

COUNTY COUNCIL OF BEAUFORT COUNTY

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WM. WESTON J. NEWTON
CHAIRMAN

D. PAUL SOMMERVILLE
VICE CHAIRMAN

COUNCIL MEMBERS

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GERALD DAWSON
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LAURA VON HARTEN

GARY KUBIC
COUNTY ADMINISTRATOR

BRYAN J. HILL
DEPUTY COUNTY ADMINISTRATOR

LADSON F. HOWELL
COUNTY ATTORNEY

SUZANNE M. RAINEY
CLERK TO COUNCIL

AGENDA WORK SESSION FINANCE AND GOVERNMENTAL COMMITTEES

Monday, August 15, 2011

2:00 p.m.

Council Chambers
Administration Building

Finance Committee Members:

Stu Rodman, Chairman
Rick Caporale, Vice Chairman
Steven Baer
Brian Flewelling
William McBride
Paul Sommerville
Jerry Stewart

Governmental Committee Members:

Jerry Stewart, Chairman
Laura Von Harten, Vice Chairman
Rick Caporale
Gerald Dawson
Brian Flewelling
Herbert Glaze
Stu Rodman

Staff Support

Bryan Hill, Deputy County Administrator
David Starkey, Chief Financial Officer

1. CALL TO ORDER – 2:00 p.m.
2. DISCUSSION / EXPECTATION OF OUR DESIGNATED MARKETING ORGANIZATION ([backup](#))
3. DISCUSSION / AVAILABLE 2011 2% ACCOMMODATIONS TAX MONIES ([backup](#))
4. RESOLUTION / ADOPTING THE COUNTY AND FIRE DISTRICT FISCAL YEAR 2011/2012 MILLAGE RATES ([backup](#)) ([early estimates](#))
5. RESOLUTION / ADOPTING THE SCHOOL DISTRICT FISCAL YEAR 2011/2012 MILLAGE RATES ([backup](#))
6. PRELIMINARY FY 2011 YEAR-END STANDARD OPERATING PROCEDURES REPORT ([report](#))
7. DISCUSSION / FY 2011-2012 COUNTY BUDGET
 - A. Tax Anticipation Notes
 - B. Transfer of Funds to Rural and Critical Lands Debt Service
8. CONSIDERATION OF REAPPOINTMENTS AND VACANCIES ([backup](#))
 - A. Accommodations Tax Board
9. ADJOURNMENT

A quorum of Council may be in attendance at all Committee meetings.
Please silence your cell phone during the meeting.

County TV Rebroadcast	
Monday	9:00 a.m.
Wednesday	1:00 a.m.
Thursday	7:00 p.m.

