	9,920,803	1,195,452
Fines and forfeitures	700,735	1,037,486	336,751
Interest	919,160	1,526,568	607,704
Miscellaneous	340,419	1,723,061	1,382,642
Total revenues	<u>64,625,940</u>	<u>68,993,070</u>	<u>4,367,426</u>
Expenditures			
General Government	15,481,377	13,948,747	1,532,630
Public Safety	22,435,882	21,813,640	622,242
Public Works	13,079,465	10,757,944	2,321,521
Public Health	6,230,629	5,664,906	565,723
Public Welfare	1,262,153	1,247,012	15,141
Cultural and Recreation	5,648,427	5,073,974	574,453
Debt Service - Principal	3,400,000	3,400,000	-
Debt Service - Interest and fees	2,163,249	1,596,926	566,323
Capital Projects	19,473,081	2,521,398	16,951,683
Total expenditures	<u>89,174,263</u>	<u>66,024,547</u>	<u>23,149,716</u>
Excess of Revenues Over (Under) Expenditures	(24,548,323)	2,968,523	27,516,846
Other financing sources (uses)			
Bond proceeds	10,000,000	10,000,000	-
Operating transfer in	4,034,375	4,288,876	254,501
Operating transfer out	(4,029,375)	(4,288,876)	(259,501)
Total other financing sources (uses)	<u>10,005,000</u>	<u>10,000,000</u>	<u>(5,000)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(14,543,323)	12,968,523	27,511,846
Fund Balance at the Beginning of the year	<u>24,764,919</u>	<u>24,764,919</u>	-
Fund Balance at the End of the Year	<u>\$ 10,221,596</u>	<u>\$ 37,733,442</u>	<u>\$ 27,511,846</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICITS)
 ALL PROPRIETARY FUNDS
 Year ended June 30, 2000

Operating Revenues	
Garage	\$ 1,236,640
Fuel and oil sales	948,111
FBO lease payments	27,013
Firefighting fees	143,577
Landing fees	126,110
Parking/tax fees	48,679
Rentals	663,799
Passenger facility charges	252,234
FAA Grant	408,895
Miscellaneous	46,697
Total operating revenues	<u>3,901,755</u>
Operating Expenses:	
Personnel	557,931
Materials, supplies, services and other operating	2,889,219
Depreciation	384,306
Total operating expenses	<u>3,831,456</u>
Operating Income	<u>70,299</u>
Non-Operating Revenues (Expenses)	
Interest earned	167,792
Interest expense	<u>(120,890)</u>
Total non-operating revenues (expenses)	<u>46,902</u>
Income before Operating Transfers	117,201
Operating Transfers:	
Operating transfers (out)	<u>-</u>
Net Income (Loss)	117,201
Depreciation on Contributed assets	<u>309,734</u>
Net Increase in Retained earnings	426,935
Retained earnings at the Beginning of the year	<u>3,054,583</u>
Retained earnings at the end of the year	<u>\$ 3,481,518</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUNDS
 Year ended June 30, 2000

Cash flows from operating activities:	
Cash received from customers and users	\$ 3,765,346
Cash paid to employees	(569,603)
Cash paid to suppliers	<u>(2,703,947)</u>
	<u>491,796</u>
Cash flows from noncapital financing activities:	
Operating transfers	-
Advances from the County (Repayment of advances)	<u>(53,474)</u>
	<u>(53,474)</u>
Cash flows from capital and related financing activities:	
Purchase of fixed assets	(145,413)
Principal payment on debt	(825,000)
Interest paid on debt	<u>(120,890)</u>
	<u>(1,091,303)</u>
Cash flows from investing activities:	
Interest earned	<u>167,792</u>
Net increase (decrease) in cash and equivalents	(485,189)
Cash and cash equivalents, July 1, 1999	<u>3,177,054</u>
Cash and cash equivalents, June 30, 2000	<u>\$ 2,691,865</u>
Reconciliation of operating income to net cash used by operating activities:	
Operating Income (Loss)	\$ 70,299
Adjustments to reconcile operating income to net cash used by operating activities:	
Depreciation	384,306
Change in assets and liabilities	
(Increase) Decrease in accounts receivable	(136,409)
(Increase) Decrease in inventories	(15,688)
(Increase) Decrease in prepayments	-
Increase (Decrease) in accrued payroll	200,960
Increase (Decrease) in accrued payroll	<u>(11,672)</u>
Net cash provided by operating activities	<u>\$ 491,796</u>

The accompanying notes are an integral part of the general purpose financial statements.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2000

1. Summary of Significant Accounting Policies

Beaufort County, South Carolina (the "County") is a political subdivision of the State of South Carolina, operating under the Council-Administrator form of government to provide services authorized by its charter. The County is governed by an elected Board (the "Council") which is governed by state statutes and regulations. In addition to the members of the Council, there are two elected Constitutional Officers: Treasurer and Auditor.

The accompanying financial statements present the combined financial position and combined results of operations of the various fund types and the cash flows of the proprietary fund type for the funds controlled by the Council and its Constitutional Officers.

The Council funds all of the operating budgets of the County's Constitutional Officers. The Constitutional Officers' revenues and expenditures are included in the General Fund. The accounting policies of the County conform to generally accepted accounting principles, as applicable to governments. The following is a summary of the more significant policies.

- A. Reporting Entity - Generally accepted accounting principles, as established by the Governmental Accounting Standards Board, require that the reporting entity's financial statements include the financial operations of governmental departments, agencies, commissions or authorities over which the governmental unit's elected officials have oversight responsibility.

Criteria used to determine if an entity should be included in the County's report are the oversight responsibility and the scope of public service. Oversight responsibility implies that an agency is dependent on another. Oversight responsibility is defined to include financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. The manifestations of scope of public service are whether the activity is for the benefit of the reporting entity and/or its residents and whether the activity is conducted within the geographic boundaries of the reporting entity and is generally available to the citizens of that entity.

Based on the application of the oversight and public service criteria, Beaufort County Planning and Development Corporation meets these criteria and is included in the accompanying financial statements. The following entities, which meet the scope of public service criteria, have been excluded from the reporting entity after due consideration of the oversight responsibility:

Beaufort County School District - The School District has a separately elected board. The District is authorized to issue debt, maintain financial records, and issue separate financial statements. The District reports operational and financial results to the South Carolina Department of Education.

Public Service Districts - The County has numerous public service districts established by South Carolina Public Law to provide various services such as fire protection, water services and medical care. Certain activities related to the public service districts are accounted for in the County's Agency Funds. Each of the public service districts generally has limited fiscal autonomy and a separate board. Each District maintains its own financial records, establishes its own operating budget and rate structure, issues its own financial statements and has limited borrowing powers under state statutes.

Beaufort Memorial Hospital - The hospital has a separate board, which is appointed by Council upon recommendations from the existing hospital board. The hospital does not have the ability to levy taxes and therefore cannot issue its own general obligation debt without approval of Council. The hospital maintains its own financial records, issues its own financial statements and establishes its own operating budget and rate structure and hires its own management.

Beaufort/Jasper Water and Sewer Authority - The Authority has its own board, maintains its own financial records, establishes its own operating budget and rate structure, issues its own financial statements, and issues its own debt.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year ended June 30, 2000

1. Summary of Significant Accounting Policies – Continued:

B. Fund Accounting - The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The purpose of the County's various funds and account groups is as follows:

Governmental Funds - These are funds through which most governmental functions are typically financed. The funds included in this category are as follows:

General Fund - The General Fund is the general operating fund of the County. The fund is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs other than those payable from Enterprise Funds.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary funds) and certain fixed assets.

Proprietary Funds - These funds account for operations that are organized to be self-supporting through user charges.

Enterprise Funds - Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The County uses these funds to account for airport operations at Lady's Island, for airport operations at Hilton Head and for the operations of the County-owned maintenance garage facility.

The transfer of general fixed assets to these funds have been recorded as contributed capital at the assets' estimated net book values after an allowance for depreciation has been calculated based upon the original cost, date of acquisition and estimated asset life.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2000

1. Summary of Significant Accounting Policies - Continued:

Fiduciary Funds - These funds account for assets held by the County as a trustee or agent for individuals, private organizations and other governmental agencies.

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The County maintains several Agency Funds and Expendable Trust Funds.

The Agency Funds account for tax levies for municipalities, public service districts, fire districts and school districts. The County levies and collects property taxes and special assessments for the political subdivisions within the County. The Expendable Trust Funds are used to account for funds held in escrow such as library, sheriff, public defender and health insurance.

Account Groups - In addition to the three broad types of governmental funds, the County also maintains two account groups. These account groups are as follows:

General Fixed Assets - This is not a fund but rather an account group that is used to account for general fixed assets of the County, except fixed assets of proprietary funds.

General Long-Term Debt - This is not a fund but rather an account group that is used to account for all outstanding principal balances of general and special obligation bonds, notes, capital leases and compensated absences of the County, except long-term obligations of proprietary funds.

C. Measurement Focus

Governmental Funds - General, Special Revenue, Debt Service and Capital Projects Funds are accounted for on a current financial resources measurement focus. Only current assets and current liabilities are generally included on the balance sheets. Accordingly, the unreserved fund balance (net current assets) is considered a measure of available, spendable or appropriable resources. Reserved fund balance may also be considered available and spendable. Operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Proprietary Funds - The Enterprise Funds are accounted for on an "income determination" or flow of economic resources measurement focus. Accordingly, all assets and liabilities are included on the balance sheet, and the reported fund equity (total assets less total liabilities) provides an indication of the economic net worth of the fund. Operating statements report increases (revenues) and decreases (expenses) in economic net worth or net total assets.

Fiduciary Funds - The Expendable Trust Funds are accounted for in the same manner as governmental funds. The Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operations.

Account Groups - The General Fixed Assets Account Group and the General Long-Term Debt Account Group are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations. Fixed assets, other than those used in proprietary fund operations, are accounted for in the General Fixed Assets Account Group. Depreciation is not charged on the general fixed assets. Long-term debts, other than those intended to be financed through the

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year ended June 30, 2000

proprietary funds, are accounted for in the General Long-Term Debt Account Group.

1. Summary of Significant Accounting Policies - Continued:

- D. Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Governmental Funds - All Governmental Funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when they become measurable and available as net current assets. Primary revenues, including taxes, intergovernmental revenues, charges for services, rents and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available and are not treated as susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt, which is recognized when due, and prepaid insurance and similar items, which are recorded as expenditures when purchased.

Proprietary Funds - The Enterprise Funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

Fiduciary Funds - The Expendable Trust Funds and the Agency Funds are accounted for on the modified accrual basis.

- E. Encumbrances - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, and Capital Projects Funds. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Likewise, reservations of fund balances are established for some projects and/or major capital purchases that for unforeseen reasons are not concluded prior to the close of the fiscal year. These "carry-forwards" are determined during the budget cycle and must be approved by the County Administrator. Encumbrances and carry-forwards included in budgetary line items for the year ended June 30, 1999 in the General, Special Revenue and Capital Projects Funds, totaled \$909,597, \$499,218 and \$7,798,079, respectively.
- F. Equity in Pooled Cash and Investments - The County maintains a pooled cash and investment account for all funds for accounting and investment purposes. This gives the County the ability to invest idle cash for short periods of time and to earn the most favorable available rate of return. The "equity in pooled cash and investments" represents the amount of pooled cash and investments owned by each fund of the County.
- G. Investments - Investments consist of certificates of deposit and repurchase agreements. All investments are recorded at cost, which approximates market value.
- H. Receivables - All receivables are reported at their gross value and when appropriate, are reduced by the estimated portion that is uncollectible.
- I. Due to and due from other funds - Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.
- J. Inventories - Inventories consist of fuels and supplies (Enterprise Funds) and are stated at the lower of "first-in, first-out" cost or market.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year ended June 30, 2000

1. Summary of Significant Accounting Policies - Continued:

- K. Deferred Revenue - The General Fund recognizes revenue from the prepayment of certain fees and permits received prior to the beginning of the ensuing fiscal year.

The Recreation Special Revenue Fund and the Disabilities and Special Needs Special Revenue Fund recognize revenue from the payment of fees for participation in their respective summer programs. Fees are paid at the time the programs begin in June; a portion of these fees has been deferred in order to cover those weeks of July and August, during which the programs operate.

Additionally, the County receives revenues from grants for the improvement of certain low income housing. Expenditures for renovation costs are recorded in the year in which the expenditures are incurred. The owners of the homes are responsible for a portion of the expenditures incurred and provide notes for the repayment. The County records a note receivable and a deferred revenue in the applicable Special Revenue Fund for the amount of the note.

- L. Property and Equipment

- (1) Property and equipment purchased by the Governmental Funds are recorded as capital outlay expenditures at the time of purchase. Such assets are capitalized at cost in the General Fixed Assets Account Group, except for certain public domain improvements ("infrastructure") such as roads and bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Fixed assets acquired prior to June 30, 1987 were recorded based upon their 1983 assessed values adjusted by a deflator index to estimated date of acquisition or construction. Donated and confiscated assets are recorded as general fixed assets at their fair market value at the time received. Interest costs associated with the construction of buildings and improvements are recorded as expenditures in the Debt Service Fund and are not capitalized in the General Fixed Assets Account Group. No depreciation has been provided on general fixed assets.
- (2) Fixed Assets of the Enterprise Funds consist primarily of land, buildings and equipment which are recorded at cost, including construction period interest. Donated property and equipment are capitalized at fair market value at the time received. Depreciation is recorded on the straight line basis over the estimated useful lives, which range from five to twenty-five years, of the assets. Upon retirement or disposition of fixed assets, the related asset is removed from the records at book value and the related gain or loss is recorded. Fixed assets transferred to the Enterprise Funds from general fixed assets are recorded at the net book value after an allowance for depreciation has been calculated based upon the original cost, date of acquisition and estimated asset life.

- M. Budgets and Budgetary Accounting - The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) The County Administrator submits, prior to June 1, proposed operating, special revenue, debt service, and capital improvement (CIP) budgets for the fiscal year commencing July 1. The operating, special revenue, debt service, and CIP budgets include proposed expenditures, revenues and financing sources.
- (2) The Council requires such changes to be made as it deems necessary, provided the budget remains in balance and is subject to the notice of hearing requirements of Section 4-9-140 of the South Carolina Statutes.
- (3) Public hearings are held pursuant to Section 4-9-140 of the South Carolina Statutes in order for the Council to adopt

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year ended June 30, 2000

1. Summary of Significant Accounting Policies - Continued:

the tentative and final budget.

- (4) Prior to July 1, the operating, special revenue, debt service and CIP budgets are legally enacted through passage of an ordinance setting forth anticipated revenues and appropriations by fund.
- (5) It is unlawful to expend or contract for an expenditure in any fiscal year more than the amount budgeted in each fund's budget pursuant to Section 4-9-140 of the South Carolina Statutes. Appropriations lapse at year-end unless the amounts are encumbered or approved for carry-forward to the following year. Budget amounts as shown in the financial statements are as originally adopted with the related prior year encumbrances and carry-forwards added to the related budget line items, including adjustments (transfers) to the budgets.

<u>Fund</u>	<u>Approved Budget</u>	<u>Encumbrances And Carry- Forwards</u>	<u>Adjustments (Transfers)</u>	<u>Total Annual Budget</u>
General	\$ 40,062,688	\$ 909,597	\$ 705,243	\$ 41,677,528
Special Revenue	18,934,921	499,218	3,026,266	22,460,405
Debt Service	5,563,249	-	-	5,563,249
Capital Projects	10,000,000	7,798,079	1,675,002	19,473,081

- (6) The County Administrator or his designee is authorized to transfer funds among operating accounts or among capital accounts within a department. All transfers between departments and programs or between operating and capital accounts must be authorized by the Council in accordance with Section 4-9-140 of the South Carolina Statutes. In accordance with County Ordinance #99-16, Section 12, amounts of \$10,000 or less can be approved by the Council Chairman and/or Council Finance Committee Chairman; transfers of \$5,000 or less can be approved by the County Administrator and/or his designee.
- (7) Formal budgetary integration is employed as a measurement control device for all governmental funds of the County. The level on which expenditures may not legally exceed appropriations is the fund level.
- (8) Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
- (9) Revenues in excess of the current budget ordinance may be expended as directed by the revenue source or for the express purpose for which the funds were generated without further approval by County Council, as per Section 14 of County Ordinance #99-16.

N. Cash Flow Statement - For purposes of the Statement of Cash Flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents and includes those investments with cash.

O. Total Columns on Combined Statements - Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2000

1. Summary of Significant Accounting Policies - Continued:

P. Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that offset certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Cash and Equity in Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. South Carolina Statutes authorize investments in certificates of deposit, savings accounts, repurchase agreements, the State Treasurer's Local Government Investment Pool (invested in government guaranteed securities), obligations of the U. S. Government, and government agencies unconditionally guaranteed by the U. S. Government.

At June 30, 2000, the carrying amount of the County's cash on deposit was \$97,873,028 and the bank balance of cash on deposit was \$98,993,765. These deposits were entirely covered by federal deposit insurance or by collateral held by the financial institution in the County's name.

The County's investments are categorized as follows to give an indication of the level of risk assumed by Beaufort County at June 30, 2000. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the County's name.

The County's investment are held in governmental investment pools where the funds are invested through the pool. As such, collateral is not identified for each deposit, but rather for the fund as a whole. These deposits are collateralized by cash or governmental agency securities which are fully guaranteed as to principal and interest by the Federal Government.

	Category			Carrying Value	Fair Value
	1	2	3		
Pooled investments	\$ -0-	\$ -0-	\$97,873,028	\$ 97,873,028	\$ 97,873,028

The Carrying value of investments approximates market value at June 30, 2000.

Cash and investments with fiscal agents and trustee totaling \$2,282,379 at June 30, 2000 were covered by collateral held in the fiscal agent's and trustees' trust departments but not in the County's name. Each trust department pledges a pool of collateral against all trust deposits it holds.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year ended June 30, 2000

3. Receivables/Due from Other Governments

Property taxes receivable (the gross less allowance) are recognized when they become available. Available means due or past due and receivable within the current period and collected no longer than 60 days after the close of the current period.

The following details receivables-net by fund:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Trust And Agency</u>	<u>Enterprise</u>
Gross property						
tax receivable	\$ 1,529,342	\$ 371,716	\$ 307,962	\$ 2,804	\$ -	\$ -
Less allowance						
for delinquent						
property tax	<u>625,879</u>	<u>152,719</u>	<u>126,560</u>	<u>1,449</u>	<u>-</u>	<u>-</u>
Subtotal	903,463	218,997	181,402	1,355	-	-
Licenses and						
fees receivable	913,835	397,361	-	-	184,127	305,486
Fines receivable	833,860	-	-	-	-	-
Accounts receivable						
- other	<u>91,499</u>	<u>-</u>	<u>-</u>	<u>1,135,000</u>	<u>-</u>	<u>-</u>
	<u>\$ 2,742,657</u>	<u>\$ 616,358</u>	<u>\$ 181,402</u>	<u>\$ 1,136,355</u>	<u>\$ 184,127</u>	<u>\$ 305,486</u>

Key dates in the property tax cycle for 1999-2000 are as follows:

Assessment date	1998
Property taxes levied	September 1, 1999
Tax bills rendered	October 1, 1999
Property taxes payable	March 16, 2000
Delinquency date	March 17, 2000
Tax sale date	October 3, 2000

The following details the due from other governments by fund:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Trust And Agency</u>	<u>Enterprises</u>
State aid to						
subdivisions	\$ 1,102,200	\$ -	\$ -	\$ -	\$ -	\$ -
Alcohol & Drug						
programs	-	47,475	-	-	-	-
Disabilities and						
Special Needs						
programs	-	332,747	-	-	-	-
Parks and Leisure						
Services programs	-	83,100	-	-	-	-
Others	<u>165,420</u>	<u>1,209,081</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,267,620</u>	<u>\$ 1,672,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year ended June 30, 2000

4. Notes Receivable

Notes receivable of \$97,413 presented in the Special Revenue Fund relate to loans made to individuals for refurbishment or replacement of low income housing. A corresponding amount has been recorded as a deferred revenue item as explained in Note 1, item K.

5. Property and Equipment

General Fixed Assets

	<u>Balance June 30, 1999</u>	<u>Additions</u>	<u>Disposals or Transfers</u>	<u>Balance June 30, 2000</u>
Land & improvements	\$ 8,726,281	\$ 142,163	\$ -	\$ 8,868,444
Buildings & improvements	48,725,438	221,158	-	48,946,596
Equipment	20,040,360	4,316,213	1,358,481	22,998,092
Construction in progress	<u>158,078</u>	<u>63,080</u>	<u>221,158</u>	<u>-</u>
Total	<u>\$ 74,565,248</u>	<u>\$ 4,742,614</u>	<u>\$ 1,579,639</u>	<u>\$ 80,813,132</u>

Enterprise Fund - Fixed Assets

	<u>Balance June 30, 1999</u>	<u>Additions</u>	<u>Disposals or Transfers</u>	<u>Balance June 30, 2000</u>
Land & improvements	\$ 4,204,991	\$ -	\$ -	\$ 4,204,991
Buildings & improvements	6,671,793	-	-	6,671,793
Equipment	<u>630,879</u>	<u>145,413</u>	<u>38,407</u>	<u>1,020,697</u>
Total	<u>\$ 11,790,475</u>	<u>\$ 145,413</u>	<u>\$ 38,407</u>	<u>\$ 11,897,481</u>

For the fixed assets of the Enterprise Fund depreciation is computed on the straight-line method of depreciation over the estimated useful lives, which range from five to twenty-five years, of the assets. Depreciation expense for the year ended June 30, 2000 was \$384,306 and the accumulated depreciation as of June 30, 2000 was \$1,983,750.

6. Long-Term Obligations - General Long Term Debt Account Group

A summary of long-term obligations at June 30, 2000 is as follows:

General obligation bonds	\$ 40,325,000
Capital leases	<u>207,643</u>
	<u>\$ 40,532,643</u>

General Obligation Bonds

On September 1, 1988, the County issued \$900,000 in General Obligation Bonds for the acquisition and renovation of the former May River Academy property. This facility, known as the Bluffton Center, is used primarily as a recreational complex. Several County offices are located at the facility.

In November 1991, the County issued \$4,700,000 in General Obligation Bonds, bearing interest rates of 5.3% to 5.5%, and with varying maturity dates through 2001. The proceeds of these bonds were used for the acquisition of land and construction of a maintenance shed on Daufuskie Island; acquisition of land and construction of a storage facility; completion of the Government Center; and other governmental projects within the County.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year ended June 30, 2000

6. Long-Term Obligations - General Long Term Debt Account Group - Continued:

In April 1993, the County issued \$17,660,000 in General Obligation bonds, bearing interest rates of 5.2% to 5.65%, and with varying maturity dates through 2010. The proceeds of these bonds were used to provide sufficient funds to pay for the purchase of the Beaufort County Planning and Development Corporation's interest in certain County facilities through the current refunding of certain Certificates of Participation, dated November 1, 1989, of which the principal amount of \$19,585,000 was outstanding, and defraying the cost and expenses of issuance of the Bonds.