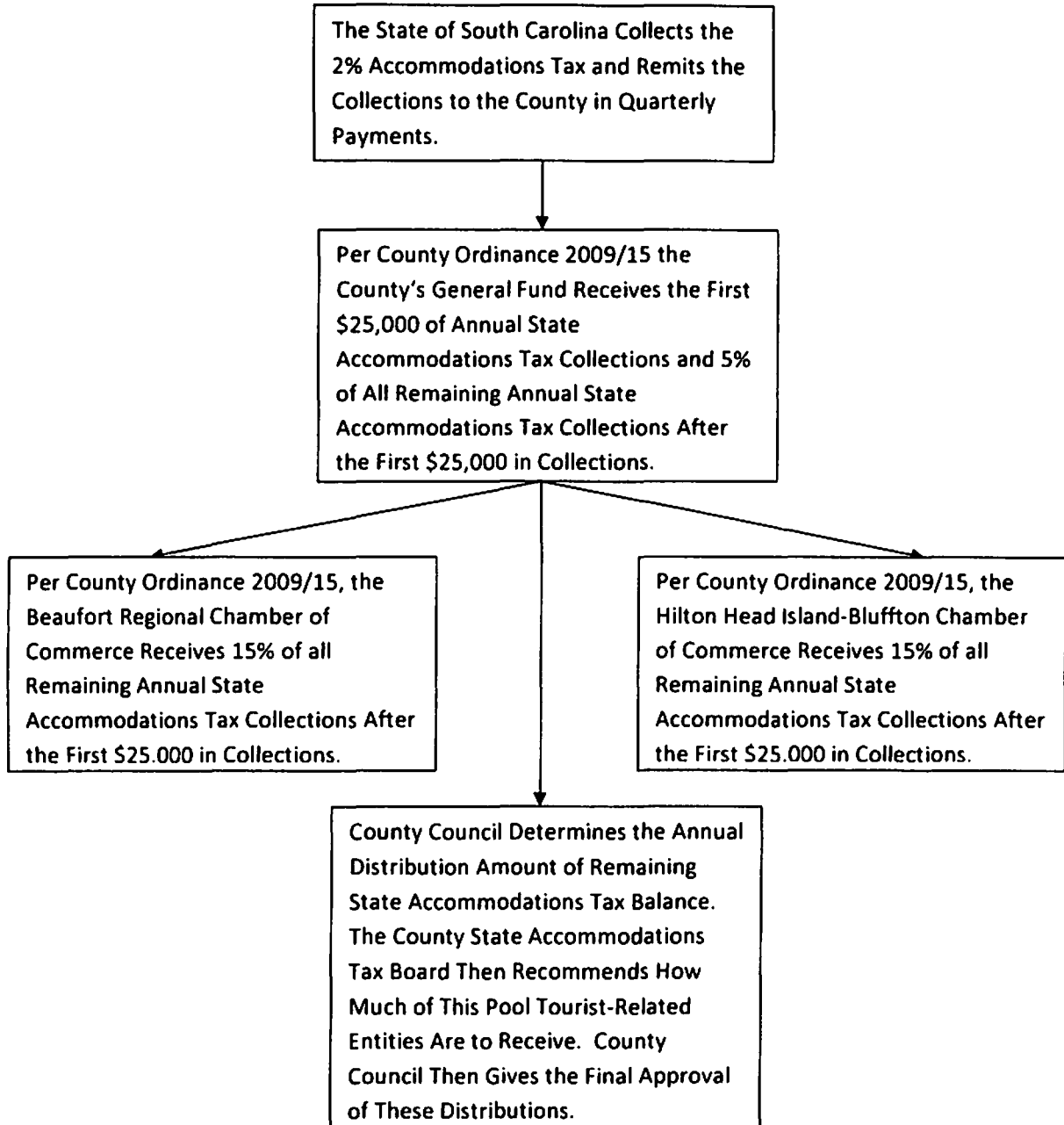
Finance		
<i>Date</i>	<i>Time</i>	<i>Location</i>
September 19	2:00 p.m.	BIV #2
October 17	2:00 p.m.	BIV #2
November 21	2:00 p.m.	BIV #2
December 13	2:00 p.m.	BIV #2