In December 1994, the County issued \$4,750,000 in General Obligation bonds, bearing interest rates of 5.9% to 6.0% and with varying maturity dates through 2003. The proceeds of these bonds were used for the acquisition of land and construction of a library on Hilton Head Island; completion of the library in Beaufort; funding for projects at the Technical College of the Lowcountry and at the University of South Carolina - Beaufort and other governmental projects within the County.

In July 1996, the County issued \$4,635,000 General Obligation Bonds Series A and \$4,750,000 General Obligation Bonds Series B, bearing interest rates of 4.625% to 6.625% and with varying maturity dates through 2003. The proceeds of the Series A bonds were used to defray the costs of various capital projects for recreation facilities. The proceeds of the Series B bonds, plus a sum of approximately \$600,000 from the County's Debt Service Fund balance, was used to refund the General Obligation Bonds of 1989.

In June 1999, the County issued \$9,100,000 in General Obligation bonds, bearing interest rates of 4.60% to 5.25% and with varying maturity dates through 2008. The proceeds of these bonds were used for various County projects including the purchase of development rights on Lemon Island, the construction of the Buckwalter Parkway, the minor renovations of various County buildings and park facilities, and other governmental projects within the County.

The 1988, 1991, 1993, 1994, 1996, and 1999 general obligation bonds are collateralized by the full faith and credit of the County and are payable from ad valorem taxes.

General obligation bonds accounted for in the County's general long-term debt account group consist of the following at June 30, 1999:

<u>Description</u>	<u>Rates and Dates</u>	<u>Maturity</u>	<u>Original Issue</u>	<u>Outstanding at June 30, 2000</u>
1988 Bluffton Center Bonds	6.5% - 8.5% 3/1 and 9/1	2003	900,000	\$ 265,000
1991 Improvement Bonds	5.3% - 5.5% 4/1 and 10/1	2001	4,700,000	800,000
1993 Refunding Bonds (COP's)	5.2% - 5.65% 6/1 and 12/1	2010	17,660,000	12,760,000
1994 Library Bonds	5.9%-6.0% 2/1 and 8/1	2003	4,750,000	3,945,000
1996 Series A & B	4.6% - 6.6% 2/1 and 8/1	2003	9,385,000	3,455,000
1999 Improvement Bonds	4.6% - 5.25% 2/1 and 8/1	2008	9,100,000	9,100,000
2000 Bond Anticipation Notes	4.75% 5/16/01	2001	10,000,000	10,000,000
			<u>\$56,495,000</u>	<u>\$ 40,325,000</u>

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2000

6. Long Term Obligations - General Long Term Debt Account Group – Continued:

A schedule of the debt service requirements associated with the general obligation bonds follows:

Fiscal Year Ending	1988 Bluffton Center Bonds	1991 Improvement Bonds	1993 Refunding Bonds	1994 Library Bonds	1996 A & B Bonds	1999 Improvement Bonds
2001	\$ 98,816	\$ 844,000	\$ 1,550,505	\$ 651,286	\$ 1,630,107	\$ 422,500
2002	103,076	-	1,553,445	1,226,800	1,965,520	722,500
2003	101,746	-	1,548,915	2,665,900	125,760	706,750
2004	-	-	1,551,785	-	-	1,991,000
2005	-	-	1,546,720	-	-	2,017,400
2005-2009	-	-	6,169,014	-	-	5,664,600
2010-2011	-	-	4,248,871	-	-	-
	303,638	844,000	17,008,871	4,543,986	3,721,387	11,524,750
Less amount rep- resenting interest	<u>38,638</u>	<u>44,000</u>	<u>4,248,871</u>	<u>598,986</u>	<u>266,387</u>	<u>2,424,750</u>
Total	<u>\$ 265,000</u>	<u>\$ 800,000</u>	<u>\$ 12,760,000</u>	<u>\$ 3,945,000</u>	<u>\$ 3,455,000</u>	<u>\$ 9,100,000</u>

Total interest paid on bonds outstanding for the year ended June 30, 2000 was \$1,590,214.

The following is a schedule of principal payments for all general obligation bonds accounted for in the County's long-term debt account group:

Fiscal Year Ending	LTDAG
2001	\$ 13,640,000
2002	4,205,000
2003	4,005,000
2004	2,630,000
2005	2,785,000
Thereafter	<u>13,060,000</u>
Total	<u>\$ 40,325,000</u>

Capital Leases

As of June 30, 2000, the County has one lease-purchase agreement to purchase communication equipment with a lease term of 10 years and an interest rate of 7%. The communication equipment under this capital lease is included in the equipment in the General Fixed Asset Account Group at \$444,315.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year ended June 30, 2000

6. Long Term Obligations - General Long Term Debt Account Group - Continued:

The following is a schedule of future minimum lease payments under this capital lease, together with the present value of net minimum lease payments at June 30, 1999.

<u>Fiscal Year Ending</u>	<u>LTDAG</u>
2001	\$ 61,413
2002	61,413
2003	61,413
2004	<u>61,412</u>
	245,652
Less amount representing interest	<u>38,009</u>
Net	<u>\$ 207,643</u>

Total interest paid on capital leases for the year ended June 30, 2000 was approximately \$17,790 which was recorded as an expenditure in the Special Revenue Fund for E-911 equipment.

Changes in General Long-Term Liabilities

	<u>Balance June 30, 1999</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2000</u>
General Obligation Bonds	\$ 33,725,000	\$10,000,000	\$ 3,400,000	\$ 40,325,000
Capital Leases	<u>251,266</u>	<u>-</u>	<u>43,623</u>	<u>207,643</u>
Totals	<u>\$ 33,976,266</u>	<u>\$10,000,000</u>	<u>\$ 3,443,623</u>	<u>\$ 40,532,643</u>

The County records capital lease payments as current fund expenditures in the fund to which the lease applies. The liability for capital leases and the associated assets are recorded in the general long-term debt and general fixed assets account groups.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2000

7. Segment Information for Enterprise Funds

The County maintains three Enterprise Funds which provide garage (vehicle repair), and airport services. Segment information is as follows:

	<u>County Garage</u>	<u>Lady's Island Airport</u>	<u>Hilton Head Airport</u>	<u>Total Enterprise Funds</u>
Operating Revenues	\$ 2,057,079	\$ 315,677	\$ 1,528,999	\$ 3,901,755
Operating Expenses before depreciation	1,940,075	322,233	1,184,842	3,447,150
Depreciation	<u>34,886</u>	<u>25,473</u>	<u>323,947</u>	<u>384,306</u>
Operating Income (loss)	<u>\$ 82,118</u>	<u>\$ (32,029)</u>	<u>\$ 20,210</u>	<u>\$ 70,299</u>
Advances from County	-	-	-	-
Capital Contributions	-	-	-	-
Property/equipment additions	11,243	2,618	131,552	145,413
Working Capital	180,956	(210,794)	1,924,689	1,894,851
Total Assets	566,854	1,116,915	11,596,836	13,280,605
Long-term debt	-	-	1,445,000	1,445,000
Contributed capital	197,742	980,815	5,703,507	6,882,064
Retained earnings (deficit)	207,877	(135,777)	3,409,418	3,481,518

On December 1, 1993, the Beaufort County Planning and Development Corporation issued certificates of participation of \$5,400,000 for construction costs associated with the new taxiway and terminal at the Hilton Head Island Airport, and the establishment of certain debt service reserve funds. The capital assets constructed and acquired will be leased to the County. The term and required payments on the lease are the same as the term and required payments of the Certificates. After the payment of the Certificates and end of the lease term, the asset will be the property of the County. The Certificates are to be paid from funds derived from rents of terminal space, a passenger facility charge and future Federal Aviation Administration entitlements.

A schedule of the debt service requirements associated with these Certificates of Participation follows:

<u>Fiscal Year Ending</u>	<u>Certificates of Participation</u>
2001	979,635
2002	<u>1,517,250</u>
	2,496,885
Less amount representing interest	<u>186,885</u>
Net	<u>\$ 2,310,000</u>

8. Operating Leases

The County leases certain office space and machinery and equipment under cancelable operating leases. Under the terms of the lease agreements, the County's obligation to continue rental obligations is contingent upon the continued appropriation of funds by the County for that purpose. Total rental expenses for the year ended June 30, 2000 were approximately \$223,705. The minimum commitment for operating lease payments for the next five years will be approximately \$223,000 per year.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year ended June 30, 2000

9. Deferred Compensation Plans

All state and local government employees can participate in a deferred compensation plan created in accordance with Internal Revenue Code 457. The plan, administered by the state public employee retirement system through a state approved nongovernmental third party, permits governmental employees to defer a portion of their salary until future years. The deferred compensation is not available to an employee until termination, retirement, death, or unforeseeable emergency.

The Small Business Job Protection Act of 1996 (the Act) eliminated the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under a Section 457 plan be held in trust for the exclusive benefit of participating employees and not be accessible by the government or its creditors. Only Section 457 plans meeting criteria prior to the Act should be reported in the sponsoring governments financial statements. During July 1998, the South Carolina Deferred Compensation Program complied with the provisions of the Act. Accordingly, the amount held by the South Carolina Deferred Compensation Program on behalf of the County and its participants will not be reported in the County's financial statements after June 30, 1998.

In addition, County employees may participate in a 401(k) deferred compensation plan available to state and local governmental employees through the state public employee retirement system. The 401(k) program is administered by a state approved nongovernmental third party. Contributions by employees under the 401(k) program totaled approximately \$300,000 for the year ended June 30, 2000. There are no employer contributions made by the County to this plan. Participant account balances are not included in these financial statements.

10. Retirement Plans

The Governmental Accounting Standards Board (GASB) issued Statement No. 27 entitled "Accounting for Pensions by State and Local Government Employees" in November 1994. This Statement supersedes the requirements of GASB Statement No. 5. The following information is provided in order to meet the disclosure requirements prescribed in paragraph 20 of GASB 27.

Substantially all full time, permanent County employees are required by law (Title 9 of the S. C. Code of Laws) to participate in statewide, cost sharing multiple-employer defined benefit pension plans administered by the State Retirement System. Generally all employees, with the exception of law enforcement personnel and certain others, participate in the South Carolina Retirement System (**SCRS**). Law enforcement personnel and certain other employees participate in the South Carolina Police Officers Retirement System (**PORS**).

Both the South Carolina Retirement System and Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws.

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, SC 29211-1960.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

Year ended June 30, 2000

10. Retirement Plans

Actuarially established employer contribution rates are as follows:

	<u>Retirement Program</u>				<u>Total</u>
	<u>Normal</u>	<u>Unfunded Accrued Liability</u>	<u>Accidental Death Program</u>	<u>Group Life Insurance Program</u>	
SCRS					
State & School	5.00%	2.55%	N/A	.15%	7.70%
Other	5.00%	1.70%	N/A	.15%	6.85%
PORS					
	8.43%	1.87%	.20%	.20%	10.70%

Contribution rates are developed by the SCRS and PORS using the entry age normal cost method. The normal contribution rate to cover current cost has been determined as a level percentage of payroll. A market related value of plan assets is used for actuarial valuation purposes. Gains and losses are reflected in the unfunded accrued liabilities that are being amortized by regular annual contributions as a level percent of payroll within a 30-year period, assuming 4 1/4% annual payroll growth for SCRS and PORS.

All employers contribute at the actuarially required contribution rates.

<u>Contribution information:</u>	<u>SCRS</u>	<u>PORS</u>
Covered payroll	\$ 17,347,115	\$ 8,476,495
Employee contributions	1,040,827	550,972
Employee contribution rate (based upon salary)	6.0%	6.5%
Employer contributions	\$ 1,188,277	\$ 906,985
Employer contribution rate; includes group life coverage in both SCRS and PORS and accidental death coverage in PORS (based upon salary)	6.85%	10.7%

Vesting Requirements:

With 5 years of service, an employee is entitled to a deferred annuity commencing at age 60 under the SCRS and at age 55 under the PORS.

Retirement Benefits:

Retirement benefits of participants in the **SCRS** and the **PORS** are currently determined as follows:

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year ended June 30, 2000

10. Retirement Plans – Continued:

SCRS - The maximum monthly retirement allowance at age 65 or 30 years' service, is generally determined by the following formula:

- Total 12 highest consecutive quarters of salary (divide by 3).
- Multiply the amount by 1.82%.
- Multiply the results by the total months of creditable service.
- Divide results by 12.

PORS - The retirement benefit at age 55 or 25 years' service is generally determined consistent with the aforementioned **SCRS** formula, except that the average salary is multiplied by 2.14% for Class II members.

Early Retirement - SCRS

<u>Age</u>	<u>Service required</u>	<u>Early Retirement Penalty</u>
at least 60	None	5% for each year of age under 65
55	25	4% for each year of service under 30

Full formula retirement is available with 30 years of service, regardless of age, or age 65.

There are no early retirement provisions under **PORS**. A member must have 25 years service for full retirement or must be age 55 with 5 years service; both criteria provide for full formula benefit with no reduction.

Disability Retirement

In order to receive Disability Retirement benefits, an employee must have 5 years of credited service unless the injury is job related.

Recipients receive a service retirement benefit based upon continued service to age 65 for SCRS and to age 55 for PORS with no change in compensation.

Accidental Death Program

Under this provision of the PORS, an annuity is provided to the widow (or the specified beneficiary) of a member whose death was while in performance of duty. The annuity would equal 50% of member's compensation at the time of death.

Group Life Insurance Benefits

A lump-sum payment equal to one year's salary is payable to the beneficiary upon the death of an active member with at least one year of service. There is no service requirement for death resulting from actual performance of duties. Lump-sum payments of up to \$3,000 (SCRS) or \$4,000 (PORS) are payable to a retiree's beneficiary based upon years of service at retirement.

Withdrawal of Employee Contribution

Accumulated contributions and credited interest payable are paid within 6 months but not less than 90 days after termination of all covered employment.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year ended June 30, 2000

10. Retirement Plans – Continued:

Post Retirement Increase

Annual increases in retirement benefits are calculated at 4% per year, provided the Consumer Price Index (CPI) for the prior calendar year was 3% or higher. If the CPI is less than 3%, CPI is granted. Increases are approved annually subject to compliance with funding policy.

Statewide Plan Actuarial Information

The South Carolina Retirement Systems do not determine separate measurements of assets and pension benefit obligations for individual employers. An actuarial valuation is performed for the systems annually. No changes in actuarial assumptions or benefit provisions have occurred subsequent to July 1, 1995. The interest rate assumption for actuarial purposes is 7.25%. An assumption of future COLA adjustments was removed (SCRS and PORS) and the method of valuing assets was changed from book value to a smoothed market value.

The Systems use a projected benefit method for actuarial valuation with level percentage entry age, normal cost and open-end unfunded accrued liability. At July 1, 1997, based upon the actuarial method used for funding purposes:

	<u>SCRS</u>		<u>PORS</u>
Unfunded Accrued Liability	\$ 1,355,817,000		\$ 58,426,000
Unfunded Accrued Liability Liquidation Period	14 years		6 years

11. Accrued Compensated Absences and Other Benefits

Effective February 15, 1993, Beaufort County adopted a new leave policy for all employees. The TOWP/SCA policy was replaced with a policy granting Personal Leave Days and Personal Disability Leave.

Under the new policy, employees were entitled to a maximum Personal Leave balance of 280 hours. Upon termination, employees will be paid for all unused, unpaid Personal Leave up to this maximum. The liability recorded at June 30, 2000, into the County's Long-Term Debt Account Group to cover unused, unpaid Personal Leave including fringe benefits totaled \$2,493,133.

All leave hours accrued in excess of this Personal Leave maximum were accrued to the employee's Personal Disability leave account. A maximum of 360 hours may be maintained in an employee's Personal Disability leave account. The only accrual to this balance occurs when an employee's Personal Leave account exceeds 240 hours, at which time excess hours are "rolled over" to the Personal Disability leave account. Personal Disability leave is to be used in the case of an extended or life threatening illness. This account can only be used once all accrued hours in the Personal Leave account have been used to a balance of 80 hours or less. The employee must present a doctor's statement verifying the disability or illness in order to utilize his/her Personal Disability leave. Employees with remaining SCA leave balances may retain those balances. The same rules governing the use of Personal Disability leave apply to the use of SCA leave. Upon termination of employment with Beaufort County, no payment for any unused SCA or Personal Disability leave will be made.

BEAUFORT COUNTY, SOUTH CAROLINA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year ended June 30, 2000

11. Accrued Compensated Absences and Other Benefits-Continued:

The County has adopted a self funded medical insurance plan whereby the County contributes an amount sufficient to meet the reimbursable medical insurance claims of its employees. The plan is administered by an independent administrator on a contract basis. The County has obtained insurance for catastrophic illnesses. Claims due at June 30, 2000 totaled \$467,779 and were based on the incurrence of actual liability for claims made or incurred prior to June 30, 2000. The total amount paid or payable, including administrative costs, for the year ended June 30, 2000 was \$3,472,321.

The County does not provide post employment health care benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

12. Commitments and Contingencies

On November 22, 1991, the County entered into a 20 year lease agreement with the General Services Administration of the U. S. Government (GSA) for the use of the former Beaufort County Courthouse building by GSA as a Federal Courthouse. Under this agreement, the County renovated the building in accordance with GSA specifications at an approximate cost of \$1,933,744. Financing has been arranged for the funding of these costs and the County has assigned all rights and interest in the lease payments from GSA to the lender. The terms and required payments on the lease are the same as the terms and required payments on the loan. After the payment of the loan and the end of the lease term, the asset will remain as property of the County.

Arbitrage rules - State and local bonds issued after 1984 are subject to arbitrage restrictions as enacted by the Federal Government. To retain the bonds' tax exempt status, local governments must comply with the regulations as adopted by the U. S. Treasury Department. The proceeds from the bond issue must not be invested, for more than a temporary period, in obligations producing a materially higher yield than the bond issue. To maintain tax exempt status, the yield earned at the higher rate over the bond cost must be remitted to the U. S. Treasury every five years. Exceptions to the regulations include the requirement that the local government expend all of the bond proceeds within designated periods which could be up to three years. The County is in compliance with all arbitrage rules.

13. Risk Management and Litigation

The County is exposed to various risks of losses related to torts; thefts of; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The County manages risk through employee educational and prevention programs and through the purchase of casualty and liability insurance. All risk management activities are accounted for in the General Fund. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported are considered.

The County's attorney estimates that the amount of actual or potential claims against the County at June 30, 2000 will not materially affect the financial conditions of the County. Therefore, the General Fund contains no provision for, and the General Long Term Debt group does not present, estimated claims.

**SUPPLEMENTAL INFORMATION
SECTION**

GENERAL FUND

The General Fund of the County is used to account for all financial resources, except those required to be accounted for in another fund. All property taxes, intergovernmental revenue, charges for services, fines, fees, and miscellaneous revenue are recorded in this fund; except amounts which are specially collected for other governmental funds, or the Enterprise Fund, or for which the County Treasurer collects taxes and other funds in a fiduciary capacity. Operational expenditures for general government, public safety, public works, public health, public welfare, cultural and recreation, and various other functions of the County are paid through the General Fund.

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Taxes			
Current taxes	\$ 23,531,381	\$ 22,887,909	\$ (643,472)
Homestead exemption	180,000	220,314	40,314
Delinquent taxes	1,000,000	2,170,708	1,170,708
Automobile taxes	2,800,000	2,706,203	(93,797)
Penalties	<u>320,000</u>	<u>351,758</u>	<u>31,758</u>
	<u>27,831,381</u>	<u>28,336,892</u>	<u>505,511</u>
Licenses and Permits			
Building Permits	1,457,000	1,496,296	39,296
Electrician licenses	17,500	20,275	2,775
Mobile home permits	4,000	3,885	(115)
Marriage licenses	56,798	52,755	(4,043)
Animal licenses	4,500	2,554	(1,946)
Other licenses	775	150	(625)
Cable franchise fees	125,000	137,770	12,770
Business licenses	<u>325,000</u>	<u>148,892</u>	<u>(176,108)</u>
	<u>1,990,573</u>	<u>1,862,577</u>	<u>(127,996)</u>
Intergovernmental			
State aid to subdivisions	4,200,000	4,376,032	176,032
Merchants' inventory tax	143,724	143,724	-
Manufacturers tax	20,000	28,683	8,683
Motor carrier tax	13,000	17,672	4,672
Auto property tax relief	-	98,368	98,368
Payments in lieu of taxes	75,000	34,637	(40,363)
Veterans Office stipend	16,045	16,986	941
Emergency Preparedness	37,000	45,739	8,739
Emergency prep/special	478,928	478,715	(213)
Public Defender stipend	78,786	82,385	3,599
Registration and Election	18,650	18,650	-
Tax form stipend	3,457	3,457	-
Salary supplements	6,300	6,300	-
State aid to libraries	151,244	161,214	9,970
State aid to mapping	-	-	-
Family Court incentives	115,000	137,792	22,792
Family Court Title IV-D	56,000	27,936	(28,064)
Pollution control penalties	<u>8,000</u>	<u>23,286</u>	<u>15,286</u>
	<u>5,421,134</u>	<u>5,701,576</u>	<u>280,442</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Charges for Services			
Register of Deeds fees	\$ 2,985,000	\$ 3,785,213	\$ 800,213
Sheriff's fees	55,000	49,030	(5,970)
Probate Court fees	274,830	460,011	185,181
Magistrates' Civil fees	145,000	94,897	(50,103)
Clerk of Court fees	71,000	70,529	(471)
Family Court fees	175,000	176,106	1,106
Master in Equity fees	95,000	105,180	10,180
Treasurer's fees	355,000	277,440	(77,560)
EMS fees	725,000	790,427	65,427
DSO fees	81,727	(21,068)	(102,795)
Vital statistics	26,000	30,335	4,335
Animal Shelter fees	23,000	25,527	2,527
MIS fees	5,000	8,334	3,334
Library fees	11,000	10,518	(482)
Sale of maps, etc.	20,842	22,837	1,995
Rezoning/CRB fees	4,000	3,025	(975)
Sheriff's service contracts	1,615,905	1,570,874	(45,031)
Telephone reimbursements	34,000	39,728	5,728
Boarding of prisoners	45,000	111,641	66,641
Sales of supplies	13,500	9,261	(4,239)
Finance fees	3,400	5,211	1,811
	<u>6,764,204</u>	<u>7,625,056</u>	<u>860,852</u>
Fines and Forfeitures			
Clerk of Court fines	56,000	43,556	(12,444)
Magistrates' Court fines	450,735	604,475	153,740
Library fines	54,000	54,993	993
Forfeitures	-	155,884	155,884
	<u>560,735</u>	<u>858,908</u>	<u>298,173</u>
Interest			
	<u>718,000</u>	<u>819,756</u>	<u>101,756</u>
Miscellaneous			
Rental of County property	132,960	122,435	(10,525)
Sale of County property	30,000	102,583	72,583
Miscellaneous	5,000	52,461	47,461
	<u>167,960</u>	<u>277,479</u>	<u>109,519</u>
Total Revenues	<u>\$ 43,453,987</u>	<u>\$ 45,482,244</u>	<u>\$ 2,028,257</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

Year ended June 30, 2000

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
General Government				
County Council				
Personnel	\$ 309,542	\$ 282,232	\$ -	\$ 27,310
Purchased Services	250,417	249,969	-	448
Supplies	21,980	21,860	-	120
Capital	4,045	4,045	-	-
Other	164,227	92,000	70,000	2,227
	<u>750,211</u>	<u>650,106</u>	<u>70,000</u>	<u>30,105</u>
Auditor				
Personnel	284,403	278,759	-	5,644
Purchased Services	62,972	42,386	1,724	18,862
Supplies	11,284	7,178	-	4,106
Capital	1,300	1,270	-	30
	<u>359,959</u>	<u>329,593</u>	<u>1,724</u>	<u>28,642</u>
Treasurer				
Personnel	353,558	396,410	-	(42,852)
Purchased Services	81,017	79,258	-	1,759
Supplies	15,831	15,680	-	151
Capital	14,742	14,740	-	2
	<u>465,148</u>	<u>506,088</u>	<u>-</u>	<u>(40,940)</u>
Clerk of Court				
Personnel	228,458	208,957	-	19,501
Purchased Services	253,092	252,895	-	197
Supplies	11,903	11,898	-	5
Capital	9,160	9,109	-	51
	<u>502,613</u>	<u>482,859</u>	<u>-</u>	<u>19,754</u>
Family Court				
Personnel	199,281	182,801	-	16,480
Purchased Services	52,394	47,252	-	5,142
Supplies	8,123	5,736	-	2,387
Capital	2,000	1,511	-	489
	<u>261,798</u>	<u>237,300</u>	<u>-</u>	<u>24,498</u>
Probate Court				
Personnel	471,652	445,118	-	26,534
Purchased Services	90,821	60,129	1,355	29,337
Supplies	11,286	8,619	-	2,667
Capital	8,315	7,652	-	663
	<u>582,074</u>	<u>521,518</u>	<u>1,355</u>	<u>59,201</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	Variance Favorable (Unfavorable)
Coroner				
Personnel	\$ 104,007	\$ 95,735	\$ -	\$ 8,272
Purchased Services	72,705	71,528	-	1,177
Supplies	5,498	4,816	-	682
Capital	1,750	1,744	-	6
	<u>183,960</u>	<u>173,823</u>	<u>-</u>	<u>10,137</u>
Magistrates Court				
Personnel	520,516	525,904	-	(5,388)
Purchased Services	136,784	99,762	-	37,022
Supplies	21,070	19,367	-	1,703
Capital	16,700	11,389	1,370	3,941
	<u>695,070</u>	<u>656,422</u>	<u>1,370</u>	<u>37,278</u>
Master in Equity				
Personnel	168,520	171,931	-	(3,411)
Purchased Services	8,195	6,438	-	1,757
Supplies	5,580	3,661	-	1,919
Capital	1,500	965	-	535
	<u>183,795</u>	<u>182,995</u>	<u>-</u>	<u>800</u>
General Subsidies	<u>244,055</u>	<u>243,290</u>	<u>-</u>	<u>765</u>
County Administrator				
Personnel	164,090	164,203	-	(113)
Purchased Services	101,401	69,519	30,000	1,882
Supplies	12,891	12,868	-	23
Capital	-	-	-	-
Other	-	-	-	-
	<u>278,382</u>	<u>246,590</u>	<u>30,000</u>	<u>1,792</u>
Public Information Officer				
Personnel	49,616	43,235	-	6,381
Purchased Services	12,040	11,961	-	79
Supplies	5,264	5,248	-	16
Capital	-	-	-	-
	<u>66,920</u>	<u>60,444</u>	<u>-</u>	<u>6,476</u>
County Attorney	<u>250,000</u>	<u>315,729</u>	<u>-</u>	<u>(65,729)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2000

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
Public Defender				
Personnel	\$ 399,085	\$ 399,893	\$ -	\$ (808)
Purchased Services	32,140	23,032	-	9,108
Supplies	3,400	1,833	-	1,567
Capital	1,600	1,564	-	36
	<u>436,225</u>	<u>426,322</u>	<u>-</u>	<u>9,903</u>
Voter Registration and Elections				
Personnel	188,883	190,972	-	(2,089)
Purchased Services	156,765	162,922	-	(6,157)
Supplies	18,371	18,268	-	103
Capital	11,511	11,477	-	34
	<u>375,530</u>	<u>383,639</u>	<u>-</u>	<u>(8,109)</u>
Assessor				
Personnel	876,799	836,925	-	39,874
Purchased Services	99,538	79,531	9,500	10,507
Supplies	37,225	28,494	6,500	2,231
Capital	80,668	78,983	1,780	(95)
	<u>1,094,230</u>	<u>1,023,933</u>	<u>17,780</u>	<u>52,517</u>
Register of Deeds				
Personnel	307,827	291,190	-	16,637
Purchased Services	93,261	62,531	1,400	29,330
Supplies	24,137	22,744	-	1,393
Capital	185,948	110,744	74,982	222
	<u>611,173</u>	<u>487,209</u>	<u>76,382</u>	<u>47,582</u>
Risk Management				
Personnel	48,260	48,631	-	(371)
Purchased Services	6,933	4,432	-	2,501
Supplies	3,805	3,351	-	454
Capital	-	-	-	-
	<u>58,998</u>	<u>56,414</u>	<u>-</u>	<u>2,584</u>
Development Board				
Personnel	106,231	105,705	-	526
Purchased Services	99,178	79,152	16,065	3,961
Supplies	5,282	4,409	-	873
Capital	-	-	-	-
Other	10,000	10,000	-	-
	<u>220,691</u>	<u>199,266</u>	<u>16,065</u>	<u>5,360</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	Variance Favorable (Unfavorable)
Tax Equalization Board				
Personnel	\$ 26,239	\$ 28,838	\$ -	\$ (2,599)
Purchased Services	4,845	3,593	-	1,252
Supplies	1,135	987	-	148
Capital	-	-	-	-
	<u>32,219</u>	<u>33,418</u>	<u>-</u>	<u>(1,199)</u>
Grants Management				
Personnel	54,352	38,426	-	15,926
Purchased Services	2,100	2,029	-	71
Supplies	1,900	1,798	-	102
Capital	-	-	-	-
	<u>58,352</u>	<u>42,253</u>	<u>-</u>	<u>16,099</u>
DA-Public Safety/Public Works				
Personnel	73,841	74,027	-	(186)
Purchased Services	6,975	3,899	-	3,076
Supplies	915	551	-	364
Capital	-	-	-	-
	<u>81,731</u>	<u>78,477</u>	<u>-</u>	<u>3,254</u>
Building and Grounds Maintenance				
Personnel	797,364	696,884	-	100,480
Purchased Services	992,362	940,866	53,000	(1,504)
Supplies	140,801	139,305	2,990	(1,494)
Capital	101,247	65,372	33,238	2,637
	<u>2,031,774</u>	<u>1,842,427</u>	<u>89,228</u>	<u>100,119</u>
Zoning and Development				
Personnel	105,887	103,342	-	2,545
Purchased Services	37,160	21,841	-	15,319
Supplies	6,800	6,761	-	39
Capital	5,000	3,059	-	1,941
	<u>154,847</u>	<u>135,003</u>	<u>-</u>	<u>19,844</u>
Codes Enforcement				
Personnel	65,873	64,356	-	1,517
Purchased Services	2,320	923	-	1,397
Supplies	3,400	1,199	-	2,201
Capital	-	-	-	-
	<u>71,593</u>	<u>66,478</u>	<u>-</u>	<u>5,115</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	Variance Favorable (Unfavorable)
Planning and Comprehensive Plan				
Personnel	\$ 426,593	\$ 396,525	\$ -	\$ 30,068
Purchased Services	101,384	99,118	-	2,266
Supplies	11,381	10,380	-	1,001
Capital	<u>3,940</u>	<u>3,940</u>	-	-
	<u>543,298</u>	<u>509,963</u>	-	<u>33,335</u>
GIS				
Personnel	137,260	136,526	-	734
Purchased Services	32,592	30,238	-	2,354
Supplies	12,767	12,729	-	38
Capital	<u>10,376</u>	<u>10,367</u>	-	9
	<u>192,995</u>	<u>189,860</u>	-	<u>3,135</u>
DA-Community Services				
Personnel	73,841	74,390	-	(549)
Purchased Services	7,354	4,286	-	3,068
Supplies	1,950	1,539	-	411
Capital	-	-	-	-
	<u>83,145</u>	<u>80,215</u>	-	<u>2,930</u>
Staff Services				
Personnel	179,603	183,595	-	(3,992)
Purchased Services	35,300	28,608	-	6,692
Supplies	13,667	10,227	-	3,440
Capital	<u>4,233</u>	<u>4,134</u>	-	99
	<u>232,803</u>	<u>226,564</u>	-	<u>6,239</u>
Human Resources				
Personnel	235,394	241,579	-	(6,185)
Purchased Services	131,884	107,137	15,000	9,747
Supplies	17,181	16,756	-	425
Capital	<u>8,209</u>	<u>6,962</u>	<u>1,205</u>	42
	<u>392,668</u>	<u>372,434</u>	<u>16,205</u>	<u>4,029</u>
Records Management				
Personnel	97,135	97,889	-	(754)
Purchased Services	23,041	21,826	-	1,215
Supplies	17,179	14,622	-	2,557
Capital	<u>6,820</u>	<u>6,820</u>	-	-
	<u>144,175</u>	<u>141,157</u>	-	<u>3,018</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2000

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
Controller				
Personnel	\$ 90,293	\$ 90,673	\$ -	\$ (380)
Purchased Services	4,360	2,859	-	1,501
Supplies	745	742	-	3
Capital	-	-	-	-
	<u>95,398</u>	<u>94,274</u>	<u>-</u>	<u>1,124</u>
Finance				
Personnel	232,636	222,823	-	9,813
Purchased Services	64,807	61,932	-	2,875
Supplies	19,433	18,894	-	539
Capital	8,979	978	8,000	1
	<u>325,855</u>	<u>304,627</u>	<u>8,000</u>	<u>13,228</u>
Purchasing				
Personnel	106,084	106,548	-	(464)
Purchased Services	16,008	15,394	-	614
Supplies	8,162	8,151	-	11
Capital	1,600	1,510	-	90
	<u>131,854</u>	<u>131,603</u>	<u>-</u>	<u>251</u>
Business License				
Personnel	55,160	6,699	-	48,461
Purchased Services	7,890	2,457	-	5,433
Supplies	5,750	3,965	-	1,785
Capital	6,200	1,788	-	4,412
	<u>75,000</u>	<u>14,909</u>	<u>-</u>	<u>60,091</u>
Management Information Systems				
Personnel	645,534	602,192	-	43,342
Purchased Services	191,450	191,090	-	360
Supplies	44,690	44,472	-	218
Capital	186,565	156,144	30,398	23
	<u>1,068,239</u>	<u>993,898</u>	<u>30,398</u>	<u>43,943</u>
Total General Government	<u>13,336,778</u>	<u>12,441,100</u>	<u>358,507</u>	<u>537,171</u>
Public Safety				
Sheriff's Office				
Personnel	7,229,378	6,927,657	-	301,721
Purchased Services	886,097	890,734	-	(4,637)
Supplies	544,379	595,174	-	(50,795)
Capital	771,099	764,430	6,372	297
	<u>9,430,953</u>	<u>9,177,995</u>	<u>6,372</u>	<u>246,586</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2000

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
Emergency Management				
Personnel	\$ 249,170	\$ 249,626	\$ -	\$ (456)
Purchased Services	73,511	78,490	-	(4,979)
Supplies	23,621	23,402	-	219
Capital	39,732	28,945	10,744	43
Emergency Operations	785,243	785,243	-	-
	<u>1,171,277</u>	<u>1,165,706</u>	<u>10,744</u>	<u>(5,173)</u>
Communications				
Personnel	1,026,055	964,804	-	61,251
Purchased Services	833,866	819,329	19,186	(4,649)
Supplies	40,888	38,991	1,476	421
Capital	42,261	42,260	-	1
Other	75,000	75,000	-	-
	<u>2,018,070</u>	<u>1,940,384</u>	<u>20,662</u>	<u>57,024</u>
Emergency Medical Services				
Personnel	2,951,119	2,827,618	-	123,501
Purchased Services	289,929	269,326	-	20,603
Supplies	202,337	165,611	25,274	11,452
Capital	131,479	130,175	-	1,304
Other	110,000	110,000	-	-
	<u>3,684,864</u>	<u>3,502,730</u>	<u>25,274</u>	<u>156,860</u>
Detention Center				
Personnel	2,585,545	2,672,472	-	(86,927)
Purchased Services	896,727	878,875	-	17,852
Supplies	104,002	92,339	-	11,663
Capital	58,427	56,803	-	1,624
	<u>3,644,701</u>	<u>3,700,489</u>	<u>-</u>	<u>(55,788)</u>
Building Codes and Inspections				
Personnel	730,873	660,127	-	70,746
Purchased Services	78,107	60,890	-	17,217
Supplies	33,864	22,718	-	11,146
Capital	34,196	33,641	-	555
	<u>877,040</u>	<u>777,376</u>	<u>-</u>	<u>99,664</u>
Total Public Safety	<u>20,826,905</u>	<u>20,264,680</u>	<u>63,052</u>	<u>499,173</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	Variance Favorable (Unfavorable)
Public Works				
Public Works				
Personnel	\$ 1,548,644	\$ 1,465,701	\$ -	\$ 82,943
Purchased Services	460,033	399,415	2,799	57,819
Supplies	208,080	195,710	-	12,370
Capital	<u>187,647</u>	<u>142,122</u>	<u>43,968</u>	<u>1,557</u>
	<u>2,404,404</u>	<u>2,202,948</u>	<u>46,767</u>	<u>154,689</u>
Engineering				
Personnel	424,947	416,077	-	8,870
Purchased Services	34,645	26,536	-	8,109
Supplies	19,810	18,873	-	937
Capital	<u>5,778</u>	<u>5,741</u>	<u>-</u>	<u>37</u>
	<u>485,180</u>	<u>467,227</u>	<u>-</u>	<u>17,953</u>
Public Works Subsidies	<u>43,800</u>	<u>43,443</u>	<u>-</u>	<u>357</u>
Total Public Works	<u>2,933,384</u>	<u>2,713,618</u>	<u>46,767</u>	<u>172,999</u>
Public Health				
Animal Shelter and Control				
Personnel	289,039	311,875	-	(22,836)
Purchased Services	38,438	37,175	-	1,263
Supplies	91,683	88,070	1,884	1,729
Capital	<u>41,096</u>	<u>41,091</u>	<u>-</u>	<u>5</u>
	<u>460,256</u>	<u>478,211</u>	<u>1,884</u>	<u>(19,839)</u>
Mosquito Control				
Personnel	507,079	494,223	-	12,856
Purchased Services	266,174	197,054	-	69,120
Supplies	337,111	320,991	-	16,120
Capital	<u>86,343</u>	<u>61,505</u>	<u>24,700</u>	<u>138</u>
	<u>1,196,707</u>	<u>1,073,773</u>	<u>24,700</u>	<u>98,234</u>
Public Health Subsidies	<u>178,208</u>	<u>178,208</u>	<u>-</u>	<u>-</u>
Total Public Health	<u>1,835,171</u>	<u>1,730,192</u>	<u>26,584</u>	<u>78,395</u>

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 Year ended June 30, 2000

	Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
Public Welfare				
Veterans Affairs Office				
Personnel	\$ 98,944	\$ 99,704	\$ -	\$ (760)
Purchased Services	20,028	19,667	-	361
Supplies	2,632	2,434	-	198
Capital	-	-	-	-
	<u>121,604</u>	<u>121,805</u>	<u>-</u>	<u>(201)</u>
Department of Social Services				
Personnel	59,051	59,584	-	(533)
Purchased Services	124,955	126,291	-	(1,336)
Supplies	2,200	2,124	-	76
Capital	-	-	-	-
Other	57,083	57,083	-	-
	<u>243,289</u>	<u>245,082</u>	<u>-</u>	<u>(1,793)</u>
Public Welfare Subsidies	<u>250,121</u>	<u>247,121</u>	<u>-</u>	<u>3,000</u>
Total Public Welfare	<u>615,014</u>	<u>614,008</u>	<u>-</u>	<u>1,006</u>
Cultural and Recreation				
Libraries				
Personnel	1,187,076	1,130,811	-	56,265
Purchased Services	350,800	307,802	4,000	38,998
Supplies	440,609	437,143	2,827	639
Capital	151,791	75,932	72,180	3,679
	<u>2,130,276</u>	<u>1,951,688</u>	<u>79,007</u>	<u>99,581</u>
Total Expenditures	<u>\$ 41,677,528</u>	<u>\$ 39,715,286</u>	<u>\$ 573,917</u>	<u>\$ 1,388,325</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues received which are restricted as to expenditure for particular purposes (other than capital projects).

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 June 30, 2000

	General Government Programs	Public Safety Programs	Public Works Programs	Alcohol and Drug Programs
<u>ASSETS</u>				
Equity in pooled cash and investments	\$ 2,177,011	\$ 572,353	\$ 5,643,893	\$ (30,720)
Accounts receivable	122,912	163,068	303,669	5,623
Due from other governments	168,990	-	570,292	47,475
Notes receivable	-	-	-	-
Total assets	\$ 2,468,913	\$ 735,421	\$ 6,517,854	\$ 22,378
 <u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts payable	\$ 64,334	\$ 123,408	\$ 708,481	\$ 8,947
Accrued payroll	-	10,611	9,101	13,431
Due to others	-	-	-	-
Deferred revenues	-	-	-	-
Total liabilities	64,334	134,019	717,582	22,378
 Fund Equity:				
Fund balances:				
Reserved and reserved for encumbrances	-	1,000	1,525,674	-
Reserved for Special Revenue Funds	2,404,579	600,402	4,274,598	-
	2,404,579	601,402	5,800,272	-
Total liabilities and fund equity	\$ 2,468,913	\$ 735,421	\$ 6,517,854	\$ 22,378

<u>Disabilities and Special Needs Programs</u>	<u>Public Welfare Programs</u>	<u>Cultural and Recreational Programs</u>	<u>Total</u>
\$ 52,779	\$ (313,392)	\$ 292,088	\$ 8,394,012
17,782	-	3,304	616,358
332,747	469,799	83,100	1,672,403
-	<u>97,413</u>	-	<u>97,413</u>
<u>\$ 403,308</u>	<u>\$ 253,820</u>	<u>\$ 378,492</u>	<u>\$ 10,780,186</u>
\$ 92,704	\$ 50,088	\$ 140,895	\$ 1,188,857
37,004	1,130	30,169	101,446
27,687	-	-	27,687
-	<u>97,413</u>	<u>17,376</u>	<u>114,789</u>
<u>157,395</u>	<u>148,631</u>	<u>188,440</u>	<u>1,432,779</u>
-	-	51,804	1,578,478
<u>245,913</u>	<u>105,189</u>	<u>138,248</u>	<u>7,768,929</u>
<u>245,913</u>	<u>105,189</u>	<u>190,052</u>	<u>9,347,407</u>
<u>\$ 403,308</u>	<u>\$ 253,820</u>	<u>\$ 378,492</u>	<u>\$ 10,780,186</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS
 Year ended June 30, 2000

	<u>General Government Programs</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ 1,600,000	\$ 1,578,083	\$ (21,917)
Licenses and permits	-	-	-
Intergovernmental	434,400	485,030	50,630
Charge for services	-	-	-
Fines and forfeitures	-	-	-
Interest	50,000	81,363	31,363
Miscellaneous	15,000	25,725	10,725
Total revenues	<u>2,099,400</u>	<u>2,170,201</u>	<u>70,801</u>
Expenditures:			
General Government	2,144,599	1,507,647	636,952
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
	<u>2,144,599</u>	<u>1,507,647</u>	<u>636,952</u>
Excess of Revenues Over (Under) Expenditures	(45,199)	662,554	707,753
Other financing sources (uses):			
Operating transfers in	35,000	35,000	-
Operating transfers out	(35,000)	(43,141)	(8,141)
Total other financing sources (uses)	<u>-</u>	<u>(8,141)</u>	<u>(8,141)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(45,199)	654,413	699,612
Fund balances at Beginning of Year	<u>1,750,166</u>	<u>1,750,166</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 1,704,967</u>	<u>\$ 2,404,579</u>	<u>\$ 699,612</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED
 ALL SPECIAL REVENUE FUNDS
 Year ended June 30, 2000

	Public Safety Programs		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	429,082	313,184	(115,898)
Charge for services	687,097	912,092	224,995
Fines and forfeitures	140,000	178,578	38,578
Interest	-	11,793	11,793
Miscellaneous	16,518	16,518	-
Total revenues	<u>1,272,697</u>	<u>1,432,165</u>	<u>159,468</u>
Expenditures:			
General Government	-	-	-
Public Safety	1,608,977	1,548,960	60,017
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
	<u>1,608,977</u>	<u>1,548,960</u>	<u>60,017</u>
Excess of Revenues Over (Under) Expenditures	(336,280)	(116,795)	219,485
Other financing sources (uses):			
Operating transfers in	140,263	276,242	135,979
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>140,263</u>	<u>276,242</u>	<u>135,979</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(196,017)	159,447	355,464
Fund balances at Beginning of Year	<u>441,955</u>	<u>441,955</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 245,938</u>	<u>\$ 601,402</u>	<u>\$ 355,464</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED
 ALL SPECIAL REVENUE FUNDS
 Year ended June 30, 2000

	<u>Public Works Programs</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ 5,140,468	\$ 5,256,136	\$ 115,668
Licenses and permits	-	-	-
Intergovernmental	1,588,000	1,641,519	53,519
Charge for services	895,000	973,354	78,354
Fines and forfeitures	-	-	-
Interest	66,500	211,857	145,357
Miscellaneous	-	54,750	54,750
Total revenues	<u>7,689,968</u>	<u>8,137,616</u>	<u>447,648</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	10,146,081	8,044,326	2,101,755
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	-	-	-
	<u>10,146,081</u>	<u>8,044,326</u>	<u>2,101,755</u>
Excess of Revenues Over (Under) Expenditures	(2,456,113)	93,290	2,549,403
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,456,113)	93,290	2,549,403
Fund balances at Beginning of Year	<u>5,706,982</u>	<u>5,706,982</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 3,250,869</u>	<u>\$ 5,800,272</u>	<u>\$ 2,549,403</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED
 ALL SPECIAL REVENUE FUNDS
 Year ended June 30, 2000

	<u>Public Health - Alcohol and Drug Programs</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	608,009	660,186	52,177
Charge for services	61,000	80,878	19,878
Fines and forfeitures	-	-	-
Interest	-	900	900
Miscellaneous	<u>3,900</u>	<u>-</u>	<u>(3,900)</u>
Total revenues	<u>672,909</u>	<u>741,964</u>	<u>69,055</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	1,003,401	957,386	46,015
Public Welfare	-	-	-
Cultural and Recreation	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,003,401</u>	<u>957,386</u>	<u>46,015</u>
Excess of Revenues Over (Under) Expenditures	(330,492)	(215,422)	115,070
Other financing sources (uses):			
Operating transfers in	320,992	204,790	(116,202)
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>320,992</u>	<u>204,790</u>	<u>(116,202)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(9,500)	(10,632)	(1,132)
Fund balances at Beginning of Year	<u>10,632</u>	<u>10,632</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 1,132</u>	<u>\$ -</u>	<u>\$ (1,132)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED
 ALL SPECIAL REVENUE FUNDS
 Year ended June 30, 2000