Beaufort County

2% Accommodations Tax Flowchart

Per County Code of Ordinances Chapter 66 – Section 29

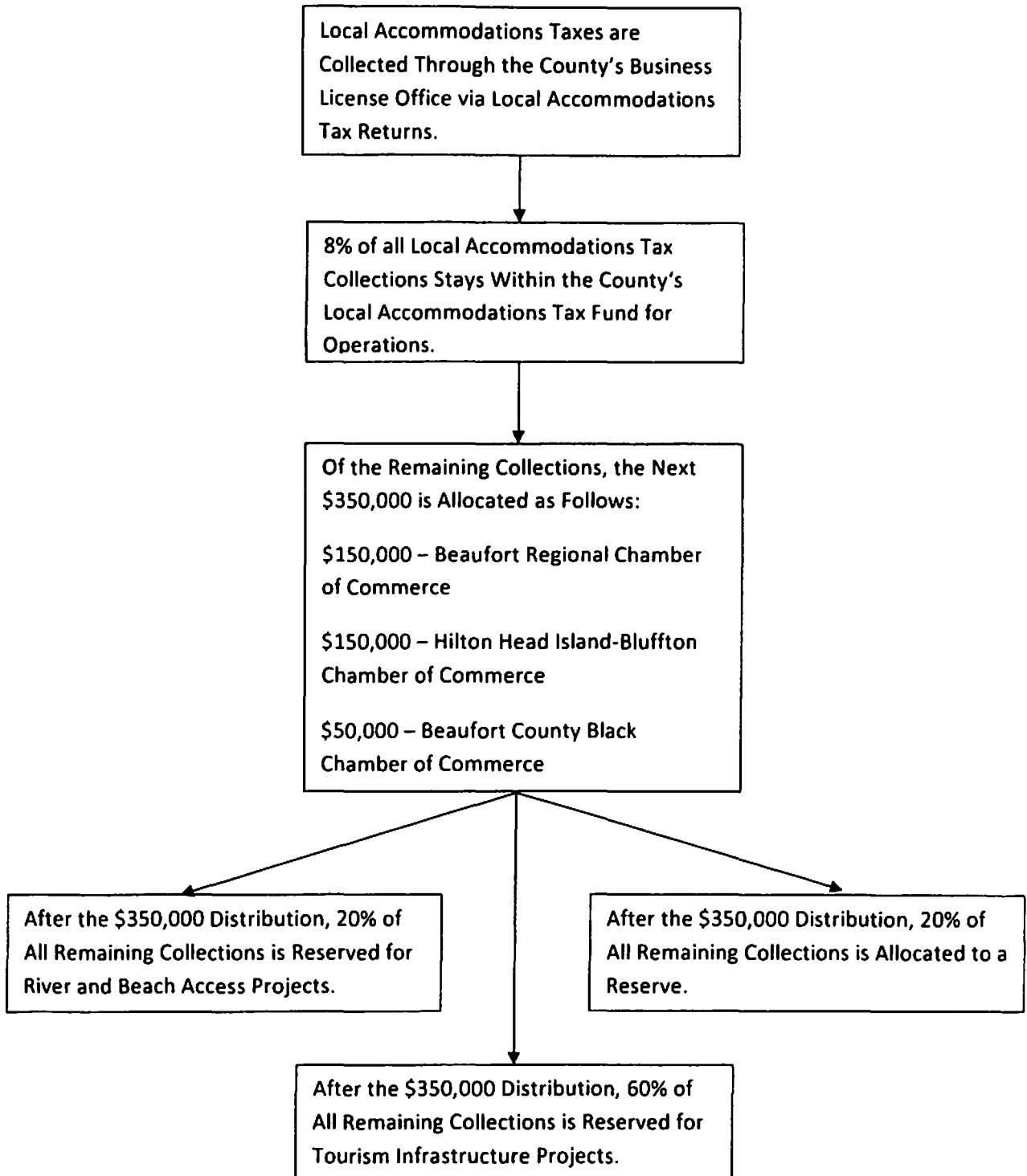




Beaufort County

3% Accommodations Tax Flowchart

Per County Code of Ordinances Chapter 66 – Section 47



Beaufort County
State Accomodations Tax
June 30, 2011 - Unaudited & Preliminary

Description	State A-Tax
Beginning Fund Balance	(25,534)
Revenues	
State Accomodations Tax Fund Revenues	770,038
Expenditures	
Subsidies to Others	
Direct Subsidies	
Art League of Hilton Head - Tourism Advertising	(1,000)
Arts Center of Coastal Carolina - Tourism Marketing	(12,000)
Arts Council of Beaufort County - National Arts Marketing Campaign	(5,000)
Beaufort County Black Chamber of Commerce - Cultural Tourism Marketing	(30,000)
Beaufort Film Society - Beaufort International Film Festival	(5,000)
Beaufort Marine Institute - Refund of Unused 2007 State Accommodations Tax Contribution	3,000
Beaufort Regional Chamber of Commerce - Destination Marketing	(10,000)
Beaufort Regional Chamber of Commerce - Tourism Marketing	(55,000)
Bluffton Historical Preservation Society - Welcome Center/Heyward House	(10,000)
Coastal Discovery Museum - Cultural and Eco-Tourism Support	(7,500)
Daufuskie Island Foundation - Daufuskie Day	(3,000)
Exchange Club of Beaufort - Ghost Tours	(1,500)
Gullah Festival of South Carolina - Gullah Festival	(2,500)
Hilton Head Choral Society - 2011 Concerts	(1,000)
Hilton Head Island Concours D'Elegance - Concours D'Elegance & Motoring Fest	(10,000)
Hilton Head Symphony Orchestra - 2011 International Piano Competition	(2,500)
Historic Beaufort Foundation - Traveling Exhibit - S.C. State Museum	(2,500)
Keep Beaufort County Beautiful - Clean Waterways Project	(2,800)
Lowcountry Resort and Tourism	(20,000)
Main Street Beaufort USA	(14,700)

Lowcountry Estuarium	(1,000)
Old Village Association of Port Royal	(3,000)
Penn Center	(10,000)
HHI - Bluffton Chamber of Commerce	
Hilton Head Island-Bluffton Chamber of Commerce	(111,756)
Beaufort Chamber of Commerce	
Beaufort Regional Chamber of Commerce	(111,756)
	<u>(430,512)</u>
Other Financial Uses	
Transfers to County General Fund	
Transfers to General Fund	(62,252)
Total Revenues	770,038
Total Expenditures	<u>(492,764)</u>
Net Revenues (Expenditures)	277,274
Ending Fund Balance	251,740

Note: The Year-End Interest Distribution Has Not Yet Been Made as of August 5, 2011. Thus, the State Accommodations Tax Fund Balance for the Fiscal Year Ending June 30, 2011 Will be Slightly Higher than \$251,740.