	<u>Public Health-Disabilities and Special Needs Programs</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	2,561,547	2,441,112	(120,435)
Charge for services	72,980	59,489	(13,491)
Fines and forfeitures	-	-	-
Interest	23,000	16,360	(6,640)
Miscellaneous	<u>110,072</u>	<u>152,712</u>	<u>42,640</u>
Total revenues	<u>2,767,599</u>	<u>2,669,673</u>	<u>(97,926)</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	3,392,057	2,977,328	414,729
Public Welfare	-	-	-
Cultural and Recreation	<u>-</u>	<u>-</u>	<u>-</u>
	<u>3,392,057</u>	<u>2,977,328</u>	<u>414,729</u>
Excess of Revenues Over (Under) Expenditures	(624,458)	(307,655)	316,803
Other financing sources (uses):			
Operating transfers in	576,597	358,576	(218,021)
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>576,597</u>	<u>358,576</u>	<u>(218,021)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(47,861)	50,921	98,782
Fund balances at Beginning of Year	<u>194,992</u>	<u>194,992</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 147,131</u>	<u>\$ 245,913</u>	<u>\$ 98,782</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED
 ALL SPECIAL REVENUE FUNDS
 Year ended June 30, 2000

	Public Welfare Programs		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	516,781	450,733	(66,048)
Charge for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	691	691
Miscellaneous	9,219	20,169	10,950
Total revenues	<u>526,000</u>	<u>471,593</u>	<u>(54,407)</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	647,139	633,004	14,135
Cultural and Recreation	-	-	-
	<u>647,139</u>	<u>633,004</u>	<u>14,135</u>
Excess of Revenues Over (Under) Expenditures	(121,139)	(161,411)	(40,272)
Other financing sources (uses):			
Operating transfers in	60,000	87,144	27,144
Operating transfers out	(60,000)	(87,144)	(27,144)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(121,139)	(161,411)	(40,272)
Fund balances at Beginning of Year	<u>266,600</u>	<u>266,600</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 145,461</u>	<u>\$ 105,189</u>	<u>\$ (40,272)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED
 ALL SPECIAL REVENUE FUNDS
 Year ended June 30, 2000

	<u>Cultural and Recreation Programs</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	266,000	315,813	49,813
Charge for services	245,070	269,934	24,864
Fines and forfeitures	-	-	-
Interest	20,000	12,894	(7,106)
Miscellaneous	17,750	30,708	12,958
Total revenues	<u>548,820</u>	<u>629,349</u>	<u>80,529</u>
Expenditures:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Public Health	-	-	-
Public Welfare	-	-	-
Cultural and Recreation	<u>3,518,151</u>	<u>3,122,286</u>	<u>395,865</u>
	<u>3,518,151</u>	<u>3,122,286</u>	<u>395,865</u>
Excess of Revenues Over (Under) Expenditures	(2,969,331)	(2,492,937)	476,394
Other financing sources (uses):			
Operating transfers in	2,866,523	2,570,663	(295,860)
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>2,866,523</u>	<u>2,570,663</u>	<u>(295,860)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(102,808)	77,726	180,534
Fund balances at Beginning of Year	<u>112,326</u>	<u>112,326</u>	-
Fund Balances at End of Year	<u>\$ 9,518</u>	<u>\$ 190,052</u>	<u>\$ 180,534</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - CONTINUED
 ALL SPECIAL REVENUE FUNDS
 Year ended June 30, 2000

	Totals		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 6,740,468	\$ 6,834,219	\$ 93,751
Licenses and permits	-	-	-
Intergovernmental	6,403,819	6,307,577	(96,242)
Charge for services	1,961,147	2,295,747	334,600
Fines and forfeitures	140,000	178,578	38,578
Interest	159,500	335,858	176,358
Miscellaneous	172,459	300,582	128,123
Total revenues	<u>15,577,393</u>	<u>16,252,561</u>	<u>675,168</u>
Expenditures:			
General Government	2,144,599	1,507,647	636,952
Public Safety	1,608,977	1,548,960	60,017
Public Works	10,146,081	8,044,326	2,101,755
Public Health	4,395,458	3,934,714	460,744
Public Welfare	647,139	633,004	14,135
Cultural and Recreation	3,518,151	3,122,286	395,865
	<u>22,460,405</u>	<u>18,790,937</u>	<u>3,669,468</u>
Excess of Revenues Over (Under) Expenditures	(6,883,012)	(2,538,376)	4,344,636
Other financing sources (uses):			
Operating transfers in	3,999,375	3,532,415	(466,960)
Operating transfers out	(95,000)	(130,285)	(35,285)
Total other financing sources (uses)	<u>3,904,375</u>	<u>3,402,130</u>	<u>(502,245)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,978,637)	863,754	3,842,391
Fund balances at Beginning of Year	<u>8,483,653</u>	<u>8,483,653</u>	-
Fund Balances at End of Year	<u>\$ 5,505,016</u>	<u>\$ 9,347,407</u>	<u>\$ 3,842,391</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT GRANTS
 Year ended June 30, 2000

	<u>Economic Development</u>	<u>Accommodations Tax Program</u>	<u>Daufuskie Ferry Grant Program</u>
Revenues:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	387,829	90,409
Charge for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	837	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>388,666</u>	<u>90,409</u>
Expenditures:			
General Government			
Personnel	-	-	-
Purchased services	-	-	118,291
Supplies	-	-	-
Capital	-	-	-
Other	-	324,345	-
Total expenditures	<u>-</u>	<u>324,345</u>	<u>118,291</u>
Excess of Revenues Over (Under) Expenditures	-	64,321	(27,882)
Other financing sources (Uses):			
Operating transfers in	-	-	30,000
Operating transfers out	-	(43,141)	-
Total other financing sources (Uses)	<u>-</u>	<u>(43,141)</u>	<u>30,000</u>
Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)	-	21,180	2,118
Fund Balances at Beginning of Year	<u>-</u>	<u>70,598</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ 91,778</u>	<u>\$ 2,118</u>

Beaufort/ Jasper Water And Sewer Assistance Program	Del Webb Development Agreement	Purchase of Real Property Program	Total
\$ -	\$ -	\$ 1,578,083	\$ 1,578,083
-	-	-	-
-	-	6,792	485,030
-	-	-	-
-	-	-	-
-	1,740	78,786	81,363
-	25,725	-	25,725
-	27,465	1,663,661	2,170,201
-	-	-	-
1,430	-	44,200	163,921
-	-	-	-
-	34,397	984,984	1,019,381
-	-	-	324,345
1,430	34,397	1,029,184	1,507,647
(1,430)	(6,932)	634,477	662,554
5,000	-	-	35,000
-	-	-	(43,141)
5,000	-	634,477	654,413
3,570	(6,932)	634,477	654,413
2,853	120,499	1,556,216	1,750,166
\$ 6,423	\$ 113,567	\$ 2,190,693	\$ 2,404,579

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 SPECIAL REVENUE FUNDS - PUBLIC SAFETY GRANTS
 Year ended June 30, 2000

	<u>E-911 Telephone Program</u>	<u>Public Safety Grant</u>	<u>Emergency Medical Services Grant</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	36,489
Charge for services	822,218	-	-
Fines and forfeitures	-	-	-
Interest	10,306	1,281	-
Miscellaneous	-	16,518	-
Total revenues	<u>832,524</u>	<u>17,799</u>	<u>36,489</u>
Expenditures:			
General Government			
Personnel	184,993	-	-
Purchased services	263,398	-	2,769
Supplies	3,902	-	5,101
Capital	85,973	346,935	21,901
Other	-	-	9,000
Total expenditures	<u>538,266</u>	<u>346,935</u>	<u>38,771</u>
Excess of Revenues Over (Under) Expenditures	294,258	(329,136)	(2,282)
Other financing sources (Uses):			
Operating transfers in	-	139,697	2,282
Operating transfers out	-	-	-
Total other financing sources (Uses)	<u>-</u>	<u>139,697</u>	<u>2,282</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses)	294,258	(189,439)	-
Fund Balances at Beginning of Year	<u>250,096</u>	<u>189,439</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 544,354</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Victims Assistance Program</u>	<u>Sheriff's Special Program</u>	<u>School Resource Officer Program</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	276,695	313,184
-	89,874	-	912,092
178,578	-	-	178,578
206	-	-	11,793
-	-	-	16,518
<u>178,784</u>	<u>89,874</u>	<u>276,695</u>	<u>1,432,165</u>
123,578	90,153	271,849	670,573
8,047	-	23,659	297,873
1,770	-	6,551	17,324
27,217	-	52,164	534,190
20,000	-	-	29,000
<u>180,612</u>	<u>90,153</u>	<u>354,223</u>	<u>1,548,960</u>
(1,828)	(279)	(77,528)	(116,795)
50,000	-	84,263	276,242
-	-	-	-
<u>50,000</u>	<u>-</u>	<u>84,263</u>	<u>159,447</u>
48,172	(279)	6,735	159,447
-	2,420	-	441,955
<u>\$ 48,172</u>	<u>\$ 2,141</u>	<u>\$ 6,735</u>	<u>\$ 601,402</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS - PUBLIC WORKS GRANTS
Year ended June 30, 2000

	Miscellaneous Public Works Grants	County Road Improvement Program	County Drainage Program
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	1,490,136	90,023
Charge for services	-	838,770	123,615
Fines and forfeitures	-	-	-
Interest	1,926	160,685	21,669
Miscellaneous	-	54,750	-
Total revenues	<u>1,926</u>	<u>2,544,341</u>	<u>235,307</u>
Expenditures:			
Public Works			
Personnel	-	113,351	25,780
Purchased services	-	79,082	101,458
Supplies	-	-	92,741
Capital	98,676	2,222,140	290,640
Other	-	-	-
Total expenditures	<u>98,676</u>	<u>2,414,573</u>	<u>510,619</u>
Excess of Revenues Over (Under) Expenditures	(96,750)	129,768	(275,312)
Other financing sources (Uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)	(96,750)	129,768	(275,312)
Fund Balances at Beginning of Year	<u>129,432</u>	<u>4,511,342</u>	<u>774,601</u>
Fund Balances at End of Year	<u>\$ 32,682</u>	<u>\$ 4,641,110</u>	<u>\$ 499,289</u>

<u>Oil Collection Grant</u>	<u>Waste Reductio/ Recycling Grant</u>	<u>Keep America Beautiful Program</u>	<u>Tire Recycling Gant</u>	<u>Solid Waste Recycling Program</u>	<u>Total</u>
\$ -	\$ -	\$ 38,690	\$ -	\$ 5,217,446	\$ 5,256,136
-	-	-	-	-	-
1,904	-	-	36,929	22,527	1,641,519
-	-	-	-	10,969	973,354
-	-	-	-	-	-
-	-	-	10,285	17,292	211,857
-	-	-	-	-	54,750
<u>1,904</u>	<u>-</u>	<u>38,690</u>	<u>47,214</u>	<u>5,268,234</u>	<u>8,137,616</u>
-	-	29,308	-	390,227	558,666
1,904	-	5,284	17,790	4,510,293	4,715,811
-	-	3,570	-	41,425	137,736
-	-	528	-	20,129	2,632,113
-	-	-	-	-	-
<u>1,904</u>	<u>-</u>	<u>38,690</u>	<u>17,790</u>	<u>4,962,074</u>	<u>8,044,326</u>
-	-	-	29,424	306,160	93,290
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	29,424	306,160	93,290
-	-	-	291,607	-	5,706,982
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 321,031</u>	<u>\$ 306,160</u>	<u>\$ 5,800,272</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS - ALCOHOL AND DRUG PROGRAMS
Year ended June 30, 2000

	<u>Miscellaneous</u>	<u>Central Administration</u>	<u>Safety Action Program</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	14,207	74,752
Charge for services	-	-	55,945
Fines and forfeitures	-	-	-
Interest	-	900	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>15,107</u>	<u>130,697</u>
Expenditures:			
Public Works			
Personnel	-	138,619	106,500
Purchased services	1,132	50,692	2,100
Supplies	-	13,324	5,284
Capital	-	1,499	-
Other	-	(179,527)	33,075
Total expenditures	<u>1,132</u>	<u>24,607</u>	<u>146,959</u>
Excess of Revenues Over (Under) Expenditures	(1,132)	(9,500)	(16,262)
Other financing sources (Uses):			
Operating transfers in	-	-	16,262
Operating transfers out	-	-	-
Total other financing sources (Uses)	<u>(1,132)</u>	<u>-</u>	<u>16,262</u>
Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)	(1,132)	(9,500)	-
Fund Balances at Beginning of Year	<u>1,132</u>	<u>9,500</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

School Intervention Program	Community Based Treatment Program	Preventive Education Program	Detoxification Program	Intensive Outpatient Program	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
26,692	330,687	186,507	-	27,341	660,186
6,181	18,752	-	-	-	80,878
-	-	-	-	-	-
-	-	-	-	-	900
-	-	-	-	-	-
<u>32,873</u>	<u>349,439</u>	<u>186,507</u>	<u>-</u>	<u>27,341</u>	<u>741,964</u>
34,747	258,621	101,273	-	76,990	716,750
16,545	45,868	72,853	-	7,437	196,627
259	2,656	18,842	-	2,145	42,510
-	-	-	-	-	1,499
<u>10,791</u>	<u>80,328</u>	<u>31,448</u>	<u>-</u>	<u>23,885</u>	<u>-</u>
<u>62,342</u>	<u>387,473</u>	<u>224,416</u>	<u>-</u>	<u>110,457</u>	<u>957,386</u>
(29,469)	(38,034)	(37,909)	-	(83,116)	(215,422)
29,469	38,034	37,909	-	83,116	204,790
-	-	-	-	-	-
<u>29,469</u>	<u>38,034</u>	<u>37,909</u>	<u>-</u>	<u>83,116</u>	<u>204,790</u>
-	-	-	-	-	(10,632)
-	-	-	-	-	10,632
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS - DISABILITIES AND SPECIAL NEEDS PROGRAMS
Year ended June 30, 2000

	Central Admini stration	Employed Services Program	Supervised Management Program	Service Coordination Program	Family Support Program
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	685,358	47,810	198,499	15,148
Charge for services	-	-	-	-	-
Fines and forfeitures	13,768	-	-	-	-
Interest	22,824	93,355	420	1,826	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>36,592</u>	<u>778,713</u>	<u>48,230</u>	<u>200,325</u>	<u>15,148</u>
Expenditures:					
Public Health					
Personnel	272,170	650,904	46,782	194,404	358
Purchased services	142,029	104,702	2,546	1,834	8,224
Supplies	14,491	63,271	338	507	-
Capital	47,675	32,986	-	-	-
Other	(439,773)	137,794	11,857	43,488	-
Total expenditures	<u>36,592</u>	<u>989,657</u>	<u>61,523</u>	<u>240,233</u>	<u>8,582</u>
Excess of Revenues Over (Under) Expenditures	-	(210,944)	(13,293)	(39,908)	6,566
Other financing sources (Uses):					
Operating transfers in	-	210,573	13,293	39,908	(6,566)
Operating transfers out	-	-	-	-	-
Total other financing sources (Uses)	<u>-</u>	<u>210,573</u>	<u>13,293</u>	<u>39,908</u>	<u>(6,566)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(371)	-	-	-
Fund Balances at Beginning of Year	<u>27,526</u>	<u>371</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 27,526</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Port Royal Residence Program	Early Intervention Program	Summer Services Home	Community Training Program	Enhanced Services Program	STEPS Program	Respite Program	Rehabilitation Program	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
566,828	154,104	18,700	539,001	102,442	39,172	11,090	62,960	2,441,112
16,674	-	263	42,552	-	-	-	-	59,489
-	-	-	-	-	-	-	-	-
-	-	-	2,592	-	-	-	-	16,360
<u>12,742</u>	<u>1,572</u>	<u>12,598</u>	<u>6,439</u>	<u>84</u>	<u>421</u>	<u>51</u>	<u>380</u>	<u>152,712</u>
<u>596,244</u>	<u>155,676</u>	<u>31,561</u>	<u>590,584</u>	<u>102,526</u>	<u>39,593</u>	<u>11,141</u>	<u>63,340</u>	<u>2,669,673</u>
382,621	163,392	7,916	354,495	-	45,287	-	4,852	2,123,181
34,657	3,065	15,258	41,471	14,920	550	9,026	63,040	441,322
30,801	940	393	22,161	-	638	-	-	133,540
-	-	-	157,574	-	-	-	-	238,235
<u>142,067</u>	<u>39,602</u>	<u>10,000</u>	<u>70,626</u>	<u>2,159</u>	<u>12,099</u>	<u>1,307</u>	<u>9,824</u>	<u>41,050</u>
<u>590,146</u>	<u>206,999</u>	<u>33,567</u>	<u>646,327</u>	<u>17,079</u>	<u>58,574</u>	<u>10,333</u>	<u>77,716</u>	<u>2,977,328</u>
6,098	(51,323)	(2,006)	(55,743)	85,447	(18,981)	808	(14,376)	(307,655)
-	51,323	4,604	73,340	(60,448)	18,981	(808)	14,376	358,576
-	-	-	-	-	-	-	-	-
-	<u>51,323</u>	<u>4,604</u>	<u>73,340</u>	<u>(60,448)</u>	<u>18,981</u>	<u>(808)</u>	<u>14,376</u>	<u>358,576</u>
6,098	-	2,598	17,597	24,999	-	-	-	50,921
<u>74,618</u>	<u>-</u>	<u>4,500</u>	<u>47,329</u>	<u>40,648</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>194,992</u>
<u>\$ 80,716</u>	<u>\$ -</u>	<u>\$ 7,098</u>	<u>\$ 64,926</u>	<u>\$ 65,647</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 245,913</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 SPECIAL REVENUE FUNDS - PUBLIC WELFARE PROGRAMS
 Year ended June 30, 2000

	Sheldon Rehabilitation Project	Rehabilitation Homes Project	Homes Project
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	19,773
Charge for services	-	-	-
Fines and forfeitures	-	-	-
Interest	691	-	-
Miscellaneous	<u>4,850</u>	-	-
Total revenues	<u>5,541</u>	<u>-</u>	<u>19,773</u>
Expenditures:			
Public Works			
Personnel	-	-	-
Purchased services	-	13,461	-
Supplies	-	-	-
Capital	-	73,683	19,773
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>87,144</u>	<u>19,773</u>
Excess of Revenues Over (Under) Expenditures	5,541	(87,144)	-
Other financing sources (Uses):			
Operating transfers in	-	87,144	-
Operating transfers out	<u>(87,144)</u>	<u>-</u>	<u>-</u>
Total other financing sources (Uses)	<u>(87,144)</u>	<u>87,144</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)	(81,603)	-	-
Fund Balances at Beginning of Year	<u>136,621</u>	<u>-</u>	<u>(3,007)</u>
Fund Balances at End of Year	<u>\$ 55,018</u>	<u>\$ -</u>	<u>\$ (3,007)</u>

St. Helena ISTEA Project	Collaborative Organization for Services to Youth	Sheldon Project	Teen Pregnancy prevention Project	Total
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
259,513	50,113	43,245	78,089	450,733
-	-	-	-	-
-	-	-	-	-
-	-	-	-	691
9,219	6,100	-	-	20,169
<u>268,732</u>	<u>56,213</u>	<u>43,245</u>	<u>78,089</u>	<u>471,593</u>
-	60,315	-	-	60,315
-	1,629	88,743	49,116	152,949
-	1,452	-	-	1,452
315,613	-	-	-	409,069
9,219	-	-	-	9,219
<u>324,832</u>	<u>63,396</u>	<u>88,743</u>	<u>49,116</u>	<u>633,004</u>
(56,100)	(7,183)	(45,498)	28,973	(161,411)
-	-	-	-	87,144
-	-	-	-	(87,144)
-	-	-	-	-
(56,100)	(7,183)	(45,498)	28,973	(161,411)
61,991	17,465	-	53,530	266,600
<u>\$ 5,891</u>	<u>\$ 10,282</u>	<u>\$ (45,498)</u>	<u>\$ 82,503</u>	<u>\$ 105,189</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS - CULTURAL AND RECREATION PROGRAMS
Year ended June 30, 2000

	<u>Library Grants</u>	<u>PALS Miscellaneous</u>	<u>PALS General Services</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charge for services	-	-	269,934
Fines and forfeitures	-	-	-
Interest	-	375	12,519
Miscellaneous	830	-	29,878
Total revenues	<u>830</u>	<u>375</u>	<u>312,331</u>
Expenditures:			
Public Works			
Personnel	-	-	1,555,438
Purchased services	-	5,219	831,286
Supplies	-	-	224,926
Capital	61,423	-	77,298
Other	-	-	40,189
Total expenditures	<u>61,423</u>	<u>5,219</u>	<u>2,729,137</u>
Excess of Revenues Over (Under) Expenditures	(60,593)	(4,844)	(2,416,806)
Other financing sources (Uses):			
Operating transfers in	-	-	2,548,359
Operating transfers out	-	-	-
Total other financing sources (Uses)	<u>-</u>	<u>-</u>	<u>2,548,359</u>
Excess of Revenues and Other Sources Over (Under Expenditures and Other Uses)	(60,593)	(4,844)	131,553
Fund Balances at Beginning of Year	<u>60,593</u>	<u>13,981</u>	<u>37,752</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ 9,137</u>	<u>\$ 169,305</u>

Summer Nutrition Program Grants	Burton Wells Park Program	State PARD Grants	Total
\$ -	\$ -	\$ -	\$ -
301,182	-	14,631	315,813
-	-	-	269,934
-	-	-	-
-	-	-	12,894
-	-	-	30,708
<u>301,182</u>	<u>-</u>	<u>14,631</u>	<u>629,349</u>
60,354	-	-	1,615,792
240,503	-	-	1,077,008
325	-	-	225,251
-	10,304	15,021	164,046
-	-	-	40,189
<u>301,182</u>	<u>10,304</u>	<u>15,021</u>	<u>3,122,286</u>
-	(10,304)	(390)	(2,492,937)
-	10,304	12,000	2,570,663
-	-	-	-
-	<u>10,304</u>	<u>12,000</u>	<u>2,570,663</u>
-	-	11,610	77,726
-	-	-	112,326
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,610</u>	<u>\$ 190,052</u>

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for funds accumulated for, and payment of, all general long-term debt principal, interest, and fees exclusive of those relating to the Proprietary Fund.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
 ALL DEBT SERVICE FUNDS
 June 30, 2000

	County Wide General Obligation Bonds
	<u>Bonds</u>
<u>ASSETS</u>	
Equity in pooled cash and investments	\$ 1,083,188
Receivables, net	<u>181,402</u>
Total Assets	<u>\$ 1,264,590</u>
<u>LIABILITIES AND FUND EQUITY</u>	
Liabilities:	
Accounts payable	<u>\$ 187</u>
Fund equity:	
Reserved for debt service	<u>1,264,403</u>
Total liabilities and fund equity	<u>\$ 1,264,590</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 Year ended June 30, 2000