Vendor Totals for FY 2011

Beaufort County	(62,252)
Art League of Hilton Head	(1,000)
Arts Center of Coastal Carolina	(12,000)
Arts Council of Beaufort County	(5,000)
Beaufort County Black Chamber of Commerce	(30,000)
Beaufort Film Society	(5,000)
Beaufort Marine Institute	3,000
Beaufort Regional Chamber of Commerce	(176,756)
Bluffton Historical Preservation Society	(10,000)
Coastal Discovery Museum	(7,500)
Daufuskie Island Foundation	(3,000)
Exchange Club of Beaufort	(1,500)
Gullah Festival of South Carolina	(2,500)
Hilton Head Choral Society	(1,000)
Hilton Head Island Concours D'Elegance	(10,000)
Hilton Head Island-Bluffton Chamber of Commerce	(111,756)
Hilton Head Symphony Orchestra	(2,500)
Historic Beaufort Foundation	(2,500)
Keep Beaufort County Beautiful	(2,800)
Lowcountry Resort and Tourism	(20,000)
Main Street Beaufort USA	(14,700)
Lowcountry Estuarium	(1,000)
Old Village Association of Port Royal	(3,000)
Penn Center	(10,000)
	<hr/>
	(492,764)

AGENDA
 ACCOMMODATIONS TAX (2% STATE) BOARD
 Monday, August 29, 2011
 8:30 a.m.
 Council Chambers, Administration Building
 100 Ribaut Road, Beaufort, South Carolina

APPLICANTS ARE ASKED TO ARRIVE 20 MINUTES EARLY

Time	Organization	Event / Project	Amount Requested
8:30 a.m.	1. Beaufort Art Association	Rack cards for new gallery location	\$ 430
8:40 a.m.	2. Art League of Hilton Head Island	New fine arts craft guild and opening show	\$ 3,000
8:50 a.m.	3. Main Street Youth Theatre	Disney's <i>Beauty and the Beast</i>	\$ 5,000
9:00 a.m.	4. Penn Center	Penn Center Heritage Days and 150 th planning / implementation	\$ 40,000
9:10 a.m.	5. Coastal Discovery Museum	Cultural and Eco-Tourism programs	\$ 23,500
9:20 a.m.	6. Hilton Head Symphony Orchestra	2012 Hilton Head International Piano Competition	\$ 15,300
9:30 a.m.	7. Hilton Head Island Concours d'Elegance, Inc.	Hilton Head Island Motoring Festival & Concours d'Elegance	\$ 20,000
9:40 a.m.	8. Independence Fund	Lt. Dan Weekend II	\$ 83,000
9:50 a.m.	9. Community Foundation of the Lowcountry	Public Art Exhibition on Hilton Head Island	\$ 50,000
10:00 a.m.	Break	Break	
10:10 a.m.	10. CAPA / Exchange Club of Beaufort	Ghost Tours	\$ 3,000
10:20 a.m.	11. Hilton Head Choral Society	Marketing for 2012 Concerts	\$ 3,000
10:30 a.m.	12. Historic Beaufort Foundation	Fall Festival of Houses & Gardens	\$ 7,500
10:40 a.m.	13. Arts Council of Beaufort County	Beaufort County - A Nationally Recognized Arts Destination Campaign	\$ 8,000
10:50 a.m.	14. Beaufort County Black Chamber of Commerce	Cultural Tourism Marketing	\$ 65,000
11:00 a.m.	15. Beaufort County Historical Society	Maintenance and installation of historic markers in Beaufort County	\$ 9,150
11:10 a.m.	16. Hilton Head Island-Bluffton Chamber of Commerce	Beaufort County Freedom Firsts: Civil War Sesquicentennial, Mitchelville PR / marketing program & Harriet Tubman Story	\$ 54,000
11:20 a.m.	17. Heritage Library Foundation	Fort Mitchell Refurbishment	\$ 11,000
11:30 a.m.	18. Archeology Society of South Carolina	Archeological Assessment Program "What the heck is it?" Archeological Artifact Identification Program	\$ 4,000
11:40 a.m.	19. Main Street Beaufort, USA	Tourism Advertising Campaign	\$ 34,686
11:50 a.m.	20. Arts Center of Coastal Carolina	Tourism marketing of unincorporated areas of Beaufort County	\$ 20,000

Time		Event/Project	Amount Requested
12:00 p.m.	Lunch	Lunch	
12:30 p.m.	21. Historic Bluffton Arts and Seafood Festival	Historic Bluffton Arts and Seafood Festival	\$ 5,000
12:40 p.m.	22. Daufuskie Island Foundation	Daufuskie Day	\$ 8,000
12:50 p.m.	23. Old Village Association of Port Royal	Expansion of Port Royal Visitor Center Operations	\$ 9,500
1:00 p.m.	24. Literacy Volunteers of the Lowcountry	Lowcountry Storytelling Festival	\$ 10,000
1:10 p.m.	25. The Beaufort County Open Land Trust	Maintaining "The Green" in Historic Downtown Beaufort	\$ 7,500
1:20 p.m.	26. The Sandbox	Summer Fun Series and Summer Tourist Programs	\$ 10,512
1:30 p.m.	27. Beaufort County Soil & Water Conservation District	Beaufort County Blueways, Phase III	\$ 5,000
1:40 p.m.	28. Mitchelville Preservation Project	Mitchelville Freedom Park	\$ 50,000
1:50 p.m.	29. Friends of Hunting Island State Park	Pelican Plunge, 5K and Sand Sculpture and other special events	\$ 20,000
2:00 p.m.	30. Boys and Girls Club of the Lowcountry	Sea Islands 100 Bike Event	\$ 10,000
2:10 p.m.	31. Beaufort Regional Chamber of Commerce Visitor & Convention Bureau	Tourism Marketing	\$ 120,000
2:20 p.m.	32. Bluffton Historical Preservation Society	Town of Bluffton Welcome Center / Heyward House	\$ 25,000
2:30 p.m.	33. Lowcountry & Resort Islands Tourism Commission and Lowcountry Visitors Center & Museum	Promotion of Beaufort County and the Lowcountry	\$ 27,500
2:40 p.m.	34. Beaufort Film Society	Beaufort International Film Festival	\$ 15,000
2:50 p.m.	35. Lowcountry Estuarium	Student trip market promotion	\$ 7,547
		Total	\$ 790,126

RESOLUTION

In accordance with Section I of Ordinance 2011 / 23 County Council of Beaufort County hereby adopts the following millage rates for Fiscal Year 2011 / 2012:

	<u>As Adopted</u> ¹	<u>As Revised</u>
County Operations	40.21	
Purchase of Real Property Program	2.76	
County Debt Service	4.57	
Bluffton Fire District Operations	19.67	
Bluffton Fire District Debt Service	0.38	
Burton Fire District Operations	55.87	
Burton Fire District Debt Service	5.53	
Daufuskie Island Fire District Operations	30.71	
Daufuskie Island Fire District Debt Service	0.00	
Lady's Island/St. Helena Fire District Operations	31.00	
Lady's Island/St. Helena Fire District Debt Service	1.50	
Sheldon Fire District Operations	32.22	
Sheldon Fire District Debt Service	2.18	

Adopted this ____ day of August, 2011.

COUNTY COUNCIL OF BEAUFORT COUNTY

By: _____
Wm. Weston J. Newton, Chairman

ATTEST:

Suzanne M. Rainey, Clerk to Council

¹ Ordinance 2011/23, adopted June 27, 2011

Beaufort County
Tax Year 2011 Mil Value Early Estimate
Mil Value Estimate for Tax Year 2011 as of August 15, 2011

Taxing Entity	TY 2010 Millage/TY 2011 Proposed Millage	Estimated TY 2011 Assessed Value	Estimated Collections Using TY 2010 Millage	Estimated Gross Value of a Mil TY 2011	Collection Factors for FY 2012	Estimated Value of a Mil FY 2012/TY 2011
County Operations	40.21	1,800,240,283	72,387,662	1,800,240	2.4%	1,757,034
County Debt	4.57	1,800,240,283	8,227,098	1,800,240	2.4%	1,757,034
County Purchase Property	2.76	1,800,240,283	4,968,663	1,800,240	2.4%	1,757,034
School Operations	90.26	1,272,890,807	114,891,124	1,272,891	3.0%	1,234,704
School Debt	28.00	1,832,553,569	51,311,500	1,832,554	2.4%	1,788,573

Assumptions:

1. Real property assessed values are the current values of tax year 2011 Manatron rolls as of June 20, 2011. Please note that these assessed values can change as appeals and 4% applications are processed after June 20, 2011.
2. A 2.5% appeals and collections factor for real property has been built into these figures for tax year 2011 for everything but BCSD Ops, which has a 5% factor (per agreement with BCSD Finance and the effect on 6% to 4% shifts on BCSD Ops). This is designed to help offset effects from Assumption 1 (see above) and further 6% to 4% shift in tax year 2011.
3. Automobile assessed values will be assumed at 90% of prior year's clean figures for a collections factor and in line with current trends.
4. Personal property assessed values will be assumed at 85% of prior year's clean figures for a collections factor and in line with current trends.
5. Levels of 4% and 6% properties by district are calculated from the values of 4% and 6% properties by the tax year 2010 Manatron roll as of January 31, 2011. Further large 6% to 4% shifts can materially affect these estimates.
6. Incorporated County growth values are estimated at last year's estimates, and will change once the Assessor has compiled the tax year 2011 growth estimates for all municipal areas. However, the Assessor does not anticipate any material changes to TY 2011 municipal growth figures.