	<u>County Wide General Obligations Bonds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ 5,514,000	\$ 5,636,378	\$ 122,378
Intergovernmental	38,900	63,170	24,270
Interestest	<u>10,349</u>	<u>31,515</u>	<u>21,166</u>
Total revenues	<u>5,563,249</u>	<u>5,731,063</u>	<u>167,814</u>
Expenditures:			
Debt Service			
Princippal	3,400,000	3,400,000	-
Interest and fees	<u>2,163,249</u>	<u>1,596,926</u>	<u>566,323</u>
	<u>5,563,249</u>	<u>4,996,926</u>	<u>566,323</u>
Excess of Revenues Over (Under) Expenditures	-	734,137	734,137
Other financing sources (Uses):			
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	-	734,137	734,137
Fund Balances at Beginning of Year	<u>530,266</u>	<u>530,266</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 530,266</u>	<u>\$ 1,264,403</u>	<u>\$ 734,137</u>

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition and/or construction of major capital facilities (other than those financed by the Proprietary Fund). The primary sources of money in this fund are the proceeds of general obligation bond issues and certificates of participation, federal and state grants, and interest earnings.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
 ALL CAPITAL PROJECT FUNDS
 June 30, 2000

	<u>Capital Improvement Program</u>	<u>1994 Bond Project</u>	<u>1996 Bond Projects</u>
<u>ASSETS</u>			
Equity in pooled cash and investments	\$ 360,924	\$ (1,135,000)	\$ 2,614,948
Receivables, net	<u>1,355</u>	<u>1,135,000</u>	<u>-</u>
Total assets	<u>\$ 362,279</u>	<u>\$ -</u>	<u>\$ 2,614,948</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Accounts payable	\$ 23,588	\$ -	\$ 3,542
Accrued payroll	<u>4,349</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>27,937</u>	<u>-</u>	<u>3,542</u>
Fund equity:			
Fund balances:			
Reserved and reserved for encumbrances	12,645	-	2,535,125
Reserved for capital projects	<u>321,697</u>	<u>-</u>	<u>76,281</u>
Total liabilities	<u>334,342</u>	<u>-</u>	<u>2,611,406</u>
Total liabilities and fund equity	<u>\$ 362,279</u>	<u>\$ -</u>	<u>\$ 2,614,948</u>

<u>1999 Bond Projects</u>	<u>2000 Bond Projects</u>	<u>County TIF Districts</u>	<u>Total</u>
\$ 5,988,427	\$ 8,920,643	\$ 18,094	\$ 16,768,036
-	-	-	1,136,355
<u>\$ 5,988,427</u>	<u>\$ 8,920,643</u>	<u>\$ 18,094</u>	<u>\$ 17,904,391</u>
\$ 313,703	\$ 23,912	\$ 18,094	\$ 382,839
-	-	-	4,349
<u>313,703</u>	<u>23,912</u>	<u>18,094</u>	<u>387,188</u>
5,674,724	8,896,731	-	17,119,225
-	-	-	397,978
<u>5,674,724</u>	<u>8,896,731</u>	<u>-</u>	<u>17,517,203</u>
<u>\$ 5,988,427</u>	<u>\$ 8,920,643</u>	<u>\$ 18,094</u>	<u>\$ 17,904,391</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
 Year ended June 30, 2000

	<u>Capital Improvements Program</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ 14,010	\$ 14,010
Integovernmental	-	28,753	28,753
Interest	-	11,940	11,940
Miscellaneous	-	-	-
	<u>-</u>	<u>54,703</u>	<u>54,703</u>
Expenditures:			
Capital projects	<u>408,645</u>	<u>206,544</u>	<u>202,101</u>
Excess of Revenues Over (Under) Expenditures	(408,645)	(151,841)	256,804
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(408,645)	(151,841)	256,804
Fund Balances at Beginning of Year	<u>486,183</u>	<u>486,183</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 77,538</u>	<u>\$ 334,342</u>	<u>\$ 256,804</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
 Year ended June 30, 2000

	<u>1994 General Obligation Bond Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Integovernmental	-	-	-
Interest	-	-	-
Miscellaneous	-	<u>1,135,000</u>	<u>1,135,000</u>
	-	<u>1,135,000</u>	<u>1,135,000</u>
Expenditures:			
Capital projects	<u>54,361</u>	<u>1,567</u>	<u>52,794</u>
Excess of Revenues Over (Under) Expenditures	(54,361)	1,133,433	1,187,794
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	580,062	580,062
Operating transfers out	-	-	-
Total other financing sources (uses)	-	<u>580,062</u>	<u>580,062</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(54,361)	1,713,495	1,767,856
Fund Balances at Beginning of Year	<u>(1,713,495)</u>	<u>(1,713,495)</u>	-
Fund Balances at End of Year	<u>\$ (1,767,856)</u>	<u>\$ -</u>	<u>\$ 1,767,856</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
 Year ended June 30, 2000

	1996 General Obligation Bond Projects		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Integovernmental	-	-	-
Interest	-	89,318	89,318
Miscellaneous	-	-	-
	<u>-</u>	<u>89,318</u>	<u>89,318</u>
Expenditures:			
Capital projects	<u>2,551,934</u>	<u>76,473</u>	<u>2,475,461</u>
Excess of Revenues Over (Under) Expenditures	(2,551,934)	12,845	2,564,779
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,551,934)	12,845	2,564,779
Fund Balances at Beginning of Year	<u>2,598,561</u>	<u>2,598,561</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 46,627</u>	<u>\$ 2,611,406</u>	<u>\$ 2,564,779</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
 Year ended June 30, 2000

	<u>1999 General Obligation Bond Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Interest	4,111	210,981	206,870
Miscellaneous	-	10,000	10,000
	<u>4,111</u>	<u>220,981</u>	<u>216,870</u>
Expenditures:			
Capital projects	<u>6,430,941</u>	<u>973,087</u>	<u>5,457,854</u>
Excess of Revenues Over (Under) Expenditures	(6,426,830)	(752,106)	5,674,724
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(6,426,830)	(752,106)	5,674,724
Fund Balances at Beginning of Year	<u>6,426,830</u>	<u>6,426,830</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ 5,674,724</u>	<u>\$ 5,674,724</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
 Year ended June 30, 2000

	2000 General Obligation Bond Projects		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Interest	27,200	27,200	-
Miscellaneous	-	-	-
	<u>27,200</u>	<u>27,200</u>	<u>-</u>
Expenditures:			
Capital projects	<u>10,027,200</u>	<u>1,130,469</u>	<u>8,896,731</u>
Excess of Revenues Over (Under) Expenditures	(10,000,000)	(1,103,269)	8,896,731
Other financing sources (uses):			
Bond proceeds	10,000,000	10,000,000	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>10,000,000</u>	<u>10,000,000</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	8,896,731	8,896,731
Fund Balances at Beginning of Year	-	-	-
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ 8,896,731</u>	<u>\$ 8,896,731</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL

Year ended June 30, 2000

	<u>County Tax Increment Financing Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ -	\$ -	\$ -
Integovernmental	-	-	-
Interest	-	-	-
Miscellaneous	-	-	-
	-	-	-
Expenditures:			
Capital projects	-	133,258	133,258
Excess of Revenues Over (Under) Expenditures	-	(133,258)	(133,258)
Other financing sources (uses):			
Bond proceeds	-	-	-
Operating transfers in	-	133,258	133,258
Operating transfers out	-	-	-
Total other financing sources (uses)	-	133,258	133,258
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-
Fund Balances at Beginning of Year	-	-	-
Fund Balances at End of Year	\$ -	\$ -	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
 Year ended June 30, 2000

	Totals		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ -	\$ 14,010	\$ 14,010
Intergovernmental	-	28,753	28,753
Interest	31,311	339,439	308,128
Miscellaneous	-	1,145,000	1,145,000
	<u>31,311</u>	<u>1,527,202</u>	<u>1,495,891</u>
Expenditures:			
Capital projects	<u>19,473,081</u>	<u>2,521,398</u>	<u>16,951,683</u>
Excess of Revenues Over (Under) Expenditures	(19,441,770)	(994,196)	18,447,574
Other financing sources (uses):			
Bond proceeds	10,000,000	10,000,000	-
Operating transfers in	-	713,320	713,320
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>10,000,000</u>	<u>10,713,320</u>	<u>713,320</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(9,441,770)	9,719,124	19,160,894
Fund Balances at Beginning of Year	<u>7,798,079</u>	<u>7,798,079</u>	-
Fund Balances at End of Year	<u>\$ (1,643,691)</u>	<u>\$ 17,517,203</u>	<u>\$ 19,160,894</u>

PROPRIETARY (ENTERPRISE) FUND

The Proprietary (Enterprise) Fund accounts for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
 ENTERPRISE FUNDS
 June 30, 2000

	County Garage	Lady's Island Airport	Hilton Head Airport	Totals
<u>ASSETS</u>				
Current Assets:				
Cash and investments with Trustee	\$ 26,283	\$ 30,495	\$ 2,635,087	\$ 2,691,865
Receivables, net	202,554	14,419	88,513	305,486
Inventories	41,628	16,169	-	57,797
Due from Lady's Island Airport	-	-	240,000	240,000
Prepayments	71,726	-	-	71,726
Total current Assets	342,191	61,083	2,963,600	3,366,874
Property and equipment	380,128	1,251,758	10,265,595	11,897,481
Accumulated depreciation	(155,465)	(195,926)	(1,632,359)	(1,983,750)
Total Assets	\$ 566,854	\$ 1,116,915	\$ 11,596,836	\$ 13,280,605
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Account payable	\$ 158,659	\$ 29,201	\$ 149,516	\$ 337,376
Accrued payroll	2,576	2,676	24,395	29,647
Current portion of long term debt	-	-	865,000	865,000
Due to Hilton Head Airport	-	240,000	-	240,000
Due to General Fund	-	-	-	-
Total Current Liabilities	161,235	271,877	1,038,911	1,472,023
Long-Term Liabilities:				
Certificates of Participation payable	-	-	1,445,000	1,445,000
Total liabilities	161,235	271,877	2,483,911	2,917,023
Fund Equity:				
Contributed Capital	197,742	980,815	5,703,507	6,882,064
Retained Earnings (Deficit)	207,877	(135,777)	3,409,418	3,481,518
Total Fund Equity	405,619	845,038	9,112,925	10,363,582
Total liabilities and fund equity	\$ 566,854	\$ 1,116,915	\$ 11,596,836	\$ 13,280,605

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES EXPENSES AND CHANGES IN RETAINED EARNINGS
 ENTERPRISE FUNDS
 Year ended June 30, 2000

	County Garage	Lady's Island Airport	Hilton Head Airport	Totals
Operating revenues:				
Garage	\$ 1,236,640	\$ -	\$ -	\$ 1,236,640
Fuel and oil sales	820,439	127,672	-	948,111
FBO lease payments	-	1,710	25,303	27,013
Firefighting fees	-	-	143,577	143,577
Landing fees	-	-	126,110	126,110
Parking/taxi fees	-	-	48,679	48,679
Rentals	-	27,902	635,897	663,799
Passenger facility charges	-	-	252,234	252,234
FAA Grant	-	120,883	288,012	408,895
Other charges	-	37,510	9,187	46,697
	<u>2,057,079</u>	<u>315,677</u>	<u>1,528,999</u>	<u>3,901,755</u>
Operating expenses:				
Personnel	33,386	54,227	470,318	557,931
Materials, supplies, services, and other operating	1,906,689	268,006	714,524	2,889,219
Depreciation	34,886	25,473	323,947	384,306
	<u>1,974,961</u>	<u>347,706</u>	<u>1,508,789</u>	<u>3,831,456</u>
Operating Income (loss)	82,118	(32,029)	20,210	70,299
Non-Operating Revenues (Expenses)				
Interest earned	-	-	167,792	167,792
Interest expense	-	-	(120,890)	(120,890)
total non-operating revenues	<u>-</u>	<u>-</u>	<u>46,902</u>	<u>46,902</u>
Income (loss) before Operating Transfers	82,118	(32,029)	67,112	117,201
Operating Transfers:				
Operating transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	82,118	(32,029)	67,112	117,201
Depreciation contributed assets	<u>3,502</u>	<u>16,922</u>	<u>289,310</u>	<u>309,734</u>
Retained Earnings (Deficit) at Beginning of Year	<u>122,257</u>	<u>(120,670)</u>	<u>3,052,996</u>	<u>3,054,583</u>
Retained Earnings (Deficit)at End of Year	<u>\$ 207,877</u>	<u>\$ (135,777)</u>	<u>\$ 3,409,418</u>	<u>\$ 3,481,518</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
 ENTERPRISE FUNDS
 Year ended June 30, 2000

	<u>County Garage</u>	<u>Lady's Island Airport</u>	<u>Hilton Head Airport</u>	<u>Totals</u>
Cash flows from operating activities:				
Cash received from customers and users	\$ 1,934,537	\$ 308,211	\$ 1,522,598	\$ 3,765,346
Cash paid to employees	(34,526)	(55,370)	(479,707)	(569,603)
Cash paid to suppliers	<u>(1,809,011)</u>	<u>(243,342)</u>	<u>(651,594)</u>	<u>(2,703,947)</u>
	<u>91,000</u>	<u>9,499</u>	<u>391,297</u>	<u>491,796</u>
Cash flow from noncapital financing activities:				
Operating transfers	-	-	-	-
Advances from the County	<u>(53,474)</u>	<u>-</u>	<u>-</u>	<u>(53,474)</u>
	<u>(53,474)</u>	<u>-</u>	<u>-</u>	<u>(53,474)</u>
Cash flows from capital and related financing activities:				
Purchase of fixed assets	(11,243)	(2,618)	(131,552)	(145,413)
Principal payment on debt	-	-	(825,000)	(825,000)
Interest paid on debt	<u>-</u>	<u>-</u>	<u>(120,890)</u>	<u>(120,890)</u>
	<u>(11,243)</u>	<u>(2,618)</u>	<u>(1,077,442)</u>	<u>(1,091,303)</u>
Cash flows from investing activities:				
Interest earned	<u>-</u>	<u>-</u>	<u>167,792</u>	<u>167,792</u>
Net increase (decrease) in cash and cash equivalents	26,283	6,881	(518,353)	(485,189)
Cash and cash equivalents, July 1, 1999	<u>-</u>	<u>23,614</u>	<u>3,153,440</u>	<u>3,177,054</u>
Cash and cash equivalents, June 30, 2000	<u>\$ 26,283</u>	<u>\$ 30,495</u>	<u>\$ 2,635,087</u>	<u>\$ 2,691,865</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
 ENTERPRISE FUNDS
 Year ended June 30, 2000

	<u>County Garage</u>	<u>Lady's Island Airport</u>	<u>Hilton Head Airport</u>	<u>Totals</u>
Reconciliation of operating income to net cash used by operating activities:				
Cash received from customers and users	\$ 82,118	\$ (32,029)	\$ 20,210	\$ 70,299
Adjustments to reconcile operating income To net cash used by operating activities:				
Depreciation	34,886	25,473	323,947	384,306
Changes in assets and liabilities:				
(Increase) Decrease in account receivable	(122,542)	(7,466)	(6,401)	(136,409)
(Increase) Decrease in inventories	(14,343)	(1,345)	-	(15,688)
(Increase) Decrease in prepayments	-	-	-	-
Increase (Decrease) in accounts payable	112,021	26,009	62,930	200,960
Increase (Decrease) in accrued payroll	<u>(1,140)</u>	<u>(1,143)</u>	<u>(9,389)</u>	<u>(11,672)</u>
Net cash used by operating activities	<u>\$ 91,000</u>	<u>\$ 9,499</u>	<u>\$ 391,297</u>	<u>\$ 491,796</u>

FIDUCIARY (TRUST AND AGENCY) FUND

The Trust Fund accounts for assets held by the County in a trustee capacity.

The Agency Fund accounts for assets held by the County as an agent for other taxing units or other entities. Agency funds are custodial in nature, assets equal liabilities, and do not measure the results of operations.

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT SHEET
 ALL EXPENDABLE TRUST FUNDS
 Year ended June 30, 2000

	<u>Employee Group Benefits</u>	<u>Development Board</u>	<u>Public Defender</u>	<u>Sheriff Drug Awards</u>	<u>Sheriff Family Court</u>
 <u>ASSETS</u>					
Equity in pooled cash and investments	\$ 848,162	\$ 3,418	\$ 143,575	\$ 77,483	\$ 18,360
Accounts receivable	<u>25,400</u>	<u>-</u>	<u>199</u>	<u>-</u>	<u>1,600</u>
	<u>\$ 873,562</u>	<u>\$ 3,418</u>	<u>\$ 143,774</u>	<u>\$ 77,483</u>	<u>\$ 19,960</u>
 <u>LIABILITIES AND FUND EQUITY</u>					
Liabilities:					
Accounts/claims payable	\$ 467,779	\$ -	\$ -	\$ -	\$ 191
Fund equity:					
Reserved for expendable trusts	<u>405,783</u>	<u>3,418</u>	<u>143,774</u>	<u>77,483</u>	<u>19,769</u>
Total liabilities and fund equity	<u>\$ 873,562</u>	<u>\$ 3,418</u>	<u>\$ 143,774</u>	<u>\$ 77,483</u>	<u>\$ 19,960</u>

<u>Sheriff Drug Seizure</u>	<u>Detention Center</u>	<u>Hazardous Materials</u>	<u>Reforestation Program</u>	<u>Library</u>	<u>Library Special</u>	<u>Totals</u>
\$ 81,486	\$ 35,654	\$ 27,392	\$ 89,690	\$ 37,578	\$ 432,083	\$ 1,794,881
-	6,689	6,866	-	-	-	40,754
<u>\$ 81,486</u>	<u>\$ 42,343</u>	<u>\$ 34,258</u>	<u>\$ 89,690</u>	<u>\$ 37,578</u>	<u>\$ 432,083</u>	<u>\$ 1,835,635</u>
\$ -	\$ 1,409	\$ 18,488	\$ -	\$ -	\$ 2,429	\$ 490,296
<u>81,486</u>	<u>40,934</u>	<u>15,770</u>	<u>89,690</u>	<u>37,578</u>	<u>429,654</u>	<u>1,345,339</u>
<u>\$ 81,486</u>	<u>\$ 42,343</u>	<u>\$ 34,258</u>	<u>\$ 89,690</u>	<u>\$ 37,578</u>	<u>\$ 432,083</u>	<u>\$ 1,835,635</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL EXPENDABLE TRUST FUNDS
 Year ended June 30, 2000

	Employed Group Benefits	Economic Development Board	Public Defender	Sheriff Drug Awards	Sheriff Family Court
Revenues:					
License fees	\$ -	\$ -	\$ -	\$ -	\$ -
State aid funds	-	-	49,816	-	16,269
Court awarded funds	-	-	3,424	89,504	-
Seizure funds	-	-	-	-	-
Interest	31,937	-	4,951	2,163	440
Health plan contributions	2,781,427	-	-	-	-
Other contributions	-	2,294	-	-	-
Total revenues	<u>2,813,364</u>	<u>2,294</u>	<u>58,191</u>	<u>91,667</u>	<u>16,709</u>
Expenditures:					
General Government	3,472,321	5,522	55,533	-	-
Public Safety	-	-	-	58,940	7,852
Cultural and Recreation	-	-	-	-	-
Other	-	-	-	-	-
Total expenditures	<u>3,472,321</u>	<u>5,522</u>	<u>55,533</u>	<u>58,940</u>	<u>7,852</u>
Excess of Revenues Over (Under) Expenditures	(658,957)	(3,228)	2,658	32,727	8,857
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures and Other Uses	(658,957)	(3,228)	2,658	32,727	8,857
Fund Balances at Beginning of Year	<u>1,064,740</u>	<u>6,646</u>	<u>141,116</u>	<u>44,756</u>	<u>10,912</u>
Fund Balances at End of Year	<u>\$ 405,783</u>	<u>\$ 3,418</u>	<u>\$ 143,774</u>	<u>\$ 77,483</u>	<u>\$ 19,769</u>

<u>Sheriff</u>	<u>Detention</u>	<u>Hazardous</u>	<u>Reforestation</u>	<u>Library</u>	<u>Library</u>	<u>Totals</u>
<u>Drug</u>	<u>Center</u>	<u>Materials</u>	<u>Program</u>	<u>Library</u>	<u>Special</u>	
<u>Seizure</u>						
\$ -	\$ -	\$ 40,085	\$ -	\$ -	\$ -	\$ 40,085
-	-	10,554	-	-	-	76,639
-	-	-	-	-	-	92,928
60,332	-	-	-	-	-	60,332
2,646	544	1,712	2,983	1,600	15,651	64,627
-	-	-	-	-	-	2,781,427
-	<u>610,640</u>	-	<u>2,125</u>	<u>22,063</u>	-	<u>637,122</u>
<u>62,978</u>	<u>611,184</u>	<u>52,351</u>	<u>5,108</u>	<u>23,663</u>	<u>15,651</u>	<u>3,753,160</u>
-	-	-	-	-	-	3,533,376
33,509	-	103,510	-	-	-	203,811
-	-	-	-	29,692	42,811	72,503
-	<u>589,098</u>	-	-	-	-	<u>589,098</u>
<u>33,509</u>	<u>589,098</u>	<u>103,510</u>	-	<u>29,692</u>	<u>42,811</u>	<u>4,398,788</u>
29,469	22,086	(51,159)	5,108	(6,029)	(27,160)	(645,628)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
29,469	22,086	(51,159)	5,108	(6,029)	(27,160)	(645,628)
<u>52,017</u>	<u>18,848</u>	<u>66,929</u>	<u>84,582</u>	<u>43,607</u>	<u>456,814</u>	<u>1,990,967</u>
\$ <u>81,486</u>	\$ <u>40,934</u>	\$ <u>15,770</u>	\$ <u>89,690</u>	\$ <u>37,578</u>	\$ <u>429,654</u>	\$ <u>1,345,339</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>Broad Creek Public Service District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 748,155	\$ 737,645	\$ 1,231,269	\$ 254,531
Receivables	(10,206)	10,206	-	-
Total assets	<u>\$ 737,949</u>	<u>\$ 747,851</u>	<u>\$ 1,231,269</u>	<u>\$ 254,531</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 737,949</u>	<u>\$ 747,851</u>	<u>\$ 1,231,269</u>	<u>\$ 254,531</u>
Water/Sewer:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 143,356	\$ 48,053	\$ 184,000	\$ 7,409
Receivables	(2,340)	2,340	-	-
Total assets	<u>\$ 141,016</u>	<u>\$ 50,393</u>	<u>\$ 184,000</u>	<u>\$ 7,409</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 141,016</u>	<u>\$ 50,393</u>	<u>\$ 184,000</u>	<u>\$ 7,409</u>
Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ (323,268)</u>	<u>\$ 485,268</u>	<u>\$ 322,880</u>	<u>\$ (160,880)</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ (323,268)</u>	<u>\$ 485,268</u>	<u>\$ 322,880</u>	<u>\$ (160,880)</u>
Capital Projects:				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ 2,232,867</u>	<u>\$ -</u>	<u>\$ 2,232,867</u>	<u>\$ -</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 2,232,867</u>	<u>\$ -</u>	<u>\$ 2,232,867</u>	<u>\$ -</u>
<u>Fripp Island Public Service District</u>				
Erosion Control:				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ 153</u>	<u>\$ 33</u>	<u>\$ -</u>	<u>\$ 186</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 153</u>	<u>\$ 33</u>	<u>\$ -</u>	<u>\$ 186</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS - CONTINUED
Year ended June 30, 2000