Beaufort County
Tax Year 2011 Mill Value Early Estimate
Mill Value Estimate for Tax Year 2011 as of August 15, 2011

Taxing Entity	TY 2010 Millage/TY 2011 Proposed Millage	Estimated TY 2011 Assessed Value	Estimated Collections Using TY 2010 Millage	Estimated Gross Value of a Mill TY 2011	Estimated Gross Value of a Mill TY 2010	Estimated Value Change	
						Comparing Mill Value With 3% Factors	Percent Change
County Operations	40.21	1,800,240,283	72,387,662	1,800,240	1,794,930	5,310	0.30%
County Debt	4.57	1,800,240,283	8,227,098	1,800,240	1,794,930	5,310	0.30%
County Purchase Property	2.76	1,800,240,283	4,968,663	1,800,240	1,794,930	5,310	0.30%
School Operations	90.26	1,272,890,807	114,891,124	1,272,891	1,304,561	(31,670)	-2.43%
School Debt	28.00	1,832,553,569	51,311,500	1,832,554	1,827,374	5,180	0.28%
Burton Fire Operations	55.87	71,158,032	3,975,599	71,158	72,620	(1,462)	-2.01%
Burton Fire Debt	5.53	71,158,032	393,504	71,158	72,620	(1,462)	-2.01%
LISH Fire Operations	31.00	138,704,821	4,299,849	138,705	139,552	(847)	-0.61%
LISH Fire Debt	1.50	138,704,821	208,057	138,705	139,552	(847)	-0.61%
Bluffton Fire Operations	19.67	464,071,542	9,128,287	464,072	462,120	1,952	0.42%
Bluffton Fire Debt	0.38	464,071,542	176,347	464,072	462,120	1,952	0.42%
Sheldon Fire Operations	32.22	32,846,452	1,058,313	32,846	32,300	546	1.69%
Sheldon Fire Debt	2.18	32,846,452	71,605	32,846	32,300	546	1.69%
Daufuskie Fire Operations	30.71	29,822,274	915,842	29,822	29,182	640	2.19%
Daufuskie Fire Debt	0.00	29,822,274	-	29,822	29,182	640	2.19%
City of Beaufort	60.62	66,464,130	4,029,056	66,464	66,732	(268)	-0.40%
Town of Port Royal	69.00	24,579,768	1,696,004	24,580	25,694	(1,114)	-4.34%
Town of Hilton Head	18.54	921,290,566	17,080,727	921,291	916,626	4,665	0.51%
Town of Bluffton	38.00	135,841,685	5,161,984	135,842	134,003	1,839	1.37%
Town of Yemassee	70.00	272,563	19,079	273	309	(36)	-11.65%
Town of Hardeeville	153.00	1,380	211	1	1	-	0.00%
Fripp Island Operations	10.20	53,312,151	543,784	53,312	52,715	597	1.13%
Fripp Island Debt	7.70	53,312,151	410,504	53,312	52,715	597	1.13%
HH#1 PSD Operations	3.00	343,748,036	1,031,244	343,748	342,837	911	0.27%
HH#1 PSD Debt	3.61	343,748,036	1,240,930	343,748	342,837	911	0.27%
Broad Creek PSD	9.71	157,293,484	1,527,320	157,293	156,035	1,258	0.81%

Assumptions:

1. Real property assessed values are the current values of tax year 2011 Manatron rolls as of June 20, 2011. Please note that these assessed values can change as appeals and 4% applications are processed after June 20, 2011.
2. A 2.5% appeals and collections factor for real property has been built into these figures for tax year 2011 for everything but BCSD Ops, which has a 5% factor (per agreement with BCSD Finance and the effect on 6% to 4% shifts on BCSD Ops). This is designed to help offset effects from Assumption 1 (see above) and further 6% to 4% shift in tax year 2011.
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4. Personal property assessed values will be assumed at 85% of prior year's clean figures for a collections factor and in line with current trends.
5. Levels of 4% and 6% properties by district are calculated from the values of 4% and 6% properties by the tax year 2010 Manatron roll as of January 31, 2011. Further large 6% to 4% shifts can materially affect these estimates.
6. Incorporated County growth values are estimated at last year's estimates, and will change once the Assessor has compiled the tax year 2011 growth estimates for all municipal areas. However, the Assessor does not anticipate any material changes to TY 2011 municipal growth figures.