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
<u>Fripp Island Public Service District (cont'd)</u>				
<u>Water/Sewer</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 4,476	\$ 171,204	\$ 150,000	\$ 25,680
Receivables	<u>5,525</u>	<u>(5,525)</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 10,001</u>	<u>\$ 165,679</u>	<u>\$ 150,000</u>	<u>\$ 25,680</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 10,001</u>	<u>\$ 165,679</u>	<u>\$ 150,000</u>	<u>\$ 25,680</u>
Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 72,778	\$ 100,286	\$ 148,611	\$ 24,453
Receivables	<u>18,462</u>	<u>(18,462)</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 91,240</u>	<u>\$ 81,824</u>	<u>\$ 148,611</u>	<u>\$ 24,453</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 91,240</u>	<u>\$ 81,824</u>	<u>\$ 148,611</u>	<u>\$ 24,453</u>
Capital:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 298,597	\$ 3,047	\$ 289,810	\$ 11,834
<u>Liabilities</u>				
Due to agencies	<u>\$ 298,597</u>	<u>\$ 3,047</u>	<u>\$ 289,810</u>	<u>\$ 11,834</u>
Fire 1% Funds:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 9,506	\$ 10,403	\$ 4,422	\$ 15,487
<u>Liabilities</u>				
Due to agencies	<u>\$ 9,506</u>	<u>\$ 10,403</u>	<u>\$ 4,422</u>	<u>\$ 15,487</u>
Fire Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 112,467	\$ 274,884	\$ 331,348	\$ 56,003
Receivables	<u>13,768</u>	<u>(13,768)</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 126,235</u>	<u>\$ 261,116</u>	<u>\$ 331,348</u>	<u>\$ 56,003</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 126,235</u>	<u>\$ 261,116</u>	<u>\$ 331,348</u>	<u>\$ 56,003</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
<u>Forest Beach Public Service District</u>				
<u>Operation</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,856	\$ 242,109	\$ 243,424	\$ 541
Receivables	(4,323)	4,323	-	-
Total assets	<u>\$ (2,467)</u>	<u>\$ 246,432</u>	<u>\$ 243,424</u>	<u>\$ 541</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ (2,467)</u>	<u>\$ 246,432</u>	<u>\$ 243,424</u>	<u>\$ 541</u>
<u>Water/Sewer:</u>				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ (2,409)</u>	<u>\$ 2,409</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ (2,409)</u>	<u>\$ 2,409</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Fire Operations:</u>				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ 5,941</u>	<u>\$ 7,166</u>	<u>\$ 13,107</u>	<u>\$ -</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 5,941</u>	<u>\$ 7,166</u>	<u>\$ 13,107</u>	<u>\$ -</u>
<u>Fire Debt:</u>				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ 739</u>	<u>\$ 944</u>	<u>\$ 1,683</u>	<u>\$ -</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 739</u>	<u>\$ 944</u>	<u>\$ 1,683</u>	<u>\$ -</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>Hilton Head #1 Public Service District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 788,285	\$ 498,992	\$ -	\$ 1,287,277
Receivables	<u>137</u>	<u>(137)</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 788,422</u>	<u>\$ 498,855</u>	<u>\$ -</u>	<u>\$ 1,287,277</u>
 <u>Liabilities</u>				
Due to agencies	<u>\$ 788,422</u>	<u>\$ 498,855</u>	<u>\$ -</u>	<u>\$ 1,287,277</u>
 Water/Sewer:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,001,153	\$ 599,245	\$ -	\$ 1,600,398
Receivables	<u>7,299</u>	<u>(7,299)</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,008,452</u>	<u>\$ 591,946</u>	<u>\$ -</u>	<u>\$ 1,600,398</u>
 <u>Liabilities</u>				
Due to agencies	<u>\$ 1,008,452</u>	<u>\$ 591,946</u>	<u>\$ -</u>	<u>\$ 1,600,398</u>
 Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 196,418	\$ 741,640	\$ 689,165	\$ 248,893
Receivables	<u>(3,496)</u>	<u>3,496</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 192,922</u>	<u>\$ 745,136</u>	<u>\$ 689,165</u>	<u>\$ 248,893</u>
 <u>Liabilities</u>				
Due to agencies	<u>\$ 192,922</u>	<u>\$ 745,136</u>	<u>\$ 689,165</u>	<u>\$ 248,893</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>South Beach Public Service District</u>				
Water/Sewer:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 16,801	\$ 199,887	\$ 207,800	\$ 8,888
Receivables	(10,734)	10,734	-	-
Total assets	<u>\$ 6,067</u>	<u>\$ 210,621</u>	<u>\$ 207,800</u>	<u>\$ 8,888</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 6,067</u>	<u>\$ 210,621</u>	<u>\$ 207,800</u>	<u>\$ 8,888</u>
Debt service:				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ 3,739</u>	<u>\$ 1,782</u>	<u>\$ 5,521</u>	<u>\$ -</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 3,739</u>	<u>\$ 1,782</u>	<u>\$ 5,521</u>	<u>\$ -</u>
Fire Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 12,213	\$ 12,239	\$ 24,452	\$ -
Receivables	32	(32)	-	-
Total assets	<u>\$ 12,245</u>	<u>\$ 12,207</u>	<u>\$ 24,452</u>	<u>\$ -</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 12,245</u>	<u>\$ 12,207</u>	<u>\$ 24,452</u>	<u>\$ -</u>
Fire Debt:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 728	\$ 728	\$ -
Receivables	1	(1)	-	-
Total assets	<u>\$ 1</u>	<u>\$ 727</u>	<u>\$ 728</u>	<u>\$ -</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 1</u>	<u>\$ 727</u>	<u>\$ 728</u>	<u>\$ -</u>
<u>Bluffton Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ (180,801)	\$ 2,617,460	\$ 2,461,249	\$ (24,590)
Receivables	(23,582)	23,582	-	-
Total assets	<u>\$ (204,383)</u>	<u>\$ 2,641,042</u>	<u>\$ 2,461,249</u>	<u>\$ (24,590)</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ (204,383)</u>	<u>\$ 2,641,042</u>	<u>\$ 2,461,249</u>	<u>\$ (24,590)</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
<u>Bluffton Fire District- (cont'd)</u>				
Debt service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 55,244	\$ 95,422	\$ 28,892	\$ 121,774
Receivables	(353)	353	-	-
Total assets	<u>\$ 54,891</u>	<u>\$ 95,775</u>	<u>\$ 28,892</u>	<u>\$ 121,774</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 54,891</u>	<u>\$ 95,775</u>	<u>\$ 28,892</u>	<u>\$ 121,774</u>
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ 11,944</u>	<u>\$ 55,825</u>	<u>\$ 62,103</u>	<u>\$ 5,666</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 11,944</u>	<u>\$ 55,825</u>	<u>\$ 62,103</u>	<u>\$ 5,666</u>
Impact Fees:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 440,363	\$ 584,683	\$ 806,687	\$ 218,359
Receivables	-	27,418	-	27,418
Total assets	<u>\$ 440,363</u>	<u>\$ 612,101</u>	<u>\$ 806,687</u>	<u>\$ 245,777</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 440,363</u>	<u>\$ 612,101</u>	<u>\$ 806,687</u>	<u>\$ 245,777</u>
<u>Burton Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 111,885	\$ 1,732,956	\$ 1,648,500	\$ 196,341
Receivables	20,308	(20,308)	-	-
Total assets	<u>\$ 132,193</u>	<u>\$ 1,712,648</u>	<u>\$ 1,648,500</u>	<u>\$ 196,341</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 132,193</u>	<u>\$ 1,712,648</u>	<u>\$ 1,648,500</u>	<u>\$ 196,341</u>
Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 135,674	\$ 254,581	\$ 340,157	\$ 50,098
Receivables	3,117	(3,117)	-	-
Total assets	<u>\$ 138,791</u>	<u>\$ 251,464</u>	<u>\$ 340,157</u>	<u>\$ 50,098</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 138,791</u>	<u>\$ 251,464</u>	<u>\$ 340,157</u>	<u>\$ 50,098</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS - CONTINUED
Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>Burton Fire District - (cont'd)</u>				
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 21,165	\$ 19,823	\$ 17,442	\$ 23,546
 <u>Liabilities</u>				
Due to agencies	\$ 21,165	\$ 19,823	\$ 17,442	\$ 23,546
 Impact fees:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 39,449	\$ 143,812	\$ 4,383	\$ 178,878
Receivables	-	3,882	-	3,882
Total assets	\$ 39,449	\$ 147,694	\$ 4,383	\$ 182,760
 <u>Liabilities</u>				
Due to agencies	\$ 39,449	\$ 147,694	\$ 4,383	\$ 182,760
 <u>Daufuskie Island Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ (184,336)	\$ 584,930	\$ 463,149	\$ (62,555)
Receivables	6,689	(6,689)	-	-
Total assets	\$ (177,647)	\$ 578,241	\$ 463,149	\$ (62,555)
 <u>Liabilities</u>				
Due to agencies	\$ (177,647)	\$ 578,241	\$ 463,149	\$ (62,555)
 Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ (29,175)	\$ 61,150	\$ 60,898	\$ (28,923)
Receivables	855	(855)	-	-
Total assets	\$ (28,320)	\$ 60,295	\$ 60,898	\$ (28,923)
 <u>Liabilities</u>				
Due to agencies	\$ (28,320)	\$ 60,295	\$ 60,898	\$ (28,923)
 Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 175	\$ 3,297	\$ 3,198	\$ 274
 <u>Liabilities</u>				
Due to agencies	\$ 175	\$ 3,297	\$ 3,198	\$ 274

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
<u>Dauskie Island Fire District - (cont'd)</u>				
Impact Fees:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 14,558	\$ 1,735	\$ 12,823
Receivables	-	751	-	751
Total assets	<u>\$ -</u>	<u>\$ 15,309</u>	<u>\$ 1,735</u>	<u>\$ 13,574</u>
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 15,309	\$ 1,735	\$ 13,574
<u>Lady's Island/St. Helena Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 582,954	\$ 1,705,018	\$ 1,996,737	\$ 291,235
Receivables	(7,359)	7,359	-	-
Total assets	<u>\$ 575,595</u>	<u>\$ 1,712,377</u>	<u>\$ 1,996,737</u>	<u>\$ 291,235</u>
<u>Liabilities</u>				
Due to agencies	\$ 575,595	\$ 1,712,377	\$ 1,996,737	\$ 291,235
Debt Service:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 3,519	\$ 241,720	\$ 256,599	\$ (11,360)
Receivables	(1,154)	1,154	-	-
Total assets	<u>\$ 2,365</u>	<u>\$ 242,874</u>	<u>\$ 256,599</u>	<u>\$ (11,360)</u>
<u>Liabilities</u>				
Due to agencies	\$ 2,365	\$ 242,874	\$ 256,599	\$ (11,360)
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 24,468	\$ 34,759	\$ 40,901	\$ 18,326
<u>Liabilities</u>				
Due to agencies	\$ 24,468	\$ 34,759	\$ 40,901	\$ 18,326
<u>Impact Fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 134,016	\$ 195,892	\$ 31,550	\$ 298,358
Receivables	-	5,253	-	5,253
Total assets	<u>\$ 134,016</u>	<u>\$ 201,145</u>	<u>\$ 31,550</u>	<u>\$ 303,611</u>
<u>Liabilities</u>				
Due to agencies	\$ 134,016	\$ 201,145	\$ 31,550	\$ 303,611

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS - CONTINUED
Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>Sheldon Fire District</u>				
Operations:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 64,238	\$ 388,474	\$ 440,382	\$ 12,330
Receivables	(12,992)	12,992	-	-
Total assets	<u>\$ 51,246</u>	<u>\$ 401,466</u>	<u>\$ 440,382</u>	<u>\$ 12,330</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 51,246</u>	<u>\$ 401,466</u>	<u>\$ 440,382</u>	<u>\$ 12,330</u>
Debt Service:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 7,552	\$ 47,901	\$ 51,406	\$ 4,047
Receivables	1,661	(1,661)	-	-
Total assets	<u>\$ 9,213</u>	<u>\$ 46,240</u>	<u>\$ 51,406</u>	<u>\$ 4,047</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 9,213</u>	<u>\$ 46,240</u>	<u>\$ 51,406</u>	<u>\$ 4,047</u>
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ 2,678</u>	<u>\$ 4,862</u>	<u>\$ 3,721</u>	<u>\$ 3,819</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 2,678</u>	<u>\$ 4,862</u>	<u>\$ 3,721</u>	<u>\$ 3,819</u>
<u>Impact Fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ 9,355</u>	<u>\$ 9,063</u>	<u>\$ 9,457</u>	<u>\$ 8,961</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 9,355</u>	<u>\$ 9,063</u>	<u>\$ 9,457</u>	<u>\$ 8,961</u>
<u>City of Beaufort</u>				
Municipal:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 103,459	\$ 2,494,457	\$ 2,515,661	\$ 82,255
Receivables	12,081	(12,081)	-	-
Total assets	<u>\$ 115,540</u>	<u>\$ 2,482,376</u>	<u>\$ 2,515,661</u>	<u>\$ 82,255</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 115,540</u>	<u>\$ 2,482,376</u>	<u>\$ 2,515,661</u>	<u>\$ 82,255</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
<u>City of Beaufort- (cont'd)</u>				
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 21,498	\$ 21,498	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 21,498	\$ 21,498	\$ -
<u>Town of Port Royal</u>				
Municipal:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 8,990	\$ 831,342	\$ 825,268	\$ 15,064
Receivables	3,093	(3,093)	-	-
Total assets	\$ 12,083	\$ 828,249	\$ 825,268	\$ 15,064
<u>Liabilities</u>				
Due to agencies	\$ 12,083	\$ 828,249	\$ 825,268	\$ 15,064
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 5,066	\$ 5,066	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 5,066	\$ 5,066	\$ -
<u>Town of Bluffton</u>				
Municipal:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 4,284	\$ 131,451	\$ 134,248	\$ 1,487
Receivables	1,097	(1,097)	-	-
Total assets	\$ 5,381	\$ 130,354	\$ 134,248	\$ 1,487
<u>Liabilities</u>				
Due to agencies	\$ 5,381	\$ 130,354	\$ 134,248	\$ 1,487
<u>Town of Yemassee</u>				
Municipal:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,250	\$ 20,025	\$ 20,893	\$ 382
Receivables	1	(1)	-	-
Total assets	\$ 1,251	\$ 20,024	\$ 20,893	\$ 382
<u>Liabilities</u>				
Due to agencies	\$ 1,251	\$ 20,024	\$ 20,893	\$ 382

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>Town of Yemassee-(cont'd)</u>				
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 95	\$ 95	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 95	\$ 95	\$ -
<u>Town of Hilton Head</u>				
Municipal:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 540,045	\$ 13,301,267	\$ 13,722,081	\$ 119,231
Receivables	(196,829)	196,829	-	-
Total assets	<u>\$ 343,216</u>	<u>\$ 13,498,096</u>	<u>\$ 13,722,081</u>	<u>\$ 119,231</u>
<u>Liabilities</u>				
Due to agencies	\$ 343,216	\$ 13,498,096	\$ 13,722,081	\$ 119,231
Fire Operations:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 19,817	\$ 19,952	\$ 39,769	\$ -
Receivables	14	(14)	-	-
Total assets	<u>\$ 19,831</u>	<u>\$ 19,938</u>	<u>\$ 39,769</u>	<u>\$ -</u>
<u>Liabilities</u>				
Due to agencies	\$ 19,831	\$ 19,938	\$ 39,769	\$ -
Fire Debt Service:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 12,879	\$ 1,259	\$ -	\$ 14,138
Receivables	1	(1)	-	-
Total Assets	<u>\$ 12,880</u>	<u>\$ 1,258</u>	<u>\$ -</u>	<u>\$ 14,138</u>
<u>Liabilities</u>				
Due to agencies	\$ 12,880	\$ 1,258	\$ -	\$ 14,138
Fire Department 1% Fund:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 232,390	\$ 232,390	\$ -
<u>Liabilities</u>				
Due to agencies	\$ -	\$ 232,390	\$ 232,390	\$ -

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>Beaufort-Jasper Career Education Center</u>				
General:				
<u>Assets</u>				
Equity pooled cash and investments	\$ (564,809)	\$ 2,948,177	\$ 2,474,599	\$ (91,231)
<u>Liabilities</u>				
Due to agencies	\$ (564,809)	\$ 2,948,177	\$ 2,474,599	\$ (91,231)
Special Revenue Fund:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 95,959	\$ 240,675	\$ 213,657	\$ 122,977
<u>Liabilities</u>				
Due to agencies	\$ 95,959	\$ 240,675	\$ 213,657	\$ 122,977
Capital:				
<u>Assets</u>				
Equity pooled cash and investments	\$ (80,520)	\$ 5,483	\$ 40,095	\$ (115,132)
<u>Liabilities</u>				
Due to agencies	\$ (80,520)	\$ 5,483	\$ 40,095	\$ (115,132)
Education Improvement Act:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 192,815	\$ 58,161	\$ 54,613	\$ 196,363
<u>Liabilities</u>				
Due to agencies	\$ 192,815	\$ 58,161	\$ 54,613	\$ 196,363
<u>Beaufort County School District</u>				
General:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 15,466,546	\$ 85,939,412	\$ 87,468,245	\$ 13,937,713
Receivables	(501,143)	501,143	-	-
Total assets	<u>\$ 14,965,403</u>	<u>\$ 86,440,555</u>	<u>\$ 87,468,245</u>	<u>\$ 13,937,713</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 14,965,403</u>	<u>\$ 86,440,555</u>	<u>\$ 87,468,245</u>	<u>\$ 13,937,713</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>Beaufort County School District-(cont'd)</u>				
Special Revenue:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 380,544	\$ 6,685,301	\$ 6,808,708	\$ 257,137
 <u>Liabilities</u>				
Due to agencies	\$ 380,544	\$ 6,685,301	\$ 6,808,708	\$ 257,137
 Debt Service:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 5,514,142	\$ 19,411,799	\$ 18,434,745	\$ 6,491,196
Receivables	(155,806)	155,806	-	-
Total assets	\$ 5,358,336	\$ 19,567,605	\$ 18,434,745	\$ 6,491,196
 <u>Liabilities</u>				
Due to agencies	\$ 5,358,336	\$ 19,567,605	\$ 18,434,745	\$ 6,491,196
 Capital:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 4,286,134	\$ 1,142,078	\$ 431,994	\$ 4,996,218
 <u>Liabilities</u>				
Due to agencies	\$ 4,286,134	\$ 1,142,078	\$ 431,994	\$ 4,996,218
 Lunch Fund:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 964,808	\$ 2,228,213	\$ 2,954,773	\$ 238,248
 <u>Liabilities</u>				
Due to agencies	\$ 964,808	\$ 2,228,213	\$ 2,954,773	\$ 238,248
 School 8% Projects:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 7,047,412	\$ 253,116	\$ 8,912,081	\$ (1,611,553)
 <u>Liabilities</u>				
Due to agencies	\$ 7,047,412	\$ 253,116	\$ 8,912,081	\$ (1,611,553)
 Education Improvement Act:				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 1,004,946	\$ 9,136,874	\$ 8,485,709	\$ 1,656,111
 <u>Liabilities</u>				
Due to agencies	\$ 1,004,946	\$ 9,136,874	\$ 8,485,709	\$ 1,656,111

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
<u>Beaufort County School District - (cont'd)</u>				
Impact fees:				
<u>Assets</u>				
Equity pooled cash and investments	\$ 4,583,614	\$ 1,200,091	\$ 2,500,000	\$ 3,283,705
Receivables	69,817	(69,817)	-	-
Total assets	<u>\$ 4,653,431</u>	<u>\$ 1,130,274</u>	<u>\$ 2,500,000</u>	<u>\$ 3,283,705</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 4,653,431</u>	<u>\$ 1,130,274</u>	<u>\$ 2,500,000</u>	<u>\$ 3,283,705</u>
Facilities 2000:				
<u>Assets</u>				
Equity pooled cash and investments	<u>\$ 36,226,494</u>	<u>\$ 1,363,029</u>	<u>\$ 26,525,020</u>	<u>\$ 11,064,503</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 36,226,494</u>	<u>\$ 1,363,029</u>	<u>\$ 26,525,020</u>	<u>\$ 11,064,503</u>
<u>Indigent helath Care</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 19,742	\$ 1,467,211	\$ 1,443,230	\$ 43,723
Receivables	(11,773)	11,773	-	-
Total assets	<u>\$ 7,969</u>	<u>\$ 1,478,984</u>	<u>\$ 1,443,230</u>	<u>\$ 43,723</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 7,969</u>	<u>\$ 1,478,984</u>	<u>\$ 1,443,230</u>	<u>\$ 43,723</u>
<u>Assets</u>				
Equity in pooled cash and investments	\$ 355	\$ 3,078,841	\$ 2,000,000	\$ 1,079,196
Receivables	(9,813)	9,813	-	-
Total assets	<u>\$ (9,458)</u>	<u>\$ 3,088,654</u>	<u>\$ 2,000,000</u>	<u>\$ 1,079,196</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ (9,458)</u>	<u>\$ 3,088,654</u>	<u>\$ 2,000,000</u>	<u>\$ 1,079,196</u>
Special Assessments				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 99,603	\$ 47,176	\$ 47,460	\$ 99,319
Receivables	180	(180)	-	-
Total assets	<u>\$ 99,783</u>	<u>\$ 46,996</u>	<u>\$ 47,460</u>	<u>\$ 99,319</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>Continuing Education-(cont'd)</u>				
<u>Liabilities</u>				
Due to agencies				
Burlington Estates	\$ 7,501	\$ 1,123	\$ -	\$ 8,624
Burlington Land	5,280	841	-	6,121
Cedacrest	14,716	2,163	16,385	494
Kings Grant II	1,162	1,359	-	2,521
O'Neal Place	4,502	713	-	5,215
Robin Wood	6,014	855	-	6,869
Seabrook	37,797	38,016	31,075	44,738
Shipyards Special	(29)	29	-	-
Woodland Estates	5,269	874	-	6,143
Tansi Village	1,530	470	-	2,000
Bay Pines	16,041	553	-	16,594
Total liabilities	<u>\$ 99,783</u>	<u>\$ 46,996</u>	<u>\$ 47,460</u>	<u>\$ 99,319</u>
<u>Drainage Impact fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	<u>\$ 362,815</u>	<u>\$ 10,823</u>	<u>\$ 111,765</u>	<u>\$ 261,873</u>
<u>Liabilities</u>				
Due to agencies				
Daufuskie Island	\$ 5,243	\$ 551	\$ -	\$ 5,794
Bluffton	199,336	6,680	12,465	193,551
Lady's Island	52,730	1,062	52,228	1,564
Port Royal Island	60,403	747	45,256	15,894
Sheldon	24,591	1,127	-	25,718
St. Helena Island	20,512	656	1,816	19,352
Total liabilities	<u>\$ 362,815</u>	<u>\$ 10,823</u>	<u>\$ 111,765</u>	<u>\$ 261,873</u>
<u>PALS Impact Fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 423,575	\$ 21,564	\$ 402,011
Receivables	-	28,324	-	28,324
Total assets	<u>\$ -</u>	<u>\$ 451,899</u>	<u>\$ 21,564</u>	<u>\$ 430,335</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ -</u>	<u>\$ 451,899</u>	<u>\$ 21,564</u>	<u>\$ 430,335</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - CONTINUED
 Year ended June 30, 2000

	Balance <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>June 30, 2000</u>
<u>Roads Impact Fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 1,073,141	\$ 85,219	\$ 987,922
Receivables	-	<u>30,715</u>	-	<u>30,715</u>
Total assets	<u>\$ -</u>	<u>\$ 1,103,856</u>	<u>\$ 85,219</u>	<u>\$ 1,018,637</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ -</u>	<u>\$ 1,103,856</u>	<u>\$ 85,219</u>	<u>\$ 1,018,637</u>
<u>Library Impact Fees</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ -	\$ 698,518	\$ 21,563	\$ 676,955
Receivables	-	<u>46,830</u>	-	<u>46,830</u>
Total assets	<u>\$ -</u>	<u>\$ 745,348</u>	<u>\$ 21,563</u>	<u>\$ 723,785</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ -</u>	<u>\$ 745,348</u>	<u>\$ 21,563</u>	<u>\$ 723,785</u>
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Equity in pooled cash and investments	\$ 82,865,514	\$ 167,404,446	\$ 201,362,242	\$ 48,907,718
Receivables	<u>(787,765)</u>	<u>931,138</u>	-	<u>143,373</u>
Total assets	<u>\$ 82,077,749</u>	<u>\$ 168,335,584</u>	<u>\$ 201,362,242</u>	<u>\$ 49,051,091</u>
<u>Liabilities</u>				
Due to agencies	<u>\$ 82,077,749</u>	<u>\$ 168,335,584</u>	<u>\$ 201,362,242</u>	<u>\$ 49,051,091</u>

BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
 ALL EXPENDABLE TRUST FUNDS AND ALL AGENCY FUNDS
 June 30, 2000

	<u>Expendable Trust Fund</u>	<u>Agency Funds</u>	<u>Total</u>
<u>ASSETS</u>			
Equity in pooled cash and investments	\$ 1,794,881	\$ 48,907,718	\$ 50,702,599
Accounts Receivable	40,754	143,373	184,127
Total assets	<u>\$ 1,835,635</u>	<u>\$ 49,051,091</u>	<u>\$ 50,886,726</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Accounts/claims payable	\$ 490,296	\$ -	\$ 490,296
Due to agencies	-	49,051,091	49,051,091
Total liabilities	<u>490,296</u>	<u>49,051,091</u>	<u>49,541,387</u>
Fund Equity:			
Reserved	<u>1,345,339</u>	-	<u>1,345,339</u>
Total liabilities and fund equity	<u>\$ 1,835,635</u>	<u>\$ 49,051,091</u>	<u>\$ 50,886,726</u>

SINGLE AUDIT SECTION

Robinson Grant & Co., P.A.