**Beaufort County
Tax Year 2011
Fire District Millage Analysis**

With Increase	TY 2010 Millage	Increase/(Decrease)	TY 2011 Estimated Millage	Estimated Mil Value	Total Collections at 100%	Other Estimated Revenue Sources	Total Estimated Revenues	FY 2011 Budget	Difference	Unaudited	Projected
										County Agency Fund Balance at 6/30/2011	County Agency Fund Balance at 6/30/2012
Burton Fire Operations ****	55.87	0.00	55.87	71,158	3,975,597	349,949	4,325,546	4,380,820	(55,274)	2,131,300	2,076,026
Burton Fire Debt	5.53	0.00	5.53	71,158	393,504	-	393,504	368,523	24,981	347,943	372,924
LISH Fire Operations * **	31.00	1.04	32.04	138,705	4,444,108	104,057	4,548,165	4,549,692	(1,527)	454,534	453,007
LISH Fire Debt	1.50	0.00	1.50	138,705	208,058	-	208,058	192,035	16,023	77,875	93,898
Bluffton Fire Operations	19.67	0.00	19.67	464,072	9,128,296	-	9,128,296	9,073,070	55,226	3,854,288	3,909,514
Bluffton Fire Debt	0.38	0.00	0.38	464,072	176,347	-	176,347	176,650	(303)	261,879	261,576
Sheldon Fire Operations	32.22	0.00	32.22	32,846	1,058,298	-	1,058,298	1,049,052	9,246	102,869	112,115
Sheldon Fire Debt ***	2.18	0.00	2.18	32,846	71,604	-	71,604	77,800	(6,196)	23,362	17,166
Daufuskie Fire Operations *	30.71	1.03	31.74	29,822	946,550	-	946,550	942,309	4,241	(73,774)	(69,533)
Daufuskie Fire Debt	0.00	0.00	0.00	29,822	-	-	-	-	-	40,858	40,858

Without Increase	TY 2010 Millage	Increase/(Decrease)	TY 2011 Estimated Millage	Estimated Mil Value	Total Collections at 100%	Other Estimated Revenue Sources	Total Estimated Revenues	FY 2011 Budget	Difference	Unaudited	Projected
										County Agency Fund Balance at 6/30/2011	County Agency Fund Balance at 6/30/2012
Burton Fire Operations	55.87	0.00	55.87	71,158	3,975,597	349,949	4,325,546	4,380,820	(55,274)	2,131,300	2,076,026
Burton Fire Debt	5.53	0.00	5.53	71,158	393,504	-	393,504	368,523	24,981	347,943	372,924
LISH Fire Operations	31.00	0.00	31.00	138,705	4,299,855	104,057	4,403,912	4,549,692	(145,780)	454,534	308,754
LISH Fire Debt	1.50	0.00	1.50	138,705	208,058	-	208,058	192,035	16,023	77,875	93,898
Bluffton Fire Operations	19.67	0.00	19.67	464,072	9,128,296	-	9,128,296	9,073,070	55,226	3,854,288	3,909,514
Bluffton Fire Debt	0.38	0.00	0.38	464,072	176,347	-	176,347	176,650	(303)	261,879	261,576
Sheldon Fire Operations	32.22	0.00	32.22	32,846	1,058,298	-	1,058,298	1,049,052	9,246	102,869	112,115
Sheldon Fire Debt	2.18	0.00	2.18	32,846	71,604	-	71,604	77,800	(6,196)	23,362	17,166
Daufuskie Fire Operations	30.71	0.00	30.71	29,822	915,834	-	915,834	942,309	(26,475)	(73,774)	(100,249)
Daufuskie Fire Debt	0.00	0.00	0.00	29,822	-	-	-	-	-	40,858	40,858

* - Requested Mil Increase Due to FY 2009 and Prior Mil Value Calculation Errors

** - Requested Mil Increase is Capped at 3.35%

*** - Mil Value Loss Causes Projected Deficiency

**** - Projected Deficiency Due to an Increase of \$91,509 in FY 2012 Expenditures (Net of Other Estimated Revenues)

RESOLUTION

In accordance with Section 1 of Ordinance 2011 / 2012 County Council of Beaufort County hereby adopts the following millage rates for Fiscal Year 2011 / 2012:

	<u>As Adopted</u> ¹	<u>As Revised</u>
School Operations	90.26	
School Debt Service	28.00	

Adopted this 23rd day of August, 2010.