CERTIFIED PUBLIC ACCOUNTANTS

500 CARTERET STREET
POST OFFICE BOX 1406
BEAUFORT, SOUTH CAROLINA 29901-1406

(843) 524-3003
FAX (843) 524-1372

Internet Address: rgbt@islc.net

MEMBERS
AMERICAN INSTITUTE OF CPAS
PRIVATE COMPANIES PRACTICE SECTION
S.C. ASSOCIATION OF CPAS

HILTON HEAD OFFICE (843) 342-5151
FAX (843) 342-5180
E-MAIL: rgbh@hargray.com

BLUFFTON OFFICE (843) 815-6161
FAX (843) 815-6165
E-Mail: rgbl@hargray.com

C. THOMAS DEWITT, CPA
J. LOUIS GRANT, CPA
WILLIAM C. ROBINSON, CPA
CYNTHIA E. TAULBEE, CPA
KENDALL F. ERICKSON, CPA
JAMES W. LITCHFIELD, CPA (1946-1994)

January 23, 2001

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

County Council of Beaufort County
Beaufort, South Carolina

We have audited the general purpose financial statements of Beaufort County, South Carolina as of and for the year ended June 30, 2000, and have issued our report thereon dated January 23, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Beaufort County, South Carolina's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Beaufort County, South Carolina's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Robinson Grant & Co., P.A.

This report is intended solely for the information of the County Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specific parties.

Robinson Grant & Co., P.A.
Robinson Grant & Co., P.A.

Robinson Grant & Co., P.A.

CERTIFIED PUBLIC ACCOUNTANTS

500 CARTERET STREET
POST OFFICE BOX 1406
BEAUFORT, SOUTH CAROLINA 29901-1406

(843) 524-3003
FAX (843) 524-1372

Internet Address: rgbft@islc.net

MEMBERS
AMERICAN INSTITUTE OF CPAS
PRIVATE COMPANIES PRACTICE SECTION
S.C. ASSOCIATION OF CPAS

HILTON HEAD OFFICE (843) 342-5151
FAX (843) 342-5180
E-MAIL: rghh@hargray.com

BLUFFTON OFFICE (843) 815-6161
FAX (843) 815-6165
E-Mail: rgbl@hargray.com

C. THOMAS DeWITT, CPA
J. LOUIS GRANT, CPA
WILLIAM C. ROBINSON, CPA
CYNTHIA E. TAULBEE, CPA
KENDALL F. ERICKSON, CPA
JAMES W. LITCHFIELD, CPA (1946-1994)

January 23, 2001

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Independent Auditor's Report

County Council of Beaufort County
Beaufort, South Carolina

Compliance

We have audited the compliance of Beaufort County, South Carolina with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. Beaufort County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Beaufort County's management. Our responsibility is to express an opinion on Beaufort County's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Beaufort County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Beaufort County's compliance with those requirements.

In our opinion, Beaufort County, South Carolina, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Robinson Grant & Co., P.A.

Internal Control Over Compliance

The management of Beaufort County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Beaufort County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the County Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Robinson Grant & Co., P.A.
Robinson Grant & Co., P.A.

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended June 30, 2000

	Federal CFDA Number	Federal Award Expended
Direct Federal Grants:		
US Department of Transportation		
Federal Aviation Administration		
Airport Improvement Program		
Hilton head Airport Terminal 3-45-0030-14	20.106	\$ 288,012
Lady's Island Airport Lighting	20.106	111,082
Federal Pass - Through Grants:		
Federal Emergency Management Agency		
Passed through Office of the Sc Adjutant General		
Civil Defense - State and Local Emergency Management Assistance	83.554	
FEMA-1299-DR-SC	83.516	361,628
EMA-2000-GR-2000	83.552	37,973
EMA-99-PA-9927	83.535	10,000
EMA-99-PA-9927	83.534	3,500
HMESC9042070	20.703	5,816
US Department of Agriculture		
Passed through SC Department of Social Services		
Summer Food Services for Children (G-12-35-4541)	10.559	218,082
Summer Food Services for Children (G-12-35-4541)	10.559	83,100
US Department of Health and Human Services		
Passed through SC Health and Human Services Finance Commission		
Collaborator Coordinator (A80545A)	93.778	
Passed through SC Department of Alcohol and Other Drug Abuse Services		
Consolidated Contract CCCG-00-BEAU	93.959	365,180
Medicaid	93.778	3,084
Passed through SC Department of Social Services		
Child Support Enforcement - Family Court (G-04SC4004)	93.563	136,337
Child Support Enforcement - Sheriff's Department (G-04SC4004)	93.563	16,269
Child Support Enforcement - Filing Fees (G-04SC4004)	93.563	27,300
Child Support Enforcement - Title IV-D (G-04SC4004)	93.563	35,484
Adolescent Pregnancy Prevention - G01SCTANF	93.558	49,116
County Administrative Expenses		
Family Preservation	93.556	176
TANF Block Grant	93.558	19,061
Child Support Enforcement	93.563	42
Child Welfare Services	93.645	1,298
Title IV-E Non Voluntary	93.658	2,124
Title IV-E Adoption Assistance	93.659	1,750
Social Services Block Grant	93.667	11,757
Medicaid Programs	93.778	20,409
State Administration Matching Grant Food Stamp Program	10.561	13,952

The accompanying notes are an integral part of this schedule.

BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year ended June 30, 2000

	<u>Federal CFDA Number</u>	<u>Federal Award Expended</u>
<u>Federal Grantor/Pass-Through Grantor/Program Title - continued</u>		
Passed through SC Department of transportation ISTEA - ENH - 68-94	20.205	259,513
Passed through SC Department of Transportation Lowcountry Regional Transportation Authority DMT-8D1136-01	20.509	26,888

The accompanying notes are an integral part of this schedule.

BEAUFORT COUNTY, SOUTH CAROLINA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2000

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of Beaufort County, South Carolina.
2. No reportable conditions relating to the audit of the general purpose financial statements are reported in the Independent Auditor's report.
3. No instances of noncompliance material to the general purpose financial statements of Beaufort County, South Carolina were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
5. The auditor's report on compliance for the major federal award programs for Beaufort County, South Carolina expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for Beaufort County, South Carolina are reported in Part C of this Schedule.
7. The programs tested as major programs include:

<u>Agency</u>	<u>CFDA</u>	<u>Federal Expenditures</u>
Federal Emergency Management Agency	83.554	\$361,628
U.S. Department of Health and Human Services	93.563	\$215,432

8. The threshold for distinguishing Types A and B programs was:

Type A – Federal awards expended for an individual program exceeded \$300,00 but were less than \$100 million for the year.

Type B – Federal awards expended for an individual program were less than \$300,000 for the year.
9. Beaufort County, South Carolina was determined to be a low-risk auditee.

B. FINDINGS-FINANCIAL STATEMENT AUDIT

None

C. FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

STATISTICAL SECTION

BEAUFORT COUNTY, SOUTH CAROLINA
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Fiscal Year	Taxes	Licenses and Permits	Intergov- emmental Revenues	Charges for Services	Fines and Forefietures	Interest	Miscellaneous Revenues	Total
1991	\$ 17,365,908	\$ 362,236	\$ 2,858,938	\$ 3,851,123	\$ 856,330	\$ 453,472	\$ 372,912	\$ 26,120,919
1992	19,306,992	386,745	2,951,038	4,080,695	680,582	280,782	297,326	27,984,160
1993	20,621,347	409,880	3,315,783	4,898,745	585,534	135,752	2,050,393	32,017,434
1994	22,524,299	583,977	3,499,961	5,191,798	475,260	168,200	455,405	32,898,900
1995	23,600,111	765,583	3,953,642	4,837,248	555,879	646,102	310,648	34,669,213
1996	23,674,555	1,028,558	4,185,477	5,270,847	541,675	809,215	309,471	35,819,798
1997	19,737,768	1,178,302	4,416,859	5,659,204	552,419	722,983	271,197	32,538,732
1998	20,184,982	1,289,504	4,646,311	6,299,756	698,075	853,791	149,590	34,122,009
1999	23,506,862	1,681,439	4,899,767	6,889,282	608,774	709,704	218,458	38,514,286
2000	28,336,892	1,862,577	5,701,576	7,625,056	858,908	819,756	277,479	45,482,244

BEAUFORT COUNTY, SOUTH CAROLINA
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Public Works	Public Health	Public Welfare	Cultural and Recreational	Total
1991	\$ 9,577,506	\$ 7,801,987	\$ 6,497,605	\$ 1,042,309	\$ 428,565	\$ 620,435	25,968,407
1992	8,659,103	10,665,574	5,592,964	1,124,792	467,966	748,597	27,258,996
1993	8,526,930	11,435,150	5,635,593	1,172,370	480,050	974,454	28,224,547
1994	8,384,739	11,443,484	5,869,244	1,116,871	535,748	1,143,669	28,493,755
1995	8,707,301	12,349,430	5,701,532	1,221,922	554,997	1,213,554	29,748,736
1996	9,876,274	13,424,512	6,417,854	1,288,311	538,114	1,233,816	32,778,881
1997	9,827,019	14,520,222	2,382,098 ⁽¹⁾	1,344,586	538,805	1,603,256	30,215,986
1998	9,959,882	15,979,668	2,388,902	1,424,693	539,099	1,534,057	31,826,301
1999	11,337,609	17,233,265	2,731,306	1,630,002	572,212	1,735,328	35,239,722
2000	12,441,100	20,264,680	2,713,618	1,730,192	614,008	1,951,688	39,715,286

(1) The Solid Waste disposal function was reclassified into a special revenue fund category.

BEAUFORT COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Total Levy ⁽¹⁾	Current Tax Collections	Percent of Levy Tax Collected	Delinquent of Current Collections ⁽²⁾	Total Collections As Percent Levy
1991	\$ 22,447,351	\$ 19,260,897	85.8%	\$ 2,506,025	97.0%
1992	24,034,683	20,813,206	86.6%	2,705,480	97.9%
1993	25,758,311	22,469,888	87.2%	3,115,888	99.3%
1994	26,959,671	23,753,674	88.1%	3,282,194	100.3%
1995	27,740,748	25,542,108	93.1%	2,367,140	101.7%
1996	28,451,686	26,438,146	92.9%	2,136,843	100.4%
1997	28,921,947	27,026,961	93.5%	1,639,120	99.1%
1998	31,345,601	28,886,985	92.2%	1,991,148	98.5%
1999	34,853,858	32,481,388	93.2%	1,996,436	98.9%
2000	40,349,066	37,255,451	92.3%	3,566,048	101.1%

⁽¹⁾ Includes County operations and maintenance levy, purchase of real property program levy, solid waste and recycling program levy, debt service levy, and capital improvements program levy.

⁽²⁾ Includes collections of penalties as established by state statutes.

BEAUFORT COUNTY, SOUTH CAROLINA
 ASSESSED VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

Fiscal Year	Real Property		Personal Property		Total	
	Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value
1991	\$ 300,899,226	\$ 5,572,207,890	\$ 72,383,979	\$ 689,371,200	\$ 373,283,205	\$ 6,261,579,090
1992	310,284,208	5,641,531,050	86,124,911	820,237,250	396,409,119	6,461,768,300
1993	321,800,687	5,904,599,760	85,566,825	814,922,140	407,367,512	6,719,521,900
1994	327,766,881	5,992,081,920	98,346,782	936,636,020	426,113,663	6,928,717,940
1995	338,988,320	6,242,878,820	75,636,122	717,744,020	414,624,442	6,960,622,840
1996	359,797,714	6,375,596,450	99,841,811	882,050,095	459,639,525	7,257,646,545
1997	369,142,611	6,591,832,340	114,501,987	1,022,339,170	483,644,598	7,614,171,510
1998	387,874,256	7,182,856,592	139,829,470	1,331,709,238	527,703,726	8,514,565,830
1999 ⁽¹⁾	593,682,975	12,368,395,312	125,016,989	1,190,637,990	718,699,964	13,559,033,302
2000	615,986,525	12,927,605,644	137,827,004	1,344,653,698	753,813,529	14,272,259,342

(1) Reassessment year.

BEAUFORT COUNTY, SOUTH CAROLINA
PROPERTY TAX MILLAGES-ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
<u>County-Wide Levies</u>										
County-Operations	45.0	46.8	49.4	52.1	53.1	51.1	39.6	38.6	32.6	36.3
County-Debt Service	10.3	10.3	10.3	8.9	8.9	9.9	9.7	9.4	6.8	7.2
County-Capital Improvement Program	1.7	1.9	1.9	1.9	0.9	0.9	0.8	0.8	0.2	-
County-Solid Waste/Recycling ⁽¹⁾							9.7	9.6	6.2	6.7
County-Purchase of Real Property Program ⁽²⁾								1.0	2.0	2.0
School-Operations	78.7	74.7	76.1	80.9	94.0	97.9	99.4	97.5	75.7	86.7
School-Debt Service	16.8	16.8	26.0	30.5	27.5	29.5	27.4	30.6	23.8	21.7
Recreation ⁽³⁾	4.6									
Indigent Health Care	2.3	2.3	2.3	2.5	2.5	2.5	2.3	2.4	1.8	1.9
Continuing Education	1.0	1.0	2.0	2.0	2.0	2.0	1.9	2.0	1.5	4.2
<u>Municipal Levies</u>										
City of Beaufort	93.0	93.0	93.0	93.0	93.0	93.0	91.0	91.0	68.9	68.9
Town of Port Royal	70.5	70.5	91.1	98.1	97.0	97.0	99.5	99.5	85.0	85.0
Town of Bluffton	40.0	40.0	40.0	40.0	40.0	40.0	67.0	67.0	49.0	49.0
Town of Hilton Head ⁽⁴⁾	12.5	12.5	45.3	40.3	41.3	41.3	41.3	41.3	30.5	30.5
Town of Yemassee	49.9	49.9	49.9	49.9	55.0	55.0	65.0	65.0	65.0	65.0
<u>Fire Levies</u>										
Burton Fire-Operations	27.0	27.0	29.0	32.6	33.3	40.0	44.6	44.6	42.1	46.3
Burton Fire-Debt Service	3.4	3.4	4.0	4.0	7.2	4.0	5.9	5.9	6.5	6.6
Bluffton Fire-Operation	15.6	15.6	15.6	18.8	22.2	21.8	23.0	23.0	20.1	21.5
Bluffton Fire-Debt Service		1.0	1.0	1.0	1.0	1.0	0.5	0.5	0.3	0.8
Daufuskie Island Fire-Operations	6.0	6.0	6.0	6.0	18.8	25.9	32.2	32.2	34.3	36.8
Daufuskie Island Fire-Debt Service								4.0	4.4	4.9
Hilton Head Fire-Operation ⁽⁵⁾	16.4	16.8	24.3	24.3						
Hilton Head Fire-Debt Service ⁽⁵⁾	0.8	0.4	0.4							
Fripp Island Fire-Operations ⁽⁶⁾	12.2	12.8	11.1	11.4						
Lady's Island/St. Helena-Operations	14.1	17.8	18.3	22.4	27.9	29.2	30.5	30.5	22.2	24.8
Lady's Island/St. Helena-Debt Service	3.7		3.2	3.2	2.3	2.4	2.2	2.2	3.5	3.0

BEAUFORT COUNTY, SOUTH CAROLINA
PROPERTY TAX MILLAGES-ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
<u>Fire levies-Cont'd</u>										
Sea Pines Fire-Operations ⁽⁵⁾	22.5	22.5								
Sea Pines Fire-Debt Service ⁽⁵⁾	1.0	2.0	1.0							
Forest Beach Fire-Operations ⁽⁵⁾	22.5	22.5								
Forest Beach Fire-Debt Service ⁽⁵⁾	2.2	2.3	2.3							
Sheldon Fire-Operations	23.6	21.0	21.0	21.0	29.9	32.4	32.4	32.4	25.8	26.8
Sheldon Fire-Debt Service ⁽⁵⁾		2.6	2.6	2.6	2.9	3.3	4.6	4.6	3.3	3.3
<u>Public Service District Levies</u>										
Broad Creek PSD-Operations	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Fripp Island PSD-Operations ⁽⁶⁾					10.9	13.8	13.4	13.4	13.4	13.4
Fripp Island PSD-Erosion Control	3.8	4.3	10.8	9.3	5.2	4.6				
Fripp Island PSD-Debt Service	5.0	4.9	5.0	6.6	6.1	2.7	3.7	3.7	5.9	4.1
Forest Beach PSD-Capital Improvements										
Hilton Head PSD #1-Operations	6.0	6.0	6.0	6.2	3.0	3.0	3.0	3.0	3.0	3.0
Hilton Head PSD #1-Debt Service	8.5	9.3	8.6	8.6	6.6	6.0	3.0	3.0	2.0	2.0
Sea Pines PSD-Debt Service										
<u>Special Purpose District Levies</u>										
Shipyards Special Purpose District ⁽⁷⁾					22.2	22.2	22.2	22.2		
Forest Beach Special Purpose District ⁽⁸⁾								12.5	7.2	7.2

(1) Separate levy beginning 1997
 (2) Separate levy beginning 1998
 (3) Became an operating department of the county in 1992
 (4) Formed Dept of Public Safety July 1, 1992 Hilton Head Fire District and Sea Pines Forest Beach Fire Department

(5) Became part of Town of Hilton Head's Department of Public Safety on July 1, 1992
 (6) Became a part of PSD levy in 1994
 (7) Special Purpose District levy established in 1994
 (8) Special Purpose District levy established in 1997

BEAUFORT COUNTY, SOUTH CAROLINA
 RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population ⁽¹⁾	Assessed Value	Gross County Bonded Debt	Less Debt Service Funds	Net County Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1991	\$ 88,585	\$ 373,283,205	\$ 14,210,000	\$ 1,308,622	\$ 12,901,378	3.2%	\$ 145.64
1992	90,800	396,409,119	17,475,000	1,468,423	16,006,577	3.9%	176.28
1993	93,070	407,367,512	33,630,000	1,586,084	32,043,916	7.5%	344.30
1994	95,397	426,113,663	31,535,000	1,497,446	30,037,554	7.2%	314.87
1995	97,782	414,624,442	33,715,000	1,122,891	32,592,109	7.5%	333.31
1996	100,226	459,639,525	31,075,000	681,331	30,393,669	6.6%	303.25
1997	102,732	483,644,598	32,105,000	35,862	32,069,138	6.6%	312.16
1998	105,300	527,703,726	27,790,000	191,684	27,598,316	5.3%	262.09
1999	107,932	718,699,964	33,725,000	530,266	33,194,734	4.6%	307.55
2000	110,630	753,813,529	40,325,000	1,264,403	39,060,597	5.2%	353.07

(1) U. S. Bureau of the Census Population for 1990 was 86,425
 Assumed rate of growth since 1990 at 2.5% per year.

BEAUFORT COUNTY, SOUTH CAROLINA
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2000

Assessed Value - 1999 Tax Year (Fiscal Year 2000)	\$ 753,813,529
	<u>x 8%</u>
Constitutional Debt Limit	60,305,082
Outstanding Subject to Debt Limit	<u>40,325,000</u>
Legal Debt Limit Remaining Without a Referendum	<u>\$ 19,980,082</u>

BEAUFORT COUNTY, SOUTH CAROLINA
 COMPUTATION OF OVERLAPPING GENERAL OBLIGATION DEBT
 JUNE 30, 2000

	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Beaufort County</u>	<u>Amount Applicable to Beaufort County</u>
Beaufort County School District	\$ 152,515,000	100%	\$ 152,515,000
City of Beaufort	449,921	100%	449,921
Town of Hilton Head	22,045,000	100%	22,045,000
Town of Port Royal	241,847	100%	241,847
Broad Creek Public Service District	6,500,000	100%	6,500,000
South Beach Public Service District	1,890,000	100%	1,890,000
Fripp Island Public Service District	700,917	100%	700,917
Hilton Head No. 1 Public Service District	2,000,000	100%	2,000,000
Bluffton Fire District	764,061	100%	764,061
Burton Fire District	741,874	100%	741,874
Daufuskie Island Fire District	473,453	100%	473,453
Lady's Island/St. Helena Island Fire District	872,661	100%	872,661
Sheldon Fire District	<u>190,228</u>	100%	<u>190,228</u>
 Total	 <u>\$ 189,384,962</u>		 <u>\$ 189,384,962</u>

BEAUFORT COUNTY, SOUTH CAROLINA
GENERAL FUND BALANCE COMPARED TO ANNUAL EXPENDITURES
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Unreserved Fund Balance</u>	<u>General Fund Annual Expenditures</u>	<u>Balance as % of Expenditures</u>
1991	\$ 3,357,159	\$ 25,968,407	12.9%
1992	2,086,696	27,258,996	7.7%
1993	4,080,810	28,224,547	14.5%
1994	6,327,284	28,493,755	22.2%
1995	9,077,172	29,748,736	30.5%
1996	9,591,930	32,778,881	29.3%
1997	4,728,472	30,215,986	15.6%
1998	7,247,285	31,826,301	22.8%
1999	7,043,324	35,239,722	20.0%
2000	9,030,512	39,715,286	22.7%

BEAUFORT COUNTY, SOUTH CAROLINA
 RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
 TO TOTAL GENERAL EXPENDITURES-LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Debt Service</u>	<u>General Expenditures</u>	<u>Ratio of Debt Service to Total General Expenditures</u>
1991	\$ 4,980,398	\$ 25,968,407	19.2%
1992	6,001,433	27,258,996	22.0%
1993	6,716,844	28,224,547	23.8%
1994	6,317,100	28,493,755	22.2%
1995	6,608,974	29,748,736	22.2%
1996	6,853,154	32,778,881	20.9%
1997	12,411,653 ⁽¹⁾	30,215,986	41.1%
1998	5,602,965	31,826,301	17.6%
1999	4,640,938	35,239,722	13.2%
2000	4,996,926	39,715,286	12.6%

(1) Includes \$5,350,000 paid to redeem the 1989 General Obligation bonds, funded by refunding bonds.

BEAUFORT COUNTY, SOUTH CAROLINA
CONSTRUCTION COSTS AND BUILDING PERMITS ISSUED
LAST TEN FISCAL YEARS

Construction

The following table shows the approximate number of building permits issued in the County and the approximate cost of construction represented by those permits in each of the last ten years. New construction has, of course, been affected by general economic conditions in the United States affecting real estate activity.

<u>Year Ended</u> <u>December 31</u>	<u>Residential</u>		<u>Commercial</u>	
	<u>Number of</u> <u>Permits</u>	<u>Construction</u> <u>Costs</u>	<u>Number of</u> <u>Permits</u>	<u>Construction</u> <u>Costs</u>
1990	1,310	\$ 133,557,215	112	\$ 21,427,579
1991	1,309	123,424,291	96	20,445,947
1992	1,389	161,878,101	92	12,622,442
1993	1,429	190,470,880	161	38,653,590
1994	1,562	224,555,618	242	29,182,021
1995	1,235	185,060,607	164	23,236,851
1996	1,255	234,149,312	37	19,930,691
1997	1,868	208,343,628	121	37,210,471
1998	1,445	233,298,557	59	77,936,180
1999	1,620	287,308,649	55	39,593,452

Source: County Building Inspector

BEAUFORT COUNTY, SOUTH CAROLINA
DEPOSITS OF FINANCIAL INSTITUTIONS WITHIN THE COUNTY
LAST TEN FISCAL YEARS

<u>Year Ended December 31</u>	<u>Bank Deposit</u>	<u>Savings & Loan Deposits</u>	<u>Total Deposits</u>
1990	\$ 588,614,000	\$ 202,146,000	\$ 790,760,000
1991	572,946,000	205,585,000	778,531,000
1992	514,282,000	274,552,000	788,834,000
1993	612,765,000	Not Available	612,765,000
1994	686,998,000	277,829,000	964,827,000
1995	830,556,000	254,051,000	1,084,607,000
1996	817,957,000	249,869,000	1,067,826,000
1997	878,116,000	260,935,000	1,139,051,000
1998	1,043,844,000	282,520,000	1,326,364,000
1999	1,243,704,000	285,769,000	1,529,473,000

Source:

State Board of Financial Institutions 1990-1992
Federal Deposit Insurance Company 1993-present

BEAUFORT COUNTY, SOUTH CAROLINA
TEN LARGEST TAXPAYERS
JUNE 30, 2000

<u>Taxpayer</u>	<u>1999 Taxes Paid</u>	<u>Percentage of total Assessed Value</u>
South Carolina Electric & Gas	\$ 1,931,468	.26%
Marriott Ownership Resort	1,742,465	.23%
Palmetto Electric	1,155,364	.15%
Hargray Telephone Company	952,410	.13%
Greenwood Development Corp	843,391	.11%
Westin Hilton Head Limited	642,396	.09%
Del Webb Communities, Inc.	589,161	.08%
Dunes Hotel Associates, Inc.	575,602	.08%
United Telephone	422,374	.06%
Sea Pines Plantation Co., Inc.	372,908	.05%

Source: Beaufort County Treasurer

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

GENERAL DESCRIPTION

Beaufort County was created by Legislative Act in 1785. The County provides a full range of services to its citizenry, including but not limited to, general administration, law enforcement, a Courts systems, a detention center, emergency medical services, emergency preparedness, animal control, mosquito control, maintenance of public buildings, a full range of public works (including roads and bridges and various recreational docks, piers, and boat landings), solid waste disposal, planning and development boards, libraries, and various social and public health services.

FORM OF GOVERNMENT

The County operates under the Council-Administrator form of government, in accordance with Title 4, Chapter 9 of the Code of Laws of South Carolina, 1976 (as amended) (the "Home Rule Act"). The County Council consists of eleven (11) members who are elected to staggered terms from single member districts for four year terms beginning on January 1 following the general election.

OTHER SERVICES

Fire protection is provided by organized fire districts, public service districts, voluntary fire fighting units, and municipal fire departments. Water and sewer services are provided by the Beaufort-Jasper Water and Sewer Authority, municipalities, and public service districts within the County. County government does not control these separate bodies, but does have an obligation, as the central governing body within the County, to insure continuous service to its citizenry.

Refuse collection is franchised to private contractors. Household garbage transfer stations are provided at various locations throughout the County.

LOCATION AND CLIMATE

Beaufort County is located in the southeastern corner of the State of South Carolina, known as the "Lowcountry". With a land area of 637 square miles, it is bordered to the south and east by the Atlantic Ocean, to the west by Jasper County, and to the north by Hampton and Colleton Counties. Beaufort County stretches nearly 30 miles along the Atlantic Ocean and includes 64 major islands and hundreds of small islands. Included in Beaufort County is the resort island of Hilton Head, connected to the mainland by bridge, which is the largest sea islands between New Jersey and Florida, comprising approximately 42 square miles. The topography of the region is relatively flat with winding inlets and rivers and large areas of marshland. The County has a subtropical climate with average 24-hour temperatures ranging from 46.1° F in January to 89.9° F in July.

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

**SALARIES AND SURETY BONDS OF PRINCIPAL
OFFICIALS FOR THE YEAR ENDED JUNE 30, 2000**

	<u>Annual Salary</u>	<u>Amount of Bond</u>
<u>County Council</u>		
Frank Brafman, Chairman	\$ 11,004	\$ 5,000
Marvin H. Dukes, III, Vice Chairman	8,400	2,000
Barry W. Connor	8,400	2,000
James E. (Pete) Covington, Sr.	8,400	2,000
Mark D. Generales	8,400	2,000
Herbert N. Glaze	8,400	2,000
Dorothy P. Gnann	8,400	2,000
William L. McBride	8,400	2,000
Weston Newton	8,400	2,000
Eva M. Smalls	8,400	2,000
Thomas C. Taylor	8,400	2,000
<u>Clerk of Court</u>		
Gloria Williams	61,838	50,000
<u>Treasurer</u>		
Joy Logan	32,656	100,000
<u>Probate Court Judge</u>		
Frank Simon	45,594	15,000
<u>Auditor</u>		
Sharon P. Burris	36,130	4,000
<u>Sheriff</u>		
P.J. Tanner	53,664	10,000
<u>Coroner</u>		
Curt Copeland	45,926	10,000
<u>Magistrates</u>		
Rita A. Simmons, Hilton Head Island (Chief Magistrate)	47,029	75,000
Andrew Dudley, Beaufort	39,357	50,000
Charles L. Smith, Bluffton	28,932	20,000
Joseph McDomick, Jr., St. Helena	24,199	10,000
Joseph N. Kline, Sheldon	16,084	10,000
Darlene Smith, at Large	29,221	20,000
<u>Master-in-Equity</u>		
Thomas Kemmertin, Jr.	83,970	50,000
<u>County Administrator</u>		
John J. Kachmar, Jr.	100,000	35,000

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

SCHEDULE OF INSURANCE IN FORCE

Type of Coverage and Name of Company	Policy Number	Policy Period From	Policy Period To	Details of Coverage	Liability Limits	Annual Premium
Property IRF*	F130070000	3/24/00	3/24/01	Building, Contents Boiler & Machinery Fire, Lighting, EC, V&MM Replacement Cost Valuation	Scheduled \$50 Deductible on Vandalism	\$94,250
EDP IRF	D130070000	3/24/00	3/24/01	Electronic data processing equip Hardware and Software	Scheduled	\$5,032
Radio Equip. IRF	M130070000C	3/24/00	3/24/01	Inland Marine Form Radio Equipment	Schedule of Values	\$9,310
Boat/Motors IRF	M130070000D	3/24/00	3/24/01	Inland Marine Policy Boats and Motors	Schedule of Values	\$838
General Liability (Tort) IRF	T130070000	1/1/00	1/1/01	Bodily Injury/Property Damage Personal Injury Liability Deductible: \$250 p/occurrence	\$1,000,000	\$200,663
Commercial (Vehicle Fleet) IRF	L130070000	3/24/00	3/24/01	BI Liability PD liability (p/occurrence) Basic Econ. Loss (p/person) Uninsured Motorist	\$600,000 CSL	\$226,850

*IRF is Insurance Reserve Fund of State Budget & Control, State Division of General Services

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

SCHEDULE OF INSURANCE IN FORCE (Cont'd)

Type of Coverage and Name of Company	Policy Number	Policy Period From	Policy Period To	Details of Coverage	Liability Limits	Annual Premium
Professional Liability	P 130075500	4/9/00	4/9/01	Hospital Medical Prof. Liab. Med. Prof.-EMS	\$100,000/ \$500,000	\$3,149
Insurance	P130071799	10/1/00	10/1/01	Med. Prof. Liab. -Detention Ctr.		\$572
Reserve	P130070199	10/1/00	10/1/01	Med. Prof. Liab. -Alcohol & Drug Abuse		\$393
Fund	P130070899A	10/1/00	10/1/01	Med. Prof. Liab. -DSN		\$442
Worker's Compensation SC Counties	WC Trust	7/1/00	7/1/01	Worker's Compensation Liability Employer's Liability	SC Statutory \$1,000,000	\$440,183
Aircraft Old Republic	AV4400505	2/8/00	2/8/01	Aviation Liability 250/500/250,000 & Scheduled Property, Damage (helicopter only) Passenger, Liability and Med. Expenses Coverage		\$29,640
Chemical Liability Old Republic	AA20601	8/11/00	8/11/01	Aerial Application Liability Limits: \$100,000/\$500,000		\$4,960
Blanket Bond Insurance Company of North America	CPBJ01363815	7/10/99	7/10/02	Employee Dishonesty Faithful Performance	\$35,000 \$5,000	\$4,185 (3, yr. Prem.)

BEAUFORT COUNTY, SOUTH CAROLINA
 MISCELLANEOUS STATISTICAL FACTS
 AND OTHER DEMOGRAPHIC DATA
 JUNE 30, 2000

SCHEDULE OF INSURANCE IN FORCE (Cont'd)

Type of Coverage and Name of Company	Policy Number	Policy Period		Details of Coverage	Liability Limits	Annual Premium
		From	To			
Bond		Varies		Elected/Appointed Officials Coverage: \$2,000 to \$100,000 Relative to Office	*	Varies w/#covered
Group Life Companion	Employee Benefit Plan	10/1/82	Present	Employees/Dependents	\$ 4,000/1,000	Varies w/#covered
Group Health Beaufort County	Benefit Plan	10/1/82	Present	Employees/Dependents Major Medical (Max. \$100,000 per member)	Schedule	Varies w/#covered
Dental Connecticut General	0485519	10/1/82	Present	Employee and Dependents	Schedule (\$500/member/year)	Varies w/#covered
Unemployment Insurance SC Empl. Security Commission		1/1/99	1/1/01	Unemployment Insurance		Varies w/# of unemployment claim

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

ECONOMY

The County is one of the leaders in the State in the tourist and recreation industries. Hilton Head Island, Fripp Island and Hunting Island State Park are all located in the County and are examples of the economic boom in the leisure and resort industries. In 1998, the tourism industry on Hilton Head Island generated approximately 27,000 jobs and the Town of Hilton Head received accommodations tax revenue in the amount of \$2,797,220.

Several major military installations are located in the County: the Parris Island Marine Corps Recruit Depot, the U.S. Marine Corps Air Station, and the U. S. Naval Hospital at Beaufort. The substantial presence of United States military services in the County also directly affects civilian employment as the various installations employ approximately 1,700 civilians. The payroll for military and civilian employees was \$265 million in 1998. Currently there are no plans to close or reduce the number of employees at these bases. As a result of base closures and realignments nationally, the military presence in the County is actually increasing. Two new Navy Squadrons are being added to the Marine Corps Air Station.

The South Carolina Department of Agriculture reports that the 1997 (last year available) preliminary cash value of crops and livestock produced in the County amounted to \$12,556,000 and that the preliminary cash value of commercial fishing in the County amounted to \$8,964,997. In addition, the 1994 (last year available) preliminary figures for delivered value of forest products produced in the County amounted to \$7,774,000, according to the Department of Forestry of Clemson University.

RETAIL SALES

The State imposes a 5% sale tax on all retail sales. Additionally, where counties have approved it on a local-option basis, the State imposes an additional 1% sales tax on all retail sales. Beaufort County has not approved the 1% local-option sales tax. The following table shows the level of retail sales over the last five years for businesses located in the County.

<u>Year</u>	<u>Total Retail Sales</u>	<u>Increase Over Previous Year</u>
1995	\$ 1,939,857,381	\$ 167,234,829
1996	2,120,849,845	180,992,464
1997	2,266,716,725	145,866,880
1998	2,408,109,879	141,393,154
1999	2,730,206,546	322,096,667

Source: South Carolina Tax Commission

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

UNEMPLOYMENT RATE

CPS LABOR FORCE ESTIMATES
(BY PLACE OF RESIDENCE)

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
Civilian Labor Force	44,240	44,960	48,630	50,360	51,820
Employment	42,920	43,490	47,470	49,300	50,630
Unemployment	1,320	1,470	1,160	1,060	1,190
% of Labor Force	3.0%	3.3%	2.4%	2.1%	2.3%

Workers involved in labor disputes are included among the employed. Total employment also includes agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers.

Source: South Carolina Employment Security Commission, Labor Market and Information Division

LABOR FORCE

The Labor force of Beaufort County has experienced rapid growth in the trade and construction areas. The composition of the civilian labor force in the County, based on place-of-work basis, for the last 5 years is as follows:

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
Manufacturing	1,080	1,040	1,130	1,290	1,170
Construction	3,100	3,530	3,700	3,950	4,940
Transportation & Public Utilities	1,380	1,560	1,730	1,910	1,990
Wholesale and Retail Trade	12,420	13,060	13,900	14,700	15,040
Finance, Insurance and Real Estate	3,640	3,740	3,970	4,190	3,850
Service	14,010	14,860	15,540	15,670	17,080
Government	<u>6,830</u>	<u>3,860</u>	<u>7,670</u>	<u>7,870</u>	<u>7,990</u>
Totals	42,460	41,650	47,640	49,580	52,060

Source: South Carolina Employment Security Commission, Labor Market and Information Division

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

EDUCATION

The Beaufort County School District is coextensive with the County. The School District, established by State legislation, provides certain services with funds from taxes levied and collected for it by the County. The budget for the school district is subject to approval by the County Council. The School District currently operates 14 elementary schools, 3 middle schools, 3 senior high schools, and 1 school for exceptional children.

Public school enrollment in the County for the last 5 years (for which information is available) is shown in the following table:

<u>Year</u>	<u>Kindergarten</u>	<u>Elementary Grades 1-8</u>	<u>High School Grades 9-12</u>	<u>Special Education</u>	<u>Total</u>
1994-95	1,164	9,233	3,406	*	13,803
1995-96	952	9,420	3,808	*	14,180
1996-97	1,146	9,263	3,904	299	14,612
1997-98	1,159	9,611	4,033	318	15,121
1998-99	1,196	10,276	4,243	411	16,126

* Special Education included in grade columns.

Source: Beaufort County School District

There are also two major private schools located in the County: the Beaufort Academy, with a present enrollment of approximately 450 students in grades K4 through 12; and the Hilton Head Preparatory School, with a present enrollment of approximately 403 students in grades K5 through 12.

There are two institutions of higher education located in Beaufort County: the Technical College of the Lowcountry, as well as, the University of South Carolina at Beaufort, which has a branch office located on Hilton Head Island. USC at Beaufort is one of the fastest growing regional campus of the University system, with a fall 1999 enrollment of 733 full-time students.

TRANSPORTATION

The County is served by U. S. Highways Nos. 21 and 278 and by South Carolina Highways Nos. 116, 170, 281 , and 802. Interstate 95 , a major interstate from Boston to Miami runs approximately two miles west of the County and has helped the tourist industry significantly. The County is served by approximately 32 motor freight carriers. Rail facilities are provided in the County by the CSX Railroad and AMTRAK provides passenger service.

There are two airports located in the County: the Beaufort County Airport, located on Lady's Island, which is available for general aviation services only; and the Hilton Head Island Airport, which provides service by commercial carriers and complements the services offered by the Savannah International Airport.

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

POPULATION

Beaufort County was the fastest-growing County among 46 counties in the State of South Carolina, with a 15.5% increase in population from 86,425 in 1990 to 106,739 in 1997. According to the U.S. Bureau of the Census, there has been a 110.8% increase in the population for the Town of Hilton Head and a 10.9% in the population for the City of Beaufort from the period 1980 to 1990.

The following table shows population projection information for the County and the State:

<u>Year</u>	<u>Beaufort Co. Population</u>	<u>Percent Increase Prior Census</u>	<u>State Population</u>
1990	86,425	15.73%	3,487,714
1995	94,900	27.82%	3,684,000
2000	104,800	32.20%	3,914,000
2005	117,800	12.46%	4,121,000
2010	130,700	10.95%	4,327,000

Source: U. S. Bureau of the Census; U.S. Dept of Commerce

PER CAPITA INCOME

Beaufort County presently ranks first among the 46 counties of the State in per capita income. The per capita income in the County and the State for each of the last 5 years for which information is available is shown below.

<u>Year</u>	<u>County Per Capita Income</u>	<u>State Per Capita Income</u>
1994	\$ 25,091	\$ 18,072
1995	25,896	19,073
1996	27,232	19,898
1997	29,765	20,508
1998	30,765	22,376

Source: Division of Research and Statistical Services of the State Budget and Control Board of South Carolina

PROPERTY TAXATION AND ASSESSMENT

Article X, Section 1 of the State constitution, requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios of fair market value of such property.

- (1) Real and personal property owned by or leased to manufacture, utilities and mining operations, and used in the conduct of such business - 10.5% of fair market value;

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

PROPERTY TAXATION AND ASSESSMENT (Cont'd)

- (2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons of property and used in the conduct of such business - 9.5% of fair market value;
- (3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);
- (4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes property application and qualifies);
- (5) Agricultural property and timberlands belonging to corporations having more than 10 shareholders - 6% of use value (if property owner makes proper application and qualifies);
- (6) All other property - 6% of fair market value;
- (7) Business inventories - 6% of fair market value (as of 1988, there is available an exemption from taxation of property in this category, hence this item is no longer significant);
- (8) All farm machinery and equipment except motor vehicles licensed for use on the highways - 5% of fair market value; and
- (9) All other personal property - 10.5% of fair market value.

The South Carolina Tax Commission has been charged with the responsibility of taking steps necessary to ensure equalization of assessments statewide in order to ensure that all property is assessed uniformly and equitably throughout the State, and may require reassessment of any part or all of the property within the County. Upon completion of a reassessment or equalization program, the total ad valorem tax for any County or other political subdivision of the State may not exceed the total ad valorem tax of such County or other political subdivision for the year immediately prior to completion of such program by more than a state determined CPI percentage, if the increase in total taxes was caused by such reassessment or equalization program. This limitation, however, does not prohibit an increase in total ad valorem taxes as a result of assessments added for property or improvement not previously taxed, for new construction, or for renovation of existing structures taking place during the reassessment period, nor does it prohibit any County or another political subdivision from increasing the millage on all taxable property for the purpose of obtaining additional monies for increased or new services or for increased costs of existing services. The latest reassessment was completed in 1998 and was implemented in the 1998 tax year.

The County Assessor appraises and assesses all of the real property and mobile homes located within the County and certifies the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property and airplanes. The South Carolina Tax Commission furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers and business equipment.

Each year the Tax Commission certifies its assessments to the County Auditor who prepares assessment summaries from the respective certifications, determines the appropriate millage levies, prepare tax bills and then in September charges the County Treasurer with the collection. South Carolina has no statewide property tax.

TAX COLLECTION PROCEDURE

In the County, taxes are collected from a single tax bill, which must be paid in full by the individual taxpayer. Taxes are collected on a calendar year basis. Real and personal taxes in the County are payable on or before January 15 of each year with the exception of taxes on motor vehicles. All personal property taxes on motor vehicles are due on or before the last day of the month in which the license tag for the motor vehicle expires. If real property taxes are not paid on or before January 16, a penalty of 3% is added; if not paid by February 2, an additional penalty of 7% is added; if not paid by March 15, an additional penalty of 5% added and taxes go into execution. Unpaid taxes, both real and personal, constitute a first lien against the property. The County Treasurer is empowered to seize and sell so much of the defaulting taxpayer's estate -real and personal as may be sufficient to satisfy the taxes.

BEAUFORT COUNTY, SOUTH CAROLINA
MISCELLANEOUS STATISTICAL FACTS
AND OTHER DEMOGRAPHIC DATA
JUNE 30, 2000

OTHER MISCELLANEOUS FACTS

Miles of Road	
Paved (Maintained)	23
Unimproved	237

LAW ENFORCEMENT

Sheriff's Department	
Administrative personnel	11
Investigators	15
Civil Deputies	11
Patrol Deputies	140
	Total
	177

Detention Center:	
Correctional officers	67
Administrative personnel	7
	Total
	74

Number of warrants:	2,070
Number of calls responded to:	90,117
Number of vehicle moving violations cited:	13,488

EMPLOYEES

As of June 30, 2000 915 full time, 72 part-time

REGISTERED VOTERS

Beaufort County	61,146
State	2,139,201