COUNTY COUNCIL OF BEAUFORT COUNTY

By: _____
Wm. Weston J. Newton, Chairman

ATTEST:

Suzanne M. Rainey, Clerk to Council

¹ Ordinance 2011 / 22, adopted June 27, 2011

Financial Standard Operating Report

1	Assessor	Applications	New Applications	2009	2010	2011	
				6% to 4%	4125	4018	2287*
			Approved	3698	3588	1755*	* YTD
				2009	2010	2011	
		ATI	# of Parcels	4,871	3,514	6,455	
				2009	2010	2011	
			Prior to ATI - Appraised Value	1,130,200,000	1,279,400,000	2,321,542,824	
			Prior to ATI - Assessed Value		52,900,000	100,400,000	
			ATI Appraised Value	1,616,700,000	1,133,600,000	1,946,280,501	
			ATI Assessed Value	82,300,000	58,900,000	116,300,000	
		Change (Assessed Value)		11%	16%		
		Tax Year Appeals	2009	2010	2011		
		Total Received	14,578	4,904	399		
		Remaining	288	472	350		
		% Changed	32%	22%	0.02%		
		Avg Change Market Value	\$53,291	\$37,476	\$22,501		
		Avg Change Market Tax Value	\$21,086	\$28,145	\$14,185		
		Avg Change Assessed Value	\$1,203	\$1,777	\$788		

2	Auditor	Assessed Exempt				
			Number	Value		
		TY 2010 Homestead Exempt Processed	718	1,424,640		
		Automobiles	# of Auto's billed	69,797	# of Autos Paid	64,155
			Value of Auto's	36,938,045	% of Autos Paid	85.0%
		Amount Collected	\$1,630,558			

3	Treasurer	TY 2010 Real & Personal Billed	177,122
		TY 2010 General Fund Amount Billed*	\$ 68,761,600
		TY 2010 General Fund Amount Collected*	\$ 66,397,297
		TY 2010 General Fund Autos Amount Billed	\$ 1,768,720
		TY 2010 General Fund Autos Amount Collected	\$ 1,379,105
		TY 2010 After Jan 18th Real & Personal Delinquent:	
		TY 2010 General Fund Collected*	\$ 4,081,927
TY 2010 General Fund Remaining*	\$ 2,364,303		

* - Net of TIFs

4	Finance	Impact - FY 2011 As of June 30, 2011 (Preliminary & Unaudited)	Revised Ad Valorem Revenue	Actual Ad Valorem Revenues	Over/Under Budget - Estimated
			Budget - FY 2011	Collected - FY 2011 - Estimated	Estimated
		Operations	\$ 73,616,579	\$ 73,103,191	\$ (513,388)
		Debt	\$ 8,058,890	\$ 8,105,956	\$ 47,066
		Purchase Property	\$ 4,856,065	\$ 4,888,595	\$ 32,530

	Net Revenues Over Expenditures - FY 2010	Estimated Net Revenues Over Expenditures - FY 2011	Change Between Fiscal Years 2010 & 2011
Operations	\$ (2,699,351)	\$ 750,000	\$ 3,449,351
Debt** ***	\$ 2,745,946	\$ 7,066,354	\$ 4,320,408
Purchase Property***	\$ (365,955)	\$ 48,631	\$ 414,586

** - Fiscal year 2010's performance recognized more expenditures over revenues, due to the 2001 Bond Refinance.

*** - FY 2011 recognized higher debt millage to pay for larger debt requirements.

**Accommodations (2% State) Tax
(Candidates With Applications and Resumes on File)**

Name	Council District	Ethnicity	Primary Interest or Expertise	Other ABC Interest	Date Application Received
Bullen-Ennever, Jean	10	Unknown	Hotel Night Auditor	Zoning - 2 Hospital - 3	April 2009
Dickson, David M.	10	Caucasian	Retired		July 2010
Fess, David	5	Caucasian	Teacher/Coach	Airports - 1 Northern - 2	January 2009
Flewy, Christopher	4	Caucasian	Director of Food and Bevarage	Planning - 2 Zoning - 3	June 2009
Irwin, Van	11	Caucasian	Retired - CFO of Healthcare System	Hospital -1 Coastal - 2	September 2007
Novak, Douglas	9	Unknown	Attorney	Rural - 1 Sheldon - 2	May 2010
Peacock, Richard	4	Caucasian	Lawyer	LCOG - 1 Construction - 3	August 2008
Young, Olivia	4	Caucasian	Hospitality - Hotel Management		September 2010